



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

**District Revenues and Expenditures
Budget for Fiscal Year (FY) 2022 and FY 2023**

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Rosemount Apple Valley Eagan Public Schools District Number: 196

| Fund | FY 2022 Beginning Fund Balances | FY 2022 Actual Revenues and Transfers In | FY 2022 Actual Expenditures and Transfers Out | June 30, 2022 Actual Fund Balances | FY 2023 Budget Revenues and Transfers In | FY 2023 Budget Expenditures and Transfers Out | June 30, 2023 Projected Fund Balances |
|-------------------------------|---------------------------------|--|---|--|--|---|---------------------------------------|
| General Fund/Restricted | \$ 12,558,009 | \$ 33,144,843 | \$ 29,515,461 | \$ 16,187,392 | \$ 32,427,082 | \$ 38,351,415 | \$ 10,263,059 |
| General Fund/Other | \$ 72,300,568 | \$ 404,085,638 | \$ 398,478,800 | \$ 77,907,406 | \$ 412,681,461 | \$ 417,248,449 | \$ 73,340,418 |
| Food Service Fund | \$ 4,014,133 | \$ 19,675,333 | \$ 15,417,401 | \$ 8,272,065 | \$ 13,350,800 | \$ 12,131,985 | \$ 9,490,880 |
| Community Service Fund | \$ 3,244,071 | \$ 9,590,206 | \$ 9,624,327 | \$ 3,209,950 | \$ 9,698,887 | \$ 9,527,723 | \$ 3,381,114 |
| Building Construction Fund | \$ 8,639,338 | \$ 10,701,947 | \$ 19,042,686 | \$ 298,599 | \$ 1,000 | \$ 3,000 | \$ 296,599 |
| Debt Service Fund | \$ 1,373,143 | \$ 30,060,026 | \$ 29,152,888 | \$ 2,280,281 | \$ 17,889,706 | \$ 16,930,000 | \$ 3,239,987 |
| Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Internal Service Fund | \$ 17,647,285 | \$ 61,709,543 | \$ 62,641,228 | \$ - | \$ 63,154,500 | \$ 57,634,989 | \$ - |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Irrevocable Trust Fund | \$ 63,351,360 | \$ (6,059,314) | \$ 2,778,866 | \$ 54,513,180 | \$ 1,600,000 | \$ 4,500,000 | \$ 51,613,180 |
| OPEB Debt Service Fund | \$ 2,263,632 | \$ - | \$ - | \$ 2,263,632 | \$ - | \$ - | \$ 2,263,632 |
| Total - All Funds | \$ 185,391,538 | \$ 562,908,223 | \$ 566,651,657 | \$ 164,932,504 | \$ 550,803,436 | \$ 556,327,561 | \$ 153,888,868 |
| Long-Term Debt | | | | Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81 | | | |
| Outstanding July 1, 2021 | \$ 142,897,428 | | | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022 | | \$ - | |
| Plus: New Issues | \$ 21,010,000 | | | | | | |
| Less: Redeemed Issues | \$ 27,918,099 | | | Cost per student - Average Daily Membership (ADM) 06/30/2022 | | | |
| Outstanding June 30, 2022 | \$ 135,989,329 | | | | | | |
| Short-Term Debt | | | | Total Operating Expenditures | | \$ 423,520,527.69 | |
| Certificates of Indebtedness | \$ - | | | FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM | | 29,245.44 | |
| Other Short-Term Indebtedness | \$ - | | | FY 2022 Operating Cost per ADM | | \$ 14,481.59 | |

The complete budget may be inspected upon request to the superintendent.

Comments: