



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Rosemount Apple Valley Eagan Public Schools					District Number:	196
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances	
General Fund/Restricted	\$ 10,072,359	\$ 27,921,839	\$ 24,995,164	\$ 12,999,034	\$ 28,739,300	\$ 29,780,906	\$ 11,957,428	
General Fund/Other	\$ 48,291,967	\$ 397,277,684	\$ 373,710,109	\$ 71,859,542	\$ 398,187,997	\$ 396,770,127	\$ 73,277,412	
Food Service Fund	\$ 4,652,190	\$ 10,170,580	\$ 10,808,638	\$ 4,014,133	\$ 12,688,557	\$ 12,678,643	\$ 4,024,047	
Community Service Fund	\$ 2,875,092	\$ 8,534,895	\$ 8,165,916	\$ 3,244,071	\$ 8,990,787	\$ 8,691,640	\$ 3,543,218	
Building Construction Fund	\$ 9,469,386	\$ 9,793,485	\$ 10,623,533	\$ 8,639,338	\$ 20,000	\$ 5,500,000	\$ 3,159,338	
Debt Service Fund	\$ 406,132	\$ 18,023,780	\$ 17,056,769	\$ 1,373,143	\$ 17,800,890	\$ 16,930,000	\$ 2,244,033	
Trust Fund	\$ 619,339	\$ -	\$ 619,339	\$ -	\$ 1,700,200	\$ 1,700,000	\$ 200	
Internal Service Fund	\$ 13,336,560	\$ 59,933,620	\$ 55,622,895	\$ -	\$ 60,232,000	\$ 55,271,900	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 57,388,776	\$ 9,663,992	\$ 3,701,408	\$ 63,351,360	\$ 7,000,000	\$ 4,500,000	\$ 65,851,360	
OPEB Debt Service Fund	\$ 2,263,632	\$ -	\$ -	\$ 2,263,632	\$ -	\$ -	\$ 2,263,632	
Total - All Funds	\$ 149,375,433	\$ 541,319,875	\$ 505,303,771	\$ 167,744,253	\$ 535,359,731	\$ 531,823,216	\$ 166,320,668	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2020	\$ 148,010,941	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021					\$	-
Plus: New Issues	\$ 9,590,000							
Less: Redeemed Issues	\$ 14,703,513	Cost per student - Average Daily Membership (ADM) 06/30/2021						
Outstanding June 30, 2021	\$ 142,897,428							
Short-Term Debt		Total Operating Expenditures					\$	392,684,663.03
Certificates of Indebtedness	\$ -	FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM						28,841.69
Other Short-Term Indebtedness	\$ -	FY 2021 Operating Cost per ADM					\$	13,615.18

The complete budget may be inspected upon request to the superintendent.

Comments: