



Board of Education

Diann Meadows, Chair
Mendel Tipton, Vice-Chair
Kim Hall
John Brewer
John Barker
Monica Lacy, Board Attorney

Annual Financial Statement

July 1, 2019 – June 30, 2020

The financial statement of the Powell County Board of Education, Stanton, Kentucky, is based on the following evidence: bank statements, approved bills, and canceled checks on file in the district central offices; 691 Breckinridge Street, Stanton, Kentucky, 40380 and 40 Bruen Avenue, Stanton, Kentucky, 40380.

I, Andrew J. Wells, Chief Financial Officer of the Powell County Board of Education of Stanton, Kentucky, swear that the financial statements included in this report for the year 2018-2019 are true and correct to the best of my knowledge and belief.

Andrew J. Wells, MPA, MPFM
Chief Financial Officer
Treasurer
Powell County Board of Education

Powell County Schools

Dr. Anthony Orr, Superintendent

691 Breckinridge Street | P.O. Box 430 | Stanton, KY 40380
Phone: (606) 663-3300 | Fax: (606) 663-3303

Powell County Schools
Revenues and Expenditures
For the Year Ended June 30, 2020

Revenues

Revenue from Local Sources		
Taxation	\$4,920,014.32	
Investment Earnings	52,781.80	
Other Revenues	<u>1,472,446.45</u>	
Total Revenue from Local Sources		\$5,003,089.94
Revenue from State Sources		
State Revenue	11,500,291.35	
State On-Behalf	<u>6,099,848.56</u>	
Total Revenue from State Sources		\$17,599,775.91
Revenue from Federal Sources		\$4,487,132.36
Other Revenue		223,753.87
Bond Revenue		0.00
Transfers from Other Funds		<u>1,413,215.43</u>
Total Revenue		<u>\$28,726,967.51</u>

Expenditures

Salaries		
Certified Employees	\$9,468,021.37	
Classified Employees	<u>3,509,512.30</u>	
Total Salaries		\$12,977,533.67
Employee Benefits		1,930,922.56
Vendor Payments		7,099,721.52
On-Behalf Payments		5,503,543.19
Transfers to Other Funds		<u>1,413,215.43</u>
Total Expenditures		<u>\$28,924,936.37</u>
Net Increase (Decrease) in Fund Balances		<u>(-\$197,968.86)</u>

Powell County Schools
Salaries Paid by Category
For the Year Ended June 30, 2020

		Certified	Classified	Total
1000	Instruction	\$7,278,477.46	\$891,296.21	\$8,169,773.67
2100	Student Support Services	381,879.92	282,141.31	664,021.23
2200	Instruction Staff Support Services	771,700.27	94,880.00	776,060.11
2300	District Administrative Support	250,573.72	321,750.78	572,324.50
2400	School Administrative Support	584,086.32	276,390.18	860,476.50
2500	Business Support Services	140,600.88	45,773.63	186,374.51
2600	Plant Operations & Maintenance	0.00	470,653.37	470,653.37
2700	Student Transportation	500.00	604,591.25	605,091.25
3100	Food Services	60,202.80	366,647.54	428,850.34
3300	Community Services	0.00	155,388.03	155,388.03
		<u>\$9,468,021.37</u>	<u>\$3,509,512.30</u>	<u>\$12,977,533.67</u>

Powell County Schools
Vendor Payments over \$1,000
For the Year Ended June 30, 2020

Vendor Name	FY2019 Total Paid
806 TECHNOLOGIES,INC.	\$4,500.00
ACTION BASED LEARNING/KIDSFIT	4,204.45
ADMINISTRATIVE AND TECHNICAL CONSULTING INC	2,020.00
ADVANCE AUTO PARTS	3,983.41
AMAZON	68,327.27
AMERICAN BUS & ACCESSORIES, INC.	18,975.51
AMERICAN FIDELITY ASSURANCE COMPANY	4,504.02
AMERICAN SPEECH-LANGUAGE HEARING ASSOCIATION	1,012.00
AMERICAN WELDING & GAS, INC	7,743.95
AMPLIFY EDUCATION,INC	41,702.96
ANALYTICAL MANAGEMENT	3,441.25
APPLE, INC.	7,343.88
AT&T	24,768.16
B & H PHOTO VIDEO	2,124.05
BANKS PLUMBING & HEATING	2,366.34
BARNES & NOBLE	2,987.91
BARNES BLACKTOP SEALING, INC	18,280.90
BEECHFORK GOLF CLUB	3,000.00
BLUEGRASS INTERNATIONAL	37,522.24
BRAIN POP LLC	5,100.00
BREAKOUT, INC.	1,600.00
BRIGHT STAR CHILDREN'S THEATRE	1,685.00
BSN SPORTS	3,985.60
BUCK INSTITUTE FOR EDUCATION	11,250.00
BYPASS HARDWARE & RENTAL	11,000.00
BYTESPEED, LLC	7,876.00
CAPSTONE PRESS, INC.	2,482.96
CDW GOVERNMENT, INC.	31,441.55
CENTRAL KENTUCKY EDUCATION COOPERATIVE	5,982.00
CEV MULTIMEDIA	1,200.00
CINTAS CORPORATION #312	16,872.26
CITY ELECTRIC MOTOR CO.	1,517.96
CITY OF STANTON (CITY TAX)	66,849.69
CITY OF STANTON	45,855.40
CLARK CO BOARD OF ED	7,888.74
CLARK ENERGY COOP	290,407.93
CLAY CITY TIMES	1,380.22
CLAY CITY WATER & SEWER WORKS	7,282.76

CMTA INC	19,800.00
COALFIELDS TELEPHONE	61,099.50
COMFORT AIR HEATING & COOLING	71,917.00
COMMITTEE FOR CHILDREN	1,836.00
COOPERATIVE EDUCATION SERVICE AGENCY #1	5,575.00
COURTNEY SEXTON	1,000.00
CRABTREE'S CANDY	1,371.99
CREATIVE IMAGE TECHNOLOGIES	8,233.00
CURNEAL & HIGNITE INSURANCE	217,941.60
DANSONS CONTRACTING	3,006.67
DAVID FRALEY	2,388.28
DEANA BROOKS	18,147.06
DEBORAH ROSE	1,062.20
DELTA NATURAL GAS COMPANY	84,426.63
DERICKSON GRAPHICS, LLC	3,759.75
DIXIE LOCKARD	1,006.96
EASTERN KENTUCKY UNIVERSITY	1,765.00
EDGENUITY, INC	21,500.00
EETC	2,859.95
EKON-O-PAC	6,825.00
ELAINE ALLEN, LLC	192,046.54
ELECTRIC DEPOT, INC	3,500.00
EXTREME NETWORKS, INC.	5,044.32
FERGUSON ENTERPRISES HVAC	24,175.66
FIFTH THIRD BANK	101,901.98
FIRST AMERICAN EQUIPMENT FINANCE	13,663.04
FLEETPRIDE, INC	2,561.45
FLOCABULARY, INC.	4,000.00
FOLLETT SCHOOL SOLUTIONS	7,657.73
FORWARD EDGE ASSOC.	2,310.00
FRONTLINE TECHNOLOGIES GROUP LLC	21,060.27
GENERAL PARTS L.L.C.	2,659.18
GORDON FOOD SERVICE	819,952.92
GOVCONNECTION, INC.	30,499.46
HANDS ON THERAPY PSC	15,897.50
HANNAH TATMAN	1,000.00
HARCOURT OUTLINES, INC.	1,227.65
HAWKES LEARNING SYSTEMS	2,800.93
HEARTLAND PAYMENT SYSTEMS,INC	6,730.00
HILLYARD/KENTUCKY	98,330.84
HOBART CORPORATION	1,111.42
HOSPITAL PURCHASING SERVICE	3,275.00
HUBERT	5,201.99
HUNTINGTON NATL BANK	362,308.56

HUNTINGTON NATIONAL BANK	113,644.49
HURST FURNITURE & APPLIANCE	1,257.00
INFINITE CAMPUS, INC	13,130.00
IXL LEARNING	16,160.00
JKM TRAINING INC.	2,104.21
JOHN WAYNE PEST CONTROL, INC	7,520.00
JUNIOR LIBRARY GUILD	1,940.20
KAAC	1,425.00
KAGAN PUBLISHING	27,512.20
KAJEET, INC	2,561.75
KASA	5,517.16
KASC	1,465.00
KASS	1,750.00
KATELYN BELLAMY	1,000.00
KEDC	7,065.99
KEN SIMON	1,350.67
KENTUCKY AUTO PARTS	3,881.37
KENTUCKY STATE POLICE, RECORDS BRANCH	5,336.00
KY STATE TREASURER	2,726.00
KEY OIL COMPANY	85,629.67
KIMBALL MIDWEST	3,110.26
KROGER	3,828.69
KSBA	35,407.38
KSBIT	26,828.04
KSBIT - WORKERS COMPENSATION FUND	25,226.00
THE LAMPO GROUP, LLC	1,576.95
LEARNING A-Z	10,243.20
LEGO EDUCATION	4,039.25
LEXINGTON CHILDREN'S THEATRE	3,300.00
LIGHTING SOLUTIONS	1,250.70
LINCOLN ELECTRIC COMPANY	29,077.77
LITE THE NITE	13,272.00
LOWE'S	11,312.68
LYNN IMAGING	3,732.53
MAKERBOT INDUSTRIES, LLC	7,853.16
MATTHEW MELTON	1,000.00
MEREDITH ROBINSON	1,195.22
MIDNIGHT SCREENPRINTING & EMBROIDERY	3,886.20
MIDWEST TECHNOLOGY PRODUCTS	21,836.00
MILLER'S PLUMBING & HEATING INC.	30,303.57
MOBYMAX, LLC	10,550.00
MOLLY CORNETT	1,000.00
MONICA S. LACY	14,400.00
MOREHEAD STATE UNIV	1,436.01

MOREHEAD STATE UNIVERSITY	1,606.15
MORRIS PRINTING GROUP, INC	1,251.25
MUSIC SALES DIGITAL SERVICES LLC	5,930.10
NCS PEARSON, INC.	13,830.65
NEW VISTA OF THE BLUEGRASS, INC	12,272.76
NEWSELA, INC	10,400.00
NSTA	1,800.00
NWEA	17,077.50
GLYNLYON, INC.	20,750.00
OFFICE DEPOT	11,422.01
ORIENTAL TRADING COMPANY, INC	6,541.66
OVERBEE'S CARPET	5,244.00
PAPA JOHN'S #3915	15,408.35
PARSLEY'S GENERAL TIRE, INC.	8,161.28
PAXTON/PATTERSON	3,236.93
PERMA BOUND	8,798.33
PERMA-BOUND	1,088.52
PETRO TOWERY INC	5,828.32
PHOENIX BUSINESS SYSTEMS, INC.	1,869.76
SONOVA USA INC./PHONAK	1,360.97
PIRATETOWN, LLC	1,050.00
PITNEY BOWES, INC.	1,127.97
PLAS-TIQUE PRODUCTS	1,975.00
POSITIVE PROMOTIONS, INC	2,477.13
POWELL COUNTY 4-H COUNCIL	10,092.21
POWELL COUNTY HIGH SCHOOL	56,316.59
POWELL COUNTY MIDDLE SCHOOL	9,665.00
POWELL COUNTY SHERIFF	74,863.01
POWELL FAMILY HEALTH	1,651.00
PRAIRIE FARMS DAIRY	110,144.63
PRESENTATION SOLUTIONS, INC	1,473.51
PROFITABLE SOLUTIONS FUNDRAISING	9,550.00
PROJECT LEAD THE WAY, INC.	1,950.00
PROSYS INFORMATION SYSTEMS, INC	201,024.58
PROTEK SECURITY & FIRE SYSTEMS	22,816.50
PROVEN LEARNING, LLC	1,725.00
PROFESSIONAL SOFTWARE, SOLUTIONS	15,575.70
PUBLIC EDUCATION & BUSINESS COALITION	1,194.00
PURCHASE POWER	2,702.48
QUICKSAND FARMS LLC	6,510.00
QUILL CORPORATION	50,168.18
R.J. ROBERTS, INC.	60,700.30
REALITYWORKS, INC	4,708.11
RENAISSANCE READING	32,392.43

RICK'S MUSIC & ELECTRONIC SHOP	12,804.95
RICOH USA, INC	40,325.80
RIDDELL/ALL AMERICAN SPORTS CORP.	3,549.39
RIVERSIDE INSIGHTS	2,328.46
ROGERS HARDWARE & BUILDING SUPPLY	21,545.82
RUMPKE OF KENTUCKY, INC.	34,721.49
RUTH STAMPER	1,126.86
S & S TIRE STORE	2,548.36
SANDRA SKAGGS	1,155.00
SAVVAS LEARNING COMPANY LLC	34,355.69
SCHOLASTIC INC	5,400.07
SCHOOL CONNECT, LLC	2,236.50
SCHOOL DATEBOOKS, INC	2,088.58
SCHOOL HEALTH CORPORATION	1,864.89
SCHOOL NURSE SUPPLY	2,163.16
SCHOOL SPECIALTY/PUBLISHING	12,234.50
SCHOOL TRANSPORTATION	10,000.00
SCHOOLPOINTE, INC.	5,950.00
SECURITY VOICE, INC	1,800.00
SHELBURNE ADVERTISING	1,295.31
SHEPHERD PRINTING	4,877.45
SHERMAN CARTER BARNHART ARCHITECTS, PLLC	13,778.56
SHI INTERNATIONAL CORP.	19,120.74
SHOES FOR CREWS,LLC	1,773.86
SHRED-IT USA	5,138.22
SMART SYSTEMS	16,342.14
SOUTHERN EDUCATIONAL SYSTEMS, INC.	16,833.34
STANTON ACE HARDWARE	11,361.38
STERICYCLE, INC.	1,480.95
STILES, CARTER & ASSOCIATES, P.S.C.	15,800.00
SWANK MOVIE LICENSING USA	2,985.00
S.W.H. SUPPLY COMPANY	5,551.25
TEACHER SYNERGY, LLC	2,356.12
TECH-24/COMMERCIAL FOODSERVICE REPAIR, INC	5,929.81
THE ACADEMIC EDGE	9,500.00
THE GALT HOUSE	9,317.51
THE HERLIHY GROUP INC.	6,000.00
THERAPRO, INC.	1,112.09
JAMES TRENT	35,026.00
TRI TECH PRESSURE WASHING	3,700.00
TUMBLEWEED PRESS, INC	1,438.20
TYLER TECHNOLOGIES, INC	8,925.70
ULINE	1,475.13
UNCOMMON SCHOOLS,INC	5,000.00

US BANK	911,538.94
US SPECIALTY COATINGS INC.	5,592.07
USA BLUE BOOK	1,343.31
VERITIV	24,956.40
VERIZON WIRELESS	3,009.84
WELLS FARGO FINANCIAL LEASING, INC	35,108.68
WEST INTERACTIVE SERVICES CORPORATION-EDUCATION	4,512.69
WESTERN BRANCH DIESEL, INC.	1,469.51
WHAYNE SUPPLY COMPANY	125,032.31
Total	\$5,966,160.62



Whitaker Bank

*P.O. Box10, 130 S Main St
Stanton, KY 40380
606 663 2283*



Below are the account balances for the Powell County Board of Education as of June 30th,2020.

Account xxxx0311 - \$11,716.29

Account xxxx0610 - \$11,450.11

Account xxxx2560 - \$5,000.00

Account xxxx2616 - \$261,820.17

Account xxxx2835 - \$192,758.65

Account xxxx3758 - \$24,937.29

Account xxxx7420 - \$46,985.70

Account xxxx8332 - \$0.00

Account xxxx7706 - \$0.00

ICS Account xxx560 - \$1,756,703.86

If you have any questions or concerns please give me a call at (606)-663-2283.

Thank you,

Sarah Trent, CSR Manager