



Board of Education
John Brewer, Chair
John Barker, Vice-Chair
Diann Meadows
Mendel Tipton
Kim Hall
Monica Lacy, Board Attorney

Annual Financial Statement

July 1, 2018 – June 30, 2019

The financial statement of the Powell County Board of Education, Stanton, Kentucky, is based on the following evidence: bank statements, approved bills, and canceled checks on file in the district central offices; 691 Breckinridge Street Stanton, Kentucky, 40380 and 40 Bruen Avenue, Stanton, Kentucky, 40380.

I, Andrew J. Wells, Chief Financial Officer of the Powell County Board of Education of Stanton, Kentucky, swear that the financial statements included in this report for the year 2018-2019 are true and correct to the best of my knowledge and belief.

Andrew J. Wells

Chief Financial Officer

Powell County Schools

Powell County Schools
Revenues and Expenditures
For the Year Ended June 30, 2019

Revenue

Revenue from Local Sources		
Taxation	\$4,101,439.16	
Investment Earnings	72,779.09	
Other Revenue	<u>189,643.29</u>	
Total Revenue from Local Sources		\$4,363,861.54
Revenue from State Sources		
State Revenue	\$12,828,311.15	
State On-Behalf	<u>5,934,217.41</u>	
Total Revenue from State Sources		\$18,762,528.56
Revenue from Federal Sources		\$3,793,851.63
Other Revenue		0.00
Bond Revenue		0.00
Transfers In from Other Funds		<u>1,301,601.03</u>
Total Revenue		<u>\$28,221,842.76</u>

Expenditures

Salaries		
Certified Employees	\$9,467,555.03	
Classified Employees	<u>3,257,680.73</u>	
Total Salaries		\$12,725,235.76
Employee Benefits		\$1,741,197.80
Vendor Payments		\$5,949,942.40
On-Behalf Payments		\$5,343,567.44
Transfers to Other Funds		<u>\$1,301,601.03</u>
Total Expenditures		<u>\$27,061,544.43</u>
Net Increase (Decrease) in Fund Balances		<u>\$1,160,298.33</u>

Powell County Schools
Salaries Paid by Category
For the Year Ended June 30, 2019

		Certified	Classified	Total
1000	Instruction	\$7,312,891.55	\$896,247.23	\$8,209,138.78
2100	Student Support Services	379,765.92	172,995.88	552,761.80
2200	Instruction Staff Support Services	744,128.56	94,180.00	838,308.56
2300	District Administrative Support	306,507.72	236,623.36	543,131.08
2400	School Administrative Support	513,665.52	279,858.96	793,524.48
2500	Business Support Services	150,392.96	44,680.15	195,073.11
2600	Plant Operations & Maintenance		425,182.68	425,182.68
2700	Student Transportation		592,491.58	592,491.58
3100	Food Services	60,202.80	351,802.41	412,005.21
3300	Community Services		163,618.48	163,618.48
		<u>\$9,467,555.03</u>	<u>\$3,257,680.73</u>	<u>\$12,725,235.76</u>

Powell County Schools
Vendor Payments over \$1,000
For the Year Ended June 30, 2019

Vendor	FY2019 Total Paid
ACTE	\$ 1,335.00
ADVANCE AUTO PARTS	7,964.63
AIR EQUIPMENT CO.	6,068.24
AMAZON	33,493.65
AMERICAN BUS & ACCESSORIES, INC.	32,447.04
AMERICAN SPEECH-LANGUAGE HEARING ASSOCIATION	1,220.00
AMERICAN WELDING	6,394.42
APPLE, INC.	4,255.96
ARI PHOENIX, INC	1,664.34
ASHLEY DELROSARIO	1,010.00
ASI-MODULEX	4,213.00
AT & T	24,255.51
BANKS PLUMBING & HEATING	7,176.12
BARNES & NOBLE	5,030.14
BARNES BLACKTOP SEALING, INC	54,587.85
BEECHFORK GOLF CLUB	2,700.00
BLUEGRASS INTERNATIONAL	49,692.25
BLUEGRASS.ORG, INC	13,636.40
BRAIN POP LLC	4,790.00
BRIGHT STAR CHILDREN'S THEATRE	2,785.00
BROCK-MCVEY, A FERGUSON ENTERPRISE	1,921.27
BSN SPORTS	2,086.38
BYTESPEED, LLC	80,887.00
C & M PETROLEUM SERVICES LLC	1,666.75
C & T DESIGN & EQUIPMENT	13,611.01
CAPSTONE PRESS, INC.	2,711.44
CARMICHAELS	1,066.51
CDW GOVERNMENT, INC.	34,192.76
CENGAGE LEARNING	1,130.85
CENTRAL KENTUCKY EDUCATION COOPERATIVE	12,360.00
CINTAS CORPORATION #312	18,107.56
CITY ELECTRIC MOTOR CO.	2,991.44
CITY OF STANTON	48,650.88
CLARK CO BOARD OF ED	5,771.45
CLARK ENERGY COOP	337,284.89
CLAY CITY TIMES	7,634.13
CLAY CITY WATER & SEWER WORKS	9,540.09
COALFIELDS TELEPHONE	7,194.00
COMFORT AIR HEATING & COOLING	11,842.00
COMMITTEE FOR CHILDREN	5,723.00
CONTRACTOR'S CHOICE	1,685.00

COUNCIL FOR EXCEPTIONAL CHILDREN	1,356.04
COURTNEY SEXTON	1,000.00
CRABTREE'S CANDY	1,103.16
CREATIVE IMAGE TECHNOLOGIES	17,038.94
CURNEAL & HIGNITE INSURANCE	216,770.00
DANSONS CONTRACTING	2,299.16
DEBORAH ROSE	1,583.88
DELTA NATURAL GAS COMPANY	97,043.38
DERICKSON GRAPHICS, LLC	2,962.50
DONNA R. HALE, P.S.C.	9,803.89
DONNA THOMPSON MEERS	1,500.00
ECT SERVICES	4,205.00
EDMENTUM	11,329.80
ELECTRIC DEPOT, INC	6,148.40
EMILY BURTON	1,000.00
EPES SOFTWARE	1,705.00
EPROMOS PROMOTIONAL PRODUCTS	1,092.96
EXTREME NETWORKS, INC.	8,112.32
FIFTH THIRD BANK	112,923.20
FLEETPRIDE, INC	3,026.89
FOLLETT SCHOOL SOLUTIONS	12,458.43
FORWARD EDGE ASSOC.	5,649.25
FOSTERCLUB INC	2,260.00
FREEMAN MATHIS & GARY LLP	1,200.00
FRONTLINE TECHNOLOGIES GROUP LLC	8,997.88
FRYSCKY, INC.	1,060.00
GARRETT BOOK COMPANY	1,273.69
GARY KING WRECKER SERVICE & GARAGE, INC.	1,750.00
GENERAL PARTS L.L.C.	1,379.03
GLYNLYON, INC.	20,000.00
GOODHEART-WILLCOX PUBLISHER	6,197.34
GORDON FOOD SERVICE	800,952.52
GOVCONNECTION, INC.	18,324.04
GRAINGER	10,406.90
GROTT THE LOC DOC	1,652.61
HANDS ON THERAPY PSC	18,495.00
HANNAH TATMAN	1,000.00
HAWKES LEARNING SYSTEMS	4,642.12
HEARTLAND PAYMENT SYSTEMS,INC	7,378.00
HEDRICK HARDWOOD FLOORS, LLC	10,440.00
HILLYARD/KENTUCKY	115,819.09
HINKLE CONTRACTING COMPANY LLC	1,232.29
HOBART CORPORATION	2,105.90
HOSPITAL PURCHASING SERVICE	3,150.00
HOUGHTON MIFFLIN HARCOURT PUBLISHING COMPANY	20,732.81
HUNTINGTON NATIONAL BANK	78,917.26

HUNTINGTON NATL BANK	357,416.56
HURST BUSINESS SUPPLY	5,540.57
INFINITE CAMPUS, INC	26,168.70
INTERSTATE FENCE SUPPLY CO.	4,350.00
IXL LEARNING	3,649.00
JKM TRAINING INC.	1,843.45
JOHN HODGENS	3,956.10
JOHN WAYNE PEST CONTROL, INC	8,920.00
JONAS BASOM	4,493.26
JUNIOR LIBRARY GUILD	2,659.09
KAAC	2,275.00
KACTE	2,360.00
KAJEET, INC	4,174.47
KAPLAN EARLY LEARNING COMPANY	1,421.08
KASA	6,121.99
KASBO	1,710.00
KASS	1,750.00
KATELYN BELLAMY	1,000.00
KEDC	7,478.44
KEN SIMON	1,340.01
KENTUCKY AUTO PARTS	2,269.35
KENTUCKY PARTNERSHIP FOR FAMILIES AND CHILDREN, INC	1,050.00
KENTUCKY PETROLEUM SUPPLY	21,027.87
KENTUCKY STATE POLICE, RECORDS BRANCH	3,000.00
KEY OIL COMPANY	102,038.50
KIMBALL MIDWEST	6,604.39
KING & POINTS PHYSICAL THERAPY	35,250.00
KROGER	4,583.45
KSBA	42,957.44
KSBIT	20,025.39
KSBIT - WORKERS COMPENSATION FUND	25,229.00
KSNA	1,730.00
KY STATE TREASURER	2,304.00
KYSTE	1,020.00
LAB COMPUTERS, INC	4,641.00
LEARNING A-Z	4,608.72
LEGO EDUCATION	12,599.41
LEXINGTON CHILDREN'S THEATRE	2,775.00
LIGHTING SOLUTIONS	1,053.48
LITE THE NITE	11,520.00
LORI WINBURN	1,229.48
LOWE'S	6,162.38
MACMILLIAN HOLDINGS, LLC	2,366.55
MARY SHEPHERD	1,501.31
MATTHEW MELTON	1,000.00
MAZANEC, RASKIN & RYDE, CO., L.P.A	3,300.00

MEET THE MASTERS	3,601.00
MIDNIGHT SCREENPRINTING & EMBROIDERY	2,311.12
MOBYMAX,LLC	7,000.00
MONICA S. LACY	4,800.00
MOREHEAD STATE UNIVERSITY	1,579.82
NASCO	3,504.13
NCS PEARSON, INC.	1,159.75
NEVERWARE, INC.	1,350.00
OFFICE DEPOT	16,019.46
ORIENTAL TRADING COMPANY, INC	3,264.64
OVERBEE'S CARPET	2,732.00
PAPA JOHN'S #3915	27,321.98
PARSLEY'S GENERAL TIRE, INC.	6,150.48
PAUL ADAMS PRODUCTIONS, INC.	1,980.00
PEARSON EDUCATION CUSTOMER SERVICE	2,598.75
PEOPLES EXCHANGE INSURANCE	1,084.17
PERMA BOUND	12,845.73
PERMA-BOUND	2,727.15
PETRO TOWERY INC	15,905.81
PHOENIX BUSINESS SYSTEMS, INC.	2,474.76
PHONAK	2,402.98
PIRATETOWN, LLC	1,040.00
PITNEY BOWES, INC.	1,295.14
POSITIVE PROMOTIONS, INC	3,362.57
POWELL COUNTY 4-H COUNCIL	12,807.21
POWELL COUNTY CLINIC	3,735.00
POWELL COUNTY HIGH SCHOOL	63,083.98
POWELL COUNTY MIDDLE SCHOOL	10,665.00
POWELL COUNTY SHERIFF	150,250.47
PRAIRIE FARMS DAIRY	87,967.57
PRESENTATION SOLUTIONS, INC	8,928.12
PROFESSIONAL SOFTWARE, SOLUTIONS	24,192.41
PROSYS INFORMATION SYSTEMS, INC	151,996.80
PROTEK SECURITY & FIRE SYSTEMS	29,666.00
PROVEN LEARNING, LLC	1,740.00
PURCHASE POWER	1,510.50
QUICKSAND FARMS LLC	8,080.00
QUILL CORPORATION	58,987.66
R.J. ROBERTS, INC.	57,380.40
REALITYWORKS, INC	1,930.65
RED RIVER RANCH, INC.	23,650.00
REFURBUPS.COM, INC.	2,937.20
RENAISSANCE READING	26,673.63
RICK'S MUSIC & ELECTRONIC SHOP	21,250.00
RICOH USA, INC	36,948.17
RIDDELL/ALL AMERICAN SPORTS CORP.	8,165.62

RISING BOOKS	1,023.00
RJ FLANNERY	1,796.62
ROGERS HARDWARE & BUILDING SUPPLY	15,134.24
RUMPKE OF KENTUCKY, INC.	33,908.93
RUTH STAMPER	1,396.59
S & S TIRE STORE	3,747.88
S.W.H. SUPPLY COMPANY	7,264.96
SARAH S. WASSON	2,266.40
SCHOLASTIC BOOK CLUBS, INC.	3,126.62
SCHOLASTIC INC	1,397.65
SCHOOL DATEBOOKS, INC	2,110.33
SCHOOL HEALTH CORPORATION	2,273.29
SCHOOL SPECIALTY/PUBLISHING	44,187.76
SCHOOLPOINTE, INC.	3,500.00
SECURITY VOICE, INC	1,800.00
SHEPHERD PRINTING	6,782.29
SHERMAN CARTER BARNHART ARCHITECTS, PLLC	27,206.90
SHI INTERNATIONAL CORP.	16,062.44
SHRED-IT USA	4,602.82
SMART SYSTEMS	17,474.88
SOUTHERN EDUCATIONAL SYSTEMS, INC.	18,332.34
SPARK MINISTRIES, INC	1,000.00
STANTON ACE HARDWARE	24,055.90
STILES, CARTER & ASSOCIATES, P.S.C.	15,500.00
STONEWARE, INC.	1,920.00
SWANK MOVIE LICENSING USA	2,839.00
SWIVL	5,545.35
TAMELA WEST	1,386.47
TECH-24/COMMERCIAL FOODSERVICE REPAIR, INC	4,953.66
THE ACADEMIC EDGE	29,075.00
THE GALT HOUSE	11,451.18
THE LAMPO GROUP, LLC	1,264.77
THE MCGRAW-HILL COMPANIES	4,263.02
THE PARENT INSTITUTE	2,346.00
TMS-MARLIN	1,139.74
TOTAL ID SOLUTIONS	2,670.50
TRANE PARTS CENTER	6,976.31
TRANE U.S., INC	2,916.72
TRI TECH PRESSURE WASHING	1,850.00
TUMBLEWEED PRESS, INC	1,438.20
TYLER TECHNOLOGIES, INC	13,512.66
UK CENTER FOR NEXT GENERATION LEADRESHIP	2,000.00
UNCOMMON SCHOOLS,INC	11,700.00
US BANK	648,862.45
US SPECIALTY COATINGS INC.	2,094.84
VARSITY SCOREBOARDS	5,940.01

VERITIV	21,462.00
VERIZON WIRELESS	4,395.23
WARD'S SCIENCE	1,698.51
WELLS FARGO FINANCIAL LEASING, INC	34,821.44
WEST INTERACTIVE SERVICES CORPORATION-EDUCATION	4,512.69
WESTERN BRANCH DIESEL, INC.	2,744.00
WHAYNE SUPPLY COMPANY	3,412.12
WOODWIND & BRASSWIND,INC.	1,287.33
WORLDWIDE INTERACTIVE NETWORK, INC	3,500.00
WRITE NOW RIGHT NOW LLC	6,330.00
ZEECRAFT TECH .LLC	3,448.00
Grand Total	<u>\$ 5,427,764.19</u>



Whitaker Bank

*P.O. Box10, 130 S Main St
Stanton, KY 40380
606 663 2283*



Powell County Board Of Education
DDA account balances as of June 30th 2018

XXXX0311	\$11,103.23
XXXX0610	\$8,610.89
XXXX2560	\$385,716.26
XXXX2616	\$136.77
XXXX2835	\$143,334.34
XXXX3758	\$15,647.75
XXXX7420	\$44,507.03
XXXX8332	\$0.00
XXXX7706	\$0.00

If you have any questions or concerns please give me a call at (606)-663-2283.

Thank You,

Sarah Trent, CSR