

# Supplemental Levy - March 14, 2023

## What does this mean for tax bills?

Even with increasing assessed values and the levy increase of \$1,003,551 to pay for **school safety** improvements, the average Post Falls resident will not experience an increase in school district taxes. This is possible because of the growth in our city.

The expected tax rate for November 2022 tax bill is \$.0845 / \$1,000 of taxable assessed value.

Prior Year Tax Rate	Current Year Projected Tax Rate
\$1.39	\$0.85

**REAL EXAMPLE:** Comparing the last 3 years of school property tax bills for a Post Falls home that saw its assessed value go up 71%.

Tax Year	Assessed Value	Adjusted (Less Homeowners Exemption)	PFSD Tax Rate	PFSD Full Year Tax Charge
2020	\$343,360.00	\$243,360	0.001960	\$477
2021	\$394,490.00	\$269,490	0.001391	\$375
2022	\$587,300.00	\$462,300	0.000845	\$388

Assessed value increase from prior year:	48.88%
Tax payment per month change	\$1.13

**For this Post Falls resident, PFSD taxes decreased 18% since 2020, despite assessed value increasing by 71%.**



# POST FALLS

## SCHOOL DISTRICT #273

### “Supplemental” (Fundamental)

#### Levy Renewal:

- ⇒ Renewal of existing fundamental funding of \$4,955,000 per year for two years with an increase of \$1,003,551 for a total of \$5,958,551.
- ⇒ Increase of \$1,003,551 to fund:

#### Enhanced Safety

- \* Additional SROs and Safety Deans at elementary schools
- \* Secure vestibules in PFMS, Mullan Trail, Seltice, Ponderosa, FPLC, NVHS
- \* Access control in all district schools
- \* Security camera upgrades in all district schools

#### Post Falls School District Levy covers shortfalls in state funding such as:

- ⇒ School Resource Officers
- ⇒ KTEC programming
- ⇒ Buses
- ⇒ Curricular materials & technology
- ⇒ Athletics and other student activities
- ⇒ School nurses
- ⇒ Staffing



**Vote March 14, 2023**

#### Why do Idaho Districts need supplemental levies?

In 2006, the state legislature changed the way schools are funded to provide \$260M of property tax relief statewide. A 1cent sales tax was added. The change resulted in a significant reduction in funding for school districts. Districts were given the option to replace this lost revenue by asking local voters for supplemental levies.