

**NOTICE OF SPECIAL ELECTION IN MILFORD SCHOOL DISTRICT
TO AUTHORIZE THE DISTRICT TO LEVY ADDITIONAL TAXES AND TO ISSUE BONDS**

Notice is hereby given that a special election will be held on October 27, 2021, in the Milford School District, in the State of Delaware, pursuant to resolutions duly adopted on August 23, 2021, by the Board of Education of said school district in accordance with provisions of Chapters 19, 20, and 21 of Title 14 of the Delaware Code. This Special Election will be held in order to permit the voters of said school district to vote for or against the following:

Authority to Levy Additional Property Taxes and to Issue Bonds

Authorization to issue bonds in the amount of \$14,890,318 for Major Capital Improvements. The bonds are to be financed through an increase in property taxes and represent 26% of the total cost of \$57,270,453 for construction, additions, and renovations, which include:

- Planning, construction, and equipment for renovation of the Milford Middle School.
- Legal fees, architectural fees, contingencies and costs of supervision and auditing incidental to and accruing from said project.
- Milford School District spans parts of Sussex County and Kent County. The amount of each annual tax increase that would be imposed in each county as a result of the proposed bond issuance, depending upon market conditions, is estimated as follows over the twenty years the bonds will amortize:

For Sussex County

Year	Fiscal Year	Amount of Annual Tax Increase as a Result of this Proposed Bond Issuance to Fund Major Capital Improvements	Total Annual Tax Rate as a Result of this Proposed Bond Issuance to Fund Major Capital Improvements	Projected Increase/Decrease in Annual Tax Rate as a Result of this Proposed Bond Issuance to Fund Major Capital Improvements
1	FY 2023	0.0511	0.4283	(0.0297)
2	FY 2024	0.3577	0.7156	0.2873
3	FY 2025	0.4121	0.7514	0.0357
4	FY 2026	0.3963	0.7175	(0.0338)
5	FY 2027	0.3809	0.6847	(0.0328)
6	FY 2028	0.3661	0.6529	(0.0318)
7	FY 2029	0.3516	0.5808	(0.0721)
8	FY 2030	0.3376	0.4624	(0.1184)
9	FY 2031	0.3240	0.3425	(0.1199)
10	FY 2032	0.3108	0.3108	(0.0317)
11	FY 2033	0.2980	0.2980	(0.0128)
12	FY 2034	0.2856	0.2856	(0.0124)
13	FY 2035	0.2735	0.2735	(0.0121)
14	FY 2036	0.2618	0.2618	(0.0117)
15	FY 2037	0.2505	0.2505	(0.0113)
16	FY 2038	0.2395	0.2395	(0.0110)
17	FY 2039	0.2288	0.2288	(0.0107)
18	FY 2040	0.2185	0.2185	(0.0103)
19	FY 2041	0.2085	0.2085	(0.0100)
20	FY 2042	0.1988	0.1988	(0.0097)

NOTE: Amounts (rounded) are in cents/\$100 of assessed value. Tax rates are estimates based on several factors including interest rates. Retirement of existing debt will offset annual tax increase in future years. The "Annual Tax Rate" is based on the District's current debt service rate (\$0.4580 per \$100 of assessed value) and several other factors including market interest rates. The calculations in the above table were prepared without regard to any future referenda that may be pursued by the District.

As an example, for a Sussex County property in the district assessed at \$20,500, the increased debt service cost to the homeowner is as follows over the first five of the twenty years the bonds will amortize, and accounting for debt retirement:

Year 1	Year 2	Year 3	Year 4	Year 5
\$-(6.11)	\$58.90	\$7.33	\$-(6.94)	\$-(6.72)

For Kent County

Year	Fiscal Year	Amount of Annual Tax Increase as a Result of this Proposed Bond Issuance to Fund Major Capital Improvements	Total Annual Tax Rate as a Result of this Proposed Bond Issuance to Fund Major Capital Improvements	Projected Increase/Decrease in Annual Tax Rate as a Result of this Proposed Bond Issuance to Fund Major Capital Improvements
1	FY 2023	0.0181	0.1516	(0.0105)
2	FY 2024	0.1266	0.2532	0.1017
3	FY 2025	0.1458	0.2659	0.0126
4	FY 2026	0.1402	0.2539	(0.0120)
5	FY 2027	0.1348	0.2423	(0.0116)
6	FY 2028	0.1295	0.2310	(0.0112)
7	FY 2029	0.1244	0.2055	(0.0255)
8	FY 2030	0.1195	0.1636	(0.0419)
9	FY 2031	0.1146	0.1212	(0.0424)
10	FY 2032	0.1100	0.1100	(0.0112)
11	FY 2033	0.1054	0.1054	(0.0045)
12	FY 2034	0.1010	0.1010	(0.0044)
13	FY 2035	0.0968	0.0968	(0.0043)
14	FY 2036	0.0926	0.0926	(0.0041)
15	FY 2037	0.0886	0.0886	(0.0040)
16	FY 2038	0.0847	0.0847	(0.0039)
17	FY 2039	0.0810	0.0810	(0.0038)
18	FY 2040	0.0773	0.0773	(0.0037)
19	FY 2041	0.0738	0.0738	(0.0035)
20	FY 2042	0.0703	0.0703	(0.0034)

NOTE: Amounts (rounded) are in cents/\$100 of assessed value. Tax rates are estimates based on several factors including interest rates. Retirement of existing debt will offset annual tax increase in future years. The “Annual Tax Rate” is based on the District’s current debt service rate (\$0.1621 per \$100 of assessed value) and several other factors including market interest rates. The calculations in the above table were prepared without regard to any future referenda that may be pursued by the District.

As an example, for a Kent County property in the district assessed at \$57,934, the increased debt service cost to the homeowner is as follows over the first five of the twenty years the bonds will amortize, and accounting for debt retirement:

Year 1	Year 2	Year 3	Year 4	Year 5
\$-(6.11)	\$58.90	\$7.33	\$-(6.94)	\$-(6.72)

VOTER INFORMATION

The polls for said election will be open on October 27, 2021 at 7:00 AM and will remain open until 8:00 PM. United States Citizens eighteen (18) years of age or over who reside within the Milford School District at the time of the election shall be eligible to vote (proof of identity and residence is required) whether or not they are at the

time registered voters for the purpose of a General Election. Voters may vote at any of the following designated polling places, all of which are accessible to the disabled:

Morris Early Childhood Center	8609 Third Street, Lincoln, Delaware
Lulu Ross Elementary School	310 Lovers Lane, Milford, Delaware
Benjamin Banneker Elementary School	449 North Street, Milford, Delaware
Milford Senior High School	1019 N. Walnut Street, Milford, Delaware

ABSENTEE BALLOT INFORMATION

You may vote by absentee ballot if you cannot vote on Election Day (Wednesday, October 27, 2021) for one of the following reasons:

- (1) Because you are in the public service of the United States or of this State, or a citizen of the United States temporarily residing outside the territorial limits of the United States and the District of Columbia, or you are such person's spouse or dependent when residing with or accompanying the person, or you are absent from this State because of illness or injury received while serving in the armed forces of the United States; or
- (2) Because you are in the armed forces of the United States or the merchant marine of the United States, or attached to and serving with the armed forces of the United States in the American Red Cross or United Service Organizations; or
- (3) Because of the nature of your business or occupation, including the business or occupation of providing care to your parent, spouse, or child who is living at home and requires constant care due to illness, disability, or injury; or
- (4) Because you are sick or physically disabled; or
- (5) Because you are absent from the district while on vacation; or
- (6) Because you are unable to vote at a certain time or on a certain day due to the tenets or teachings of your religion; or
- (7) Because you are otherwise authorized pursuant to the federal Uniformed and Overseas Citizens Absentee Voting Act (UOCAVA) [42 U.S.C. § 1973ff et seq.] to vote by absentee ballot; or
- (8) Because you are otherwise authorized by federal law to vote by absentee ballot.

Important information and dates regarding absentee voting:

- Absentee ballots can be obtained and submitted in person or by mail.
- Complete an *Affidavit for Absentee Ballot for Public School Elections*, which can be downloaded from <https://elections.delaware.gov/information/elections/referendum.shtml>, or requested by email at absenteekc@delaware.gov, or by phone at 302-739-4498.
- If you want an absentee ballot mailed to you, send a completed affidavit to the Department of Elections, Kent County Office, 100 Enterprise Place, Suite 5, Dover, DE 19904, or email it to absenteekc@delaware.gov, or fax it to 302-739-4515, **so that it arrives no later than 12 noon, Friday, October 22, 2021.**
- Vote in person by absentee ballot at the Department of Elections, Kent County Office, 100 Enterprise Place, Suite 5, Dover, DE 19904, Monday through Friday from 8:30 a.m. to 4:00 p.m. until Monday, October 25, 2021, or from 8:30 a.m. to 12 noon on Tuesday, October 26, 2021.

- In order to be counted, voted absentee ballots must be received at the Department of Election, Kent County Office, 100 Enterprise Place, Suite 5, Dover, DE 19904, no later than 8:00 p.m. on Wednesday, October 27, 2021.

Additional information regarding absentee voting is found here:

<https://elections.delaware.gov/information/elections/school/absentee.shtml>

PROOF OF IDENTIFICATION AND ADDRESS

Persons appearing to vote must present satisfactory proof of identity and address to the Election Officers at the Polling Place before being permitted to vote. Persons who do not present satisfactory proof of identity and address, may – upon majority vote of the Inspector and the two Judges – be permitted to vote.

Contact Milford School District at (302) 422-1600 with any questions you may have.

The notice of election shall remain posted until the day after the election.