

The background features abstract, overlapping geometric shapes in various shades of green, ranging from light lime to dark forest green. The shapes are angular and layered, creating a dynamic, modern aesthetic. The central text is positioned within a white, trapezoidal area that is part of the overall composition.

SAU 70
2023-2024 Proposed
Budget

Expenditures

- ▶ Overall Increase in Projected Draft is \$135,170 or 6.5%
- ▶ Salaries - General
 - ▶ 3 Contractual Obligations for Administration; additional \$8.7K
 - ▶ 4 Non-Union Steps in Office and Administrative Support Roles; additional \$5.6K
 - ▶ Curriculum Stipends - **reduced \$20K**, moved to Districts and utilizing grant funding
 - ▶ Retiree Wages - **reduced \$8.2K**; liability has ended
 - ▶ 2% COLA on Base - \$18K
- ▶ Salaries - Other Requests
 - ▶ SAU 70 - Additional 1.0 FTE - Coordinator of Student Services \$68K (TBD/potential grant \$)
 - ▶ Technology -
 - ▶ Category Change Educational Attainment & Job Duty Changes; additional \$10K
 - ▶ Additional .20 FTE - Office A/P-Phone Support; additional \$9.7K

Expenditures - continued

- ▶ Projected Changes for Employee Benefits
 - ▶ Health Insurance 8% Increase; Election changes: F to CIL reduction (\$29K); Additional CIL - net difference \$10.5K
 - ▶ Annuity Participation Changes - increase \$9.4K
 - ▶ NH Retirement changes - rates decreased, but added position and COLA - incr \$10K
 - ▶ Associated taxes with COLA, new position and offset of (\$20K) - net increase \$5.6K
- ▶ Other Expenditures
 - ▶ Based on Current Spending Levels and Projections - no changes
- ▶ Other Considerations
 - ▶ Financial Software Hosting - Purchase Equipment & Host Locally - neutral cost

Revenues & Assessments

- ▶ Revenue Changes include:
 - ▶ Increase in Prior Year Fund Balance of \$64K
 - ▶ Net Assessment increase is \$71,515 or 3.5%
- ▶ Assessment Changes include:

I - AVERAGE DAILY MEMBERSHIP (ADM):

(Actual year just ended, for example, use FY22 actual student counts to allocate assessments for FY24 budget)

Dresden	from NHDOE-EOY Reports (Gr 6-12)*	1030.37	55.47%	1061.01	59.90%
Hanover	from NHDOE-EOY Reports (Gr K-5 only)	491.26	26.45%	456.53	25.77%
Norwich	from 1st 40 Day ADM Report (incl PreK)	336	18.09%	253.7	14.32%
total		1857.63	100.00%	1771.24	100.00%

Pending B.O.Y. ADM numbers for Norwich

II - CERTIFIED STAFF (FTE'S):

(From Staffing Summary, Budgeted for Current Yr)

		22-23		21-22	
Dresden		121.11	56.13%	122.05	56.97%
Hanover		58.06	26.91%	57.7	26.93%
Norwich		36.6	16.96%	34.5	16.10%
total		215.77	100.00%	214.25	100.00%

Potential Assessment Differences

- ▶ Depending on the B.O.Y - ADM numbers for Norwich, changes may look like:

<u>District Assessments:</u>	<u>2022-23</u>	<u>2023-24</u>	<u>B-B incr/Decr</u>
Dresden School District	\$1,195,093	\$1,237,487	\$42,394
Hanover School District	514,223	532,464	18,241
Norwich School District	306,695	317,575	10,880
Subtotal	<u>\$2,016,011</u>	<u>\$2,087,526</u>	<u>\$71,515</u>

- ▶ Included in the Quick Models:
 - ▶ Dresden: \$1,224,970 (diff +12,517)
 - ▶ Hanover: \$ 527,079 (diff +5,385)
 - ▶ Norwich: \$ 314,362 (diff +3,213)