

**NORWICH SCHOOL DISTRICT**  
**Proposed Budget**  
**For the year**  
**July 1, 2023– June 30, 2024**

**Norwich School Board**

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**December 9, 2022**

**NORWICH SCHOOL DISTRICT  
Proposed Budget for 2023-2024**

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**NORWICH SCHOOL DISTRICT**  
**Proposed Budget**  
For the year  
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**OVERVIEW**

This document comprises the proposed budget for the Norwich School District for the year July 1, 2023 to June 30, 2024. The Norwich School District operates the Marion W. Cross School for students in grades pre-kindergarten through six. In addition to requiring education for students in grades K-6, Vermont State Law also mandates the provision of ten hours of instruction to children aged three and four, for families who request it. Budget authority for that mandate is included in the budget you are reading as well as 2 Pre-Kindergarten classes at the school. The Norwich District budget also includes funds to transport students to and from their homes, not only for students in grades Pre-K-6 attending the Marion Cross School, but also for transportation of students in grades 7-12 to and from the Dresden School District's Richmond Middle and Hanover High Schools. Finally, the Norwich District budget includes the tuition cost incurred on behalf of students in grades 7-12 for special education programs outside of the district.

The Dresden School District is a separate legal entity composed of the towns of Norwich and Hanover, New Hampshire. The combined school boards of the two communities form the Dresden School Board and govern the Dresden District. Taken together, the Hanover, Norwich, and Dresden School Districts receive administrative services from a fourth separate legal entity, School Administrative Unit #70 (the "SAU"). The SAU is an umbrella organization formed under New Hampshire state law. The expense of operating the SAU is allocated to the three member districts and the resulting expense is included in the budgets of each, respectively.

While the amount of the assessment that the Norwich District is obligated to pay the Dresden District for regular education is *not* included in the Norwich School District budget, that assessment *is* included in the tax assessment for education that Norwich residents are obligated to support. For purposes of tax rate estimation, this assessment is included in the tax rate and revenue schedules in this document.

The budget document you are reading has been developed based on input received from school personnel, the school principal, the Director of Facilities, and by SAU #70 administrators. The School Board's budget committee has also reviewed this budget as it has been developed.

**BUDGET SUMMARY**

The Marion Cross School Budget is proposed to increase from \$6,621,180 to \$7,414,234, a total of \$793,054 or 11.98%. Projecting future enrollments is still a bit of a challenge this year due to movement of students in and out of the "in-school" environment. We have projected the enrollment in our historical manner by taking into account historical changes as cohorts move up from grade to grade along with actual enrollment at October 1. We expect to have 306 students in

K-6 with a potential of 36 in Pre K for the 2023-24 school year. This is 5 students more than our present actual October count of 336. Please see the enrollment projection in Exhibit 14.

While the gross expenditure amount of the Marion Cross School direct budget is due to increase \$793,054 or 11.98%, using the state's definition of net "Education Spending per pupil" (that is, net education spending, after the application of appropriate income, divided by the number of equalized pupils) we will be increasing by 6.54% (which includes the Dresden Assessment due to increase by 1.98% not including any additional warrant articles). The equalized pupil count has not yet been ratified by the VT Agency of Education and is presently projected at 613.06. Estimation of tax rates in Norwich can be difficult given the state's education funding formula; we have later in this document attempted to estimate a tax rate for the budget you are reading. Exhibit 3 (without any additional warrant articles for Dresden or Norwich), shows the estimated homestead tax rate as \$1.7573 or, a (0.1605) cent decrease, (8.37%) less than the current year's rate of \$1.9178 (line 15 of exhibit 3). Several of the parameters shown on exhibit 3 are set by the State of Vermont during December 2022 and January 2023; one very important parameter, the base amount on line #11 can change all the way up to May before ratification. This is a generous projection and may likely move down due to potential changes in surplus offset. The following information has been updated with the House Ways & Means Committees latest yield projections: an increase in base/homestead property yield from \$13,314 to \$15,479 (line 11, exhibit 3), an increase in income yield from \$15,948 to \$17,600 resulting in a change of income sensitivity percentage from 2.70% to 2.61%, and a change in the non-homestead property rate from \$1.7372 to \$1.6424 when adjusted by CLA a decrease of (\$0.0948) or (5.46%). The CLA is currently sitting at 84.39% and the Town has been notified by the State that it must complete a reappraisal or risk funding being frozen. We are currently awaiting guidance on what the next steps will be.

## **BUDGET GUIDELINES**

In developing the budget, the administration attempted to stay under Act 46's district-by-district spending cap which has been placed on hiatus until 2029. This current projected budget is (\$867) below the threshold of \$22,204. The Budget Committee along with Administrators were all fully aware of the economic pressures being placed on local funding and made decisions with the best interest of students in mind.

## **ASSUMPTIONS**

Early in the budget process, the administration develops estimates of enrollment to guide resource allocation decisions. As mentioned earlier, we are using a simple projection model using fifteen years of historical data analysis (growth/attrition) and cohort survival method. The largest variable seems to be Kindergarten enrollments but with the new Pre-K funding utilization and our in-house programming, it is giving us a pretty good idea of early student numbers.

Medical insurance has experienced another increase for the current "mandated" driver for the 23-24 school year expecting an 12.73% increase on the rates. While we have included salary steps and track advancements for employees in our two unions, this budget does not contain any other contract settlement changes or new money as we are still negotiating with the teachers group for the current and upcoming period as well as the support staff for 2023-24.

## STAFFING

We have provided a summary of Marion Cross School staffing, shown as Exhibit 11. This summary indicates that total staffing for the 2023-24 budget is proposed at 56.73 FTEs, a 1.75 increase from the current year's original budgeted total of 54.98. The FTE changes are as follows: regular ed teachers 1.0 increase, (0.07) decrease in hours regular ed assistants, 0.30 increase for ESOL teacher, 0.12 additional hours increase for LEEP, additional 0.40 for Early Essential Ed teach and a redirection of 0.40 FTE from Special Ed to Speech & Language.

Budgeted salary expenditures in total will be increasing \$279,877 with in the teaching lines representing \$244,725. This budget build does not include any base wage increases for union workers, only steps on the current 2022-23 scale for Support Staff and only steps on the current 2021-22 scale for Teachers. The Teachers negotiation for the 2022-23 school year has now entered into fact finding.

## SOURCES OF BUDGET CHANGES

The FY2024 budget proposal for the Marion Cross School is an increase from the budget for FY2023. Exhibit 1 lists on one page the significant monetary changes in the budget, the percentage increase in the budget each causes, and what percent of the total increase it comprises. We are using a threshold difference of \$10,000 or more to be singled out. We are listing twenty-one [21] changes as "significant."

There are three sections of Exhibit 1. The first section "**Program Maintenance**" is intended to represent that part of the budget that should change only as a result of enrollment or the general inflation in the cost of goods and services. This section of the budget is increasing by \$550,331 or 8.31% (column 3 of Exhibit 1). This means that if these eleven items were the only items in the budget that were changing, the budget as a whole would increase by 8.31%. The general level of inflation, measured by the Northeast Urban Consumers CPI that the districts normally track, was 6.9% as of October 2022 compiled of the New England Division reporting 7.0% and Middle Atlantic reporting 6.8%.

The second section is the "**Special Education**" group. The cost of special education can be very volatile; it respects neither the general rate of inflation, nor student enrollment. The special education portion of the Norwich budget, would, if taken by itself, result in a \$239,692 increase in the Marion Cross budget. The Special Education function—including special education transportation included under function 2722 in the detailed budget—is estimated to increase the overall budget by 3.62%.

The third section lists changes due to "**Administrative Services, Capital Transactions, Fund Transfers and Debt**" portions of the budget. The items in this section are decreasing by (\$40,844), or (0.62%) to the overall budget.

The remainder of the changes result in a slight increase of \$43,875 or 0.66% and are scattered about in many variations (below our individual discussion threshold here of \$10,000) in the balance of the budget's accounts bringing the total of all changes to \$793,054 or 11.98%.

## **Significant Budget Changes**

Each of the numbered paragraphs below refers to the corresponding lines on Exhibit 1.

### **Program Maintenance**

1. Estimated wages for regular education teachers are budgeted to increase by \$163,298. This increase is in direct correlation to the increase in FTEs and loss of offsetting grant funds.
2. Estimated wages for tutors, ESL and LEEEP are estimated to increase due to the addition of a .30 ESL teachers and expansion of LEEEP hours.
3. Regular Ed Payroll Taxes and Benefits: increasing by \$156,884. As mentioned in our prior narrative, our current medical rate is due to increase by 12.73%, we've had some expansion of FTEs and we've had employees changing their benefit elections.
4. The Act 166 Pre K tuition is projected to increase by \$13,560 due to increasing numbers of students becoming eligible for services.
5. Technology Equipment purchases are increasing by \$30,700 as we continue to complete our Chromebook purchasing for classroom use (35), cycle of replacing teacher devices (15), document cameras (9), projectors/mounts (3), interactive display boards and other miscellaneous items.
6. Estimated wages for our health salaries are budgeted to increase by \$11,146 due to changes in budgeted personnel levels.
7. Building utilities and custodial supplies are budgeting an increase of \$42,200 with 65% of the increase budgeted for heating oil and the remainder for electricity rate increases as well as custodial supplies.
8. Custodial equipment is budgeting a one-year increase of \$20,100 to purchase a new auto scrubber and carpet extractor.
9. Regular pupil transportation for PreK-12 is projected to increase \$53,300 for route expansion due to increasing ridership.
10. Transportation fuel costs are projecting an increase of \$11,600 due to inflationary pressures on the oil markets.
11. Pupil transportation for field trips is projecting an increase of \$10,636 to reduce parent funding for Grade 6 trips to the Ocean and Hulbert.

### **Special Education Budget**

In total, the amount budgeted for special education will be increasing by \$239,692. The State of Vermont partially reimburses the District's special education expenses – historically - with four different grant programs: the special education block grant and special education expense reimbursement, extraordinary reimbursement and the Early Essential Education grant (EEE). The new Act 173 Funding estimates reimbursement for 2024 at \$1,008,961. Vermont's special education grant assistance is designed to offset special education expenses both for students at Marion Cross School, and also for Norwich residents who attend the Dresden District schools. In addition, the federal government offsets some special education expense with various grant funds. The actual amounts of federal grants are never known at this time but we estimate them for budget preparation purposes.

12. & 13. The amount we are budgeting for special education teachers is increasing by \$39,003 due to a changes in FTEs for EEE and Speech. The special education aide's projection is holding steady and there's a slight increase in the communication facilitator's salary of \$3,289. As a result of the changes in personnel levels and the increase in the projected health rates, the Payroll Tax and Benefit lines will be increasing as well by \$13,447.

14. The amount for specialized therapies including testing, psychological services, physical and occupational therapy are netting an increased projection of \$14,750.

15. The amount for specialized contracted instructional services offsite are projecting an increase of \$52,300. This amount is to cover a specialized aide FTE being provided for an OOD student.

16. Special Ed Tuition will be experiencing a significant increase of \$89,500 due to a projected change in the student population in and present out of district needs.

17. Special Ed Transportation for out of district students is being projected at \$27,000 and was not budgeted in the 2022-23 school year.

18. All other special education service changes amount to \$3,692.

### **Administrative, Capital, Reserve and Debt Transactions**

19. The Supervisory Union's assessment will be tentatively increasing by \$10,880 due to many changes within the SAU Budget. The budget was ratified by the SAU Board on November 15, 2022. The School Advisory Union #70 provides services in the following departmental areas: superintendent's services, special education case management, technology support, accounting services, human resource services and transportation management services. Details of the SAU budget can be found at: <https://www.sau70.org/school-boards>

20. We are proposing site improvements totaling \$13,750, this is an decrease of (\$16,250). This budget will cover the costs of our reoccurring needs such as playground maintenance, fencing repair/replacement, and pruning/ tree removal. We are awaiting completion of a facilities condition audit to inform any future capital expenditures. The septic project will be discussed and warned separately; it is not included in the general fund budget.

24. We are proposing building improvements totaling \$103,250 this is a increase of \$10,250. Most significant projects include the installation of a 2<sup>nd</sup> floor bathroom, new carpeting/tile, new windows in the music room, replacement of classroom and hallway doors, bathroom updates and interior painting.

### **Future Capital Needs**

The administration and school board have been discussing the best path forward to address the septic needs of the District and have been continuing our work with engineers from Pathways Consulting, Lincoln Applied Geology, and others. There have been some changes regarding Innovative Alternatives (IA) in the area of waste management and after discussions with the State engineers, we advertised an RFP for IA pretreatment solutions. Many of the IAs are proprietary in their processes so we are actively discussing questions in an effort to compare the products pros and cons to see which may best suit our needs. A suggested path forward will be ready for discussion at our January meeting.

## **REVENUES, NET ASSESSMENT, AND PROJECTED TAX RATE**

Exhibit 2, includes summary revenue and assessment information. For purposes of computing an estimated tax rate for Norwich, we need to include the Norwich assessment to Dresden--here estimated at \$8,466,544 which does not include any potential additional Dresden Warrant Articles like a service staff settlement. We also show budgeted revenues of \$1,547,174 and prior year fund balance has not been finalized so we are using the FY22 amount of \$298,500. We are showing \$149,496 in the account entitled "Transfer from Construction Aid Fund". Norwich voters, by vote of district meeting, created this fund in 2004 to set aside monies to offset the expense to the Norwich District of the Dresden School Construction debt service. This will be the final transfer as the associated expenditure in the Dresden budget will end in FY25. The net assessment for FY24 is therefore shown at \$14,035,104, an increase of \$863,316 or 6.55%. As mentioned above there may be one more Dresden Warrant Article.

Exhibit 3, contains the tax rate estimate for the 2023-24 school year. The equalized pupil count has not yet been shared by the VT Agency of Education and we are presently using FY23s of 613.06. Estimation of tax rates in Norwich can be difficult given the state's education funding formula. Exhibit 3 (without any additional warrant articles for Dresden or Norwich), shows the estimated homestead tax rate as \$1.7573 or, a (0.1605) cent decrease, (8.37%) less than the current year's rate of \$1.9178 (line 15 of exhibit 3). Several of the parameters shown on exhibit 3 are set by the State of Vermont during December 2022 and January 2023; one very important parameter, the base amount on line #11 can change all the way up to May before ratification. This is an aggressive projection on the Base amount of \$15,479 and may likely move down due to the % of budgeted increases across the ed fund and balance of surpluses at the State. If that rate goes down, the projected tax rates will increase. The following information has been updated with the data as provided by the December 1 letter from the Tax Commissioner's office: an increase in base/homestead property yield from \$13,314 up to \$15,479 (line 11, exhibit 3), an increase in income yield from \$15,948 up to \$17,600 resulting in a change of income sensitivity percentage from 2.70% to 2.61%, and a change in the base non-homestead property rate from \$1.466 to \$1.386 when adjusted by CLA is projected at \$1.6424 a decrease of (\$0.0948) or (5.46%). We have not yet received notification regarding the Common Level of Appraisal and we are expecting it to trend down again. This situation is caused by a substantial decrease in the equalized education grand list, which causes the projected homestead tax rate to rise. The only way to stop the CLA from "free-falling" is for the Town Select Board to embark on a revaluation of town properties which is currently under review and a contract pending.

For further reading on yields and CLAs please see the reports posted in BoardDocs.



## ATTACHMENTS:

- Exhibit 1: Significant Changes
- Exhibit 2: Revenues & Net Assessment
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**NORWICH SCHOOL DISTRICT**  
**Proposed Budget**  
**2023-24**

Significant Budget Changes from 2022-23 to 2023-24

2022-23 Adopted Budget					\$6,621,180
		(2)	(3)	(4)	
Significant Changes		Bgt to Bgt Change	% chg causes in total bgt	% of total change	
<b>Program Maintenance</b>					
1	Reg Ed Salaries--Teachers	\$163,298	2.47%	20.6%	
2	Reg Ed--Tutors, ESL & LEEEP	\$36,907	0.56%	4.7%	
3	Reg Ed Payroll Tax & Benefit	\$156,884	2.37%	19.8%	
4	Reg Ed Pre-K Tuition	\$13,560	0.20%	1.7%	
5	Technology Equipment	\$30,700	0.46%	3.9%	
6	Health Salaries--Teachers	\$11,146	0.17%	1.4%	
7	Custodial Supplies	\$42,200	0.64%	5.3%	
8	Custodial Equipment	\$20,100	0.30%	2.5%	
9	Pupil Transportation--Reg. Services	\$53,300	0.80%	6.7%	
10	Pupil Transportation-- Supplies	\$11,600	0.18%	1.5%	
11	Pupil Transportation--Field Trips	\$10,636	0.16%	1.3%	
	<b>subtotal</b>	<b>\$550,331</b>	<b>8.31%</b>	<b>69.4%</b>	
<b>Special Education</b>					
12	Salaries--Teachers	\$39,003	0.59%	4.9%	
13	Spec Ed Payroll Tax & Benefit	\$13,447	0.20%	1.7%	
14	Spec Ed Professional Services	\$14,750	0.22%	1.9%	
15	Spec Ed Contracted Services	\$52,300	0.79%	6.6%	
16	Special Ed Tuition	\$89,500	1.35%	11.3%	
17	Special Ed Transportation	\$27,000	0.41%	3.4%	
18	All Other Special Ed	\$3,692	0.06%	0.5%	
	<b>subtotal</b>	<b>\$239,692</b>	<b>3.62%</b>	<b>30.2%</b>	
<b>Administrative, Capital, Reserve and Debt Transactions</b>					
19	SAU70 Services	\$10,880	0.16%	1.4%	
20	Site Improvements	(\$16,250)	-0.25%	-2.0%	
21	Building Improvements	\$10,250	0.15%	1.3%	
22	Debt Service Expense	(\$45,724)	-0.69%	-5.8%	
	<b>subtotal</b>	<b>(\$40,844)</b>	<b>-0.62%</b>	<b>-5.2%</b>	
		<b>\$ Chg</b>	<b>% Chg</b>		
Subtotal of all changes listed above		\$749,179	11.31%	94.5%	
All other areas not listed		\$43,875	0.66%	5.5%	
Total all changes		\$793,054	11.98%	100.0%	
<b>2023-2024 Proposed Budget</b>					<b>\$7,414,234</b>
<b>Budget to Budget Increase/(Decrease)</b>					<b>\$793,054</b>
<b>Percent Change</b>					<b>11.98%</b>

**Notes:**

Column 2 represents the dollar increase in the particular budget line item from the current year to the next.  
Column 3 represents the percentage that the item causes the current year's total district budget to increase.  
Column 4 represents the percentage of the total increase in the budget that the item represents.

**NORWICH SCHOOL DISTRICT**  
**2023-24 Proposed Budget**

Revenues & Net Assessment

Exhibit 2

Item	2022-23	2023-24	\$ Chg	% Chg
<b><u>Appropriations</u></b>				
Marion Cross School	\$6,621,180	\$7,414,234	793,054	11.98%
<b><u>Approp Changes</u></b>	0	0		
Dresden Assessment	8,302,106	8,466,544	164,438	1.98%
<i>[Dres Assessment Actual (Oct 2022)]</i>	8,430,819		35,725	
additional Warrant Article - Service Staff			0	
<b>total</b>	<b>14,923,286</b>	<b>15,880,778</b>	957,492	6.42%
<b><u>Revenues</u></b>				
(subtracted from appropriations to arrive at net assessment)				
<i>Local Sources</i>				
Tuition Income	0	14,118	14,118	
Interest on investments	6,000	3,600	(2,400)	
Other Local	9,014	21,500	12,486	
<i>subtotal</i>	15,014	39,218	24,204	
<i>State Sources</i>				
Vocational Aid	37,966	38,161	195	
Transportation Aid	121,498	114,958	(6,540)	
Spec Ed Block Grant	0	0	0	
Spec Ed Exp Reimbursement	0	0	0	
Census Block Grant (Act 173)	851,688	1,008,961	157,273	
Spec Ed Extraordinary Aid	143,667	143,667	0	
Essential Early Educ	52,713	52,713	0	
State Placed Student(s)	0	0	0	
<i>subtotal</i>	1,207,532	1,358,460	150,928	
<i>Interfund Transfer</i>				
Transfer from Const Fund	230,452	149,496	(80,956)	
<i>subtotal</i>	230,452	149,496	(80,956)	
<b>Total Budgeted Revenues</b>	<b>1,452,998</b>	<b>1,547,174</b>	94,176	6.48%
from Prior Year Fund Balance	298,500	298,500	0	0.00%
+/- Revenue Changes		0		
<b>Net Assessment</b>	<b>\$13,171,788</b>	<b>\$14,035,104</b>	863,316	6.55%

**NORWICH SCHOOL DISTRICT**  
**2023-24**

Estimated Tax Rate Calculation

Line #	Exhibit 3 Item	Budgeted 2022-23	Estimated 2023-24	Chg	% Chg
1	Marion Cross School	\$6,621,180	\$7,414,234	793,054	11.98%
2	plus Dresden Assessment	8,302,106	8,466,544	164,438	1.98%
2a	Total Expenditures	14,923,286	15,880,778	957,492	6.42%
3	less Revenues and Fund Balance (excl Voc Aid)	1,713,532	1,807,513	93,981	5.48%
4	equals Education Spending	\$13,209,754	\$14,073,265	863,511	6.54%
4a	Plus or (minus) net budget changes	\$0	\$0		
5	Estimated equalized pupils - VT AOE	613.06	613.06	0.00	0.00%
6	Adjusted ES/Eq Pupil	\$21,547	\$22,956	\$1,409	6.54%
6a	Net Debt per Eq pupil	\$1,498	\$1,552		
6b	Net Special Ed Excess/VSTRS per Eq Pupil	\$67	\$67		
7	Adjusted ES/Eq Pupil for purposes of Excess Spending	\$19,982	\$21,337		
8	Excess Spending Threshold	\$19,977	\$22,204	\$2,227	11.15%
9	Per Pupil Spending above/(below) Threshold - Penalties currently suspended	5	(867)		
10	Per pupil figure for Calculating District Adjustment	\$21,547	\$22,956	\$1,409	6.54%
11	Base Amount - VT AOE	\$13,314	\$15,479	\$2,165	16.26%
12	District Spending Adjustment	1.6184	1.4830	-13.53%	-8.36%
13	Statewide Ed Tax Rate	\$1.000	\$1.000	\$0.00	0.00%
13a	Equalized Homestead Tax	\$1.6184	\$1.4830	-0.1353	-8.36%
14	Common level of appraisal	84.39%	84.39%	0.00%	0.00%
15	Estimated nominal tax rate	\$1.9178	\$1.7573	(0.1605)	-8.37%
16	Income Sensitivity Percentage	2.70%	2.61%	-0.09%	-3.33%
17	Non Residential Tax Rate	\$1.466	\$1.386	(0.08)	-5.46%
18	Divide by CLA	84.39%	84.39%	0.00%	0.00%
19	Nominal Non-Residential Tax Rate	\$1.7372	\$1.6424	(0.0948)	-5.46%
<b>Note: Tax rate info preliminary and subject to state legislative changes.</b>					
	tax on a \$500,000 house	\$9,313	\$8,787	-\$527	
	tax on a \$400,000 house	\$7,450	\$7,029	-\$421	
	tax on a \$350,000 property	\$6,519	\$6,151	-\$368	

Split Grand List From Norwich Form 411	FY22/23 Data	FY22/23 Data
Homestead Grand List	\$4,899,288	\$4,899,288
<i>generates taxes</i>	<i>9,395,855</i>	<i>8,609,519</i>
Non-Resid Grand List	2,701,674	2,701,674
<i>generates taxes</i>	<i>4,693,347</i>	<i>4,437,229</i>
<b>Total Taxes Generated</b>	<b>14,089,202</b>	<b>13,046,748</b>
<b>Less Tax Credit</b>	<b>1,102,275</b>	<b>1,102,275</b>
<b>Less Taxes Retained by Town</b>	<b>28,700</b>	<b>26,576</b>
Norwich District Needs	\$13,171,788	\$14,035,104
Sent to State Ed Fund	-\$213,561.36	-\$2,117,207

## **EXHIBIT 4: REVENUES**

We are including a detailed revenue budget as Exhibit 4. This report shows each of the sources of income that the district receives during the course of the year. Norwich, like most schools its size, has little in the way of income outside of state aid and property tax.

### **1311 Tuition from Patron**

While tuition income is not a big source of income for the district, from time to time the District does receive tuition students.

### **1510 Interest Income**

District funds are held in one or more bank accounts—checking, money market accounts, certificates of deposit, and bank repurchase agreements. Interest accruing to these accounts is credited to the interest income account. In light of the current economic slowdown, we are anticipating continued low level of interest income for the coming year.

### **1910 Rental of District Property**

The district allows non-school and non-town entities to use the school's facility. Such rental is governed by district policy. We receive hold-harmless agreements from each user prior to rental, and in many cases a rental fee. The fee, when received, is credited here.

### **1980 Insurance Refunds**

The district's workers compensation, health, and property/liability insurance plans are 'participatory' programs. This means that if our experience is good, the carrier will refund to the district a share of the unused premiums. While we have not received any refunds from our health carrier in several years, we do each year receive small refunds from the workers comp and property/liability plans. Any refund is credited to this account.

### **1990 Miscellaneous Income**

In addition to minor amounts of income from typically unpredictable sources, this account is also used for several accounting related functions. For example, closeouts of capital project or terminating special revenue fund activity is posted here, as are district uncleared checks, (checks that the district has written but have never been cashed by the recipient).

### **3109 Homestead Tax Liability**

Act 68 now determines a tax rate by dividing education spending (budgeted expenses minus budgeted income) per equalized pupil by the so called "base amount", and then multiplying that result times a tax rate set annually by the state legislature. Applying the tax rate times the equalized value of the town results in the amount of the tax levy. If the result is more than the district needs to fund its obligations, the difference goes to the state's education fund. If the result is less than is needed to fund the districts obligations, the education fund pays the difference to the district.

### **3110 From Education Fund**

If the tax rate set under Act 68 applied against the district's own tax value is not sufficient to fund the district's obligations, then the state's Education Fund makes up the difference.

**3112 Non-Residential Tax Liability**

Act 68 uses a grand list split between residential and non-residential property. For purposes of budget estimation, we include all taxes raised within account 3109.

**3114 Vocational Center Grant**

The state makes a payment directly to vocational centers on behalf of local districts. For the purpose of computing the total cost of education, the state has local districts recognize the amount of their transfer as an equal and offsetting entry on both the income and expense sides of local district budgets.

**3150 Transportation Grant**

The State of Vermont has agreed to pay a portion of the transportation expenses incurred by districts. While the ratio varies it has averaged about 47% of the District's two-year prior actual expenditure for pupil transportation.

**3201 Special Education Block Grant**

One of four sources of state aid meant to offset the special education expenses of school districts; the block grant is awarded to the district based on numbers of pupils enrolled, regardless of the district's level of special education expenditure.

**3202 Special Education Expense Reimbursement**

A district's special education expenditure above the block grant plus expected 'local match' amount is eligible for reimbursement by the state at year-end. The reimbursement has averaged 54% to 57% for the past several years.

**3203 Extraordinary Reimbursement**

If a district's special education expenses exceed \$50,000 for any individual student the state will pay 90% of the excess. Norwich has received funds from this source in the past several years.

**3204 Essential Early Education**

The State of Vermont encourages districts to serve its pre-school students and allows some monies for this purpose. The EEE grant is intended to offset the cost of educating handicapped children prior to legal school entry age for the early acquisition of fundamental skills.

**5230 Transfer from Construction Aid Fund**

The State of Vermont has committed legislatively to assist local districts with school renovation and construction by paying 30% of "approved" construction costs. In Norwich, those funds have been set-aside in a reserve fund. Each year, as it is needed, a transfer is made to the district's general fund to offset the tax cost of the Dresden Construction project.

**5400 Prior Year Adjustment**

From time to time the state adjusts its aid formulas to account for deviations between anticipated and corrected grant amounts.

## EXHIBIT 4

NORWICH SCHOOL DISTRICT Proposed Revenue Budget 2023-24 School Year		2021-22 Adopted	2021-22 Actual Year End	2022-23 Adopted	2022-23 Anticipated Year End	2023-24 Proposed	\$ Chg	% Chg
<b>GENERAL FUND</b>								
<b>Local Revenue</b>								
1311	Tuition from Patron	\$0	\$14,118	\$0	\$28,236	\$14,118	\$14,118	n/a
1510	Interest Income	12,000	4,986	6,000	2,685	3,600	(2,400)	-40.0%
1910	Rental of District Property	100	-	6,000	19,730	20,000	14,000	233.3%
1980	Refund of Prior Year Exp	500	27,072	500	253	500	-	0.0%
1990	Miscellaneous Income	2,514	4,748	2,514	1,000	1,000	(1,514)	-60.2%
<b>subtotal local sources</b>		\$15,114	\$50,924	\$15,014	\$51,904	\$39,218	\$24,204	161.2%
<b>State Revenue</b>								
3109	Homestead Tax Liability	\$12,015,451	\$12,015,451	\$13,171,788	\$13,171,593	\$14,035,104	\$863,316	6.6%
3114	Vocational Center Grant	29,522	29,522	38,161	38,161	38,161	-	0.0%
3150	Transportation Grant	121,498	116,364	121,498	121,498	114,958	(6,540)	-5.4%
3201	Special Education Block Grant	267,911	267,911	-	-	-	-	n/a
3202	Special Ed Exp Reimb	510,541	543,011	-	-	-	-	n/a
3202	Census Block Grant (Act 173)	-	-	851,688	851,688	1,008,961	157,273	18.5%
3203	Extraordinary Reimb	36,575	31,044	143,667	139,657	143,667	-	0.0%
3204	Early Essential Education Grant	49,235	49,235	52,713	52,472	52,713	-	0.0%
3205	State Placed Student	-	7,365	-	-	-	-	n/a
<b>Other Revenue</b>								
5230	Transfr from Vt Const Aid Fund	230,452	230,452	230,452	230,452	149,496	(80,956)	-35.1%
<b>subtotal state sources</b>		\$13,261,185	\$13,290,355	\$15,403,021	\$14,605,521	\$15,543,060	\$140,039	0.9%
<b>GENERAL FUND TOTAL</b>		\$13,276,299	\$13,341,279	\$15,418,035	\$14,657,425	\$15,582,278	\$164,243	1.1%
<b>Summary:</b>								
Appropriation Total				15,716,340		\$15,880,778		
from Prior Year Fund Balance (audited)				298,500		\$298,500		
from Other Income				1,453,193		1,547,174	93,981	6.5%
Total Revenue & From Fund Balance				1,751,693		1,845,674		
From District Assessment				13,964,647		\$14,035,104		
<b>Revenue for Purposes of Calculating "Ed Spending" and Estimated Tax Rate</b>								
Revenue Total				1,751,693		1,845,674		
less Vocational Grant				(38,161)		(38,161)		
Revenue for Purposes of Calculating "Ed Spending" & Estimated Tax Rate				1,713,532		\$1,807,513		
In accordance with VSA Title 16 § 563 an audit of the 2018-19 accounts of the Norwich School District was conducted by Plodzick and Sanderson CPA, of Concord, New Hampshire. A copy of the audit is available for review at the Town Manager's Office, Norwich, Vermont and at the Superintendent's Office, Hanover, New Hampshire. It can also be found on the SAU70.org website under the Finance Department tab.								

**FY24 CBG Amts & Total Grants Field (2)**

Data reflect the FY2023 governance structure.  
Changes in districts and SUs from FY2018  
and FY2019 were accounted for.

LTM - long-term membership, average of  
ADM for the most recent three years.  
FY20, FY21, & FY22

				1	2	3	4	5	6
				FY2023 Census Grant	LTM SU avg FY20-22	FY2023 SU Base amt Census BG	Uniform Base Amount 2,350 1/4 delta	FY2024 Census Block Grant	FY2024 Census Grant Total 190,617,674.77
S id	Payee	SU list	Numeric	186,993,183	85,740.92				
S055	T145	Dresden Interstate SD	55	851,688	630.12	1,351.63	249.59	1,601.22	1,008,960.75
Z999	Z999	Statewide		186,993,183	85,740.92	2,181.00			190,617,674.77



## **EXHIBIT 7: APPROPRIATIONS**

Following is a three-page Expenditure budget, which details total spending for the coming year. This report shows last year's revised budget and actual spending, as well as this year's budget. Finally, we have included the expenditure budget proposal for next year, as well as the dollar and percent differences in line items between the current year's budget and next year's proposal.

This report is summarized by major function and object. The federal and state governments mandate the function/object account classification system for all school district accounting and reporting (GASB).

### **Functions include 4 numbers:**

1000 Instruction: 1100 Regular Education Programs (PreK-12), 1200 Special Programs, 1300 Vocational Programs, 1400 Other Instructional Programs (PreK-12)

2000 Support Services: 2100 Student Services (2120 Guidance/2130 Health), 2200 Instructional Staff (2210-Improvement/2220 Media Services), 2300 General Administration (2310 School Board/2320 Executive Admin/Superintendent), 2400 School Administration (2410 Principal Services), 2500 Business, 2600 Operation and Maintenance of Plant, 2700 Student Transportation, and 2800 Centralized Services

3000 Operation of Non-Instructional Services: 3100 Food Services

4000 Facilities Acquisition and Construction Services: 4200 Site Improvement and 4600 Building Improvement

5000 Other Outlays: 5100 Debt Service, 5200 Fund Transfers

### **Objects include 3 numbers:**

100 Personal Services: Salaries

200 Personal Services: Fringe Benefits

300 Purchased Services: Professional and Technical

400 Purchased Services: Property Maintenance and Repairs

500 Other Purchased Services: Advertising, Printing, Communication, Travel and Tuition

600 Supplies: Consumables – general office/classroom, books

700 Property: Fixed Assets, Equipment and Improvements

800 Other Objects: Misc. Goods and Services (Dues, fees)

Exhibit 7 - Norwich Proposed Appropriations Report

NORWICH SCHOOL DISTRICT					2022-23	2022-23	2023-24	Bgt Chg	
Func	Obj	Proposed Budget 2023-24	2021-22 Budget	2021-22 Actual	Adopted Budget	Exp'd & Enc'd	Proposed Budget	increase (decrease)	% Chg
<b>REGULAR EDUCATION</b>									
1100	100	Salaries--Teacher	1,787,497	1,946,799	1,992,554	1,994,554	2,155,852	163,298	
1100	100	Salaries--Ed Asst	82,028	54,898	51,753	67,458	51,178	(575)	
1100	100	Substitutes	22,000	29,014	22,000	22,000	22,000	0	
1100	100	Tutors, ESL & LEEEP	69,737	133,807	95,488	184,203	132,395	36,907	
1100	200	Payroll Tax & Benefit	512,129	547,940	644,416	613,141	801,300	156,884	
1100	300	Purch Profl & Tech Svcs	10,100	10,528	36,197	30,767	29,500	(6,697)	
1100	400	Purch Prop Svcs	35,300	18,777	37,800	34,020	37,850	50	
1100	566	Tuition--Pre-K	83,000	114,243	54,840	69,452	68,400	13,560	
1100	568	Tuition--Vocational	27,000	29,522	27,000	27,000	27,000	0	
1100	600	Supplies/Textbooks	46,710	42,655	69,740	59,279	67,070	(2,670)	
1100	700	Property	13,825	12,980	19,050	16,193	17,600	(1,450)	
		<i>Function Total</i>	\$ 2,689,326	\$ 2,941,163	\$ 3,050,838	\$ 3,118,067	\$ 3,410,145	\$ 359,307	11.78%
<b>TECHNOLOGY</b>									
1120	100	Salaries	63,348	48,090	50,950	47,651	52,440	1,490	
1120	200	Payroll Tax & Benefit	18,910	5,330	7,875	4,432	8,034	159	
1120	400	Purch Prop Svcs	1,270	0	1,270	1,080	1,270	0	
1120	600	Supplies	16,485	12,504	21,224	19,284	16,098	(5,126)	
1120	700	Property	22,812	23,710	52,812	52,805	83,512	30,700	
		<i>Function Total</i>	\$ 122,825	\$ 89,635	\$ 134,131	\$ 125,252	\$ 161,354	\$ 27,223	20.30%
<b>SPECIAL EDUCATION</b>									
1200	100	Salaries--Teacher	414,548	252,243	347,749	313,602	386,752	39,003	
1200	100	Salaries--Ed Asst	232,380	155,575	201,672	132,579	204,664	2,992	
1200	200	Payroll Tax & Benefit	251,423	146,587	178,981	133,735	192,428	13,447	
1200	300	Purch Profl & Tech Svcs	97,100	115,279	108,850	94,852	123,600	14,750	
1200	400	Purch Prop Svcs	26,400	21,009	31,200	80,488	83,500	52,300	
1200	500	Other Purch Svcs	550	39	450	195	350	(100)	
1200	56x	Tuition	195,230	215,153	337,500	328,520	427,000	89,500	
1200	600	Supplies	7,350	6,778	7,400	6,879	8,400	1,000	
1200	700	Property	3,200	3,072	2,350	2,012	2,150	(200)	
		<i>Function Total</i>	\$ 1,228,181	\$ 915,735	\$ 1,216,152	\$ 1,092,862	\$ 1,428,844	\$ 212,692	17.49%
<b>GUIDANCE</b>									
2120	100	Salaries	82,488	83,582	87,829	85,455	90,215	2,386	
2120	200	Payroll Tax & Benefit	31,094	28,129	30,647	29,198	33,559	2,912	
2120	600	Supplies	500	391	500	89	600	100	
		<i>Function Total</i>	\$ 114,082	\$ 112,102	\$ 118,976	\$ 114,742	\$ 124,374	\$ 5,398	4.54%
<b>HEALTH PROGRAM</b>									
2134	100	Salaries	87,557	83,167	62,698	65,861	73,844	11,146	
2134	200	Payroll Tax & Benefit	29,654	20,535	22,341	22,087	24,801	2,460	
2134	600	Supplies	2,700	3,168	2,700	2,658	2,700	0	
2134	700	Property	500	499	500	499	500	0	
		<i>Function Total</i>	\$ 120,411	\$ 107,369	\$ 88,239	\$ 91,105	\$ 101,845	\$ 13,606	15.42%
<b>STAFF DEVELOPMENT</b>									
2213	100	Salaries	2,000	6,217	7,000	6,852	8,000	1,000	
2213	200	Staff Training Benefits	69,852	32,093	81,336	69,136	81,036	(300)	
		<i>Function Total</i>	\$ 71,852	\$ 38,310	\$ 88,336	\$ 75,988	\$ 89,036	\$ 700	0.79%
<b>MEDIA (Library)</b>									
2221	100	Salaries	81,604	81,748	84,526	83,133	85,455	929	
2221	200	P/R Tax and Benefits	23,575	10,068	11,644	9,471	10,207	(1,437)	
2221	600	Supplies	8,200	7,013	9,377	8,382	10,400	1,023	
2221	700	Property	0	0	300	156	600	300	
		<i>Function Total</i>	\$ 113,379	\$ 98,829	\$ 105,847	\$ 101,142	\$ 106,662	\$ 815	0.77%

Exhibit 7 - Norwich Proposed Appropriations Report

NORWICH SCHOOL DISTRICT					2022-23	2022-23	2023-24	Bgt Chg	
Func	Obj	Proposed Budget 2023-24	2021-22 Budget	2021-22 Actual	Adopted Budget	Exp'd & Enc'd	Proposed Budget	increase (decrease)	% Chg
<b>SCHOOL BOARD SERVICES</b>									
2310	100	Salaries	5,896	5,795	5,947	5,895	6,016	69	
2310	200	Payroll Tax & Benefit	491	491	505	410	530	25	
2310	300	Purch Profl & Tech Svcs	16,500	28,620	16,500	14,500	16,500	0	
2310	500	Other Purch Svcs	2,000	1,508	2,000	1,565	2,000	0	
2310	800	Other Objects	7,400	7,139	7,400	7,221	7,400	0	
		<i>Function Total</i>	\$ 32,287	\$ 43,553	\$ 32,352	\$ 29,591	\$ 32,446	\$ 94	0.29%
<b>SCHOOL ADMINISTRATIVE UNIT #70</b>									
2320	300	Purch Profl & Tech Svcs	295,405	295,405	306,695	306,695	317,575	10,880	
		<i>Function Total</i>	\$ 295,405	\$ 295,405	\$ 306,695	\$ 306,695	\$ 317,575	\$ 10,880	3.55%
<b>SCHOOL ADMINISTRATION</b>									
2410	110	Salary--Principal & CSS	190,187	195,348	195,590	199,768	203,491	7,901	
2410	11x	Salary--Support	59,237	62,419	63,642	65,473	66,210	2,568	
2410	115	Salary Admin Team	29,587	29,708	29,587	29,476	32,980	3,393	
2410	200	Payroll Tax & Benefit	172,001	194,668	214,016	202,727	220,542	6,526	
2410	300	Purch Profl & Tech Svcs	4,340	3,447	3,920	3,657	7,730	3,810	
2410	400	Purch Prop Svcs	2,485	2,170	2,215	2,486	2,325	110	
2410	500	Other Purch Svcs	9,425	7,356	10,325	8,579	10,150	(175)	
2410	600	Supplies	10,615	10,534	10,715	9,566	10,060	(655)	
2410	700	Property	500	298	500	350	500	0	
2410	800	Other Objects	1,000	1,029	1,125	1,122	1,125	0	
		<i>Function Total</i>	\$ 479,377	\$ 506,977	\$ 531,635	\$ 523,204	\$ 555,113	\$ 23,478	4.42%
<b>MAINTENANCE OF PLANT</b>									
2610	400	Purch Prop Svcs	77,150	59,117	94,250	98,135	103,475	9,225	
2610	500	Other Purch Svcs	1,150	780	1,150	780	780	(370)	
2610	600	Supplies	13,000	12,003	14,500	13,564	15,225	725	
		<i>Function Total</i>	\$ 91,300	\$ 73,250	\$ 109,900	\$ 113,829	\$ 119,480	\$ 9,580	8.72%
<b>CUSTODIAL SERVICES</b>									
2620	100	Salaries	129,610	131,370	128,211	125,135	135,581	7,370	
2620	200	P/R Tax and Benefits	33,417	33,749	33,494	28,152	36,618	3,124	
2620	400	Purch Prop Svcs	41,300	27,368	46,000	47,280	46,600	600	
2620	500	Other Purch Svcs	28,000	31,279	26,000	26,000	26,000	0	
2620	600	Supplies	81,750	85,652	84,000	73,831	126,200	42,200	
2620	700	Property	2,000	2,088	2,000	2,040	22,100	20,100	
		<i>Function Total</i>	\$ 316,077	\$ 311,506	\$ 319,705	\$ 302,438	\$ 393,099	\$ 73,394	22.96%
<b>GROUNDS MAINTENANCE</b>									
2630	400	Purch Prop Svcs	36,300	30,076	38,500	37,279	43,575	5,075	
2630	600	Supplies	750	238	750	363	750	0	
		<i>Function Total</i>	\$ 37,050	\$ 30,314	\$ 39,250	\$ 37,642	\$ 44,325	\$ 5,075	12.93%
<b>PUPIL TRANSPORTATION</b>									
2711	500	Other Purch Svcs	260,000	209,950	266,500	237,881	319,800	53,300	
2711	600	Supplies	18,400	34,641	18,400	45,000	30,000	11,600	
		<i>Function Total</i>	\$ 278,400	\$ 244,591	\$ 284,900	\$ 282,881	\$ 349,800	\$ 64,900	22.78%
<b>SPECIAL EDUCATION TRANSPORTATION</b>									
2722	500	Other Purch Svcs	8,600	15,389	0	19,994	27,000	27,000	
		<i>Function Total</i>	\$ 8,600	\$ 15,389	\$ -	\$ 19,994	\$ 27,000	\$ 27,000	0.0%
<b>FIELD TRIPS</b>									
2725	500	Other Purch Svcs	10,000	4,828	12,500	1,771	23,136	10,636	
		<i>Function Total</i>	\$ 10,000	\$ 4,828	\$ 12,500	\$ 1,771	\$ 23,136	\$ 10,636	85.09%

Exhibit 7 - Norwich Proposed Appropriations Report

NORWICH SCHOOL DISTRICT					2022-23	2022-23	2023-24	Bgt Chg	
Func	Obj	Proposed Budget 2023-24	2021-22 Budget	2021-22 Actual	Adopted Budget	Exp'd & Enc'd	Proposed Budget	increase (decrease)	% Chg
4200	400	SITE IMPROVEMENTS Purch Prop Svcs	67,300	76,806	30,000	29,580	13,750	(16,250)	
		Function Total	\$ 67,300	\$ 76,806	\$ 30,000	\$ 29,580	\$ 13,750	\$ -16,250	-54.17%
4600	400	BUILDING IMPROVEMENTS Purch Prop Svcs	71,000	73,464	93,000	92,300	103,250	10,250	
		Function Total	\$ 71,000	\$ 73,464	\$ 93,000	\$ 92,300	\$ 103,250	\$ 10,250	11.02%
5100	800	DEBT SERVICE Other Objects	46,691	46,666	45,724	45,723	0	(45,724)	
		Function Total	\$ 46,691	\$ 46,666	\$ 45,724	\$ 45,723	\$ -	\$ -45,724	-100.0%
5220	900	INTERFUND TRANSFERS OUT Trnsfr to Food Svce Fund	15,000	11,037	13,000	13,000	13,000	0	
5300	930	Trnsfr to Spec Ed Rsv	0	0	0	0	0	0	
5300	930	Trnsfr to Bldg Maint Rsv	0	0	0	0	0	0	
		Function Total	\$ 15,000	\$ 11,037	\$ 13,000	\$ 13,000	\$ 13,000	\$ -	0.0%
SCHOOL TOTAL			\$ 6,208,543	\$ 6,036,645	\$ 6,621,180	\$ 6,517,805	\$ 7,414,234	\$ 793,054	11.98%
Notes:				Potential Other Warrant Article(s)					
				Total			\$ 7,414,234	\$ 793,054	11.98%
1. "Func" and "Obj" are federally required accounting designations which refer to "function" and "object". A function might be "regular education" or "transportation". "Objects" designate the type of expense being reported, for example, wage expense, or equipment expense, relating to a particular function.									
2. The "budget" columns represent the adopted budget for the particular line item or group of line items. "Actual" represents the amount actually spent in the prior year. Exp'd & Enc'd represents, in salary and benefit accounts, the expected expenditure through year end; and in other accounts, the actual expenditure, plus amount for which the school has issued purchase orders or contracts for goods or services. It may represent an estimate of year end, but more likely not.									
3. The "Bgt Chg" column represents the difference between the proposed budget and the current year's budget. The "% Chg" is computed based on the same columns.									

## EXHIBIT 8

**NORWICH SCHOOL DISTRICT**  
**Debt Service for Computing Excess Spending Threshold**  
**2023-24**

Norwich School District Debt	2013 HVAC Work			Total	End of Year Principal Balance
	Principal	Nominal Interest Rate	Nominal Interest Cost		
					450000
2013-14	\$45,000	1.1500%	\$5,175	\$50,175	\$405,000
2014-15	45,000	0.9500%	3,848	48,848	\$360,000
2015-16	45,000	1.0000%	3,600	48,600	\$315,000
2016-17	45,000	1.0000%	3,927	48,927	\$270,000
2017-18	45,000	2.1500%	3,430	48,430	\$225,000
2018-19	45,000	2.1500%	4,594	49,594	\$180,000
2019-20	45,000	2.1500%	3,626	48,626	\$135,000
2020-21	45,000	2.1500%	2,667	47,667	\$90,000
2021-22	45,000	2.1500%	1,691	46,691	\$45,000
2022-23	45,000	2.1500%	724	45,724	\$0
2023-24	0	0	0	0	0
Totals	\$450,000		\$33,281	\$483,281	
PAID IN FULL AS OF 6/30/2022					

Computation of Capital Cost and Debt Excluded from Excess Spending Threshold	Debt Service	from Dartmouth College	from Town of Hanover	Net Debt	Norwich Share %	Norwich Share \$
Budget Year Norwich School District Debt	\$0			\$0	100.00%	\$0
Technology Project	95,235			95,235	31.34%	\$29,849
Dresden Construction Project, FY03 Bond Issue	2,945,338	0	(100,000)	2,845,338	31.34%	\$891,786
Dresden Construction Project, FY04 Bond Issue	308,050			308,050	31.34%	\$96,549
Athletic Field Bond, FY07 Bond Issue	183,906			183,906	31.34%	\$57,640
HHS Drainage/Turf Upgrades, FY 19 Loan	80,160			80,160	31.34%	\$25,124
Less from Vt Construction Aid Fund				(149,496)	100.00%	(\$149,496)
				Net Total		\$951,451
				Divide by Equalized Pupils	613.06	\$1,551.97
						\$951,451

EXHIBIT 9

<p style="text-align: center;"><b>NORWICH SCHOOL DISTRICT</b>  <b>2023-24</b>  Facts and Figures</p>				
Additional--or Reduced--Spending of:				\$100,000
is a percent change in budget of				1.51%
When divided by Equalized Pupils,				613.06
divided by the Base Amount,				\$15,479
multiplied by the Statewide Ed Tax Rate,				\$1.000
divided by the CLA,				84.39%
Results in tax rate impact of:				\$0.0125
Which is a percent change in the tax rate of:				0.65%
and results in an increase in taxes on a \$400,000 house of:				\$49.95
Change in Norwich Budget	% Chg in Bgt	Norwich Tax Rate Impact	% Chg in Tax Rate	Tax Paid on \$400,000 Property
\$10,000	0.15%	\$0.0012	0.065%	\$4.99
\$20,000	0.30%	\$0.0025	0.130%	\$9.99
\$30,000	0.45%	\$0.0037	0.195%	\$14.98
\$40,000	0.60%	\$0.0050	0.260%	\$19.98
\$50,000	0.76%	\$0.0062	0.326%	\$24.97
\$60,000	0.91%	\$0.0075	0.391%	\$29.97
\$70,000	1.06%	\$0.0087	0.456%	\$34.96
\$80,000	1.21%	\$0.0100	0.521%	\$39.96
\$90,000	1.36%	\$0.0112	0.586%	\$44.95
\$100,000	1.51%	\$0.0125	0.651%	\$49.95
<p><b><u>Note: Tax rate info preliminary and subject to state legislative changes including ratified estimated equalized pupil counts.</u></b></p>				

EXHIBIT 10

**NORWICH SCHOOL DISTRICT**  
**Proposed Budget**  
2023-24

**Balances in Reserve/Fund Accounts**

<b>Maintenance Reserve as of 6/30/22</b>	\$146,187
to be added during 2022-23	\$0
less commitments	\$140,000
Uncommitted Balance est for 6/30/23	\$6,187
 <b>Special Ed Reserve, as of 6/30/21</b>	 \$83,715
to be added during 2022-23	\$0
less commitments	\$0
Uncommitted Balance est for 6/30/23	\$83,715
 <b>Vermont Construction Aid Fund balance 6/30/22</b>	 \$356,220
to be added during 2022-23	\$0
less to be transferred to general fund during 2022-23	\$230,452
Uncommitted Balance est for 6/30/23	\$125,768
 <b>Vermont Construction Aid CD balance 6/30/22</b>	 \$23,728
to be added during 2022-23	\$0
less to be transferred to general fund during 2022-23	\$0
Uncommitted Balance est for 6/30/23	\$23,728

**Exhibit 11 - Staffing**

<b>Proposed Personnel - FTEs</b>				
<b>NORWICH FTE CHANGES</b>	<b>2022-23</b>	<b>Proposed for 2023-24</b>	<b>2022-23 Budgeted to 2023-2024 Proposed</b>	
	<b><u>Approved</u></b>	<b><u>Proposed</u></b>	<b><u>Difference</u></b>	<b><u>Notes:</u></b>
Regular Ed Teachers	28.30	29.30	1.00	Math Coach/Interventionist
Regular Ed Assistants	2.02	1.95	(0.07)	Adj hours
Remedial Tutors (GF)	0.90	0.90	-	
ESL Specialist	0.20	0.50	0.30	Increase student needs
LEEEP Program Specialist	0.69	0.81	0.12	Approved in 22-23 Budget; addit hrs
Technology Teacher	0.60	0.60	-	
Technology Admin Asst	0.00	-	-	
Special Ed Teachers	4.40	4.00	(0.40)	Adj to actual needs
Speech & Language	1.00	1.40	0.40	Adj to actual needs
Special Ed Assistants	5.85	5.85	-	
Language Assistant	0.94	0.94	-	
Early Essential Ed Teacher	0.10	0.50	0.40	Adj to actual needs
Guidance Teacher	1.00	1.00	-	
Nurse/Health Specialist	1.00	1.00	-	
Library/Media Specialist	1.00	1.00	-	
Principal Administrator	2.00	2.00	-	
Administrative Assistant	1.00	1.00	-	
Front Office Ed Assistant	0.98	0.98	-	
Custodial	3.00	3.00	-	
<b>School FTE Totals</b>	<b>54.98</b>	<b>56.73</b>	<b>1.75</b>	



<u>Object</u>	<u>Description</u>	<u>2022-23 Budget Adopted</u>	<u>2023-2024 Proposed Budget</u>	<u>Incr-Decr</u>	<u>Percent Diff</u>
110	Teacher Salaries	\$2,626,306	\$2,844,558	\$218,252	8.3%
1XX	Other Salaries	\$800,890	\$862,515	\$61,625	7.7%
2XX	Payroll Tax & Benefits	\$1,123,769	\$1,304,969	\$181,200	16.1%
235	Retiree Wages/Benefits	\$18,186	\$18,186	\$0	0.0%
240	Staff Development	\$83,300	\$85,900	\$2,600	3.1%
3XX	Purchase Profl & Tech Svcs	\$472,162	\$494,905	\$22,743	4.8%
4XX	Purch Prop Svcs	\$374,235	\$435,595	\$61,360	16.4%
5XX	Other Purch Svcs	\$318,925	\$409,216	\$90,291	28.3%
56X	Tuition	\$419,340	\$522,400	\$103,060	24.6%
6XX	Supplies	\$239,306	\$287,503	\$48,197	20.1%
7XX	Property/Equipment	\$77,512	\$126,962	\$49,450	63.8%
8XX	Dues/Fees/Debt	\$54,249	\$8,525	(\$45,724)	-84.3%
9XX	Transfers - Capital/Food	\$13,000	\$13,000	\$0	0.0%
<b>Totals</b>		<b>\$6,621,180</b>	<b>\$7,414,234</b>	<b>\$793,054</b>	<b>11.98%</b>

<u>Function</u>	<u>Description</u>	<u>2022-23 Budget Adopted</u>	<u>2023-2024 Proposed Budget</u>	<u>Incr-Decr</u>	<u>Percent Diff</u>
1100	Regular Education	\$3,184,969	\$3,571,499	\$386,530	12.1%
1200	Special Education	\$1,216,152	\$1,428,844	\$212,692	17.5%
2100	Guidance & Health Services	\$207,215	\$226,219	\$19,004	9.2%
2200	Curriculum/Staff Development, Media/Library	\$194,183	\$195,698	\$1,515	0.8%
2300	School Board & Superintendent Services	\$339,047	\$350,021	\$10,974	3.2%
2400	School Administration	\$531,635	\$555,113	\$23,478	4.4%
2600	Building & Grounds Maintenance & Custodial	\$468,855	\$556,904	\$88,049	18.8%
2700	Transportation Services	\$297,400	\$399,936	\$102,536	34.5%
4000	Building & Site Improvements	\$123,000	\$117,000	(\$6,000)	-4.9%
5000	Debt Service & Food Service Transfers	\$58,724	\$13,000	(\$45,724)	-77.9%
<b>Totals</b>		<b>\$6,621,180</b>	<b>\$7,414,234</b>	<b>\$793,054</b>	<b>11.98%</b>

# Exhibit 13 - Facilities Budget Overview

## Marion Cross School

	Vendor	FY 22/23 Estimate	FY 22/23 Actual Approved Budget	FY 23/24 Estimate
<b>Service Contracts 2610</b>			<b>\$30,250.00</b>	
UST, oil tank inspection	Gaftek	\$600.00		\$700.00
Fire System Inspection	Hampshire Fire	\$1,850.00		\$1,850.00
Fire Systems Monitor Service	Life Safety Systems	\$350.00		\$350.00
Night Intruder System	Tasco	\$750.00		\$6,825.00
Camera System		\$2,450.00		
Access Control		\$3,300.00		
Building Automation	ENE	\$1,900.00		\$2,000.00
Boiler Service	Combustion Services	\$5,500.00		\$5,775.00
Boiler Water & Steam Treatment	NxKem	\$1,500.00		\$1,575.00
Pressure Vessel Inspection	Hartford Steam Boiler	\$150.00		\$150.00
Elevator Inspection & Maintenance	Stanley	\$1,000.00		\$1,100.00
Handicap Door Service	Northeast Door Corp	\$500.00		\$525.00
Pest Management Control	JP Pest	\$3,300.00		\$3,300.00
Septic Tank Service & Winter Septic Pumping	Jays Septic	\$20,100.00		\$22,000.00
Vt State Elevator Inspection Elevator	State of VT	\$225.00		\$225.00
Gym Equipment Inspection	Tri-State Folding Partition	\$950.00		\$950.00
Asbestos Management Plan	RPF	\$0.00		
Event Manager & Work Order Systems	Brightly	<b>3,425.00</b>		\$3,800.00
Storage Container Rental	Page Street	\$900.00		\$900.00
CUSTODIAL SERVICES	Metrowest	\$15,000.00		
<b>Total</b>		<b>\$63,750.00</b>		<b>\$52,025.00</b>
<b>Other Maintenance Services 2610</b>			<b>\$64,000.00</b>	
Labor - Dresden Maintenance Staff	Dresden School Dist	\$16,000.00		\$16,000.00
Doors & Windows		\$1,000.00		\$1,050.00
Life Safety	Hampshire Fire	\$2,500.00		\$2,625.00
Gym & Multi Maintanace	Danaher	\$3,500.00		\$3,700.00
HVAC		\$10,000.00		\$10,500.00
Electrical	MG Electric	\$2,500.00		\$2,625.00
Plumbing		\$3,000.00		\$3,150.00
Carpentry		\$2,500.00		\$2,625.00
Painting		\$5,000.00		\$5,250.00
Floors		\$1,000.00		\$1,050.00
Parking Lot Safety Lines	Terry Taylor	\$900.00		\$1,300.00
Facility Safety - walkways / handrails / signs		\$1,500.00		\$1,575.00
<b>Total</b>		<b>\$49,400.00</b>		<b>\$51,450.00</b>
<b>Telephone 2610</b>		<b>\$1,150.00</b>	<b>\$1,150.00</b>	\$780.00
<b>Repair Materials B&amp;G 2610</b>			<b>\$14,500.00</b>	
HVAC		\$6,000.00		\$6,300.00
Electrical		\$2,500.00		\$2,625.00
Plumbing		\$2,000.00		\$2,100.00
Carpentry		\$1,000.00		\$1,050.00
Painting		\$1,000.00		\$1,050.00
Building Accessories		\$1,000.00		\$1,050.00
Facility safety		\$1,000.00		\$1,050.00
<b>Total</b>		<b>\$14,500.00</b>		<b>\$15,225.00</b>
<b>Uniforms 2620</b>	Hirschs	<b>\$1,500.00</b>	<b>\$1,500.00</b>	\$1,500.00
<b>Water 2620</b>	Norwich Fire	<b>\$4,000.00</b>	<b>\$4,000.00</b>	\$4,500.00
<b>Roof Maintenance 2620</b>	Melanson	<b>\$2,000.00</b>	<b>\$2,000.00</b>	\$2,100.00
<b>Carpet / Tile Replacement 2620</b>		<b>\$0.00</b>	<b>\$0.00</b>	
<b>Custodial Equipment Repair 2620</b>		<b>\$1,000.00</b>	<b>\$1,000.00</b>	\$1,200.00
<b>Custodial Supplies 2620</b>		<b>\$19,000.00</b>	<b>\$19,000.00</b>	\$20,000.00
<b>Electricity 2620</b>	Green Mountain Power & Solaflect	<b>\$34,000.00</b>	<b>\$34,000.00</b>	\$45,000.00
<b>Heating (oil) 2620</b>	Dead River	<b>\$30,000.00</b>	<b>\$30,000.00</b>	\$60,000.00
<b>Custodial Equipment 2620</b>		<b>\$2,000.00</b>	<b>\$2,000.00</b>	\$22,100.00
<b>Trash/Recycling/Compost</b>			<b>\$9,500.00</b>	
Trash & Recycling	Casella	<b>\$9,500.00</b>		\$9,975.00
Compost	Casella			\$2,400.00
Rolloff Dumpster	Casella			\$750.00
<b>Grounds Contractor Services 2630</b>	Maks	<b>\$29,000.00</b>	<b>\$29,000.00</b>	\$30,450.00

<b>Grounds Supplies / Improvements 2630</b>		<b>\$750.00</b>	<b>\$750.00</b>	<b>\$750.00</b>
		<b>\$132,750.00</b>		<b>\$200,725.00</b>
<b>SITE IMPROVEMENTS 4200</b>			<b>\$30,000.00</b>	
<b>Playgrounds</b>				
Playground Maintenance - playspace woodchips		<b>\$3,000.00</b>	<b>\$3,000.00</b>	\$3,000.00
Playground replacement - playspace site work				
<b>Asphalt</b>				
Parking, north circle, new curbing				\$1,500.00
Parking, south driveway, paving				
Walkway, paving, hardpack			<b>\$2,500.00</b>	\$2,500.00
Parking Lot / Line painting			<b>\$1,500.00</b>	\$1,750.00
Parking Lot / Walks, crack filling & sealing				
Basketball Court, maintenance		<b>\$8,000.00</b>	<b>\$8,000.00</b>	
<b>Concrete</b>				
Exterior Door Landing, pre-K (concrete pad)		<b>\$1,000.00</b>		
<b>Fencing</b>				
Fencing PreK				
Playground Fencing		<b>\$10,000.00</b>		
<b>Gardens</b>				
Gardening-Pruning		<b>\$2,000.00</b>	<b>\$2,000.00</b>	\$2,000.00
<b>Stormwater</b>				
Yard drain repair along front walkway		<b>\$3,000.00</b>	<b>\$3,000.00</b>	
<b>Wastewater</b>				
Septic Engineering			<b>\$10,000.00</b>	
<b>Trees</b>				
Tree Planting		<b>\$3,000.00</b>		\$3,000.00
Tree Removal				
Tree Pruning				
<b>Totals (Site Impro.)</b>		<b>\$30,000.00</b>	<b>\$30,000.00</b>	<b>\$13,750.00</b>
<b>BUILDING IMPROVEMENTS 4600</b>			<b>\$93,000.00</b>	
<b>HVAC</b>				
Ventilation upgrades				
Boilers convert to propane				
UST #2 Fuel Oil, 1-10,000 Remove				
<b>ELECTRICAL / PHONES / ALARM SYSTEMS</b>				
Fire Alarm System, Phase 3 add door magnets		<b>\$37,000.00</b>	<b>\$37,000.00</b>	
Lighting upgrade to LED all interior spaces				
Emergency Generator - Electrical connection				
Security Camera				
<b>ELEVATOR</b>				
Maintenance				
<b>PLUMBING / SEWER</b>				
Water Main, increase to 4"				
Septic System Leach Field Repairs				
New Bathrrom 2nd floor		<b>\$35,000.00</b>		\$36,750.00
Bathroom accsserories, toilet compartments		<b>\$15,000.00</b>		\$15,000.00
<b>ARCHITECTUAL / INTERIOR</b>				
Kitchen, exhaust hood upgrade				
Office Build			<b>\$5,000.00</b>	
Carpeting / Tile		<b>\$20,000.00</b>	<b>\$19,000.00</b>	\$25,000.00
Classroom Doors, replace door unit		<b>\$10,000.00</b>		\$5,000.00
Classroom Painting				
Classroom window shades		<b>\$10,000.00</b>	<b>\$2,250.00</b>	
Gym Equipment		<b>\$12,500.00</b>	<b>\$11,000.00</b>	
Hallway Doors				\$4,000.00
Painting		<b>\$12,500.00</b>	<b>\$12,750.00</b>	\$10,000.00
<b>ARCHITECTUAL / EXTERIOR</b>				
Signs, new signs for building (driveway sign & 1898)				
Doors, replace door units / hardware GYM entrance		<b>\$6,000.00</b>		
Windows, (1898 building)				
Windows, Lower level, Music Room (1)				\$2,500.00
Painting		<b>\$6,000.00</b>	<b>\$6,000.00</b>	\$5,000.00
<b>ROOFING / DRAINS</b>				
Infra-red Analyzers (30,000 sqft)				
Restore or replace 11,000 sqft (flat roof)				
Replace (20 to 25 square) shingle roofing				

INSULATION				
FOUNDATION				
<i>Totals (Bdg Imp.)</i>		<u>\$164,000.00</u>	\$93,000.00	<u>\$103,250.00</u>

## Exhibit 14: Enrollment Projections

	Projected	Actual							
	<u>2022-23</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	Cohort Survival Method Avg Past 5 years*	
Kind	35	36	34	34	34	34	34		
Grade 1	45	51	39	37	37	37	37	K to 1	plus 3
Grade 2	35	32	54	42	40	40	40	1 to 2	plus 3
Grade 3	41	46	33	55	43	41	41	2 to 3	less 1
Grade 4	47	41	50	37	59	47	45	3 to 4	plus 4
Grade 5	45	47	46	55	42	64	52	4 to 5	plus 5
Grade 6	52	48	50	49	58	45	67	5 to 6	plus 3
<b>TOTAL</b>	<b>299</b>	<b>301</b>	<b>306</b>	<b>309</b>	<b>306</b>	<b>308</b>	<b>313</b>		
<u>PreK*</u>	<u>18</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>		
<b>TOTAL</b>	<b>317</b>	<b>336</b>	<b>341</b>	<b>344</b>	<b>341</b>	<b>343</b>	<b>348</b>		

\*Pre-Kindergarten is now a full day program effective 2021-22; added 2nd class 2022-23