

<i>Policy</i>	<i>Title</i> Fiscal Accounting and Reporting	<i>Code</i> DI
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HOLLISTON

The Superintendent will be ultimately responsible for receiving and properly accounting for all funds of the school district, maintaining effective internal controls so as to assure the effectiveness and efficiency of operations; adequate safeguarding of property; assurance of expenditures in accordance with programs under which revenues are received; and compliance with applicable laws and regulations.

The accounting system used will conform with the Uniform Massachusetts Accounting System as well as sound accounting practices, providing for the appropriate separation of accounts, funds, and special monies.

The Holliston School Committee will receive periodic financial statements from the Superintendent or their designee showing the financial condition of Holliston Public Schools. The Committee may request other financial statements as necessary.

First Reading:	November 17, 2022
Second Reading:	December 15, 2022
Third Reading:	waived
Policy Adopted:	December 15, 2022
Policy Amended:	
Policy Reviewed:	
Legal References:	MGL Ch. 44:38 603 CMR 10:00 2 CFR 200.303
Policy Cross Reference:	DA, DB, DK
Procedure Reference:	

12/29/22 LD