

ANNUAL FINANCIAL REPORT

CALENDAR YEAR 2021

COUNTY NUMBER 51

SCHOOL CORPORATION NUMBER 5520

SHOALS COMMUNITY SCHOOL CORPORATION

Any questions regarding this report should be direct to:

**Kindra Hovis
Superintendent
812-247-2060**

August 1, 2022

I hereby certify that the financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

Jerry Braun
Secretary, Board of School Trustees
Shoals Community School Corporation
11741 Ironton Road
Shoals IN 47581

**Noncertified Employee Classification
and Range of Pay Rates 2021-22**

Classifications	Range of Pay Rates
I. Instructional and Supplementary Pupil Services	
A. Library	11.56-16.56
B. Teach. Asst.	11.30-16.30
D. Sp. Ed. Preschool Bus Driver	14.39-19.39
II. Cafeteria and Food Services	
A. Cooks	11.56-16.56
B. Head Cook Manger	13.36-18.36
C. Cafeteria Treasurer Asst. Manager	12.33-17.33
III. Health Services	
A. Nurse with 4 yr degree	18.66-23.96
IV. Office/Clerical/Secretaries	
A. Office Secretaries	13.36-16.33
V. Executive/Administrative/Accounting	
A. Corporation Treasurer with 4 yr degree	45,000
B. Corporation Deputy Treasurer	14.05-19.50
D. Technology Director with 4yr degree	\$45,344
E. Technology Assis	11.30-16.30
VI. Maintenance/Custodial	
A. Maintenance Supervisor	\$53,580
B. Maintenance Assistant	16.19-19.49
C. 1st Shift Custodian	11.82-13.93
D. 2nd Shift Custodian	13.15-14.14
F. Summer Help	11.82

**Total Number of Non-Certified
Part Time Employees 34**

**Total Number of Non-Certified
Full Time Employees 15**

2021-2022 current placements

Row	BS	MS	MS/20
A 0	\$35,817 1 teacher	\$41,817	\$43,817
B 1	\$36,617 2 teachers	\$42,617	\$44,617
C 2	\$37,417 3 teachers	\$43,417	\$45,417
D 3	\$38,217 2 teachers	\$44,217	\$46,217
E 4	\$39,017	\$45,017 2 teachers	\$47,017
F 5	\$39,817 2 teachers	\$45,817 1 teacher	\$47,817
G 6	\$40,617	\$46,617	\$48,617 1 teacher
H 7	\$41,417	\$47,417	\$49,417 1 teacher
I 8	\$42,217 3 teachers	\$48,217	\$50,217
J 9	\$43,017	\$49,017	\$51,017
K 10	\$43,817 2 teachers	\$49,817	\$51,817 2 teachers
L 11	\$44,617	\$50,617 1 teacher	\$52,617 1 teacher
M 112	\$45,417	\$51,417	\$53,417
N 13	\$46,217 2 teachers	\$52,217 1 teacher	\$54,217
O 14	\$47,017 1 teacher	\$53,017 1 teacher	\$55,017
P 15	\$47,817	\$53,817 2 teachers	\$55,817
Q 16	\$48,617	\$54,617	\$56,617
R 17	\$49,417 2 teachers	\$55,417	\$57,417 1 teacher
S 18		\$56,217	\$58,217 1 teacher
T 19		\$57,017 1 teacher	\$59,017 1 teacher
U 20		\$57,817	\$59,817 2 teachers
V 21		\$58,617 1 teacher	\$60,617
W 22		\$59,417 1 teacher	\$61,417
X 23		\$60,217 2 teachers	\$62,217 1 teacher
Y 24		\$61,017	\$63,017
Z 25		\$61,817	\$63,817
AA 26		\$62,617 3 teachers	\$64,617

**Extracurricular Salary Schedule
In Effect August 1, 2021**

Position	Amount	Position	Amount
Athletic ECA			
Boys Varsity Basketball	7695	Varsity Tennis	1699
Boys Varsity Asst.	1654	Varsity Soccer	3211
Boys JV Basketball	1654	Varsity Asst.	530
Freshman Boys Basketball	1697	JV Soccer	530
Boys 8 th Grade Basketball	1808	Junior High Soccer	819
Boys 7 th Grade Basketball	1808	High School Cheerleader Sponsor	1015
Boys 6 th Grade Basketball	1355	Junior High Cheerleader Sponsor	628
Boys 5 th Grade Basketball	1355	5 th – 6 th Grade Cheerleader Sponsor	405
Girls Varsity Basketball	7695		
Girls Varsity Asst.	1654	Non-Athletic ECA	
Girls JV Basketball	1654	Band Director – Summer Band	2825
Girls 8 th Grade Basketball	1808	Summer Band Assistant	413
Girls 7 th Grade Basketball	1808	Choral Director	946
Girls 6 th Grade Basketball	1355	Yearbook	1894
Girls 5 th Grade Basketball	1355	Newspaper	1131
Varsity Baseball	3975	High School Academic Coach	2222
Varsity Asst.	867	Junior High Academic Coach	1240
JV Baseball	867	Fall and Spring Play	973
Girls Varsity Softball	3975	Senior Beta Sponsor	920
Girls Varsity Asst.	867	Junior High Beta Sponsor	377
JV Softball	867	Elementary Beta Sponsor	263
Varsity Volleyball	4027	Junior Class Sponsor	920
Varsity Asst.	935	Senior Class Sponsor	576
JV Volleyball	935	Student Council Sponsor	640
8 th Grade Volleyball	1444	Middle School Student Council Sponsor	377
7 th Grade Volleyball	1444	Competition Dance Team	493
Boys Varsity Track	3011	Performance Dance Team	493
Boys Varsity Asst.	675	Elementary Academic Team	263
Boys JV Track	675	Flag Corp. Sponsor	290
Boys Junior High Track	1488	Dual Credit Teacher	\$500 per class
Girls Varsity Track	3011	High School Robotics	1020
Girls Varsity Asst.	675	High School FFA	1020
Girls JV Track	675	Elem Math Bowl	263
Junior High Girls Track	1488	Elem Spell Bowl	263
Varsity Cross Country	1902	Elem Robotics/Lego Coach	263
Varsity Asst.	291		
JV Cross Country	291		
Junior High Cross Country	701		
Varsity Golf	1974		
Pep Club	567		

**Certified Administrative Staff
In Effect June 30, 2021**

	Lowest Salary	Highest Salary	Average Salary	Number Personnel
Administrative Staff	\$ 70,000.00	\$ 98,000.00	\$ 81,322.00	5

Administrative staff also receive an amount equal to 3% of their salary for a corporation paid retirement plan for Certified Staff members.

Assessed Valuation and Tax Rates
Calendar Years 2020 and 2021

	2021	2022
Assessed Valuation	189,396,060	200,597,429
Tax Rate - Debt Service Fund	0.1482	0.1129
Tax Rate - Retire./Severance Bond Debt Service	0	0
Tax Rate - Capital Projects Fund	0	0
Tax Rate - School Transportation Fund	0	0
Tax Rate - School Bus Replacement	0	0
Tax Rate- Operations Fund	0.6864	0.7117

THE SHOALS COMMUNITY SCHOOL CORPORATION

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PAYMENTS IN EXCESS OF 2500.00 MADE TO VENDORS
CALENDAR YEAR 2021

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VENDOR NAME	EDUCATION FUND AMOUNT	OPERATIONS FUND AMOUNT	TOTAL AMOUNT
SHOALS COMM. SCHOOL CORP.	716,567.96		716,567.96
UHC PREMIUM BILLING	273,472.47	63,854.65	337,327.12
MIRACLE RECREATION		333,616.33	333,616.33
EFTPS	200,897.51	36,060.58	236,958.09
IN. STATE TEACH. RETIRE. FUND	190,680.97	8,146.84	198,827.81
DUKE ENERGY		134,958.49	134,958.49
PERF	40,365.81	52,179.55	92,545.36
GERMAN AMERICAN INSURANCE	10,163.22	50,277.54	60,440.76
JASPER LUMBER CO. INC.		56,475.00	56,475.00
NORTH LAWRENCE COMM. SCHOOLS	53,367.01		53,367.01
SR MECHANICAL LLC		51,058.80	51,058.80
PARAMOUNT DENTAL	38,028.36	7,710.84	45,739.20
OLD NATIONAL BANK	32,000.00	11,871.41	43,871.41
A.E. BOYCE COMPANY, INC.	289.90	33,522.60	33,812.50
FISCHER ELECTRIC, INC.		29,876.47	29,876.47
MID AMERICA TECHNOLOGY		29,511.89	29,511.89
SHOALS MUNICIPAL UTILITIES		25,053.59	25,053.59
EDMENTUM	16,470.00		16,470.00
MATRIX INTEGRATION LLC		16,278.75	16,278.75
CONSTELLATION NEW ENERGY GAS		15,080.85	15,080.85
METROPOLITAN LIFE INS CO	12,296.72	1,903.72	14,200.44
RED7 NETWORKING		14,082.82	14,082.82
T AND T MOWING		13,950.00	13,950.00
MITCHELL COMMUNITY SCHOOLS		12,761.67	12,761.67
HY-GRADE, INC.		12,366.45	12,366.45
WYLIE'S FLOOR COVERING		10,528.08	10,528.08
MID-AMERICA ADMIN. & RETIRE.	9,866.57	542.57	10,409.14
SYNCHRONY BANK/AMAZON	1,196.14	8,470.18	9,666.32
WEX BANK		9,507.23	9,507.23
REPUBLIC SERVICES #694		9,359.48	9,359.48
APEX LEARNING	8,750.00		8,750.00
ANTHEM VISION IN GROUP	7,224.37	1,442.15	8,666.52
BORGMAN ATHLETICS		8,480.00	8,480.00
XEROX FINANCIAL SERVICES		8,099.00	8,099.00
FRONTIER		8,087.22	8,087.22
AMERICAN UNITED LIFE INS.	6,992.37	288.36	7,280.73
INNOVATIVE FIRE & SECURITY INC		6,936.00	6,936.00
MID-AMERICA ADMIN. & RETIRE.	6,514.34	271.25	6,785.59
SMOOTHWALL		6,600.00	6,600.00
REACH	807.00	5,500.00	6,307.00
SWC-EVANSVILLE INC		6,068.79	6,068.79
EES ANALYTICS		5,990.00	5,990.00
NAVANCE, INC.	5,600.03		5,600.03
CENTERPOINT ENERGY		5,405.30	5,405.30
CENTRAL MICHIGAN PAPER	5,058.73	210.77	5,269.50
INTEGRATED SYSTEMS CORP	4,800.00		4,800.00
KOORSEN FIRE & SECURITY INC		4,408.53	4,408.53
ELECTRONIC STRATEGIES INC		4,319.40	4,319.40
ICE MILLER LLP		4,156.30	4,156.30
CINCINNATI FLOOR COMPANY INC		4,046.50	4,046.50
DYKNOW LLC		3,984.60	3,984.60
APPLE, INC.	3,553.00	299.00	3,852.00

THE SHOALS COMMUNITY SCHOOL CORPORATION

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1:14:29PAYMENTS IN EXCESS OF 2500.00 MADE TO VENDORS
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VENDOR NAME	EDUCATION FUND AMOUNT	OPERATIONS FUND AMOUNT	TOTAL AMOUNT
WESTER GOVERNORS UNIVERSITY	3,785.00		3,785.00
HARVEST HEALTH	3,548.70		3,548.70
HUTSON, INC		3,519.79	3,519.79
COUNTY WIDE PAINTING & WALLCOV		3,517.00	3,517.00
SCHOOL POINTE INC		3,500.00	3,500.00
ISBA		3,345.00	3,345.00
FRONTLINE TECHNOLOGIES GR. LLC	3,298.06		3,298.06
GAGGLE.NET, INC.		3,240.00	3,240.00
LAWMAN SECURITY & CONSULT LLC		3,120.00	3,120.00
SMITH FILTER CORPORATION		2,773.59	2,773.59
BELL TECHLOGIX		2,707.50	2,707.50
GRAINGER, INC.		2,586.85	2,586.85
THE SHOALS NEWS	24.00	2,544.72	2,568.72

**SHOALS COMMUNITY SCHOOL CORPORATION
COUNTY NUMBER 51 - SCHOOL CORPORATION NUMBER 5520
ANNUAL REPORT 2021-22**

**Repeipts Comparisons
Calendar Year 2021**

Receipt Accounts	2021 Approved Budget Receipts	2021 Actual Receipts
<u>General Fund</u>		
1000 Local Sources	\$10,000.00	\$54,704.91
3000 State Sources	\$4,548,850.00	\$4,783,572.31
4000 Federal Sources	\$31,000.00	\$15,356.06
5000 Other Financing Sources	\$0.00	\$336.47
Total	\$4,589,850.00	\$4,853,969.75
<u>Debt Service Fund</u>		
1000 Local Sources	\$314,451.00	\$318,929.80
Total	\$314,451.00	\$318,929.80
<u>Operations Fund</u>		
1000 Local Sources	\$1,456,410.00	\$1,505,099.26
5000 Other Financing Sources	\$652,000.00	\$716,567.96
Total	\$2,108,410.00	\$2,221,667.22
Grand Total	\$7,012,711.00	\$7,394,566.77

**Expenditures Comparisons
Calendar Year 2021**

Expenditure Accounts	2021 Approved Budget Expenditures	2021 Actual Expenditures
<u>General Fund/Fiscal Stabilization Fund</u>		
11000 Instruction/Regular Programs	\$2,536,810.00	\$2,320,581.75
12000 Instruction/Special Programs	\$574,330.00	\$508,945.77
14000 Instruction/Summer School	\$4,200.00	\$3,229.13
17000 Payments to Governmental Units	\$102,000.00	\$53,367.01
21000 Support Services/Pupils	\$170,150.00	\$172,748.81
22000 Support Services/Instruction	\$153,910.00	\$126,405.58
24000 Support Services/School Admin.	\$471,055.00	\$446,528.76
25000 Central Services	\$2,500.00	\$1,849.70
30000 Operation of Non-Instructional Services	\$72,400.00	\$73,467.78
60000 Non-Programmed Charges	\$0.00	\$716,567.96
Total	\$4,087,355.00	\$4,423,692.25
<u>Debt Service Fund</u>		
50000 Debt Services	\$740,760.00	\$345,000.00
Total	\$740,760.00	\$345,000.00
<u>Operations Fund</u>		
23000 Support Services/Gen.Admin	\$262,253.00	\$249,790.27
25000 Central Services	\$244,700.00	\$200,921.07
26000 Operation & Maint. Of Plant. S.	\$878,315.00	\$737,770.90
27000 Student Transportation	\$872,000.00	\$534,201.10
30000 Operation of Non- Instructional	\$4,570.00	\$2,629.24
40000 Facility Acquisition & Construction	\$850,572.00	\$432,856.65
60000 Non-Programmed Charges	\$5,297.00	\$0.00
Total	\$3,117,707.00	\$2,158,169.23
Grand Total	\$7,945,822.00	\$6,926,861.48

Statement of Indebtedness
Calendar Year 2021

Indebtedness	Principal Outstanding
Refunding and Improvement Bonds	\$1,260,000.00
Total	\$1,260,000.00
Outstanding Encumbrances - All Funds (Include purchase orders, vendor contracts, letter of commitment, leases)	\$345,000.00

**Student Enrollment
September 17, 2021**

Grade Level	Enrollment
Kindergarten	47
Grade 1	41
Grade 2	55
Grade 3	59
Grade 4	38
Grade 5	31
Grade 6	62
Grade 7	66
Grade 8	46
Grade 9	48
Grade 10	67
Grade 11	40
Grade 12	53
Total	653