

**BEAVERTON SCHOOL DISTRICT**

A graphic featuring the word "BOND" in large, bold, dark grey letters. The letter "B" is partially overlaid by a vertical yellow bar. The year "2022" is written in white, bold, sans-serif font, positioned below the letters "OND". The entire graphic is set against a dark grey background that is partially overlaid by a horizontal blue bar at the bottom and a teal bar on the right side.

**BOND**  
**2022**

**Financial Report: November 2022**

# Overview



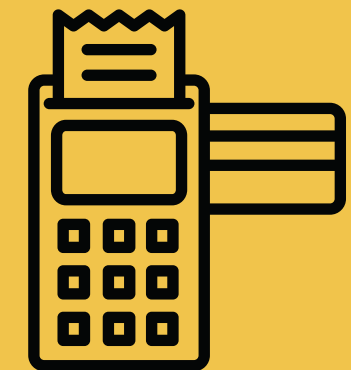
21  
Budgeted  
Projects



\$759,459,428  
Current Budget



\$31,769,817  
Current  
Commitments



\$4,636,783  
Actuals Paid



\$754,822,645  
Remaining Budget

# Executive Summary

## Budget Perspective

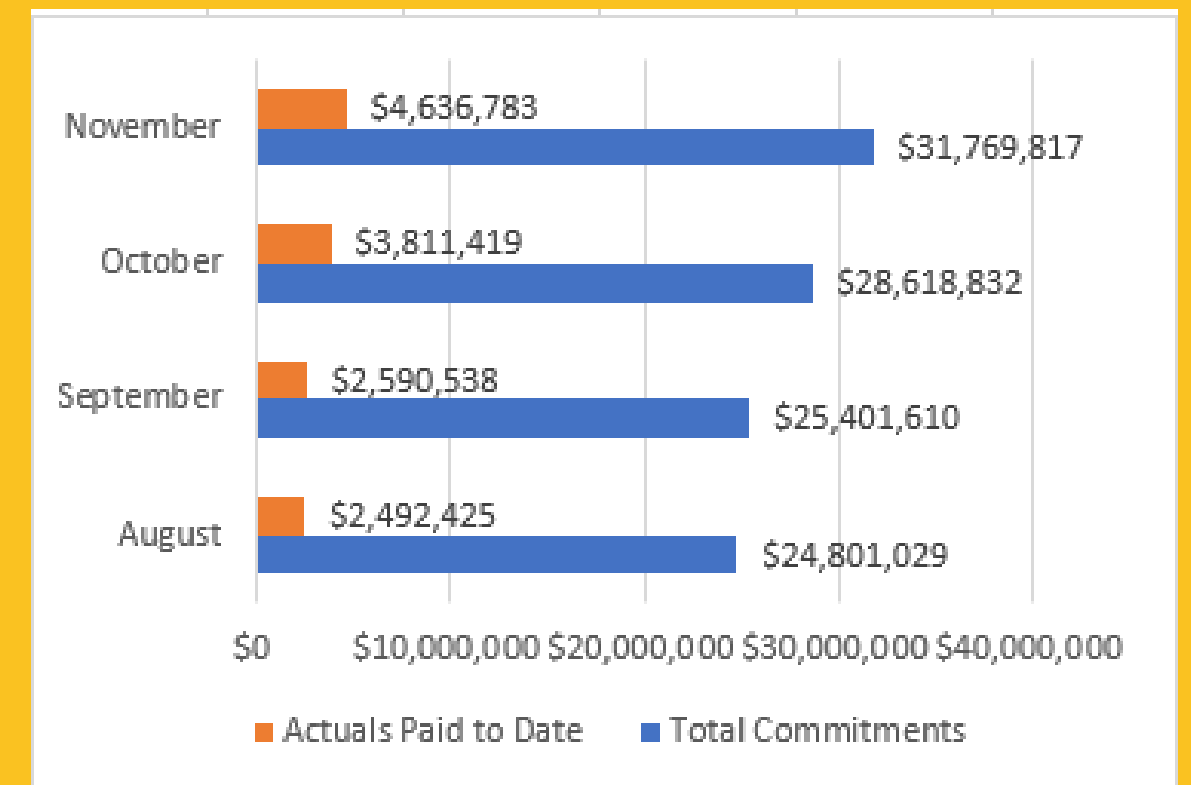
- The contract for the high school access card readers is complete.
- Bid received for the Findley roof project as in line with our design development estimate. BSD has recommended moving forward with Andersen Roofing as the apparent low bidder.
- Nancy Ryles roofing contract in the process of being executed.
- Adjusted the budget for Southridge High School HVAC after receiving the engineer's estimate.
- We will be receiving bids in December for the roof replacement at Five Oaks via our CM/GC partner, P&C Construction.

## Schedule Perspective

- Beaverton High School replacement schematic design documents have been received and will be reviewed through mid-December.
- We have release an RFP to select the CM/GC for Raleigh Hills ES. We will interview and select the firm in early January.
- Invitation to pre-bid for the installation of generators at Fir Gove and Sexton Mountain took place on November 3. Bids due November 22.
- Computer/monitors have been delivered to nearly all of the elementary schools for the security cameras upgrades.

## Challenges and Opportunities

- We will be submitting Seismic Rehabilitation Grant Program (SRGP) applications for Five Oaks and Mountain View middle schools in December.
- Material lead times are significant right now. For this reason, we will be looking to award an early release package to the roofer for Five Oaks.



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# Overall Financial Summary

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Master Project Type	Original Budget	Budget Changes	Current Budget	Current Commitments	Actuals Paid	Remaining Budget (Current Budget - Actuals Paid)
01 Beaverton HS Replacement	\$253,000,000		\$253,000,000	\$17,106,170	\$807,539	<b>\$252,192,461</b>
02 Raleigh Hills Replacement	\$66,821,753		\$66,821,753	\$5,579,560	\$1,377,361	<b>\$65,444,392</b>
03 Allen Transportation Replacement	\$11,000,000		\$11,000,000	\$0	\$0	<b>\$11,000,000</b>
04 Physical Education & Athletics	\$17,500,000		\$17,500,000	\$0	\$0	<b>\$17,500,000</b>
05 Additional Classrooms	\$17,500,000		\$17,500,000	\$2,646,150	\$0	<b>\$17,500,000</b>
06 Office Relocations	\$10,000,000		\$10,000,000	\$572,301	\$61,721	<b>\$9,938,279</b>
07 Athletic Facilities	\$6,000,000		\$6,000,000	\$0	\$0	<b>\$6,000,000</b>

Master Project Type	Original Budget	Budget Changes	Current Budget	Current Commitments	Actuals Paid	Remaining Budget (Current Budget - Actuals Paid)
08 Outdoor Learning	\$5,000,000		\$5,000,000	\$0	\$0	\$5,000,000
09 Seismic Upgrades	\$40,000,000	\$4,000,000	\$44,000,000	\$471,837	\$65,608	\$43,934,392
10 School Modernization	\$24,000,000		\$24,000,000	\$0	\$0	\$24,000,000
11 Deferred Maintenance	\$120,000,000	-\$4,000,000	\$116,000,000	\$272,021	\$36,008	\$115,963,993
12 Security Upgrades	\$10,000,000		\$10,000,000	\$596,394	\$340,680	\$9,659,319
13 NS Upgrades	\$5,000,000		\$5,000,000	\$0	\$0	\$5,000,000
14 Critical Equipment	\$7,000,000		\$7,000,000	\$329,137	\$5,036	\$6,994,964

Master Project Type	Original Budget	Budget Changes	Current Budget	Current Commitments	Actuals Paid	Remaining Budget (Current Budget - Actuals Paid)
15 Management & OH	\$50,000,000		\$50,000,000	\$1,942,830	\$1,942,830	<b>\$48,057,170</b>
16 Bus Replacements	\$10,000,000		\$10,000,000	\$2,253,418	\$0	<b>\$10,000,000</b>
17 Technology	\$44,000,000		\$44,000,000	\$0	\$0	<b>\$44,000,000</b>
18 SPED Upgrades	\$2,000,000		\$2,000,000	\$0	\$0	<b>\$2,000,000</b>
19 Kinder Upgrades	\$1,000,000		\$1,000,000	\$0	\$0	<b>\$1,000,000</b>
20 Contingency	\$43,000,000	\$16,637,675	\$59,637,675	\$0	\$0	<b>\$59,637,675</b>
Grand Totals	\$742,821,753	\$16,637,675	\$759,459,428	\$31,769,817	\$4,636,783	<b>\$754,822,645</b>

# Financial Statement

<b>Revenue</b>			
	Bond Proceeds	\$723,000,000	
	OSCIM Grant	\$8,000,000	
	Raleigh Hills funding from 2014 Bond	\$11,821,753	
	2022 Bond Sale Premium	\$16,637,675	
	<b>Total Revenue</b>		<b>\$759,459,428</b>
<b>Expenditures to Date</b>			
	Bond Issuance Costs	\$1,910,446	
	Salaries	\$32,383	
	Building Improvements	\$2,688,918	
	Equipment Purchases	\$5,036	
	<b>Total Expenditures</b>		<b>\$4,636,783</b>
	<b>Bond Cash Balance</b>		<b>\$754,822,645</b>
			Rev. 12/1/22



# Budget Change

## Log

Budget Change No.	From	To Master Project	Subproject	Amount
1	Bond Premium	2022 Bond Contingency		\$16,637,675.00
2	Deferred Maintenance	Seismic	9.001 Five Oaks Seismic and Roof	\$4,000,000.00

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