

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

JAMES FINK

(610)705-6000

Extn :6136

Contact Person

Telephone

Extension

JFINK@SPRING-FORD.NET

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification. Line (u) of RETR Report: \$3,021,400.00 Approved Referendum Exception Amt: \$0.00	The board has approved filing with PDE for referendum exceptions for special education and retirement contributions. Further work will be done to bring down the difference.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	For unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance is approximately 6.4% of budgeted expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Amount committed is for future retirement rate increases.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Amount is assigned for future tax assessment appeals, self-funded insurance expenses, and subsequent year's budget, payroll, and benefits.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	734,034
0820 Restricted Fund Balance	2,064,100
0830 Committed Fund Balance	1,261,152
0840 Assigned Fund Balance	8,715,038
0850 Unassigned Fund Balance	11,550,604
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$21,526,794</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	150,745,522
7000 Revenue from State Sources	38,636,934
8000 Revenue from Federal Sources	1,994,077
9000 Other Financing Sources	100,000
Total Estimated Revenues And Other Financing Sources	<u>\$191,476,533</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$213,003,327</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	127,997,738
6112 Interim Real Estate Taxes	1,000,000
6113 Public Utility Realty Taxes	120,000
6114 Payments in Lieu of Current Taxes - State / Local	1,750,000
6140 Current Act 511 Taxes - Flat Rate Assessments	145,000
6150 Current Act 511 Taxes - Proportional Assessments	14,900,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,715,784
6500 Earnings on Investments	600,000
6700 Revenues from LEA Activities	367,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,635,000
6910 Rentals	305,500
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	54,500
6990 Refunds and Other Miscellaneous Revenue	150,000
REVENUE FROM LOCAL SOURCES	\$150,745,522
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	11,672,500
7112 Basic Education Funding-Social Security	2,969,858
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	2,768,700
7311 Pupil Transportation Subsidy	2,790,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	531,109
7330 Health Services (Medical, Dental, Nurse, Act 25)	165,000
7340 State Property Tax Reduction Allocation	3,098,101
7501 PA Accountability Grants	442,498
7820 State Share of Retirement Contributions	14,049,168
REVENUE FROM STATE SOURCES	\$38,636,934
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	570,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	145,000
8517 NCLB, Title IV - 21st Century Schools	20,000
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	609,077
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	650,000
REVENUE FROM FEDERAL SOURCES	\$1,994,077

Amount

OTHER FINANCING SOURCES

9340 Debt Service Fund Transfers 100,000

OTHER FINANCING SOURCES \$100,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 191,476,533

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 4.1%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(3)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$127,998,005		
Amount of Tax Relief for Homestead Exclusions	<u>\$3,098,101</u>		
Total Approx. Tax Revenue:	\$131,096,106		
Approx. Tax Levy for Tax Rate Calculation:	\$135,054,807		

	Chester	Montgomery	Total
<hr/>			
2022-23 Data			
a. Assessed Value	\$126,254,025	\$4,082,215,100	\$4,208,469,125
b. Real Estate Mills	29.6712	29.6712	29.6712
I. 2023-24 Data			
c. 2021 STEB Market Value	\$186,118,628	\$6,698,575,039	\$6,884,693,667
d. Assessed Value	\$128,147,795	\$4,143,445,322	\$4,271,593,117
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2022-23 Calculations			
f. 2022-23 Tax Levy	\$3,746,108	\$121,124,221	\$124,870,329
(a * b)			
2023-24 Calculations			
II. g. Percent of Total Market Value	2.70337%	97.29663%	100.00000%
h. Rebalanced 2022-23 Tax Levy			\$124,870,329
(f Total * g)			
i. Base Mills Subject to Index	29.6712	29.6712	29.6712
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%	97.00000%
k. Tax Levy Needed			\$135,054,807
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	31.6169	31.6169	31.6169
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$4,051,636	\$131,002,896	\$135,054,532
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$131,956,431
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$127,997,738
(n * Est. Pct. Collection)			

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 4.1%

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Approx. Tax Revenue from RE Taxes:	\$127,998,005		
Amount of Tax Relief for Homestead Exclusions	<u>\$3,098,101</u>		
Total Approx. Tax Revenue:	\$131,096,106		
Approx. Tax Levy for Tax Rate Calculation:	\$135,054,807		

	Chester	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	30.8877	30.8877	30.8877
q. Mills In Excess of Index (if l > p), (l - p))	0.7292	0.7292	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$3,958,191	\$127,981,496	\$131,939,687
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$93,445	\$3,021,400	\$3,114,845
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$90,642	\$2,930,758	\$3,021,400

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$0.00	\$0.00	
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$0

Act 1 Index (current): 4.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(3)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$127,998,005		
Amount of Tax Relief for Homestead Exclusions	<u>\$3,098,101</u>		
Total Approx. Tax Revenue:	\$131,096,106		
Approx. Tax Levy for Tax Rate Calculation:	\$135,054,807		

	Chester	Montgomery		Total	
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$3,098,101	Lowering RE Tax Rate	\$0	\$3,098,101
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0			\$0
Amount of Tax Relief from State/Local Sources					\$3,098,101

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	128,147,795	31.6169	4,051,636			97.00000%	
Montgomery	4,143,445,322	31.6169	131,002,896			97.00000%	
Totals:	4,271,593,117		135,054,532	- 3,098,101 =	131,956,431 X	97.00000% =	127,997,738

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	145,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes-- Flat Rate Assessments			145,000
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	12,700,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,200,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes-- Proportional Assessments			14,900,000
Total Act 511, Current Taxes			15,045,000
Act 511 Tax Limit -->		6,884,693,667 X	12
		Market Value	Mills
			82,616,324
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Chester	29.6712	31.6169	6.56%	No	4.1%				
	Montgomery	29.6712	31.6169	6.56%	No	4.1%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.1%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	71,525,285
1200 Special Programs - Elementary / Secondary	39,272,775
1300 Vocational Education	3,820,125
1400 Other Instructional Programs - Elementary / Secondary	78,313
1800 Pre-Kindergarten	576
Total Instruction	\$114,697,074
2000 Support Services	
2100 Support Services - Students	7,213,728
2200 Support Services - Instructional Staff	7,170,304
2300 Support Services - Administration	8,860,873
2400 Support Services - Pupil Health	3,577,785
2500 Support Services - Business	1,324,693
2600 Operation and Maintenance of Plant Services	13,045,494
2700 Student Transportation Services	9,534,540
2800 Support Services - Central	4,093,187
2900 Other Support Services	138,106
Total Support Services	\$54,958,710
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,324,543
3300 Community Services	61,306
Total Operation of Non-Instructional Services	\$3,385,849
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	13,253,625
5200 Interfund Transfers - Out	4,931,544
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$18,485,169
Total Estimated Expenditures and Other Financing Uses	\$191,526,802

2023-2024 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	39,869,185
200 Personnel Services - Employee Benefits	24,541,571
300 Purchased Professional and Technical Services	2,035,993
400 Purchased Property Services	471,450
500 Other Purchased Services	2,531,000
600 Supplies	2,015,615
700 Property	20,117
800 Other Objects	40,354
Total Regular Programs - Elementary / Secondary	\$71,525,285
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	17,118,674
200 Personnel Services - Employee Benefits	12,973,061
300 Purchased Professional and Technical Services	4,548,247
500 Other Purchased Services	4,512,679
600 Supplies	118,144
800 Other Objects	1,970
Total Special Programs - Elementary / Secondary	\$39,272,775
1300 <u>Vocational Education</u>	
500 Other Purchased Services	3,820,125
Total Vocational Education	\$3,820,125
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	26,582
200 Personnel Services - Employee Benefits	11,725
300 Purchased Professional and Technical Services	37,851
500 Other Purchased Services	2,155
Total Other Instructional Programs - Elementary / Secondary	\$78,313
1800 <u>Pre-Kindergarten</u>	
600 Supplies	576
Total Pre-Kindergarten	\$576
Total Instruction	\$114,697,074
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,568,139
200 Personnel Services - Employee Benefits	2,413,414
300 Purchased Professional and Technical Services	878,009
500 Other Purchased Services	8,165
600 Supplies	344,755
800 Other Objects	1,246
Total Support Services - Students	\$7,213,728
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	3,947,325

2023-2024 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	2,598,172
300 Purchased Professional and Technical Services	286,310
400 Purchased Property Services	16,082
500 Other Purchased Services	44,151
600 Supplies	272,707
800 Other Objects	5,557
Total Support Services - Instructional Staff	\$7,170,304
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	4,968,171
200 Personnel Services - Employee Benefits	3,118,021
300 Purchased Professional and Technical Services	439,591
400 Purchased Property Services	134
500 Other Purchased Services	183,263
600 Supplies	92,636
700 Property	6,190
800 Other Objects	52,867
Total Support Services - Administration	\$8,860,873
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	886,113
200 Personnel Services - Employee Benefits	744,593
300 Purchased Professional and Technical Services	1,897,660
400 Purchased Property Services	645
600 Supplies	48,774
Total Support Services - Pupil Health	\$3,577,785
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	740,430
200 Personnel Services - Employee Benefits	524,857
300 Purchased Professional and Technical Services	14,338
400 Purchased Property Services	4,944
500 Other Purchased Services	16,756
600 Supplies	17,272
800 Other Objects	6,096
Total Support Services - Business	\$1,324,693
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,518,550
200 Personnel Services - Employee Benefits	2,475,375
300 Purchased Professional and Technical Services	153,355
400 Purchased Property Services	3,489,361
500 Other Purchased Services	420,231
600 Supplies	2,971,757
700 Property	16,100
800 Other Objects	765
Total Operation and Maintenance of Plant Services	\$13,045,494
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	155,261

2023-2024 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	118,048
400 Purchased Property Services	8,599
500 Other Purchased Services	9,227,225
600 Supplies	24,469
800 Other Objects	938
Total Student Transportation Services	\$9,534,540
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,558,614
200 Personnel Services - Employee Benefits	1,158,119
300 Purchased Professional and Technical Services	312,428
400 Purchased Property Services	95,201
500 Other Purchased Services	250,770
600 Supplies	691,186
700 Property	24,759
800 Other Objects	2,110
Total Support Services - Central	\$4,093,187
2900 <u>Other Support Services</u>	
300 Purchased Professional and Technical Services	9,750
500 Other Purchased Services	120,149
800 Other Objects	8,207
Total Other Support Services	\$138,106
Total Support Services	\$54,958,710
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,713,550
200 Personnel Services - Employee Benefits	924,700
300 Purchased Professional and Technical Services	70,439
400 Purchased Property Services	94,355
500 Other Purchased Services	187,176
600 Supplies	289,525
800 Other Objects	44,798
Total Student Activities	\$3,324,543
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	42,531
200 Personnel Services - Employee Benefits	18,760
600 Supplies	15
Total Community Services	\$61,306
Total Operation of Non-Instructional Services	\$3,385,849
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,935,567
900 Other Uses of Funds	10,318,058
Total Debt Service / Other Expenditures and Financing Uses	\$13,253,625

<u>Description</u>	<u>Amount</u>
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	4,931,544
Total Interfund Transfers - Out	\$4,931,544
5900 <u>Budgetary Reserve</u>	
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$18,485,169
TOTAL EXPENDITURES	\$191,526,802

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	42,665,000	42,665,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,850,000	10,850,000
Other Capital Projects Fund	15,000,000	5,000,000
Debt Service Fund	205,294	106,526
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$68,720,294	\$58,621,526
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Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$68,720,294	\$58,621,526
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund

0510 Bonds Payable	56,920,000	47,525,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$56,920,000	\$47,525,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - § 690, §1850

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
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- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$56,920,000	\$47,525,000

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$56,920,000	\$47,525,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	734,034
0820 Restricted Fund Balance	2,064,100
0830 Committed Fund Balance	511,152
0840 Assigned Fund Balance	8,715,038
0850 Unassigned Fund Balance	12,250,335
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$21,476,525
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$24,574,659