

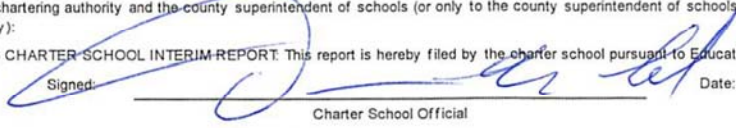
Charter Number:

0943

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2022-23 CHARTER SCHOOL INTERIM REPORT. This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed:



Date:

11/29/22

Charter School Official

(Original signature required)

Printed Name: Doreen Learned

Title: Director of Operations

For additional information on the interim report, please contact:

Charter School Contact:

Lisa Boulos

Name

VP School Finance

Title

424-208-6037

Telephone

lboulos@exed.org

E-mail Address

CAMARILLO ACADEMY OF PROGRESSIVE EDUCATION

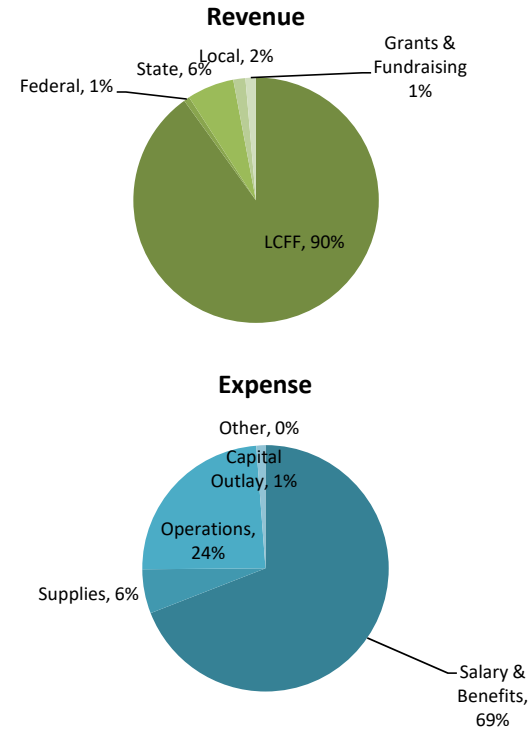
Multi-Year Budget Summary

Prepared by ExED. For use by ExED and ExED clients only. © 2022 ExED

	2022-23 Budget - Approved	2022-23 Forecast	2023-24	2024-25
Total Enrollment	583	583	583	583
ADA	553.85	554.42	553.85	553.85
% Free and Reduced	9%	8.51%	8.51%	8.51%
% English Language Learners	2%	2.48%	2.48%	2.48%
% Unduplicated Low Income, EL, Foster Youth	9%	8.58%	8.58%	8.58%
INCOME				
8011-8098 · Local Control Funding Formula Sources	5,337,363	5,540,099	5,822,500	6,049,874
8100-8299 · Federal Revenue	-	46,569	-	-
8300-8599 · Other State Revenue	361,501	381,908	210,772	199,582
8600-8799 · Other Local Revenue	75,500	97,713	75,000	75,000
Grants/Fundraising	84,697	84,697	88,063	90,713
8999 · Other Prior Year Adjustment	-	-	-	-
TOTAL INCOME	5,859,061	6,150,986	6,196,336	6,415,169
EXPENSE				
1000 · Certificated Salaries	2,231,802	2,242,479	2,276,587	2,344,885
2000 · Classified Salaries	663,557	693,742	713,009	734,400
3000 · Employee Benefits	1,052,518	1,072,917	1,113,747	1,152,882
4000 · Supplies	315,369	336,285	249,477	256,926
5000 · Operating Services	1,331,982	1,389,448	1,479,194	1,533,499
6000 · Capital Outlay	64,129	68,889	65,906	50,951
7000 · Other Outgo	-	-	-	-
TOTAL EXPENSE	5,659,357	5,803,760	5,897,920	6,073,543
NET INCOME	199,705	347,226	298,416	341,626
Ending Cash Balance	5,596,059	6,081,125	6,294,331	6,667,463
Month with Lowest Ending Cash Balance	Dec: \$5,245,155	Oct: \$5,119,772	Sep: \$6,021,019	Sep: \$6,383,061
5% Reserve Goal	282,968	290,188	294,896	303,677
Net Income as a Percentage of Expenses	3.5%	6.0%	5.1%	5.6%
Ending Cash as a Percentage of Expenses	98.9%	104.8%	106.7%	109.8%
Ending Debt Balance	-	-	-	-

Per Pupil Revenue	10,050	10,551	10,628	11,004
Per Pupil Revenue without Grants/Fundraising	9,905	10,405	10,477	10,848
Per Pupil Expense	9,707	9,955	10,117	10,418

2022-23 Revenue and Expense By Category



CAMARILLO ACADEMY OF PROGRESSIVE EDUCATION

Multi-Year Budget Detail

Prepared by ExED. For use by ExED and ExED clients only. © 2022 ExED

	0	0	1	2
	2022-23 Budget - Approved	2022-23 Forecast	2023-24	2024-25
Enrollment	583	583	583	583
ADA	553.85	554.42	553.85	553.85
ADA %	95%	95%	95%	95%
UPP	10%	10%	9%	9%
Income				
8011-8098 · Local Control Funding Formula Sources				
8011 Local Control Funding Formula	2,097,010	2,427,187	2,712,789	2,940,162
8012 Education Protection Account	1,340,238	1,210,841	1,209,596	1,209,596
8019 Local Control Funding Formula - Prior Year	-	-	-	-
8096 In Lieu of Property Taxes	1,900,115	1,902,071	1,900,115	1,900,115
8098 In Lieu of Property Taxes, Prior Year	-	-	-	-
Total 8011-8098 · Local Control Funding Formula Sources	5,337,363	5,540,099	5,822,500	6,049,874
8100-8299 · Federal Revenue				
Total 8100-8299 · Other Federal Income	-	46,569	-	-
8300-8599 · Other State Revenue				
8550 Mandate Block Grant	9,402	10,018	10,847	11,270
8561 State Lottery - Non Prop 20	90,278	94,229	94,155	94,155
8562 State Lottery - Prop 20	36,000	37,137	37,108	37,108
8560 Lottery Revenue	126,278	131,367	131,262	131,262
8595 Expanded Learning Opportunity Program	103,776	116,201	54,348	50,000
8599 State Revenue - Other	122,045	124,322	14,315	7,050
Total 8300-8599 · Other State Income	361,501	381,908	210,772	199,582
8600-8799 · Other Local Revenue				
8660 Interest & Dividend Income	15,000	15,000	15,000	15,000
8695 Contributions & Events	84,697	84,697	88,063	90,713
8696 Other Fundraising	-	-	-	-
8699 All Other Local Revenue	500	22,713	-	-
8792 Transfers of Apportionments - Special Education	60,000	60,000	60,000	60,000
Total 8600-8799 · Other Income-Local	160,197	182,410	163,063	165,713
Prior Year Adjustments				

CAMARILLO ACADEMY OF PROGRESSIVE EDUCATION

Multi-Year Budget Detail

Prepared by ExED. For use by ExED and ExED clients only. © 2022 ExED

	0	0	1	2
	2022-23 Budget - Approved	2022-23 Forecast	2023-24	2024-25
8999 Other Prior Year Adjustment	-	-		
Total Prior Year Adjustments	-	-	-	-
TOTAL INCOME	5,859,061	6,150,986	6,196,336	6,415,169
Expense				
1000 · Certificated Salaries				
1110 Teachers' Salaries	1,928,495	1,914,023	1,971,443	2,030,586
1120 Teachers' Hourly	28,800	38,800	39,964	41,163
1170 Teachers' Salaries - Substitute	71,200	68,320	37,204	38,320
1175 Teachers' Salaries - Stipend/Extra Duty	27,000	40,600	41,818	43,072
1213 Certificated Pupil Support - Guidance & Counseling	23,603	23,602	24,310	25,039
1300 Certificated Supervisors' & Administrators' Salaries	152,704	157,135	161,849	166,705
Total 1000 · Certificated Salaries	2,231,802	2,242,479	2,276,587	2,344,885
2000 · Classified Salaries				
2111 Instructional Aide & Other Salaries	82,331	104,342	105,928	109,106
2200 Classified Support Salaries	73,550	73,542	75,749	78,021
2300 Classified Supervisors' & Administrators' Salaries	152,704	157,135	161,849	166,705
2400 Classified Office Staff Salaries	297,263	299,682	308,673	317,933
2900 Other Classified Salaries	57,708	59,040	60,811	62,636
Total 2000 · Classified Salaries	663,557	693,742	713,009	734,400
3000 · Employee Benefits				
3111 STRS - State Teachers Retirement System	426,274	428,313	434,828	447,873
3212 PERS - Public Employee Retirement System	168,344	176,002	179,678	180,662
3311 OASDI - Social Security	41,141	43,012	44,207	45,533
3331 MED - Medicare	41,983	42,575	43,349	44,650
3401 H&W - Health & Welfare	311,458	317,938	343,373	370,843
3501 SUI - State Unemployment Insurance	14,477	14,681	14,948	6,159
3601 Workers' Compensation Insurance	48,841	50,395	53,364	57,163
3901 Other Retirement Benefits	-	-	-	-
3902 Other Benefits	-	-		
Total 3000 · Employee Benefits	1,052,518	1,072,917	1,113,747	1,152,882

CAMARILLO ACADEMY OF PROGRESSIVE EDUCATION

Multi-Year Budget Detail

Prepared by ExED. For use by ExED and ExED clients only. © 2022 ExED

	0	0	1	2
	2022-23 Budget - Approved	2022-23 Forecast	2023-24	2024-25
4000 · Supplies				
4111 Core Curricula Materials	55,725	55,725	18,679	19,429
4211 Books & Other Reference Materials	20,900	20,900	13,594	14,140
4311 Student Materials	126,405	147,320	153,048	159,201
4351 Office Supplies	5,500	5,500	5,500	5,500
4371 Custodial Supplies	15,000	15,000	15,000	15,000
4391 Food (Non Nutrition Program)	3,598	3,598	3,598	3,598
4392 Uniforms	6,559	6,559	6,559	6,559
4393 PE & Sports Equipment	4,558	4,558	499	499
4395 Before & After School Program Supplies	-	-	-	-
4399 All Other Supplies	25,000	25,000	25,000	25,000
4411 Non Capitalized Equipment	52,125	52,125	8,000	8,000
Total 4000 · Supplies	315,369	336,285	249,477	256,926
5000 · Operating Services				
5211 Travel & Conferences	15,196	15,196	12,661	12,661
5311 Dues & Memberships	12,511	12,511	13,155	13,661
5451 General Insurance	33,000	33,000	34,775	36,173
5511 Utilities	84,000	84,000	88,519	92,078
5521 Security Services	28,086	28,086	29,597	30,787
5531 Housekeeping Services	45,117	45,117	47,544	49,456
5599 Other Facility Operations & Utilities	27,065	27,065	28,521	29,668
5613 School Rent - Prop 39	120,519	120,519	127,003	132,108
5621 Equipment Lease	39,652	39,652	41,785	43,465
5631 Vendor Repairs	3,500	3,500	3,688	3,837
5812 Field Trips & Pupil Transportation	20,000	20,000	21,076	21,923
5821 Legal	16,000	16,000	16,861	17,539
5823 Audit	20,000	20,000	21,076	21,923
5831 Advertisement & Recruitment	15,918	15,918	16,774	17,449
5842 Special Education Services	382,234	437,224	460,747	479,269
5849 Other Student Instructional Services	5,500	5,500	5,796	6,029

CAMARILLO ACADEMY OF PROGRESSIVE EDUCATION

Multi-Year Budget Detail

Prepared by ExED. For use by ExED and ExED clients only. © 2022 ExED

	0	0	1	2
	2022-23 Budget - Approved	2022-23 Forecast	2023-24	2024-25
5852 PD Consultants & Tuition	10,200	10,200	15,069	8,981
5854 Nursing & Medical (Non-IEP)	5,500	5,500	5,796	6,029
5859 All Other Consultants & Services	217,369	217,369	228,275	239,586
5861 Non Instructional Software	19,157	19,157	35,188	36,602
5865 Fundraising Cost	255	255	269	280
5871 District Oversight Fees	53,374	55,401	58,225	60,499
5899 All Other Expenses	2,786	2,786	2,936	3,054
5911 Office Phone	8,019	8,019	8,450	8,790
5913 Mobile Phone	3,643	3,643	3,839	3,993
5921 Internet	15,450	15,450	16,281	16,936
5923 Website Hosting	206	206	217	226
5931 Postage & Shipping	882	882	929	967
5999 Other Communications	2,765	3,213	3,386	3,522
Total 5000 · Operating Services	1,331,982	1,389,448	1,479,194	1,533,499
6000 · Capital Outlay				
6901 Depreciation Expense	64,129	68,889	65,906	50,951
6903 Amortization Expense	-	-		
6999 Capital Outlay	-	-		
Total 6000 · Capital Outlay	64,129	68,889	65,906	50,951
7000 · Other Outgo				
7438 Interest Expense	-	-	-	-
Total 7000 · Other Outgo	-	-	-	-
TOTAL EXPENSE	5,659,357	5,803,760	5,897,920	6,073,543
NET INCOME	199,705	347,226	298,416	341,626

CAMARILLO ACADEMY OF PROGRESSIVE EDUCATION

Multi-Year Budget Detail

Prepared by ExED. For use by ExED and ExED clients only. © 2022 ExED

	0	0	1	2
	2022-23 Budget - Approved	2022-23 Forecast	2023-24	2024-25
Beginning Cash Balance	5,362,347	5,376,403	6,081,125	6,294,331
Cash Flow from Operating Activities				
Net Income	199,705	347,226	298,416	341,626
Change in Accounts Receivable				
Prior Year Accounts Receivable	953,785	848,649	583,417	737,616
Current Year Accounts Receivable	(585,896)	(583,417)	(737,616)	(758,892)
Change in Due from	-	(402)	-	-
Change in Accounts Payable	(13,599)	44,599	(10,668)	(10,135)
Change in Due to	(221,146)	192,792	19,022	17,500
Change in Accrued Vacation	-	-	-	-
Change in Payroll Liabilities	-	(234)	-	-
Change in Prepaid Expenditures	(163,266)	(17,573)	(5,271)	(5,534)
Change in Deposits	-	-	-	-
Change in Deferred Revenue	-	(185,338)	-	-
Change in Other Long Term Assets	-	-	-	-
Change in Other Long Term Liabilities	-	-	-	-
Depreciation Expense	64,129	68,889	65,906	50,951
Cash Flow from Investing Activities				
Capital Expenditures	-	(10,468)	-	-
Cash Flow from Financing Activities				
Source - Sale of Receivables	-	-	-	-
Use - Sale of Receivables	-	-	-	-
Source - Loans	-	-	-	-
Use - Loans	-	-	-	-
Ending Cash Balance	5,596,059	6,081,125	6,294,331	6,667,463