



Fountain • Fort Carson
SCHOOL DISTRICT EIGHT

**El Paso County
School District Eight**

**July 1, 2022 - June 30, 2023
Mid-Year Budget**

December 14, 2022

EL PASO COUNTY SCHOOL DISTRICT EIGHT
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December 14, 2022

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2022-2023 BUDGET PARAMETERS

The budget parameters are consistent with priorities developed during the 2017 – 2022 Strategic Planning process.

The strategic plan priorities are as follows:

Priority #1 **Student Learning** – Commit to the academic and behavioral growth and achievement of all students by providing diverse opportunities for students.

Budget Parameters

- Continue to fund District-wide textbook adoption cycle
- Maintain class sizes that are conducive to maximum learning and individual attention for students
- Fund professional development opportunities during the summer and throughout the school year
- Continue to provide resources and professional development for academic and behavior intervention
- Continue to support gifted education programming
- Continue to provide additional enrichment and extended learning opportunities outside of the classroom
- Dedicate funds to continue focus on social emotional learning and restorative practices
- Continue to prioritize technology needs to meet the current educational needs of students

Priority #2 **Operational Planning** – Commit to collaborative strategic planning that ensures the best learning environment and outcomes for students as well as fiscal accountability.

Budget Parameters

- Provide competitive salary schedules and fringe benefits
- Fund District construction projects relative to growth and need
- Develop long-range plan for improving and/or replacing aging facilities, including possibility of a new voter-approved mill levy override to sustain heavily impacted funds in the future
- Maintain and upgrade technology infrastructure and network to support needs of all district stakeholders

Priority #3 **Communications and Community Engagement** – Commit to the development of family and community partnerships to build a supportive environment and culture that engages students to be responsible citizens.

Budget Parameters

- Commit to dedicate resources toward improving and maintaining school physical and health safety, including professional development opportunities for staff across the District
- Provide resources to support parent outreach and involvement
- Continue to fund SRO programs throughout the District

GENERAL FUND
Comparison of Major Budget Areas
for 2022-2023 Mid-Year Budget

REVENUES	22-23 Mid-Year		21-22 Audited		Change				
Local Revenue	\$	7,041,704	5.7%	\$	6,455,636	5.8%	\$	586,068	9.1%
Interest Revenue		40,000	0.0%		8,948	0.0%		31,052	347.0%
State Equalization		70,000,000	56.4%		66,329,516	59.6%		3,670,484	5.5%
Other State Funding		7,893,700	6.4%		6,654,731	6.0%		1,238,969	18.6%
Federal Revenue		39,076,039	31.5%		31,850,837	28.6%		7,225,202	22.7%
Total Revenues		124,051,443	100.0%		111,299,668	100.0%	\$	12,751,775	11.5%
Allocations and Transfers		(27,689,828)			(23,352,286)				
Fund Balance		7,661,522			1,177,055				
	\$	104,023,137		\$	89,124,437				

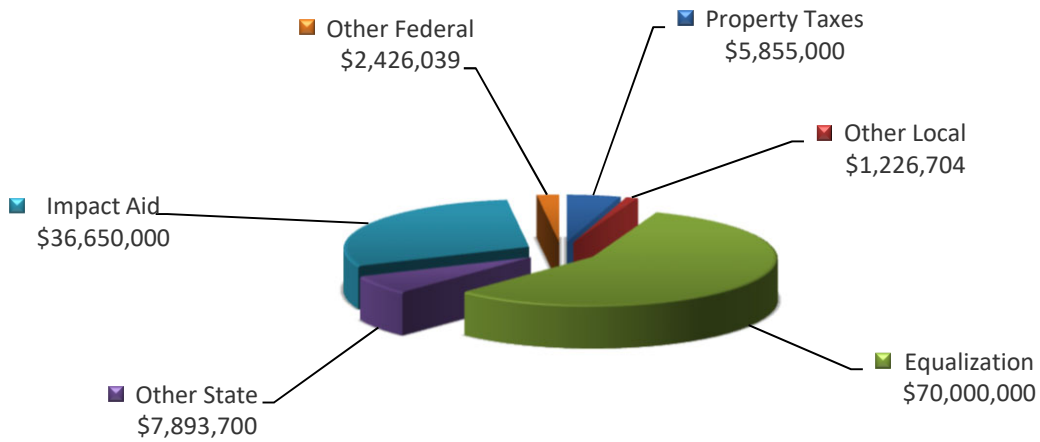
EXPENDITURES BY PROGRAM	22-23 Mid-Year			21-22 Audited			Change		
Instruction	\$	55,465,890	56.8%	\$	50,251,308	56.4%	\$	5,214,582	10.4%
Instructional Support		10,824,714	11.1%		9,436,364	10.6%		1,388,350	14.7%
Support Services		14,740,711	15.1%		14,473,092	16.2%		267,619	1.8%
Building Administration		7,773,428	8.0%		7,154,377	8.0%		619,051	8.7%
Central Support Services		7,522,461	7.7%		6,432,440	7.2%		1,090,021	16.9%
Other		1,212,628	1.2%		1,294,632	1.5%		(82,004)	-6.3%
Debit Service		71,783	0.1%		82,224	0.1%		(10,441)	-12.7%
Total Expenditures		97,611,615	99.9%		89,124,437	99.9%	\$	8,487,178	9.5%
Contingency Reserve		6,411,522			-				
	\$	104,023,137		\$	89,124,437				

EXPENDITURES BY OBJECT	22-23 Mid-Year		21-22 Audited		Change				
Salaries	\$	61,450,676	63.0%	\$	56,893,503	63.8%	\$	4,557,173	8.0%
Employee Benefits		21,138,043	21.7%		19,334,542	21.7%		1,803,501	9.3%
Purchased Services		7,521,068	7.7%		6,681,250	7.5%		839,818	12.6%
Supplies & Materials		6,645,831	6.8%		5,416,230	6.1%		1,229,601	22.7%
Equipment		562,722	0.6%		428,476	0.5%		134,246	31.3%
Other		293,275	0.3%		370,436	0.4%		(77,161)	-20.8%
Total Expenditures		97,611,615	100.0%		89,124,437	100.0%	\$	8,487,178	9.5%
Contingency Reserve		6,411,522			-				
	\$	104,023,137		\$	89,124,437				

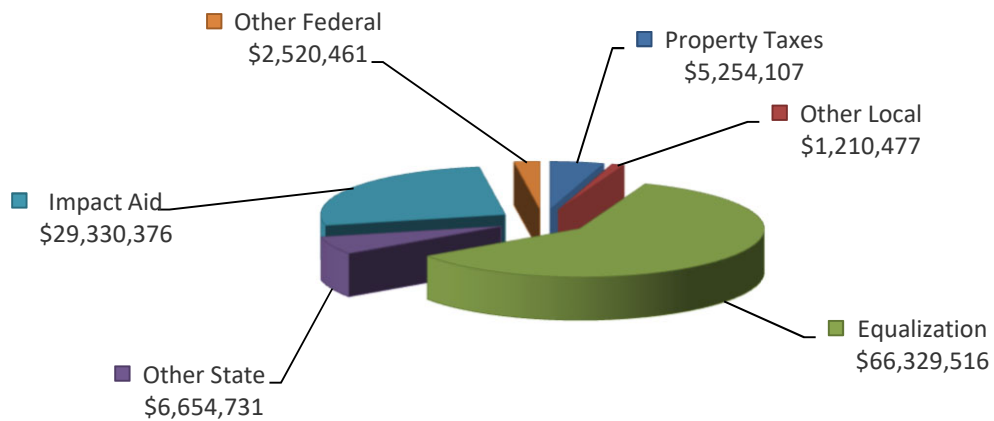
GENERAL FUND

Revenue Comparison

22-23 Mid-Year Budget Revenues



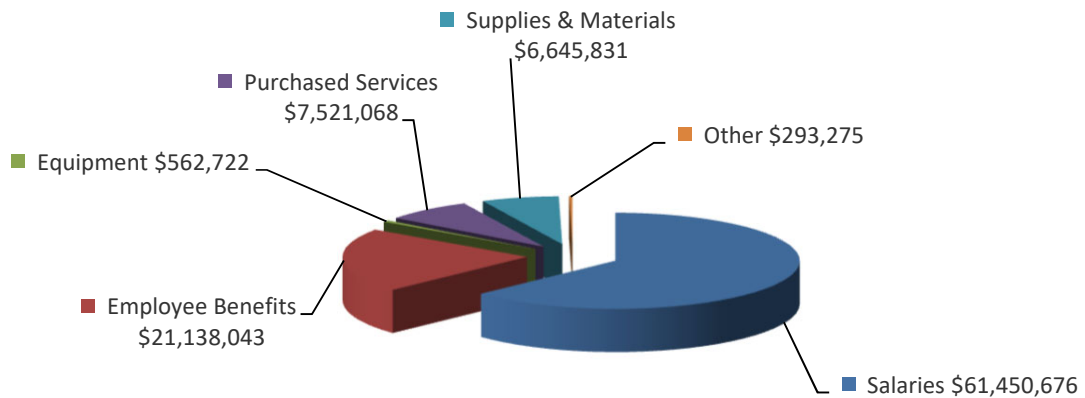
21-22 Audited Revenue



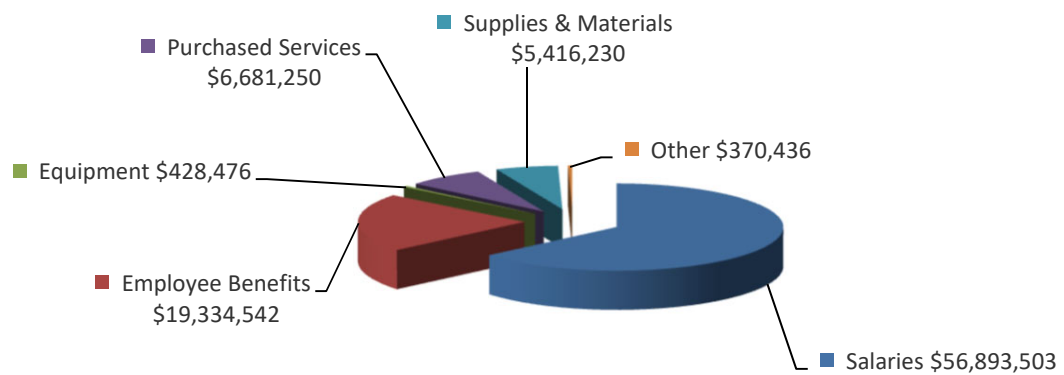
GENERAL FUND

Expenditure Comparison

22-23 Mid-Year Budget Expenditures



21-22 Audited Expenditures



2022-2023 Mid-Year Budget

General Fund	Description	22-23 Mid-Year	21-22 Final Budget	21-22 Audited	20-21 Audited
Local Sources	Revenues				
	Taxes	4,355,000	4,205,000	4,233,219	3,485,570
	Taxes-State Mill Levy Match	475,000	-	-	-
	Taxes-Mill Levy Override	1,025,000	975,000	1,020,888	881,113
	Taxes-Specific Ownership	400,000	400,000	528,442	504,822
	Local Grants and Donations	251,729	278,567	149,135	58,637
	Tuition	25,000	25,000	37,955	55,681
	Interest	40,000	1,500	8,948	11,800
	Miscellaneous	509,975	457,375	485,997	424,718
	Subtotal	7,081,704	6,342,442	6,464,584	5,422,341
State Sources	Equalization	70,000,000	65,117,370	66,329,516	59,600,690
	Special Education	4,315,787	3,300,000	3,385,186	3,084,341
	Transportation	947,187	860,557	879,385	769,823
	READ Act	456,698	425,062	357,936	376,574
	Nonemployer PERA	1,300,000	1,300,000	1,305,675	-
	Miscellaneous Grants	874,028	1,377,159	726,549	995,919
	Subtotal	77,893,700	72,380,148	72,984,247	64,827,347
Federal Sources	Title VII Impact Aid	36,650,000	29,370,000	29,330,376	32,454,910
	DoD Impact Aid	2,148,377	2,219,822	2,219,822	2,097,305
	JROTC	135,000	135,000	147,739	141,883
	Preschool & ARP Preschool	68,700	83,786	89,029	53,502
	Carl Perkins Grant	73,962	63,918	63,871	45,286
	Subtotal	39,076,039	31,872,526	31,850,837	34,792,886
Allocations and Transfers	Building Fund	(22,600,000)	(19,100,000)	(19,100,000)	(20,600,000)
	Capital Projects	(3,564,828)	(2,802,286)	(2,802,286)	(2,172,441)
	Insurance Reserve	(1,475,000)	(1,350,000)	(1,350,000)	(1,175,000)
	Activity Fund	(50,000)	(100,000)	(100,000)	(100,000)
	Subtotal	(27,689,828)	(23,352,286)	(23,352,286)	(24,047,441)
	Fund Balance-Multi-Yr	400,310	371,033	(29,277)	-
	Fund Balance-MiLO	602,813	202,557	(400,257)	-
	Fund Balance-TABOR reserve	2,450,000	2,100,000	(350,000)	-
	Fund Balance-Unreserved	4,208,399	6,164,987	1,956,589	-
	Subtotal	7,661,522	8,838,577	1,177,055	-
		104,023,137	96,081,407	89,124,437	80,995,133
	Total Revenues	124,051,443	110,595,116	111,299,668	105,042,574
	Funded Pupil Count	8,201.0	8,183.0	8,183.0	8,186.3
	Amount Per Pupil	15,126	13,515	13,601	12,832

2022-2023 Mid-Year Budget

General Fund	Description	22-23 Mid-Year	21-22 Final Budget	21-22 Audited	20-21 Audited
Instruction	Expenditures				
	Salaries	37,545,750	35,150,305	35,155,256	32,182,529
	Benefits	12,659,424	12,212,900	11,723,896	10,250,413
	Purchased Services	1,943,559	1,716,520	1,598,159	1,430,982
	Supplies & Materials	2,843,120	2,029,402	1,389,589	1,701,959
	Equipment	335,422	249,284	270,779	219,857
	Other	138,615	157,160	113,629	65,152
	Subtotal	55,465,890	51,515,571	50,251,308	45,850,892
Counselors & SPED Support	Salaries	5,277,821	5,029,998	4,637,554	4,491,588
	Benefits	1,748,840	1,583,232	1,588,785	1,341,948
	Purchased Services	339,650	335,486	427,190	141,767
	Supplies & Materials	508,943	525,631	374,997	299,496
	Equipment	20,000	20,000	595	2,303
	Other	5,500	5,500	5,229	4,808
	Subtotal	7,900,754	7,499,847	7,034,350	6,281,910
Curriculum, Media, Staff Dev & Equipment	Salaries	1,806,197	1,602,809	1,524,898	1,432,814
	Benefits	612,614	572,705	533,625	455,711
	Purchased Services	406,489	376,166	214,926	220,312
	Supplies & Materials	82,660	117,813	117,122	106,802
	Equipment	13,500	13,500	8,322	2,759
	Other	2,500	6,040	3,121	2,648
	Subtotal	2,923,960	2,689,033	2,402,014	2,221,046
BOE, Legal, Public Relations & Superintendent	Salaries	582,226	609,500	532,135	465,108
	Benefits	266,510	240,159	254,387	207,024
	Purchased Services	268,540	268,540	219,449	143,372
	Supplies & Materials	146,350	116,350	93,957	68,556
	Equipment	2,600	2,600	1,937	2,897
	Other	79,300	79,300	87,110	66,474
	Subtotal	1,345,526	1,316,449	1,188,975	953,431
School Administration	Salaries	5,635,771	5,221,598	5,245,452	4,914,850
	Benefits	1,969,904	1,829,703	1,774,716	1,527,454
	Purchased Services	66,266	50,510	52,205	8,618
	Supplies & Materials	93,810	72,115	80,428	130,725
	Equipment	5,700	3,831	354	369
	Other	1,977	3,971	1,222	733
	Subtotal	7,773,428	7,181,728	7,154,377	6,582,749
Business Support & Warehouse	Salaries	953,906	888,500	866,430	829,532
	Benefits	369,103	337,922	331,371	294,280
	Purchased Services	157,800	157,800	45,941	70,546
	Supplies & Materials	75,000	75,000	74,723	64,582
	Equipment	87,000	87,000	59,643	7,339
	Other	(39,850)	(38,283)	(38,949)	(29,354)
	Subtotal	1,602,959	1,507,939	1,339,159	1,236,925

2022-2023 Mid-Year Budget

General Fund	Description	22-23 Mid-Year	21-22 Final Budget	20-21 Audited	20-21 Audited
Operations, Maintenance & Security	Salaries	3,796,367	3,496,441	3,525,205	3,196,982
	Benefits	1,409,862	1,284,658	1,263,215	1,050,303
	Purchased Services	1,818,030	1,679,525	1,961,785	1,648,474
	Supplies & Materials	2,321,780	2,104,500	2,658,764	2,154,148
	Equipment	61,500	56,500	68,660	29,694
	Other	(1,000)	(1,050)	3,961	(663)
	Subtotal	9,406,539	8,620,574	9,481,590	8,078,938
Transportation	Salaries	3,471,293	3,148,527	3,253,151	2,858,981
	Benefits	1,328,304	1,320,077	1,139,039	969,346
	Purchased Services	102,600	87,600	136,510	73,289
	Supplies & Materials	459,000	484,000	484,054	320,427
	Equipment	15,000	15,000	9,490	16,178
	Other	(42,025)	(46,525)	(30,742)	(3,305)
	Subtotal	5,334,172	5,008,679	4,991,502	4,234,916
Personnel & Information Systems Services	Salaries	2,224,757	1,891,363	2,007,428	1,882,188
	Benefits	726,881	657,163	682,212	565,993
	Purchased Services	1,473,134	1,491,400	1,028,269	1,190,283
	Supplies & Materials	100,729	115,497	140,035	100,380
	Equipment	22,000	22,000	8,696	16,925
	Other	26,475	16,100	37,666	21,571
	Subtotal	4,573,976	4,193,523	3,904,306	3,777,340
Community Services	Salaries	156,588	201,271	145,994	200,882
	Benefits	46,601	54,100	43,296	51,577
	Purchased Services	945,000	945,000	996,816	816,297
	Supplies & Materials	14,439	17,086	2,561	58
	Other	50,000	50,000	105,965	31,093
	Subtotal	1,212,628	1,267,457	1,294,632	1,099,907
Debt Service	Principal	68,520	-	75,201	-
	Interest and fees	3,263	-	7,023	-
	Subtotal	71,783	-	82,224	-
Reserves	Contingency - Multi-Year	424,429	395,470	-	13,441
	Contingency-MILO	202,813	318,558	-	(18,560)
	Contingency-TABOR Reserve	2,650,000	2,350,000	-	(175,000)
	Contingency	3,134,280	2,216,579	-	857,198
	Subtotal	6,411,522	5,280,607	-	677,079
		104,023,137	96,081,407	89,124,437	80,995,133
	Total Expenditures	97,611,615	90,800,800	89,124,437	80,318,054
	Transfers & Allocations	27,689,828	23,352,286	25,352,286	24,047,441
		125,301,443	114,153,086	114,476,723	104,365,495
	Funded Pupil Count	8,201.0	8,183.0	8,183.0	8,186.3
	Amount Per Pupil	15,279	13,950	13,990	12,749

2022-2023 Mid-Year Budget

Insurance Reserve Sub-Fund	Description	22-23 Mid-Year	21-22 Final Budget	21-22 Audited	20-21 Audited
Local Sources	Revenues				
	Interest on Investments	180	15	52	12
	Allocation from General Fund	1,475,000	1,350,000	1,350,000	1,175,000
	Fund Balance	39,129	150,422	111,293	6,873
		1,514,309	1,500,437	1,461,345	1,181,885
	Expenditures				
	Workers' Compensation	435,000	350,000	381,113	303,548
	Property & Liability Insurance	1,050,180	1,105,000	1,080,232	878,337
	Contingency	29,129	45,437	-	-
		1,514,309	1,500,437	1,461,345	1,181,885

2022-2023 Mid-Year Budget

Food Service	Description	22-23 Mid-Year	21-22 Final Budget	21-22 Audited	20-21 Audited
	Revenues				
Local Sources	Food Sales	980,000	353,500	254,643	222,670
	Interest on Investments	36,000	150	2,347	707
	Subtotal	1,016,000	353,650	256,990	223,377
State Sources	Matching Funds	30,000	30,000	29,537	29,667
	Start Smart	15,000	-	-	-
	K-2 Reduced Lunches	40,000	-	-	-
	Subtotal	85,000	30,000	29,537	29,667
Federal Sources	Reimbursement	2,037,590	4,437,943	4,816,502	2,981,163
	USDA Commodities	272,000	240,000	256,198	226,168
	Subtotal	2,309,590	4,677,943	5,072,700	3,207,331
	Fund Balance	2,429,607	1,441,575	-	-
		5,840,197	6,503,168	5,359,227	3,460,375
	Expenditures				
	Salaries	58,250	58,250	57,176	53,935
	Benefits	26,750	26,750	25,956	23,678
	Purchased Services	2,076,000	1,767,600	1,921,936	1,432,067
	Supplies & Materials	2,094,500	2,254,601	2,125,044	1,494,843
	Equipment & Vehicles	185,000	211,947	91,083	8,198
	Other	150,000	150,000	150,000	50,000
	Contingency	1,249,697	2,034,020	988,032	397,654
		5,840,197	6,503,168	5,359,227	3,460,375

2022-2023 Mid-Year Budget

Grants Fund	Description	22-23 Mid-Year	21-22 Final Budget	21-22 Audited	20-21 Audited
	Revenues				
Federal Sources					
Title I - A	Title I	1,480,242	1,314,994	1,259,887	1,268,924
	Carryover	55,106	57,656	57,656	53,968
	Subtotal	1,535,348	1,372,650	1,317,543	1,322,892
IDEA - B & ARP IDEA	Special Education	1,451,667	1,345,377	1,345,377	1,383,664
	ARP	12,184	334,187	322,003	-
	Carryover	-	254	254	16,011
	Subtotal	1,463,851	1,679,818	1,667,634	1,399,675
Title II - A	Teacher Quality	260,353	235,786	235,786	203,471
	Carryover	-	12,197	12,197	65,909
	Subtotal	260,353	247,983	247,983	269,380
Title III	English Language Learner	29,590	29,370	22,647	23,411
	Carryover	6,722	5,802	5,802	16,048
	Subtotal	36,312	35,172	28,449	39,459
Title IV - A	Student Support	96,394	94,876	92,360	65,904
	Carryover	2,515	29,030	29,030	36,130
	Subtotal	98,909	123,906	121,390	102,034
Title VI	Indian Education	9,525	9,491	9,483	9,235
	Carryover	-	-	-	7,681
	Subtotal	9,525	9,491	9,483	16,916
Title X & ARP HCYC I & II	McKinney-Vento	75,000	63,444	63,444	63,444
	ARP Homeless	17,391	25,593	8,202	-
	ARP Homeless II	45,529	54,773	9,204	-
	Subtotal	137,920	143,810	80,850	63,444
DoDEA	CCCRS	-	126,318	122,685	168,087
DoDEA	STEAM	82,576	83,375	56,415	92,115
CRF	Coronavirus Relief Fund	-	-	-	2,978,667
CRF At-Risk	Coronavirus Relief Fund	-	-	-	265,465
	Subtotal	-	-	-	3,244,132
ESSER I	ESSER Formula (90%)	-	-	-	953,136
ESSER I Set Aside	ESSER Indian Educ (10%)	-	-	-	4,400
ESSER II	ESSER Formula (90%)	-	3,017,760	2,958,677	1,446,138
ESSER II Set Aside	ESSER Indian & Special Ed (10%)	63,777	133,819	70,042	-
ESSER III	ESSER Formula (90%)	5,425,779	9,899,589	4,473,810	-
Esser III	ESSER Indian & Special Educ. (10%)	58,143	26,405	66,464	-
		9,172,493	16,900,096	11,221,425	9,121,808

2022-2023 Mid-Year Budget

Grants Fund	Description	22-23 Mid-Year	21-22 Final Budget	21-22 Audited	20-21 Audited
	Expenditures				
Title I - A	Salaries	966,460	949,752	911,514	946,974
	Benefits	317,137	278,803	298,482	310,841
	Purchased Services	141,195	73,417	57,418	10,026
	Supplies	104,556	64,678	40,975	55,051
	Other	6,000	6,000	9,154	-
	Subtotal	1,535,348	1,372,650	1,317,543	1,322,892
IDEA - B & ARP IDEA	Salaries	1,097,930	1,278,330	1,261,425	1,061,778
	Benefits	365,921	401,488	406,209	337,897
	Subtotal	1,463,851	1,679,818	1,667,634	1,399,675
Title II - A	Salaries	118,926	140,099	135,749	135,310
	Benefits	35,610	27,467	34,413	35,503
	Purchased Services	96,317	80,417	77,820	98,567
	Supplies	9,500	-	-	-
	Subtotal	260,353	247,983	247,982	269,380
Title III	Salaries	3,020	3,192	3,810	3,184
	Benefits	-	410	852	711
	Purchased Services	19,200	20,200	15,402	20,122
	Supplies	14,092	11,370	8,385	15,442
	Other	-	-	-	-
	Subtotal	36,312	35,172	28,449	39,459
Title IV - A	Salaries	8,500	19,000	14,450	7,012
	Benefits	3,000	-	3,226	1,525
	Purchased Services	72,909	80,906	83,235	49,575
	Supplies	14,500	24,000	20,479	43,922
	Subtotal	98,909	123,906	121,390	102,034
Title VI	Salaries				
	Benefits	4,050	4,500	3,735	1,843
	Purchased Services	950	1,000	768	406
	Supplies	2,750	2,491	2,574	2,225
	Other	1,775	1,500	2,406	12,442
	Subtotal	9,525	9,491	9,483	16,916
Title X & ARP HCY I & II	Salaries	68,000	55,422	50,190	44,746
	Benefits	20,762	17,322	16,131	18,698
	Purchased Services	16,391	21,593	1,978	-
	Supplies	29,000	38,000	12,511	-
	Other	3,767	11,473	40	-
	Subtotal	137,920	143,810	80,850	63,444
DoDEA CCCRS Grant	Salaries	-	72,442	75,996	71,694
	Benefits	-	24,492	27,997	25,487
	Purchased Services	-	29,384	18,692	70,906
	Supplies	-	-	-	-
	Other	-	-	-	-
	Subtotal	-	126,318	122,685	168,087

2022-2023 Mid-Year Budget

Grants Fund	Description	22-23 Mid-Year	21-22 Final Budget	21-22 Audited	20-21 Audited
	Expenditures				
DoDEA STEAM Grant	Salaries	8,955	8,562	3,607	3,188
	Benefits	2,785	2,467	743	695
	Purchased Services	25,484	19,027	15,047	66,094
	Supplies	42,818	48,012	34,952	22,138
	Equipment	-	707	-	-
	Other	2,534	4,600	2,066	-
	Subtotal	82,576	83,375	56,415	92,115
CRF & CRF At-Risk	Salaries	-	-	-	455,367
	Fringe Benefits	-	-	-	118,279
	Purchased Services	-	-	-	33,000
	Supplies	-	-	-	1,093,015
	Equipment	-	-	-	1,544,471
	Subtotal	-	-	-	3,244,132
ESSER I (90%)	Salaries	-	-	-	592,977
	Fringe Benefits	-	-	-	168,575
	Supplies	-	-	-	191,584
	Subtotal	-	-	-	953,136
ESSER I (10%)	Supplies	-	-	-	4,400
ESSER II (90%)	Salaries	-	2,229,170	2,258,896	920,291
	Fringe Benefits	-	622,490	609,861	214,786
	Purchased Services	-	37,100	-	-
	Supplies	-	129,000	89,920	311,061
	Subtotal	-	3,017,760	2,958,677	1,446,138
ESSER II (10%)	Salaries	39,317	91,500	47,931	-
	Fringe Benefits	15,194	27,819	18,025	-
	Purchase Services	5,800	8,900	-	-
	Supplies	2,916	5,250	2,312	-
	Other	550	350	1,774	-
	Subtotal	63,777	133,819	70,042	-
ESSER III (90%)	Salaries	3,905,075	7,102,009	3,737,384	-
	Fringe Benefits	1,130,292	1,882,350	553,892	-
	Purchased Services	-	44,400	-	-
	Supplies	390,412	694,500	182,535	-
	Equipment	-	176,330	-	-
	Other	-	-	-	-
	Subtotal	5,425,779	9,899,589	4,473,811	-
ESSER III (10%)	Salaries	31,861	6,000	54,247	-
	Fringe Benefits	7,217	1,340	12,217	-
	Supplies	16,565	16,565	-	-
	Other	2,500	2,500	-	-
	Subtotal	58,143	26,405	66,464	-
		9,172,493	16,900,096	11,221,425	9,121,808

2022-2023 Mid-Year Budget

Activity Fund	Description	22-23 Mid-Year	21-22 Final Budget	21-22 Audited	20-21 Audited
Local Sources	Revenues				
	Interest on Investments	1,500	15	100	11
	Activity Receipts	1,050,000	800,000	945,863	211,809
	Donations	35,000	35,000	12,887	12,483
	Subtotal	1,086,500	835,015	958,850	224,303
	Transfer from General Fund	50,000	100,000	100,000	100,000
	Due to Student Organizations	-	-	-	-
	Fund Balance	501,970	251,922	-	-
		1,638,470	1,186,937	1,058,850	324,303
	Expenditures				
	Supplies & Materials	1,385,000	935,015	808,802	313,845
	Contingency	253,470	251,922	250,048	10,458
		1,638,470	1,186,937	1,058,850	324,303

2022-2023 Mid-Year Budget

Building Fund	Description	22-23 Mid-Year	21-22 Final Budget	21-22 Audited	20-21 Audited
	Revenues				
Local Sources	Fees	120,000	25,000	61,104	63,904
	Interest on Investments	290,000	4,000	3,349	12,170
Federal Sources	Impact Aid Construction	727,064	83,183	83,183	-
Other Sources	Proceeds of Leasing Financing	27,635,000	-	-	-
	Transfer from General Fund	22,600,000	19,100,000	19,100,000	20,600,000
	Fund Balance	490,780	9,815,772	9,324,992	4,318,792
		51,862,844	29,027,955	28,572,628	24,994,866
	Expenditures				
	Mesa remodel and addition	-	6,000,000	5,468,727	13,411,414
	FMS Construction	-	-	-	2,231
	FFCHS Arena Complex & AIM	25,030,000	19,425,000	20,898,692	10,376,427
	FFCHS Pool upgrades Abrams	-	-	77,000	-
	Major Remodels	2,575,000	-	62,350	-
	Land acquisition	200,000	200,000	778,525	-
	Future Projects - Design	551,057	-	-	-
	Project Management	-	250,000	-	-
	C.O.P. Fees	183,900	159,560	169,755	86,170
	C.O.P. Lease Principal	136,500	1,500	1,500	1,500
	C.O.P. Interest Contingency	770,000	740,000	740,000	715,000
	Reserves	996,630	376,079	376,079	402,124
		21,419,757	1,875,816	-	-
		51,862,844	29,027,955	28,572,628	24,994,866

2022-2023 Mid-Year Budget

Capital Projects	Description	22-23 Mid-Year	21-22 Final Budget	21-22 Audited	20-21 Audited
Local Sources	Revenues				
	Interest	15,000	200	1,834	1,013
	Regional Air Quality Council Grant	262,507	-	-	-
	Proceeds from Financing	-	979,625	979,625	-
	Transfer from General Fund	3,564,828	2,802,286	2,802,286	2,172,441
	Fund Balance	1,113,407	1,458,225	344,818	1,718,788
		4,955,742	5,240,336	4,128,563	3,892,242
	Expenditures				
	Improvements	2,534,100	2,041,300	1,568,815	1,423,489
	Vehicles	678,668	539,868	477,536	753,938
	Equipment	361,515	361,100	282,954	389,251
	Technology	441,400	407,800	372,575	306,518
	Instructional Technology	227,000	1,368,657	1,047,179	1,019,046
	Lease Principal	309,586	69,347	359,439	-
	Lease Interest	29,219	12,374	20,065	-
		4,581,488	4,800,446	4,128,563	3,892,242
	Contingency - BEST Reserve	113,000	156,000	-	-
	Contingency	261,254	283,890	-	-
		374,254	439,890	-	-
		4,955,742	5,240,336	4,128,563	3,892,242

Capital Projects List 2022-2023 Mid-Year Budget

	6/29/2022 Adopted	Changes	12/14/2022 Mid-Year	
Improvements/Maintenance				
Concrete paths for Kinder access	35,000	5,000	40,000	Weikel
Entrance and parking lot improvements	1,260,000	260,000	1,520,000	* Mountainside
HVAC chiller #2 replacement	380,000	(80,000)	300,000	* FFCHS
Classroom and other remodels	218,000	(12,400)	205,600	various
Skylight Guards	249,000	-	249,000	FFCHS
Fire hydrants replacements (2)	41,000	46,000	87,000	* DFAC
Security screen door for kitchen & admin swipe access	27,000		27,000	Aragon & Admin
Safety & Security upgrades	30,200	61,300	91,500	Central Kitchen
BEST Grant Maintenance Reserve	14,000	-	14,000	Weikel
	<u>2,254,200</u>	<u>279,900</u>	<u>2,534,100</u>	
Equipment				
Band Instruments	111,000	5,000	116,000	FFCHS
Choir Risers	17,000	14,000	31,000	
Maintenance, Grounds & Custodial Equipment	25,000		25,000	SSF
Radio Repeater (SRO channel)	40,000	-	40,000	* FMS
Seatbelts for preschool buses	55,000		55,000	Transportation
Transportation Equipment	42,515	2,500	45,015	Transportation
Mobile 4-Post Lift	49,500		49,500	Transportation
Bus Camera System replacements	25,000	(25,000)	-	Transportation
	<u>365,015</u>	<u>(3,500)</u>	<u>361,515</u>	
Vehicles				
Buses, 77-passenger (1) Electric	358,668	-	358,668	Transportation
Buses, Special Needs - 64-passenger (1)	121,000	29,000	150,000	Transportation
Buses, Special Needs - 14-passenger (2)	130,000	(30,000)	100,000	Transportation
Buses - Regular Ed (4) - lease (Yr 4 of 5)	81,721	-	81,721	Transportation
Truck - growth (1)	70,000	-	70,000	Maintenance
	<u>761,389</u>	<u>(1,000)</u>	<u>760,389</u>	
Instructional Technology				
Windows Computer replacements	60,000	-	60,000	Elementary schools
Certified staff laptop lease (Yr 1)	247,415	9,669	257,084	District-wide
Certified staff laptop lease closeout costs	16,000	24,000	40,000	District-wide
Chromebooks for paraprofessionals	62,000	-	62,000	* District-wide
WiDi replacements in classrooms	40,000	-	40,000	* District-wide
Computer peripherals	54,000	(29,000)	25,000	District-wide
	<u>479,415</u>	<u>4,669</u>	<u>484,084</u>	
Technology				
Staff computer replacements	17,400	-	17,400	District-wide
Disaster recovery & backup system	250,000	-	250,000	District-wide
Server replacements		82,000	82,000	
Switches (net of e-rate discount)	70,000	-	70,000	District-wide
Cell phone replacements	22,000	-	22,000	Maintenance
	<u>359,400</u>	<u>82,000</u>	<u>441,400</u>	
Total Capital Projects Requests	<u>\$ 4,219,419</u>	<u>\$ 362,069</u>	<u>\$ 4,581,488</u>	

* denotes early start projects

COMPLIANCE STATEMENT

This budget's revenue projections were prepared using information provided by the Colorado Department of Education, the County Assessor, the Federal Government and other sources using methods recommended in the Financial Policies and Procedures Handbook.

This budget's expenditure projections were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services and anticipated changes in economic conditions using methods described in the Financial Policies and Procedures Handbook. Beginning fund balances and revenues equal or exceed budgeted expenditures and reserves.

This budget includes the actual audited revenues, expenditures and fund balances for the last completed fiscal year. The figures are contained in the District's annual audit available for review on the District website, or may be obtained through the Colorado Department of Education or the State Auditor's office.

The 2022-2023 Mid-Year Budget was prepared in compliance with the revenue, expenditure, tax limitation and reserve requirements of Section 20 of Article X of the Constitution.