



PENSION BOARD

# MINUTES

## Town of Vernon, Connecticut Pension Board

**November 17, 2022, 2:00 p.m.**

**3<sup>rd</sup> Floor, Town Hall, 14 Park Place, Vernon**

In attendance: Gary Ruchin, John Lillis, Joseph Miller (Board Members)  
Christopher Platt, Christopher Cotrell, via phone (Empower Retirement)  
Assistant Town Administrator, Dawn R. Maselek  
Finance Officer, Jeffrey O'Neill

Meeting called to order at 2:09 p.m.

No Public Comments were received.

The Board discussed the required FOIA 2023 dates and selected February 9, 2023, May 11, 2023, August 10, 2023 and November 9, 2023. A motion was made by Gary Ruchin to approve the dates as presented and the motion was seconded by Joseph Miller.

Both the Town and Police Plans are down over 4% for the quarter, and over 18% at year-to-date. Fixed income is down to historic levels, similar to 2008-2009. Both long-term strategies are close to target.

As is required, the annual vote for chairman was held. John Lillis nominated Gary Ruchin and Joseph Miller seconded the motion. Mr. Ruchin's term runs from January 1, 2023 to December 31, 2023.

**The meeting adjourned with a motion from Joseph Miller and seconded by John Lillis at 3:12 PM.**

Diane Wheelock, Recording Secretary

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