



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

**General Information:** Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances
General Fund/Restricted	\$ 2,839,254	\$ 11,059,672	\$ 9,608,118	\$ 4,290,808	\$ 12,651,913	\$ 12,651,913	\$ 4,290,808
General Fund/Other	\$ 30,454,143	\$ 68,768,259	\$ 67,774,158	\$ 31,448,244	\$ 66,331,754	\$ 66,163,079	\$ 31,616,919
Food Service Fund	\$ 79,786	\$ 4,257,398	\$ 3,330,839	\$ 1,006,345	\$ 3,400,000	\$ 3,490,000	\$ 916,345
Community Service Fund	\$ 8,813	\$ 4,123,161	\$ 4,045,412	\$ 86,562	\$ 3,750,000	\$ 3,750,000	\$ 86,562
Building Construction Fund	\$ 340,221	\$ 2	\$ 340,223	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 2,561,724	\$ 9,788,666	\$ 10,046,100	\$ 2,304,290	\$ 9,995,929	\$ 10,054,950	\$ 2,245,269
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 6,033,549			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 6,794,033	\$ -	\$ 782,172	\$ 6,011,861	\$ -	\$ -	\$ 6,011,861
OPEB Debt Service Fund	\$ 239,037	\$ 883,621	\$ 908,628	\$ 214,030	\$ 904,112	\$ 917,015	\$ 201,127
<b>Total - All Funds</b>	<b>\$ 49,350,560</b>	<b>\$ 98,880,779</b>	<b>\$ 96,835,650</b>	<b>\$ 45,362,140</b>		<b>\$ 97,026,957</b>	<b>\$ 45,368,891</b>
<b>Long-Term Debt</b>		<b>Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81</b>					
Outstanding July 1, 2021	\$ 108,013,549	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022				\$ -	
Plus: New Issues	\$ 1,019,267						
Less: Redeemed Issues	\$ 7,468,690	<b>Cost per student - Average Daily Membership (ADM) 06/30/2022</b>					
Outstanding June 30, 2022	<b>\$ 101,564,126</b>	Total Operating Expenditures				\$ 79,589,315.00	
<b>Short-Term Debt</b>		FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				6,061.64	
Certificates of Indebtedness	\$ -	FY 2022 Operating Cost per ADM				<b>\$ 13,130.00</b>	
Other Short-Term Indebtedness	\$ -						

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

Data is unaudited at the time of publication and subject to change. More information on the District can be found on the District website at <http://www.springlakeparkschools.org>

\* Other Post-Employment Benefits (OPEB)