

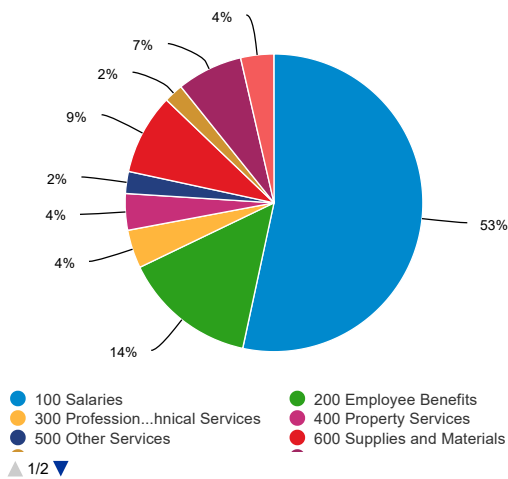
Financial Summary

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
Revenue (3 School Category records)					
1000 Local Revenue	\$134,218	\$166,000	\$192,355	41.7%	69.8%
3000 State Revenue	\$5,078,525	\$11,614,798	\$11,584,671	41.7%	43.8%
4000 Federal Revenue	\$51,375	\$466,056	\$466,056	41.7%	11.0%
TOT	\$5,264,117	\$12,246,854	\$12,243,082		
Expense (9 School Category records)					
100 Salaries	-\$2,715,541	-\$6,686,332	-\$6,654,591	41.7%	40.8%
200 Employee Benefits	-\$588,033	-\$1,806,554	-\$1,806,554	41.7%	32.5%
300 Professional and Technical Services	-\$215,520	-\$519,688	-\$519,688	41.7%	41.5%
400 Property Services	-\$164,438	-\$494,500	-\$494,500	41.7%	33.3%
500 Other Services	-\$99,187	-\$311,550	-\$297,050	41.7%	33.4%
600 Supplies and Materials	-\$428,494	-\$1,090,200	-\$1,091,411	41.7%	39.3%
700 Property	-\$114,843	-\$252,650	-\$263,403	41.7%	43.6%
800 Debt Service and Misc	-\$467,828	-\$889,109	-\$889,109	41.7%	52.6%
900 CapEx & Extra Ordinary	-\$395,684	-\$450,000	-\$450,000	41.7%	87.9%
TOT	-\$5,189,568	-\$12,500,583	-\$12,466,306		
TOT	\$74,550	-\$253,729	-\$223,223		

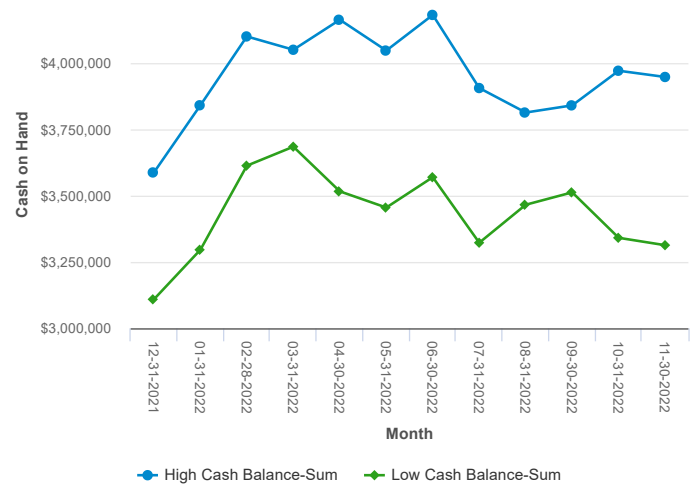
Financial Metrics

Financial Metric	Covenant	Target	Forecast
Net Income		330,033	226,776
Operating Margin	>3.5		1.85
Debt Service Ratio	>1.10	>1.30	1.27
% Building	<10.00		6.8
Unrestricted Days Cash	>30	>110	134
WPU	>1136		1080.8
Ending Cash Balance		2,755,028	4,509,460
Extra Ordinary Expenses	370000		-450,000

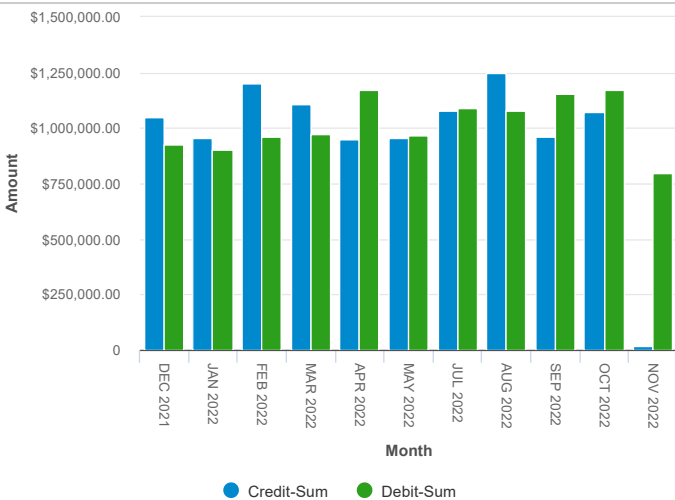
Expense Distribution



Cash Balance



Revenue vs Expenses



Enrollment Trend

