



12/12/22 Board of Education Meeting Presentation
For Web

MOMENTUM ²⁰²³

Welcome to everyone here and watching online. Today we will be presenting our proposal to the Board for a Bond issue and asking for the Board to vote and set an election for February 14, 2023. We appreciate your open minds and ask that you hold questions to the end as most answers will be covered by the end of the presentation.

Should members of the community viewing this online have questions, they can be sent via email to MERCcontact@mustangps.org

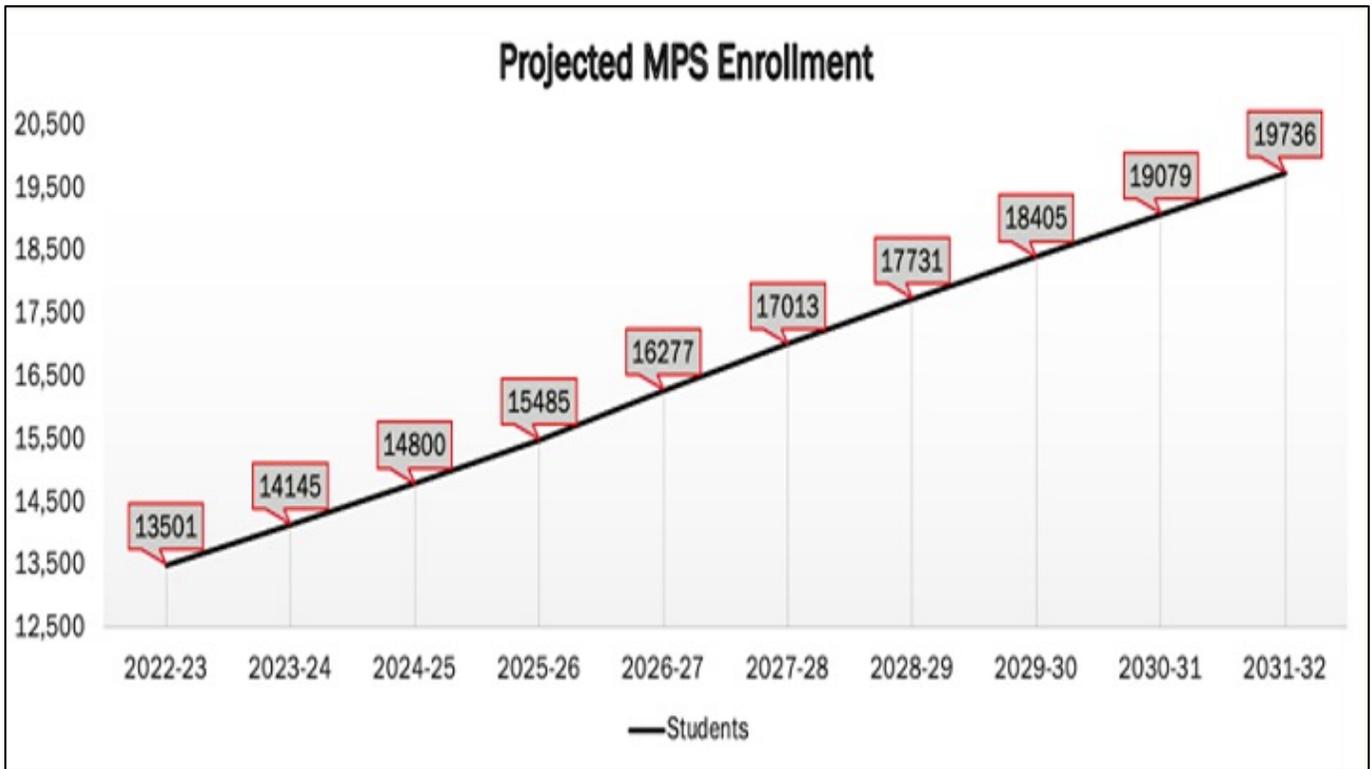
NOTE: This presentation may be viewed in its entirety as it was presented to the BOE by visiting this link: <https://boxcast.tv/view/december-12th-regular-boe-eaikocskw4ahrklkeveh>



This is a **snapshot** of the number of students that we have grown as of November 3, 2022.

561 students are new to Mustang Schools this year. That is the size of an elementary school. This number is representative of our growth around 4.5% over this past year. If you drive anywhere in our school district, you know homes are coming out of the ground faster than the grass. Although interest rates have risen, and home sales may have slowed, Canadian County continues to grow at an alarming pace grabbing our school district's full attention

And this growth is not predicted to subside any time soon.



This graph shows our district enrollment as projected by Zonda Education. Mustang contracted with Zonda over a year ago and commissioned a demographic study and a build out study. That data has been presented to this board in public meetings. Zonda's projection for this year, made in early 2022 was within 1 % of the actual enrollment. Their accuracy rate of 99.3% supports their projections as being reliable and valid. This accuracy gives Mustang the confidence that Zonda knows what they are doing.

Considering this data represents district wide enrollment, how does it shake out at each site and support the needs detailed in this presentation?

Elementary Schools

Facility	Year Built	Square Footage	Current Enrollment	Occupancy	% Occupancy
Valley Elem	1963	82,970	650	750	86.6
Mustang Elementary	1967	83,453	653	650	100.4
Lakehoma Elem	1978	69,369	674	620	108.7
Trails Elem	1990	86,942	679	800	84.8
Creek Elem.	1994	81,727	708	740	95.6
Centennial Elem.	2007	86,000	640	780	82
Prairie View Elem.	2014	78,000	771	700	110.1
Riverwood Elem.	2018	83,892	861	763	112.8



This graphic lists the Elementary schools with the year built, square footage, current enrollment, occupancy and percentage occupancy. When you look at the very bottom on the right and see that Riverwood has a percentage occupancy at 112.8, It is important to distinguish between “A” or assembly spaces and “E” or educational spaces. For instance, a gymnasium might hold up to 1000 students as an assembly space but as an educational space, it can hold the size of a normal class, let’s say 25 students. When you see an occupancy percentage, it is the percent of educational spaces that are occupied, meaning at Riverwood, there are no empty classrooms, including portables and spaces like conference rooms, workrooms, and other non-educational spaces are doubling as classrooms. Even as we are adding 6 classrooms to Riverwood through ESSR dollars, which is a 1 time expenditure, using federal dollars for district improvements, the growth has completely outpaced the district’s ability to respond to student after student, after student making Mustang their home.

Intermediate, Middle & High Schools

Facility	Year Built	Square Footage	Current Enrollment	Occupancy	% Occupancy
Horizon Intermediate	1970	83,195	704	840	83.8
Canyon Ridge Interm.	2013	105,000	751	1000	75.1
Meadow Brook Interm.	2018	79,483	567	700	81
North Middle School	1984	112,700	713	1000	71.3
Mustang Middle School	1999	136,600	717	1200	59.7
Central Middle School	2019	101,285	549	1000	54.9
Mustang High School	1960	742,291	3629	4500	80.6



And here is the same information for our Intermediate, Middle and High schools. Again, thanks to the generosity of the 2017 Bond voters, Meadow Brook Intermediate & Central Middle school were opened in 2019 and have helped to address the growth in the Intermediate & Middle levels, but MHS is the next area that we need to address.

As you can see there is room to grow a bit in our middle schools and you see that the High School is right at 80.6% occupied. What is important to note with the High school is that over the past several years, large Assembly spaces such as the Event Center and the PAC have been added to other large assembly spaces like the Health and Wellness Center and the existing competition gym. Despite classroom additions to the “C” building, and the Science building, limited classroom space is creating a squeeze that can be felt inside the High school. In addition, this school is projected to have an enrolment over 4500 between 26 and 27. Some might suggest that interest rates going up has slowed down the growth, and there certainly is SOME validity to that however, consider this; current existing students in 8th through 11th grades, rolling up next year, total three thousand, nine hundred and forty two (3942). Their current enrollment is three thousand, seven hundred and forty seven (3747), a difference of approximately 200 students. We are trying to keep up with not only future growth, but recent growth as well.



Must Address Student Growth



Growth in High School & Elementary are the immediate need.

The proposal that we will detail includes:

Elementary #9



MHS Expansion



This data leads to the identification of our greatest need addressing growth. It is clearly apparent in the Elementary grades and at the High School. A new elementary, #9, and an expansion at the High School will address this need. In addition to these 2 capital improvements, other priorities touching every school in our district, will be detailed in the coming slides... but before we do that, it important to thank our patrons and recognize the tremendous support of our community over the past decade. The next few slides will take us on a trip down memory lane.

Summary of 2012 Bond

Horizon Intermediate

Canyon Ridge Intermediate

Valley Gymnasium

Mustang Elementary Gymnasium

MHS Event Center

Prairie View Elementary



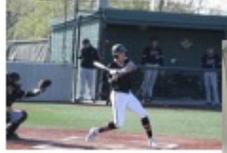
This is a summary of the 2012 Bond that was approved by voters; it is not inclusive of all projects, but an overview of the largest.

Summary of 2014 Bond

New Vo-Ag Barn



Storm Shelters



Playground Equipment



JROTC Facility



Baseball/Softball Practice Facility



Curriculum (STEM, Arts, Textbooks & More)

Operational Projects (HVAC, Lighting, etc.)



And here we have the same for 2014; not a full project list, but the major components included.

Summary of 2016 Bond

Operational Bond

Textbooks

HVAC

Technology

Transportation

MHS Parking Lot

MHS Track



Mustang Public Schools
Bond Issue
Every student.
Every school.
VOTE February 9, 2016



In 2016, we came to the voters of Mustang with an Operational Bond to help address several immediate needs, and....

Summary of 2017 Bond

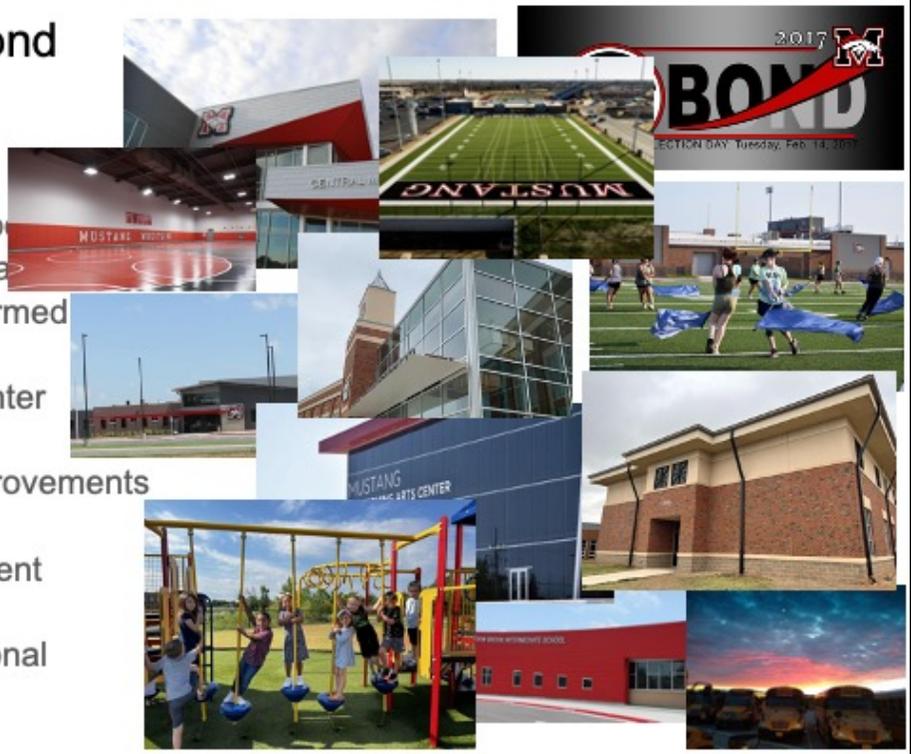
35 Projects including

Classroom Space

- Central Middle School
- Riverwood Elementary
- Meadow Brook Intermediate
- Science Academy
- Performing Arts Center
- Wrestling Facility
- Athletic Facility Improvements
- MERC
- Playground Equipment
- Practice Field
- Textbooks/Instructional

Materials

Operations:



On Valentine's Day of 2017, the voters of Mustang approved a large Bond that provided 35 different projects including those pictured here and more. As you can see, we have a growing District and with the support of our community through approval of Bonds, we have built some momentum, and now it is time to continue that Momentum into the future.



MOMENTUM ²⁰²³

Mustang Public Schools



This proposal is about Momentum. We will be asking you to approve and our voters to approve a plan that will maintain our Momentum for the foreseeable future.

Phased Bond Plan

What's the plan?

- Bond in 2023 to address immediate needs
 - Focus on addressing growth
 - Focus on students needs
- Bond in 2027
- Bond in 2031

Long Range Plan for Mustang Public Schools

- Current 28 mill target = unable to keep up with student enrollment growth
- Increase millage target to 30 = prevents losing ground on student growth
- Pay off existing debt faster
- Maintain existing recurring dollars
- Address aging facilities

2023

2027

2031



For those who might have missed October's presentation, and as a reminder, we are looking at changing the philosophy of bonds for MPS. Move to a phased approach to continue to build the momentum of our amazing District.

This is not to say that the previous approach was wrong, the LRPC looked at numerous options during previous bonding, but we recognize that as a growing District, we still have needs that can only be met through this Student Investment Plan.

The right of this slide briefly covers the benefits of the phased approach, but these will be covered in more detail as we proceed.

Overview of Proposal Recommendations (30 mill target)

- \$180.9 Million in 2023 (financing included)
 - Capital improvements
 - Elementary #9
 - High School Expansion
 - Classrooms
 - Cafeteria/Kitchen
 - Safety/Security
 - Mustang Elementary Safety Corridor
 - Playground Refresh
 - Recurring Funds to Address Needs
 - Safety/Security
 - HVAC - Add Heat/Air to Gymnasiums
 - Mustang Middle School
 - Mustang North Middle School
 - Textbooks
 - Technology
 - Operations
 - Athletics/Fine Arts
 - Transportation



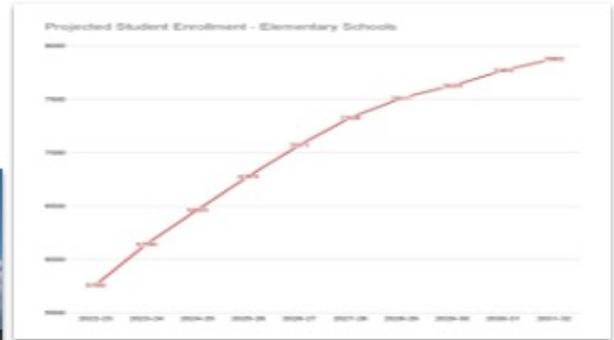
Here is an overview of the proposal. It is for \$180.9 is the total amount of the Bond proposal including all projects and financing
Specifics will be in the next several slides.

The logo features a stylized 'M' on the left, which is white with a red outline and contains a white silhouette of a horse's head facing right. To the right of the 'M' is the word 'MOMENTUM' in a bold, black, italicized sans-serif font with a red outline. The year '2023' is positioned at the top right of the word 'MOMENTUM'.

Capital Projects

Let's take a look at the proposed Capital Projects.

Elementary #9



Purchase of land

All fees & construction costs

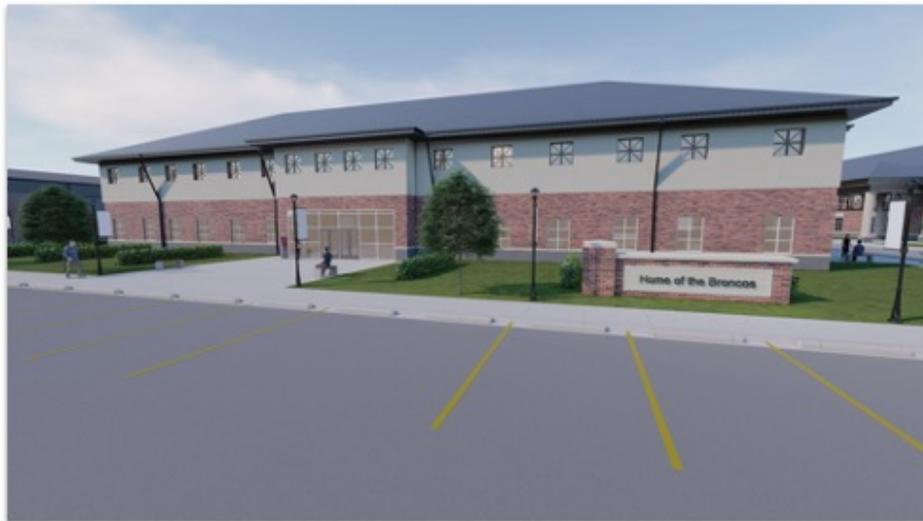
Location TBD

Similar to other elementary schools in instructional space, media center, etc.



Elementary #9 – In the top right, you see the graph of elementary enrollment demonstrating a continued climb through 2031. This bond proposal would include dollars for the purchase of land, construction, architects and engineering, furniture, fixtures and equipment, to complete a new elementary school. The photo you see is simply a rendering of what a new elementary school might look like. The actual school will be similar to our other newer elementary schools in size, layout, footprint, and aesthetics. Considering land is a part of this proposal, the district does not currently own the property. Sharing a location or intended location, may impact the possibility of securing said land, so at this time, our location is yet to be determined.

High School Expansion



Match style of existing buildings

Classroom space

Gym

Cafeteria/Kitchen

Functional Skills Classrooms

Programmatic Needs



High School Expansion – Again, the photo you see is simply a rendering of what a facility might look like however; you will notice similarities in the exterior motif of the rendering down to the roofing, windows, and exterior brick work. Currently, for lunch at the High school, there are 5 lunch periods. We have a “pre-brunch”, “Brunch”, “early lunch”, “lunch”, and “late lunch” spanning hours. With the addition of a new cafeteria and kitchen space, two lunches per cafeteria can be scheduled within a reasonable length of time providing increased flexibility for class schedules. Along with the cafeteria and kitchen, new gym space, and classroom space specific to certain student needs, this building will provide the space needed most immediately for programs such as aviation, and digital course innovations such as e-sports. Lastly, a space dedicated to some of our most vulnerable students can be specifically designed and constructed with their individual needs in mind, creating an environment that sets our students up for success.

The location may look a bit familiar to many of you in the renderings, so to provide some context, this expansion would be located in the footprint of the “old gym.” We deeply understand the history of this building, and will plan to honor that in a process similar to the old PE building and also plan for the new gym space to honor the old gym facilities.

High School Expansion

Address growth:

Add Additional Classroom Space
Add Practice Gym
For all sports & Physical Education

(PE)

New Cafeteria & Kitchen space
(in addition to current cafeteria

space)

Athletic Turf Projects:

Turf degrades over time
Current turf will grade out, preventing facility

usage.

Replacement will maintain safety rating and allow

for

competitions to be held.

Upgrade Softball Facility

Safety & Security:



Operations:

HVAC equipment
Electrical & Mechanical equipment
Flooring improvements
Lighting upgrades
Roofing repair/maintenance

Technology:

Upgrade Internet connectivity
Purchase instructional technology
Interactive Panels
Devices

The high school expansion includes much more than just additional classroom space, a new gym for PE classes and athletic practice, a new cafeteria and kitchen to return to a more normal lunch schedule, and other program needs. It also includes updates to existing facilities to address important needs there as well. Turf projects are necessary because much like clothing, turf wears out. It must be replaced periodically to ensure safety ratings for competition. Although still in compliance, our football field is nearing end of life and needs to be replaced. This proposal includes that replacement. In addition, our softball program will see improvements to their facilities as well with the addition of an indoor hitting facility. Safety and security needs at the high school will include additional badge readers, camera system upgrades moving from analog to digital among other safety initiatives. It will also include Operational dollars to address aging HVAC and mechanical equipment, as well as flooring, lighting, and roofing. Lastly, technology for the High School including internet connectivity, instructional technology and devices will be included also. Most of these items can never be “done”, so it is important to address the need to take advantage of innovation while maintaining the quality standard educational experience for our students.

Mustang Elementary Safety Corridor



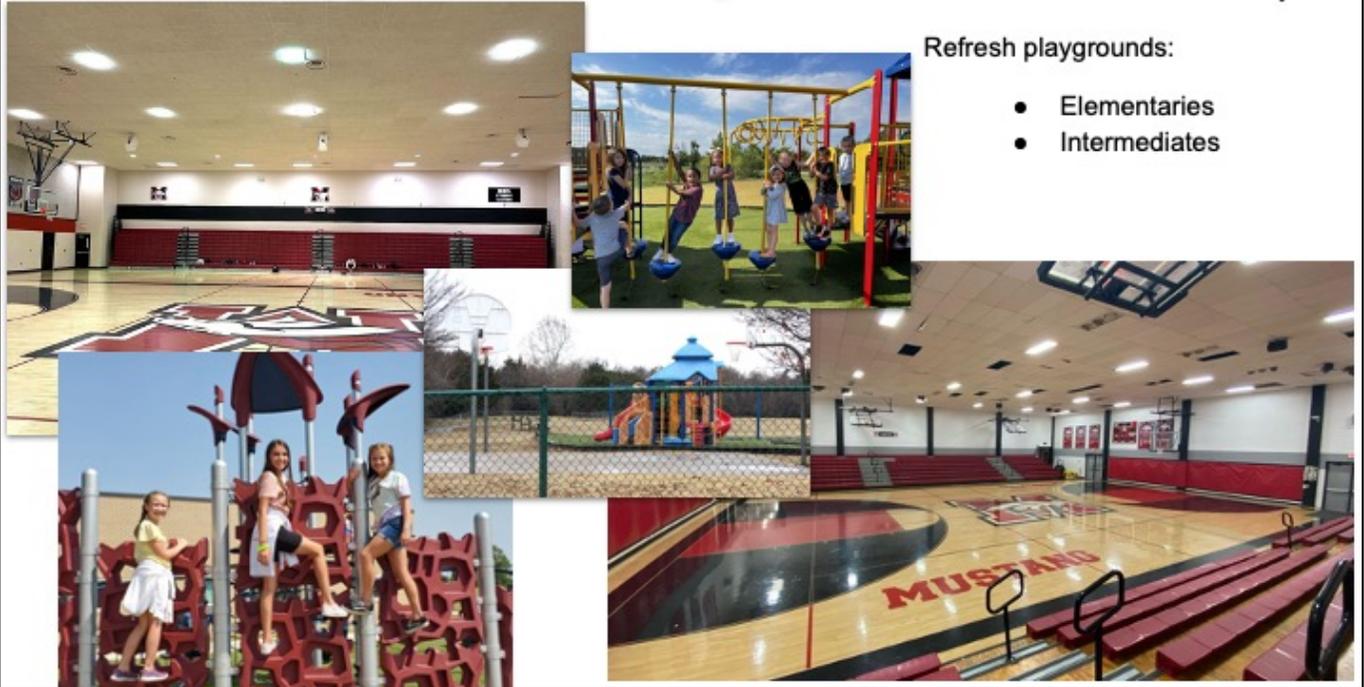
As you can see from these photos, the cafeteria at Mustang Elementary is not connected to the main building, except by a covered walkway. This is the only school in Mustang that has the cafeteria separate from the main building, where students must traverse outside to visit the cafeteria. In this proposal, if approved, an enclosed walkway would be constructed to connect the two structures, satisfying an element of not only safety, but comfort as well.

HVAC & Playground Refreshing

Add HVAC - MMS & MNMS Gyms

Refresh playgrounds:

- Elementaries
- Intermediates



MNMS & MMS use their gyms as their primary assembly space, but these are currently not climate controlled. This is never more evident than during community events such as Veteran’s Day when we invite those who have served to attend and be honored/recognized. This proposal would add HVAC to the gymnasiums at both schools.

Additionally, several of our playgrounds have outdated equipment/“toys (big structures)” or playgrounds that have areas which are unusable due to safety concerns. This proposal would allow replacement of equipment, renovation of grounds, and/or refreshing of playgrounds throughout our District.



Recurring Funds

After the capital costs, the other piece of this this proposal is the recurring funds. But what does that mean?

Impacts for ALL Mustang Schools

Each MPS school/site will benefit from the 2023 Bond!

Security

- Security cameras & upgrades
- Secured building access/badge readers
- Security fencing
- Build a safety corridor at Mustang Elementary connecting the Cafeteria to the main building.

Operations

- HVAC equipment
 - Including heat/air in MMS & MNMS Gym
- Electrical & Mechanical equipment
- Flooring improvements
- Lighting upgrades
- Roofing repair/maintenance

Academics

- Purchase textbooks/instructional resources

Athletics & Fine Arts

- Acquire/Maintain equipment, instruments, materials & uniforms.



**Our phased approach
will allow us to tackle
bigger projects at other
sites in 2027/2031.**

All schools will benefit from this Bond whether through direct projects, playground refresh, or recurring funds. Recurring money are dollars that allow us to address preventative maintenance and respond to emergencies and address program needs as they arise.

Again, each school will benefit from this 2023 Bond through improvements to safety and security, the purchase of textbooks and technology, as well as technology upgrades, heating and air conditioning improvements, program equipment or materials, new buses and much more. Also, by moving to a long term Student Investment Plan, we will have the opportunity to address specific needs at sites in 2027 and/or 2031. That's one of the benefits of the change in philosophy from less frequent "big bonds" to a phased approach; being able to be flexible and meet the needs that arise, even if we are unable to envision those needs as we sit here in 2022.

Recurring = annual dollars over a set period of time

Current recurring funds from previous bonds will be ending and this proposal will allow us to maintain and expand the level of service (and budget) that these areas have received. Without it, each of these areas will experience deep cuts to budgets and the impact will be detrimental to the Operations of the District.

But wait...there's more!

*NOTE: *"To include but not be limited to" - All of the listed items will be executed, but not necessarily ALL of any one item "replaced"*

Impacts for ALL Mustang Schools



Each MPS school/site will benefit from the 2023 Bond!

Technology

- Student and staff devices
- Classroom instructional technology
- Software licenses/subscriptions
- Upgrade/Replace technology to maintain District standard of education (i.e., replace outdated/unusable SMARTBoards with new Interactive Panels)

Cycle to address advancements in technology and maintain current - school is a microcosm of society; we need to be able to teach with tech to prepare students for the future

Transportation

- Acquire activity busses, route busses, special education busses, and safety upgrades to certain transportation equipment.



This is a continuation of the previous slide.

*NOTE: *"To include but not be limited to" - All of the listed items will be executed, but not necessarily ALL of any one item "replaced"*



Additional Information

As you can tell, we are excited about the potential of this proposal, but we have to talk about the nuts & bolts and share some additional information as well.



WHAT IS MILLAGE RATE?

The millage rate refers to the tax rate used to determine local property taxes. It is demonstrated as the amount owed for every \$1000 of the assessed property value.

The actual tax rate is made up of a lot of different sources (see right).

The S Sinking Fund is the only part of this tax bill that relates to school bonds.

The other S amounts are set by State law.

Note the millage of 25.79 is less than the 28 target.

Sample 2022 Mustang Tax Breakdown

Tax Detail (Millages)	%	Mills
T060 OKLAHOMA CITY		
CITY/TOWN SINKING	13.5	15.46
V006 CANADIAN VALLEY		
VO-TECH GENERAL	9.0	10.40
VO-TECH BUILDING	4.5	5.20
VO-TECH-SINKING	0.4	.48
C001 CANADIAN COUNTY		
COUNTY GENERAL	9.0	10.39
COUNTY SCHOOL	3.6	4.16
COUNTY HEALTH	1.4	1.56
S069 MUSTANG		
GENERAL	31.6	36.31
BUILDING	4.5	5.19
SINKING	22.4	25.79

T=Town V=VoTech C=County S=School District

The actual tax rate is made up of a lot of different sources. For example on the sample tax bill to the right, you can see that the **T**own, **V**ocational Institution, **C**ounty, & **S**chool all make up the total tax rate. The total taxes paid relate directly to the value of the property, so if taxes have gone up vs. previous years, that is due to an increase in property value, but not due to any component controlled by MPS.

The S Sinking Fund is the only part of this tax bill that relates to school bonds.

The other S amounts are set by State law.

Note the millage of 25.79 is less than the 28 target. Mustang has traditionally (11 of last 12 years) been below the millage target of 28.

NOTE: Millage Formula

$Home\ Value \times 12\% = \$X - \$1,000\ (homestead\ exemption) \times .002\ (2\ mills) = Taxes\ Due$

More information can be found here: <https://www.mustangps.org/departments/bonds-construction#fs-panel-25937>

Millage Comparison



2021-22			2022-23 (Unofficial)		
Actual Millage Rates (6A & Comparable Districts)			Actual Millage Rates (6A & Comparable Districts)		
District	Enrollment	Millage	District	Enrollment	Millage
Newcastle*	2517	41.76	Newcastle*	2605	36.15
Piedmont*	4823	36.92	Bixby	7833	34.07
Choctaw-Nicomapark	5629	33.97	Choctaw-Nicomapark	5833	33.97
Bixby	7288	33.53	Deer Creek	7671	33.66
Jenks	12519	33.35	Piedmont*	5070	33.11
Deer Creek	7219	32.13	Jenks	12675	32.3
Yukon	9105	31.75	Yukon	9535	31.75
Union	15008	29.5	Bartlesville	6133	30.37
Sand Springs	4966	28.64	Owasso	9808	28.75
Enid	7720	28.24	Union	14954	28.62
Broken Arrow	19527	28.23	Enid	7742	28.01
Bartlesville	6078	27.95	Broken Arrow	20151	27.71
Mid-Del	12436	27.61	Putnam City	18857	27.54
Owasso	9656	27.52	Stillwater	6161	26.8
Putnam City	18287	27.22	Sand Springs	5161	26.67
Norman	15447	26.96	Tulsa	33559	26.63**
Tulsa	33211	26.63	Moore	24639	26.31
Moore	24515	26.3	Mustang	13553	25.79
Mustang	13001	26.02	Norman	15902	25.6
Stillwater	5994	25.8	Muskogee	4822	24.46
Muskogee	4811	25.04	Mid-Del	12599	24.27
Edmond	25481	23.28	Shawnee*	3349	24.26
Shawnee*	3366	22.42	Lawton	13991	23.64
Tahlequah	3493	22.49	Edmond	26246	23.64
Ponca City	4591	19.96	Talequah	3612	22.15
Lawton	13714	19.13	Ponca City	4633	19.75
OKCPS	32086	18.31	OKCPS	33329	17.85



Let's take a look at tax rates among school districts across the state. In this graphic, you see school districts that are the same size or close to Mustang in proximity. A historical view from 2021-2022 shows Mustang with a millage, or tax rate in the bottom third of the schools listed, 19th out of 27 to be exact. This ranking is with a millage target of 28 mills, which we have been below in 11 of the last 12 years. Considering the growth in Mustang over the past decade, our district has focused on maintaining a lower tax burden for our patrons. We are now to a point where the growth has accelerated creating a situation where our tax target cannot keep up with the growth. Should this bond issue pass, and our target move to 30 mills, we would move from 19th to 9th, barely in the top third of like district tax rates. The source of this data comes from Oklahoma State Department of Education's Updated Estimate of Needs Statewide Report 2021-2022. It is also important to notes, that several school districts in this last may have upcoming bond issues as well impacting their tax rate.

Again, Mustang has traditionally (11 of last 12 years) been below the millage target of 28.

RED line (arrow) is where 30 mills would place Mustang on this list IF we hit the target of 30 (which is not guaranteed; economic indicators and student growth impact the target vs actual).

NOTE: Several Districts listed have had/will have Bond elections this year which will impact these numbers. Also * schools are included as a

result of proximity to or similarity with MPS.



2021-22 Capital Investment Per Student for 6A Districts			
District	Enrollment	Millage	Investment/Student
Bixby	7288	33.53	\$2,481.21
Jenks	12519	33.35	\$2,399.90
Deer Creek	7219	32.13	\$2,326.49
Newcastle*	2517	41.76	\$2,287.15
Tulsa	33211	26.63	\$2,253.49
Stillwater	5994	25.8	\$2,107.23
Edmond	25481	23.28	\$2,075.74
Norman	15447	26.96	\$1,982.78
Owasso	9656	27.52	\$1,825.69
Yukon	9105	31.75	\$1,798.56
Piedmont*	4823	36.92	\$1,791.39
Union	15008	29.5	\$1,791.06
Putnam City	18287	27.22	\$1,707.07
Broken Arrow	19527	28.23	\$1,615.09
Choctaw-Nicomma Park	5629	33.97	\$1,594.68
Muskogee	4811	25.04	\$1,495.83
Moore	24515	26.3	\$1,439.45
Bartlesville	6078	27.95	\$1,397.94
OKC	32086	18.31	\$1,386.61
Ponca City	4591	19.96	\$1,359.01
Mid-Del	12436	27.61	\$1,324.57
Mustang	13001	26.02	\$1,290.54
Enid	7720	28.24	\$1,202.09
Sand Springs	4966	28.64	\$1,088.64
Shawnee*	3366	22.42	\$943.10
Tahlequah	3493	22.49	\$718.76
Lawton	13714	19.13	\$607.73

This is a new metric that Districts are using for comparison; it shows the funding per student based on local funding from community approved bonds; not inclusive of State/Federal funding. Note that this is 2021-22 (last year). This year we have added 561 students and our actual millage is lower.

This is not meant as an indictment of our community, but meant to highlight the efficiency of MPS with the Bond dollars that we have been given through a vote of our community. It is important to note that as student enrollment increases, our per student investment decreases unless we increase our millage target to capture those funds (but that will be covered more in a moment). If we were currently at a millage of 30, we would be spending just under what Muskogee spends on their students (as indicated by the red line/arrows).

NOTES:

EXPLANATION OF EACH COLUMN

District – 6A schools as identified on the OSSAA website

Enrollment – Per the 2021 Student Enrollment Headcount

Total Assessed Valuation – From the 2021-22 Estimate of Needs Statewide Report

Millage Rate – From the 2021-22 Estimate of Needs Statewide Report

Sinking Fund = Millage rate (converted to a decimal because it is a fraction of a penny) multiplied by Valuation

Investment Per Student = Sinking Fund divided by Enrollment

RED line is where 30 mills would put Mustang on this list

**Not 6A but included because of proximity/similarity*

SOURCE:

Oklahoma State Department of Education Updated Estimate of Needs Statewide Report 2021-2022

Oklahoma State Department of Education Student Enrollment Headcount - 2021

Additional Information/Considerations

2nd High School

Long Range Planning Committee examined the option of adding a second high school and ultimately determined that this was not the current need.

A new high school would be cost prohibitive at this time (~ \$250-\$350 million w/ financing).

Current bonded indebtedness

Phased plan could allow for this option in the future

Phased Approach - Frequency

- Impact aging schools/facilities sooner

28 v 30

- A target of 28 mills does not allow MPS to keep up with the growth that we have seen, and what is projected to occur.
- A target of 30 mills would allow us to gain ground.
 - Raising target to 30 would allow us to capture funds and get closer to the target of 28.
- Specifics in the next slide



We know there are still some lingering questions. What about a 2nd high school?
Why do we need to move the millage target to 30?

The Long Range Planning Committee examined the option of adding a second high school and ultimately determined that this was not the current need. Additionally, a second high school is simply cost-prohibitive at this time; conservative estimates would place the cost at between \$250,000,000-\$350,000,000 including financing. With the current level of bonded indebtedness, the finances just don't work out. However, with the phased bond approach, which allows MPS to pay off existing debt at a faster rate, this could be an option for the future if the LRPC decided that it was warranted.

Having one high school makes it possible for the district to offer a great deal more opportunities, advanced placement and speciality classes to the students. Also, maintaining one campus means we don't divide the community; everyone from pre-k through seniors is a Bronco. Very few districts of our size have the opportunity to support the students and programs of one high school.

ADDITIONALLY - The new approach to Bonds allowing for more frequent bonds in a phased plan would allow us to impact our aging facilities more quickly.

LASTLY - You can see the comparison of the two options for authorizing this Bond election. We are advocating to implement this phased Student Investment Plan starting with this Bond Election on February 14, 2023 with an increase in millage target to 30.

- 28 mills would not allow MPS to keep up with the growth that we have seen, due largely to the actual millage coming in at around 26 vs 28.
 - 28 mills would amount to a budget cut for all areas due to a decrease in recurring dollars which would harm Operations, Academics, and impact safety/security.
- 30 mills would allow us to close the gap
 - Raising target to 30 would allow us to capture funds and get closer to the target of 28.
This means that millage should not go over 28 due to the rate being balanced by our growth, but we do recognize that economic conditions could change. Despite this, we are asking you and then our voters to approve this increase in investment in our students.
 - 30 would also allow for more funds now to allow us to lock in pricing on projects (material cost not going down)

But what does that mean for the average Mustang resident?

Potential Impact of 2 Mill Increase (From 28 to 30)

Median Home Value (Mustang, OK)

\$225,333 = \$4.34/month

-Source: Rocket Homes website (accessed 10/26/22)



\$100K Home
\$1.83/month
\$200K Home
\$3.83/month
\$300K Home
\$5.83/month

We are asking to move from a millage target of 28 to a target of 30. This could lead to an increase in property taxes depending upon local economic factors. The 2023 investment plan could cost those who live in a \$100,000 home about \$1.83/month. The investment for the average Mustang household could be \$4.34/month. Fortunately, though, because Mustang's tax base is stable and quickly growing, previous bond programs have consistently impacted taxpayers less than expected at the time of the election.

The average home is selling for \$225,333 and the cost on that amount would be just over \$4/month. If a residence is valued at below the median, the cost would be less and vice-versa if the home is valued more than the median.

NOTE: Millage Formula

$Home\ Value \times 12\% = \$X - \$1,000\ (homestead\ exemption) \times .002\ (2\ mills) = Taxes\ Due$

$$225,333 \times .12 = \$27,039.96 - \$1,000 \times .002 = \$52.08$$

Divide \$52.08 by 12 months to get

monthly rate of \$4.34

Median Home Value Source: Rocket Homes, 10/26/22

Formula courtesy Canadian County Assessor: <https://www.canadiancounty.org/1008/How-property-tax-is-figured>

What would this level of Student Investment Mean?

Millage

Target of 30 mills

Middle of the Pack vs comparable Districts

Student Investment

Address investment gap in per student funding

~\$1,487.94/per student (if @ 30 currently)

An increase of \$197.40/student

Address growth/overcrowding

Allow more space to allow for opportunities for our students

Increase community investment as compared to schools districts across Oklahoma

Phase I of Momentum: Student Investment Summary

- Address growth & debt
- Upgrade Safety/Security
- Provide Elementary #9
- MHS expansion
- ME Safety Corridor
- HVAC in MMS & MNMS Gyms
- Maintain Recurring Dollars
 - Academics/Athletics/Fine Arts
 - Operations/Transportation



What would this level of student investment mean? By increasing 197 dollars per student, we keep up with growth in programs, facilities, and instruction, we move to the middle of the pack when compared to our like peers with this investment, and we provide much needed space to accommodate existing and future students. With a phased approach, we address immediate prioritized needs in a way that brings some things up to date while laying the foundation for 2027 with others, to continue the momentum.

Summary of Proposal Recommendations

- \$180.9 Million in 2023 (financing included)
 - Capital improvements
 - Elementary #9
 - High School Expansion
 - Classrooms
 - Cafeteria/Kitchen
 - Mustang Elementary Security Corridor
 - Playground Refresh
 - Transportation
 - Recurring Funds to Address Needs
 - Safety / Security
 - Add HVAC to MMS & MNMS Gymnasiums
 - Textbooks
 - Technology
 - Operations
 - Athletics/Fine Arts
 - Transportation

Impacts

- Address Immediate Needs
- Fiscal Responsibility
 - Financing Efficiency
- Maintain Investment Levels
- Target millage would move to 30 mills
- Election on 2/14/23



In summary, the big need items, Elementary #9, High school expansion, district-wide safety and security, Mustang Elementary safety corridor, playground refresh, and transportation. On-going operational needs through recurring dollars to address safety, HVAC, technology, textbooks, operations, athletics, fine arts and transportation.

What is the takeaway here? We are growing. Fastest at the high school level and in elementary. We urgently need that space. Safety is on everyone's mind and we can never be safe enough. In this phase, Mustang elementary gets the connecting corridor. This lays the ground for 2027 projects. For many of our youngest, the highlight of the day is that playground, not to say our teachers are not wonderful but it's difficult to compete those monkey bars. The equipment needs to be relevant and safe. We want that safety to begin with the first interaction we have with our kiddos daily, on the bus. Retiring older busses and upgrading bus safety equipment is an ongoing need. Recurring dollars are the life blood of any school district from an operational perspective. We need those dollars to stay warm in the winter, cool in the summer, interact in a technologically connected world, where programs and opportunities change the lives of kids, giving them hope for a better future as we keep on moving..... with a little momentum

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FEB 14
STUDENT
INVESTMENT
PLAN

Questions? Please email MERCcontact@mustangps.org and/or visit
<https://www.mustangps.org/departments/bonds-construction>

The logo features the word "MOMENTUM" in a bold, italicized, black sans-serif font with a red outline. The letter "M" is significantly larger and contains a white silhouette of a horse's head facing right. To the right of the word, the year "2023" is written in a smaller, italicized, black sans-serif font.

MOMENTUM 2023

