

Rosemount • Apple Valley • Eagan Public Schools

Educating our students to reach their full potential

Meeting Date: **12/12/22** Place on Agenda: **Old Business** Action Requested: **Approval**

Topic: **2022 (Payable 2023) Property Tax Levy Limitation**

Presenter(s): **Mark Stotts** Title(s): **Director of Finance and Operations**

Background

On September 26, the School Board approved a maximum preliminary property tax levy for 2022 (payable 2023) taxes. After all adjustments, the total dollar amount of the certification is \$133,519,389.97, as presented in Truth-In-Taxation documents. This represents an increase of \$8,753,367.74 or 7.02% compared to the 2021 (payable 2022) certified levy.

Alternatives

Certify a lower amount for the final levy.

Recommendation

Certify the maximum total levy of \$133,519,389.97 for property taxes payable in 2023.