



Fall 2022 Financial Literacy

Scholarship Program Rules

Award - Up to three applicants will each receive (one) **\$1,250 scholarship award**. One eligible winner may receive an additional **\$500 bonus** from my529 (see “Application Process” on the next page for more details).

Scholarship Use

The scholarship may be used for any field of study at an accredited Title IV fund-disbursing post-secondary institution. [Search here for eligible post-secondary institutions.](#)

Eligibility

Applicant MUST:

1. Be a high school student, graduating class of 2023 or 2024, at an accredited Utah school.
2. Have successfully completed or currently be enrolled in the General Financial Literacy course or equivalent required course.
3. Not be a direct relative of the Utah Jump\$Tart Coalition Board of Directors or staff.

Deadline to submit application:

1. Complete online submission form located at www.utahjumpstart.org by 11:59 pm on December 31, 2022.

Selection and Judging

All qualifying entries will be judged by a panel composed of representatives from the scholarship sponsoring organizations. All decisions of the judges are final.

Deadline

All applications must be submitted via online submission form at www.utahjumpstart.org, and in proper format **NO later than 11:59 pm on December 31, 2022.**

Utah Jump\$tart Coalition Scholarship Application Process

1. Scholarship Application Form

Complete the scholarship application form on the Utah Jump\$tart website:

<https://www.utahjumpstart.org/scholarship>

Application components include:

A. Video

Submit a link to a 60-second YouTube video addressing the following questions:

“What are 3 important skills from your financial literacy class that will help you prepare for college and life after college?”

An extra \$500 will be awarded to one candidate whose video demonstrates a knowledge of 529 college savings plans or Utah’s my529 college savings account.

Students will receive points based on their content and creativity and must meet following requirements:

- **Videos must be posted as public on YouTube** (applicant will then paste the link to the YouTube video in their scholarship application)
- **Creativity is important.** Please do not just utilize a PowerPoint presentation or record yourself reading prepared remarks. You can find examples of the level of creativity demonstrated by previous winners at our YouTube channel [here](#).
- **Video must be no more than 60 seconds in length. Videos over 60 seconds will be disqualified.**
- Video must be in English, must be the entrant’s original work and not infringe on any copyrights or trademarks. All music or graphics must be original or used with permission.
- Video must not contain violent, obscene, immoral, defamatory, derogatory, offensive, illegal or sexually suggestive content or contain, include, or encourage images or activities that are dangerous, unsafe, or present unreasonable risk of harm to a person or property.

B. Short Answer

Candidates will be asked to write a few sentences providing positive feedback about their General Financial Literacy teacher and how this teacher helped them master financial literacy concepts.

Deadline to Apply:

Applications must be submitted by the deadline: **11:59 pm on December 31, 2022.**

Winner Notification

Winners will be announced by the first week of February 2023 on Utah Jump\$tart’s Twitter and Facebook pages. Winners will also be notified directly by email.

Scholarship Disbursement

When the student has graduated high school and is ready to claim their funds, they must email to the Jump\$tart Board of Directors:

1. Proof of acceptance to an accredited Title IV fund-disbursing post-secondary institution. [Search here for eligible post-secondary institutions.](#)
2. Proof of enrollment in college courses at the institution to which they were admitted
3. Student ID number at the institution to which they were admitted

If the student wishes scholarship funds to be **deferred**, they must request the deferment in writing **no later than the last day of the August immediately following their high school graduation**. The Utah Jump\$tart Coalition reserves the right to determine under what circumstances the scholarships may be deferred.

All scholarships must be disbursed before December 31st, 2026 (for class of 2023 winners) or December 31st, 2027 (for class of 2024 winners) or the funds will be forfeited.

*The **Utah Jump\$tart Coalition** is a statewide, 501(c)3 non-profit organization dedicated to improving the financial literacy of Utah's youth. Visit them at www.utahjumpstart.org.*

***America First Credit Union** has become one of the largest and most progressive credit unions in the country. Today, America First has 113 full-service branches and more than 800,890 members. Visit them at www.americafirst.com.*

***my529** is Utah's official 529 educational savings plan. my529 has been helping families across the United States invest for higher education for more than 25 years. my529 funds may be used for qualified higher education expenses, which also include K-12 tuition expenses, qualified education loan repayments and registered apprenticeships. Learn more at my529.org.*