

**California Montessori Project**  
**Income Statement**  
**As of Oct FY2023**

	Actual			YTD		Budget				
	Aug	Sep	Oct	Actual YTD	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent	
<b>SUMMARY</b>										
<b>Revenue</b>										
LCCF Entitlement	718,618	777,345	3,848,254	5,812,728	28,298,133	27,616,654	(681,479)	21,803,926	21%	
Federal Revenue	-	-	39	53,728	1,811,360	1,811,360	-	1,757,632	3%	
Other State Revenues	169,898	169,898	510,814	850,611	6,006,096	5,990,449	(15,647)	5,139,838	14%	
Local Revenues	231	(276)	82,153	85,780	4,839,803	4,966,384	126,581	4,880,604	2%	
Fundraising and Grants	302,645	176,891	159,128	788,947	1,608,080	1,608,080	-	819,133	49%	
<b>Total Revenue</b>	<b>1,191,393</b>	<b>1,123,859</b>	<b>4,600,388</b>	<b>7,591,794</b>	<b>42,563,473</b>	<b>41,992,928</b>	<b>(570,545)</b>	<b>34,401,134</b>	<b>18%</b>	
<b>Expenses</b>										
Compensation and Benefits	2,426,033	2,395,969	2,456,181	8,067,982	26,472,771	26,296,640	176,132	18,228,657	31%	
Books and Supplies	419,993	165,557	88,505	1,123,313	1,906,533	1,906,102	431	782,789	59%	
Services and Other Operating Expenditures	363,954	531,215	485,284	2,054,946	11,511,664	11,687,883	(176,219)	9,632,936	18%	
Depreciation	-	-	-	-	941,743	941,743	-	941,743	0%	
Other Outflows	(181)	43,138	21,538	64,716	140,548	140,548	-	75,831	46%	
<b>Total Expenses</b>	<b>3,209,799</b>	<b>3,135,879</b>	<b>3,051,508</b>	<b>11,310,957</b>	<b>40,973,259</b>	<b>40,972,915</b>	<b>344</b>	<b>29,661,958</b>	<b>28%</b>	
<b>Operating Income</b>	<b>(2,018,406)</b>	<b>(2,012,021)</b>	<b>1,548,879</b>	<b>(3,719,163)</b>	<b>1,590,215</b>	<b>1,020,013</b>	<b>(570,202)</b>	<b>4,739,176</b>		
<b>Fund Balance</b>										
Beginning Balance (Unaudited)					18,307,202	19,887,350				
Audit Adjustment					-	(21,162)				
Operating Income					1,590,215	1,020,013				
<b>Ending Fund Balance</b>					<b>19,897,417</b>	<b>20,886,201</b>				
Fund Balance as a % of Expenses					49%	51%				

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<b>KEY ASSUMPTIONS</b>									
<b>Enrollment Summary</b>									
K-3					1,518	1,553	35		
4-6					892	890	(2)		
7-8					412	386	(26)		
<b>Total Enrolled</b>					<b>2,822</b>	<b>2,829</b>	<b>7</b>		
<b>ADA %</b>									
K-3					96.2%	93.3%	-2.9%		
4-6					96.2%	94.0%	-2.2%		
7-8					96.2%	94.8%	-1.4%		
<b>Average ADA %</b>					<b>96.2%</b>	<b>93.7%</b>	<b>-2.5%</b>		
<b>ADA</b>									
K-3					1,459.86	1,448.61	(11.25)		
4-6					857.90	836.35	(21.55)		
7-8					396.48	366.07	(30.41)		
<b>Total ADA</b>					<b>2,714.24</b>	<b>2,651.03</b>	<b>(63.21)</b>		

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<b>REVENUE</b>										
<b>LCFF Entitlement</b>										
8011	Charter Schools General Purpose Entitlement - State Aid	659,890	659,890	1,187,805	2,507,585	21,123,126	14,022,638	(7,100,488)	11,515,053	18%
8012	Education Protection Account Entitlement	-	-	1,702,858	1,702,858	542,848	7,116,349	6,573,501	5,413,491	24%
8019	State Aid - Prior Years	-	-	-	468,511	-	-	-	(468,511)	
8096	Charter Schools in Lieu of Property Taxes	58,728	117,455	957,591	1,133,774	6,632,159	6,477,668	(154,491)	5,343,894	18%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>718,618</b>	<b>777,345</b>	<b>3,848,254</b>	<b>5,812,728</b>	<b>28,298,133</b>	<b>27,616,654</b>	<b>(681,479)</b>	<b>21,803,926</b>	<b>21%</b>
<b>Federal Revenue</b>										
8181	Special Education - Entitlement	-	-	-	-	507,866	507,866	-	507,866	0%
8182	Special Education Reimbursement	-	-	-	-	137,187	137,187	-	137,187	0%
8291	Title I	-	-	-	-	217,724	217,724	-	217,724	0%
8292	Title II	-	-	-	-	47,975	47,975	-	47,975	0%
8294	Title IV	-	-	-	-	40,000	40,000	-	40,000	0%
8296	CARES ESSER and LLM	-	-	39	53,728	860,608	860,608	-	806,880	6%
<b>SUBTOTAL - Federal Revenue</b>		<b>-</b>	<b>-</b>	<b>39</b>	<b>53,728</b>	<b>1,811,360</b>	<b>1,811,360</b>	<b>-</b>	<b>1,757,632</b>	<b>3%</b>
<b>Other State Revenue</b>										
8319	Other State Apportionments - Prior Years	-	-	40,153	40,153	75,329	75,329	-	35,176	53%
8381	Special Education - Entitlement (State	115,993	106,704	192,068	414,766	1,989,316	1,989,316	-	1,574,550	21%
8382	Special Education Reimbursement (State	-	9,289	16,720	26,010	474,912	474,912	-	448,902	5%
8550	Mandated Cost Reimbursements	-	-	-	-	46,537	46,537	-	46,537	0%
8560	State Lottery Revenue	-	-	-	-	671,875	656,228	(15,647)	656,228	0%
8590	All Other State Revenue	-	-	164,845	164,845	1,670,041	1,670,041	-	1,505,196	10%
8593	Other State Revenue 3	53,905	53,905	97,028	204,838	1,078,086	1,078,086	-	873,248	19%
<b>SUBTOTAL - Other State Revenue</b>		<b>169,898</b>	<b>169,898</b>	<b>510,814</b>	<b>850,611</b>	<b>6,006,096</b>	<b>5,990,449</b>	<b>(15,647)</b>	<b>5,139,838</b>	<b>14%</b>
<b>Local Revenue</b>										
8660	Interest	-	-	-	3,672	-	3,672	3,672	-	100%
8699	All Other Local Revenue	231	30	997	1,259	50,000	50,000	-	48,741	3%
8721	CMO Fees Revenue	-	-	-	-	4,789,803	4,912,712	122,909	4,912,712	0%
8999	Uncategorized Revenue	-	(306)	81,156	80,850	-	-	-	(80,850)	
<b>SUBTOTAL - Local Revenue</b>		<b>231</b>	<b>(276)</b>	<b>82,153</b>	<b>85,780</b>	<b>4,839,803</b>	<b>4,966,384</b>	<b>126,581</b>	<b>4,880,604</b>	<b>2%</b>
<b>Fundraising and Grants</b>										
8803	Field Trip Fundraising	-	1,019	-	1,019	-	-	-	(1,019)	
8811	Club M Revenue	302,645	175,872	159,128	787,928	1,608,080	1,608,080	-	820,152	49%
<b>SUBTOTAL - Fundraising and Grants</b>		<b>302,645</b>	<b>176,891</b>	<b>159,128</b>	<b>788,947</b>	<b>1,608,080</b>	<b>1,608,080</b>	<b>-</b>	<b>819,133</b>	<b>49%</b>
<b>TOTAL REVENUE</b>		<b>1,191,393</b>	<b>1,123,859</b>	<b>4,600,388</b>	<b>7,591,794</b>	<b>42,563,473</b>	<b>41,992,928</b>	<b>(570,545)</b>	<b>34,401,134</b>	<b>18%</b>

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<b>EXPENSES</b>										
<b>Compensation &amp; Benefits</b>										
<b>Certificated Salaries</b>										
1100	Teachers Salaries	803,514	797,866	790,899	2,397,682	8,113,676	8,001,316	112,360	5,603,634	30%
1103	Certificated Substitute Pay	26,635	24,703	37,095	88,731	329,099	329,099	-	240,368	27%
1148	Teacher - Special Ed	107,321	102,023	102,190	311,907	1,075,011	1,064,655	10,356	752,748	29%
1150	CAT Certificated SpEd Staff	24,083	26,592	26,700	94,458	295,500	295,500	-	201,042	32%
1200	CAT Certificated Staff	5,865	6,135	6,000	23,865	187,500	187,500	-	163,635	13%
1300	Certificated Supervisor & Administrator Salaries	123,042	126,928	126,267	508,628	1,333,784	1,333,784	-	825,156	38%
1311	CAT Certificated Admin	21,550	21,550	21,550	86,200	258,600	258,600	-	172,400	33%
1930	Certificated Counselors Salaries	36,592	36,386	37,430	138,996	420,809	420,809	-	281,813	33%
<b>SUBTOTAL - Certificated Salaries</b>		<b>1,148,604</b>	<b>1,142,182</b>	<b>1,148,131</b>	<b>3,650,467</b>	<b>12,013,979</b>	<b>11,891,262</b>	<b>122,716</b>	<b>8,240,796</b>	<b>31%</b>
<b>Classified Salaries</b>										
2100	Classified Teaching Assistant Salaries	266,869	303,617	294,246	898,464	2,977,331	2,948,756	28,575	2,050,292	30%
2103	Outdoor Learning & Library Specialists Salaries	5,219	8,734	8,372	22,735	80,737	80,678	59	57,943	28%
2200	Classified Special Ed Salaries	150,632	164,479	168,679	502,042	1,754,169	1,790,660	(36,491)	1,288,619	28%
2201	Classified SpEd Teaching Assistants Salaries	70,392	83,196	85,263	244,322	847,585	788,953	58,631	544,631	31%
2311	CAT Classified Admin	32,880	34,230	26,548	126,539	469,810	465,991	3,819	339,452	27%
2400	Classified Clerical & Office Salaries	101,850	117,917	126,960	438,040	1,148,261	1,170,773	(22,512)	732,733	37%
2401	CAT Classified Clerical & Office Salaries	59,884	68,643	67,696	257,952	702,701	719,072	(16,371)	461,120	36%
2905	Club M Salaries	45,726	52,474	53,289	222,097	692,857	681,418	11,439	459,321	33%
2930	Maintenance & Grounds Salaries	18,483	17,115	16,881	70,540	196,500	210,840	(14,340)	140,300	33%
2999	Payroll Temporary Holding Account	-	956	-	956	-	-	-	(956)	
<b>SUBTOTAL - Classified Salaries</b>		<b>751,936</b>	<b>851,361</b>	<b>847,934</b>	<b>2,783,686</b>	<b>8,869,950</b>	<b>8,857,140</b>	<b>12,810</b>	<b>6,073,454</b>	<b>31%</b>
<b>Employee Benefits</b>										
3100	STRS	213,412	220,461	245,020	720,213	2,294,670	2,271,231	23,439	1,551,018	32%
3300	OASDI-Medicare-Alternative	71,146	77,257	75,703	250,985	852,754	849,995	2,759	599,010	30%
3400	Health & Welfare Benefits	30,473	78,714	96,838	362,179	1,917,261	1,905,261	12,000	1,543,081	19%
3500	Unemployment Insurance	9,196	9,613	9,635	31,058	106,450	105,466	985	74,407	29%
3600	Workers Comp Insurance	134,836	6,121	17,515	173,930	219,281	217,858	1,423	43,928	80%
3900	Other Employee Benefits	66,431	10,261	15,406	95,464	198,427	198,427	-	102,963	48%
<b>SUBTOTAL - Employee Benefits</b>		<b>525,494</b>	<b>402,426</b>	<b>460,116</b>	<b>1,633,829</b>	<b>5,588,843</b>	<b>5,548,237</b>	<b>40,606</b>	<b>3,914,408</b>	<b>29%</b>
<b>Books &amp; Supplies</b>										
4100	Approved Textbooks & Core Curricula Materials	56,096	43,568	5,790	237,493	480,575	476,576	4,000	239,083	50%
4300	Materials & Supplies	32,384	20,487	10,754	95,055	207,668	196,643	11,025	101,587	48%
4320	Educational Software	50,889	1,866	2,085	254,242	283,457	286,457	(3,000)	32,215	89%
4325	SpEd Materials & Supplies	6,776	25,707	11,101	50,640	44,046	55,046	(11,000)	4,405	92%
4330	Office Supplies	3,620	15,866	5,007	37,904	120,351	120,328	23	82,424	32%
4340	Montessori Materials	-	13	-	13	8,650	8,650	-	8,637	0%
4350	Other Supplies & Materials	8,155	886	4,348	14,098	25,766	25,766	-	11,668	55%

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							Current Forecast	Remaining	
4352 Club M Supplies	3,578	5,140	4,053	14,835	31,153	34,153	(3,000)	19,317	43%
4370 One-Time Funding Expense	-	-	-	-	0	0	-	0	0%
4400 Noncapitalized Equipment	30,428	39,544	29,943	123,255	232,633	232,259	374	109,004	53%
4410 New Classroom Furniture & Supplies	16,888	2,409	2,364	23,627	59,285	57,285	2,000	33,658	41%
4420 Computers: individual items less than \$5k	200,146	9,104	10,480	257,468	372,359	372,359	-	114,891	69%
4710 Student Food Services	-	506	1,973	2,479	19,989	19,980	9	17,501	12%
4720 Staff Meals and Events	11,033	460	606	12,203	20,600	20,600	-	8,397	59%
<b>SUBTOTAL - Books and Supplies</b>	<b>419,993</b>	<b>165,557</b>	<b>88,505</b>	<b>1,123,313</b>	<b>1,906,533</b>	<b>1,906,102</b>	<b>431</b>	<b>782,789</b>	<b>59%</b>
<b>Services &amp; Other Operating Expenses</b>									
5100 Subagreements for Services	4,106	67,845	127,431	199,507	960,104	985,104	(25,000)	785,597	20%
5200 Travel & Conferences	875	4,366	1,907	7,928	23,813	23,813	-	15,884	33%
5300 Dues & Memberships	5,625	2,036	-	9,858	105,719	105,719	-	95,861	9%
5400 Insurance	-	-	-	-	197,115	197,115	-	197,115	0%
5515 Janitorial, Gardening Services & Supplies	16,679	56,350	33,535	132,577	447,798	447,386	412	314,809	30%
5520 Security	1,041	1,208	2,956	8,747	26,496	26,468	28	17,721	33%
5535 Utilities (General)	6,395	24,648	26,262	63,321	315,053	315,053	-	251,732	20%
5605 Equipment Leases	1,969	527	2,435	4,175	623,779	623,779	-	619,605	1%
5610 Rent	151,717	135,336	151,717	742,205	1,742,321	1,742,321	-	1,000,117	43%
5615 Repairs and Maintenance - Building	5,339	7,916	8,852	24,330	62,810	62,810	-	38,480	39%
5800 Other Services & Operating Expenses	60	-	-	60	5,350	5,350	-	5,290	1%
5803 Accounting Fees	-	5,380	1,113	6,493	52,800	52,800	-	46,307	12%
5804 Club M Reimbursements	-	146	-	146	-	-	-	(146)	-
5808 Current Year CAC Expense	39,409	(21,690)	(16,991)	16,669	41,000	41,000	-	24,332	41%
5809 Banking Fees	1,440	1,503	1,878	6,631	20,416	20,416	-	13,785	32%
5812 Business Services	30,000	30,376	30,000	120,376	360,000	360,000	-	239,624	33%
5815 Consultants - Instructional	-	-	-	-	500	500	-	500	0%
5824 District Oversight Fees	-	-	-	-	291,471	284,452	7,019	284,452	0%
5827 PPE and Testing	473	-	-	473	1,000	1,000	-	527	47%
5833 Fines and Penalties	-	-	-	-	1,600	1,600	-	1,600	0%
5836 Fingerprinting	-	-	-	31,500	31,500	31,500	-	-	100%
5845 Legal Fees	16,462	53,261	1,479	77,202	197,424	227,424	(30,000)	150,222	34%
5848 Licenses and Other Fees	-	-	-	-	6,000	6,000	-	6,000	0%
5851 Marketing and Student Recruiting	630	630	741	2,001	21,515	21,495	20	19,494	9%
5857 Payroll Fees	4,414	11,159	6,309	25,238	63,088	63,255	(167)	38,017	40%
5858 CMO Fees Expense	-	-	-	-	4,789,803	4,912,712	(122,909)	4,912,712	0%
5861 Prior Yr Exp (not accrued)	1,227	94,063	57,064	152,353	95,317	100,942	(5,625)	(51,411)	151%
5863 Professional Development	34,161	1,580	360	200,800	497,070	497,070	-	296,271	40%
5875 Staff Recruiting	-	-	-	-	8,000	8,000	-	8,000	0%
5880 Student Health Services	-	-	3,963	3,963	22,155	22,155	-	18,193	18%
5881 Student Information System	-	-	-	-	48,245	48,245	-	48,245	0%
5887 Technology Services	12,728	6,571	34,440	91,062	120,093	120,090	3	29,028	76%
5890 Transcript	-	-	216	216	-	-	-	(216)	-
5899 Miscellaneous Operating Expenses	3,384	2,698	5,813	15,633	27,194	27,194	-	11,561	57%
5900 Communications	25,367	45,073	3,332	110,260	295,475	295,475	-	185,215	37%

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5915	Postage and Delivery	452	236	473	1,226	9,640	9,640	-	8,415	13%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>363,954</b>	<b>531,215</b>	<b>485,284</b>	<b>2,054,946</b>	<b>11,511,664</b>	<b>11,687,883</b>	<b>(176,219)</b>	<b>9,632,936</b>	<b>18%</b>
<b>Capital Outlay &amp; Depreciation</b>										
6900	Depreciation	-	-	-	-	941,743	941,743	-	941,743	0%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>941,743</b>	<b>941,743</b>	<b>-</b>	<b>941,743</b>	<b>0%</b>
<b>Other Outflows</b>										
7438	Long term debt - Interest	-	38,471	12,805	51,276	140,548	140,548	-	89,272	36%
7999	Uncategorized Expense	(181)	4,667	8,734	13,440	-	-	-	(13,440)	
<b>SUBTOTAL - Other Outflows</b>		<b>(181)</b>	<b>43,138</b>	<b>21,538</b>	<b>64,716</b>	<b>140,548</b>	<b>140,548</b>	<b>-</b>	<b>75,831</b>	<b>46%</b>
<b>TOTAL EXPENSES</b>		<b>3,209,799</b>	<b>3,135,879</b>	<b>3,051,508</b>	<b>11,310,957</b>	<b>40,973,259</b>	<b>40,972,915</b>	<b>344</b>	<b>29,661,958</b>	<b>28%</b>