

**California Montessori Project**  
**Multi-year Projection**  
**As of Oct FY2023**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	27,616,654	30,095,778	31,163,636
Federal Revenue	1,811,360	1,568,313	845,633
Other State Revenues	5,990,449	5,030,078	5,162,755
Local Revenues	4,966,384	4,645,054	4,722,343
Fundraising and Grants	1,608,080	1,608,080	1,608,080
<b>Total Revenue</b>	<b>41,992,928</b>	<b>42,947,302</b>	<b>43,502,447</b>
<b>Expenses</b>			
Compensation and Benefits	26,296,640	27,035,928	27,590,387
Books and Supplies	1,906,102	1,643,394	1,358,064
Services and Other Operating Expenditures	11,687,883	11,156,632	11,374,375
Depreciation	941,743	840,058	818,782
Other Outflows	140,548	135,448	130,260
<b>Total Expenses</b>	<b>40,972,915</b>	<b>40,811,460</b>	<b>41,271,868</b>
<b>Operating Income</b>	<b>1,020,013</b>	<b>2,135,842</b>	<b>2,230,579</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	19,887,350	20,886,201	23,022,043
Audit Adjustment	(21,162)		
Beginning Balance (Audited)	19,866,188	20,886,201	23,022,043
Operating Income	1,020,013	2,135,842	2,230,579
<b>Ending Fund Balance</b>	<b>20,886,201</b>	<b>23,022,043</b>	<b>25,252,622</b>
<b>Total Revenue Per ADA</b>	15,840	15,629	15,926
<b>Total Expenses Per ADA</b>	15,455	14,852	15,109
<b>Operating Income Per ADA</b>	385	777	817
<b>Fund Balance as a % of Expenses</b>	51%	56%	61%

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<b>Key Assumptions</b>			
<b>Enrollment Breakdown</b>			
TK	118	113	114
K	369	363	362
1	376	358	356
2	334	341	332
3	356	322	342
4	319	321	295
5	303	298	298
6	268	281	275
7	208	246	246
8	178	214	220
<b>Total Enrolled</b>	<b>2,829</b>	<b>2,857</b>	<b>2,840</b>
<b>ADA %</b>			
K-3	93.3%	96.2%	96.2%
4-6	94.0%	96.2%	96.2%
7-8	94.8%	96.2%	96.2%
<b>Average ADA %</b>	<b>93.7%</b>	<b>96.2%</b>	<b>96.2%</b>
<b>ADA</b>			
K-3	1,449	1,440	1,448
4-6	836	866	835
7-8	366	443	448
<b>Total ADA</b>	<b>2,651</b>	<b>2,748</b>	<b>2,732</b>
<b>Demographic Information</b>			
CALPADS Enrollment (for unduplicated % calc)	2,829	2,857	2,840
# Unduplicated (CALPADS)	688	728	724
# Free & Reduced Lunch (CALPADS)	636	642	638
# ELL (CALPADS)	84	85	85
<b>School Information</b>			
FTE's	386.4	387.8	387.8
Teachers	150	150	150
Default Expense Inflation Rate		12%	12%

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<b>REVENUE</b>			
<b>LCFF Entitlement</b>			
8011 Charter Schools General Purpose Entitlement - State Aid	14,022,638	15,607,061	16,449,663
8012 Education Protection Account Entitlement	7,116,349	7,773,123	8,037,591
8096 Charter Schools in Lieu of Property Taxes	6,477,668	6,715,595	6,676,382
<b>SUBTOTAL - LCFF Entitlement</b>	<b>27,616,654</b>	<b>30,095,778</b>	<b>31,163,636</b>
<b>Federal Revenue</b>			
8181 Special Education - Entitlement	507,866	507,866	507,866
8182 Special Education Reimbursement	137,187	30,938	32,068
8291 Title I	217,724	217,724	217,724
8292 Title II	47,975	47,975	47,975
8294 Title IV	40,000	40,000	40,000
8296 CARES ESSER and LLM	860,608	723,810	-
<b>SUBTOTAL - Federal Revenue</b>	<b>1,811,360</b>	<b>1,568,313</b>	<b>845,633</b>
<b>Other State Revenue</b>			
8311 AB/SB 86	-	796,909	-
8319 Other State Apportionments - Prior Years	75,329	-	-
8381 Special Education - Entitlement (State	1,989,316	2,088,782	2,172,333
8382 Special Education Reimbursement (State	474,912	173,271	173,271
8550 Mandated Cost Reimbursements	46,537	51,244	55,260
8560 State Lottery Revenue	656,228	680,200	676,160
8590 All Other State Revenue	1,670,041	161,586	1,007,646
8593 Other State Revenue 3	1,078,086	1,078,086	1,078,086
<b>SUBTOTAL - Other State Revenue</b>	<b>5,990,449</b>	<b>5,030,078</b>	<b>5,162,755</b>
<b>Local Revenue</b>			
8660 Interest	3,672	-	-
8699 All Other Local Revenue	50,000	50,000	50,000
8721 CMO Fees Revenue	4,912,712	4,595,054	4,672,343
<b>SUBTOTAL - Local Revenue</b>	<b>4,966,384</b>	<b>4,645,054</b>	<b>4,722,343</b>

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<b>Fundraising and Grants</b>			
8811 Club M Revenue	1,608,080	1,608,080	1,608,080
<b>SUBTOTAL - Fundraising and Grants</b>	<b>1,608,080</b>	<b>1,608,080</b>	<b>1,608,080</b>
<b>TOTAL REVENUE</b>	<b>41,992,928</b>	<b>42,947,302</b>	<b>43,502,447</b>

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<b>EXPENSES</b>			
<b>Compensation &amp; Benefits</b>			
<b>Certificated Salaries</b>			
1100 Teachers Salaries	8,001,316	8,192,038	8,273,958
1103 Certificated Substitute Pay	329,099	332,390	335,714
1148 Teacher - Special Ed	1,064,655	1,075,301	1,086,054
1150 CAT Certificated SpEd Staff	295,500	298,455	301,440
1200 CAT Certificated Staff	187,500	189,375	191,269
1300 Certificated Supervisor & Administrator Salaries	1,333,784	1,347,122	1,360,593
1311 CAT Certificated Admin	258,600	261,186	263,798
1930 Certificated Counselors Salaries	420,809	425,017	429,267
<b>SUBTOTAL - Certificated Salaries</b>	<b>11,891,262</b>	<b>12,120,884</b>	<b>12,242,093</b>
<b>Classified Salaries</b>			
2100 Classified Teaching Assistant Salaries	2,948,756	3,155,800	3,250,474
2103 Outdoor Learning & Library Specialists Salaries	80,678	83,098	85,591
2200 Classified Special Ed Salaries	1,790,660	1,858,897	1,914,664
2201 Classified SpEd Teaching Assistants Salaries	788,953	812,622	837,001
2311 CAT Classified Admin	465,991	479,971	494,370
2400 Classified Clerical & Office Salaries	1,170,773	1,213,332	1,249,732
2401 CAT Classified Clerical & Office Salaries	719,072	767,135	790,149
2905 Club M Salaries	681,418	701,860	722,916
2930 Maintenance & Grounds Salaries	210,840	231,936	238,894
<b>SUBTOTAL - Classified Salaries</b>	<b>8,857,140</b>	<b>9,304,651</b>	<b>9,583,791</b>
<b>Employee Benefits</b>			
3100 STRS	2,271,231	2,315,089	2,338,240
3300 OASDI-Medicare-Alternative	849,995	887,559	910,670
3400 Health & Welfare Benefits	1,905,261	2,000,524	2,100,550
3500 Unemployment Insurance	105,466	107,553	109,475
3600 Workers Comp Insurance	217,858	224,968	229,172
3900 Other Employee Benefits	198,427	74,701	76,396
<b>SUBTOTAL - Employee Benefits</b>	<b>5,548,237</b>	<b>5,610,393</b>	<b>5,764,503</b>

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<b>Books &amp; Supplies</b>				
4100	Approved Textbooks & Core Curricula Materials	476,576	372,766	379,449
4300	Materials & Supplies	196,643	202,018	207,554
4320	Educational Software	286,457	241,331	248,571
4325	SpEd Materials & Supplies	55,046	50,517	52,032
4330	Office Supplies	120,328	123,935	127,193
4340	Montessori Materials	8,650	8,910	9,177
4350	Other Supplies & Materials	25,766	26,492	27,239
4352	Club M Supplies	34,153	35,177	36,233
4370	One-Time Funding Expense	0	315,243	-
4400	Noncapitalized Equipment	232,259	36,812	37,723
4410	New Classroom Furniture & Supplies	57,285	17,360	17,880
4420	Computers: individual items less than \$5k	372,359	171,184	172,439
4710	Student Food Services	19,980	20,673	21,207
4720	Staff Meals and Events	20,600	20,978	21,367
	<b>SUBTOTAL - Books and Supplies</b>	<b>1,906,102</b>	<b>1,643,394</b>	<b>1,358,064</b>
<b>Services &amp; Other Operating Expenses</b>				
5100	Subagreements for Services	985,104	1,032,387	1,063,359
5200	Travel & Conferences	23,813	24,392	24,989
5300	Dues & Memberships	105,719	103,193	106,129
5400	Insurance	197,115	201,057	205,078
5515	Janitorial, Gardening Services & Supplies	447,386	460,932	472,711
5520	Security	26,468	27,469	27,945
5535	Utilities (General)	315,053	324,380	333,984
5605	Equipment Leases	623,779	641,630	660,005
5610	Rent	1,742,321	1,750,987	1,759,913
5615	Repairs and Maintenance - Building	62,810	64,674	66,593
5800	Other Services & Operating Expenses	5,350	5,150	5,305
5803	Accounting Fees	52,800	52,896	52,994
5808	Current Year CAC Expense	41,000	-	-
5809	Banking Fees	20,416	20,485	20,556
5812	Business Services	360,000	375,000	386,250
5815	Consultants - Instructional	500	515	530
5824	District Oversight Fees	284,452	319,286	340,533
5827	PPE and Testing	1,000	-	-
5833	Fines and Penalties	1,600	1,618	1,637

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5836 Fingerprinting	31,500	-	-
5845 Legal Fees	227,424	187,272	192,254
5848 Licenses and Other Fees	6,000	6,180	6,365
5851 Marketing and Student Recruiting	21,495	21,533	22,041
5857 Payroll Fees	63,255	64,688	66,161
5858 CMO Fees Expense	4,912,712	4,595,054	4,672,343
5861 Prior Yr Exp (not accrued)	100,942	-	-
5863 Professional Development	497,070	367,400	375,722
5875 Staff Recruiting	8,000	-	-
5880 Student Health Services	22,155	22,820	23,504
5881 Student Information System	48,245	48,701	49,170
5887 Technology Services	120,090	114,937	115,238
5899 Miscellaneous Operating Expenses	27,194	15,906	15,969
5900 Communications	295,475	296,239	297,027
5915 Postage and Delivery	9,640	9,852	10,070
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>11,687,883</b>	<b>11,156,632</b>	<b>11,374,375</b>
<b>Depreciation Expense</b>			
6900 Depreciation	941,743	840,058	818,782
<b>SUBTOTAL - Depreciation Expense</b>	<b>941,743</b>	<b>840,058</b>	<b>818,782</b>
<b>Other Outflows</b>			
7438 Long term debt - Interest	140,548	135,448	130,260
<b>SUBTOTAL - Other Outflows</b>	<b>140,548</b>	<b>135,448</b>	<b>130,260</b>
<b>TOTAL EXPENSES</b>	<b>40,972,915</b>	<b>40,811,460</b>	<b>41,271,868</b>