

Pursuant to KRS 424.250, below is the Covington Independent Public School District Budget.

<b>Fund 1 - General Fund Recapitulation</b>	<b>FY23</b>
<b>Beginning Balance</b>	<b>\$10,471,709.45</b>
<b>Annual Receipts</b>	
General Real Property Tax	\$16,196,571.00
PSC Real Property Tax	\$715,000.00
Delinquent Property Tax	\$252,000.00
Motor Vehicle Tax	\$1,200,000.00
Omitted Property Tax	\$75,000.00
Revenue in Lieu of Taxes	\$326,000.00
Tuition	\$500.00
Transportation from Fiscal Court	\$10,000.00
Earnings on Investments	\$20,000.00
Other Revenue from Local Sources	
Rental Income	\$10,000.00
Refund of Prior Year Expenditures	\$15,000.00
Miscellaneous Revenue	\$10,000.00
Other Reimbursements	\$3,000.00
SEEK	\$13,775,461.00
Vocational Reimbursement	\$10,500.00
Speech Language Path Reimbursement	\$10,500.00
Revenue in Lieu of State Tax	\$186,000.00
On-behalf Payments	\$11,650,000.00
Impact Aid Reimbursement	\$16,000.00
ERATE Reimbursement	\$88,000.00
Medicaid Reimbursement	\$200,000.00
Fund Transfer	\$482,365.00
Indirect Costs Transfer	\$750,000.00
Sale of Equipment & Disposal of Buildings	\$37,500.00
<b>Total Fund 1 Revenues</b>	<b>\$46,039,397.00</b>
<b>Total Fund 1 Revenues and Balance</b>	<b>\$56,511,106.45</b>
<b>Annual Expenditures</b>	
Instruction	\$31,694,079.63
Student Support Services	\$3,015,228.58
Instructional Staff Support Services	\$405,868.98
District Administration Support	\$2,648,798.00
School Administration Support Services	\$3,439,033.50
Business Support Services	\$2,093,185.47
Plant Operations & Maintenance	\$5,768,212.89
Student Transportation	\$1,911,699.40
Food Service Operation	\$15,000.00
Architectural/Engineering	\$45,000.00
Building Improvements	\$120,000.00
Fund Transfers	\$75,000.00
Contingency	\$5,280,000.00
<b>Total Fund 1 Expenditures</b>	<b>\$56,511,106.45</b>