

Pursuant to KRS 424.250, below is the Covington Independent Public School District Budget.

**Fund 1 - General Fund Recapitulation**

**FY22**

<b>Beginning Balance</b>	<b>\$9,021,914.96</b>
<b>Annual Receipts</b>	
General Real Property Tax	\$15,600,000.00
PSC Real Property Tax	\$700,000.00
Delinquent Property Tax	\$400,000.00
Motor Vehicle Tax	\$1,030,000.00
Omitted Property Tax	\$75,000.00
Revenue in Lieu of Taxes	\$318,000.00
Tuition	\$500.00
Transportation from Fiscal Court	\$10,000.00
Earnings on Investments	\$20,000.00
Other Revenue from Local Sources	
Rental Income	\$10,000.00
Refund of Prior Year Expenditures	\$15,000.00
Miscellaneous Revenue	\$10,000.00
Other Reimbursements	\$3,000.00
SEEK	\$14,123,639.00
Vocational Transportation	\$0.00
Revenue in Lieu of State Tax	\$186,000.00
On-behalf Payments	\$11,650,000.00
Impact Aid Reimbursement	\$16,000.00
ERATE Reimbursement	\$88,000.00
Medicaid Reimbursement	\$200,000.00
Fund Transfer	\$480,869.00
Indirect Costs Transfer	\$745,000.00
Sale of Equipment & Disposal of Buildings	\$2,500.00
<b>Total Fund 1 Revenues</b>	<b>\$45,683,508.00</b>
<b>Total Fund 1 Revenues and Balance</b>	<b>\$54,705,422.96</b>
<b>Annual Expenditures</b>	
Instruction	\$30,933,648.61
Student Support Services	\$3,111,818.63
Instructional Staff Support Services	\$389,325.44
District Administration Support	\$2,705,099.40
School Administration Support Services	\$3,293,686.61
Business Support Services	\$2,174,468.23
Plant Operations & Maintenance	\$5,335,336.69
Student Transportation	\$1,832,233.35
Food Service Operation	\$15,000.00
Architectural/Engineering	\$45,000.00
Debt Service	\$281,400.00
Fund Transfers	\$188,406.00
Contingency	\$4,400,000.00
<b>Total Fund 1 Expenditures</b>	<b>\$54,705,422.96</b>