



Park Hill School District

Building Successful Futures • Each Student • Every Day

Request for Proposals for the Investment of Bond Proceeds

The Park Hill School District is soliciting proposals from financial institutions for the investment of all or a portion of the proceeds of the recent bond issue.

On April 5, 2022, the voters in the District approved the issuance of bonds in the amount of \$137,000,000 for the purpose of constructing, acquiring, improving, renovating, furnishing and equipping new and existing school facilities including but not limited to the construction of an elementary school and acquiring land. A competitive bond sale in the amount of \$60,000,000 will be held on January 12, 2023, with an anticipated closing date of January 26, 2023.

Attached you will find an estimate of the construction draw schedule for this project. Please note that the construction draw schedule is an estimate only and the District desires to maintain flexibility in regards to accessing the bond proceeds to pay for construction expenses, as necessary, without penalty. The final construction draw schedule will be determined at a later date by the District's architect and construction manager.

The District is authorized to invest the proceeds of the bonds in eligible investments and desires to maximize investment earnings, but all investments must follow the rules of safety first, liquidity second, and yield third. In addition, all investments must comply with Missouri statutes.

If you are interested in assisting the District with the investment of the bond proceeds, we would appreciate receiving a letter which sets forth the type of investment, maturity dates, fees, estimated earnings and estimated interest rates by no later than **10:00 am Thursday, January 5, 2023**.

Submit one electronic copy to Susan Bartlett, Accounting Coordinator, at bartletts@parkhill.k12.mo.us. Clearly mark your submission with **RFP-Investment of Bond Proceeds**.

Park Hill School District reserves the right to cancel this RFP at any time, without penalty. Further, Park Hill School District reserves the right to reject any and all proposals, to waive or decline to waive any informalities and minor irregularities in proposals received, to request clarification of a submitted proposal, to accept any portion of a proposal or all items proposed if deemed in the best interest of Park Hill School District, and to negotiate changes in the scope of the work or services to be provided. Park Hill School District reserves the right to select the vendor it deems to achieve the best outcome for Park Hill School District so as to best serve the needs of Park Hill School District.

Park Hill School District is not liable for any cost incurred to submit a proposal in response to this RFP.

Park Hill Bond Project Cash Flow Needs

Updated: August 14, 2022

EOM Date	Total Paid Per Month	Running Amount to Be Paid
9/30/2022	-	-
10/31/2022	-	-
11/30/2022	-	-
12/31/2022	-	-
1/31/2023	1,603,251	1,603,251
2/28/2023	1,603,251	3,206,502
3/31/2023	1,603,251	4,809,753
4/30/2023	1,603,251	6,413,004
5/31/2023	1,603,251	8,016,255
6/30/2023	1,702,299	9,718,554
7/31/2023	1,838,563	11,557,117
8/31/2023	1,838,563	13,395,680
9/30/2023	1,838,563	15,234,243
10/31/2023	1,838,563	17,072,806
11/30/2023	1,838,563	18,911,369
12/31/2023	1,838,563	20,749,932
1/31/2024	2,106,901	22,856,833
2/29/2024	2,186,562	25,043,395
3/31/2024	3,268,310	28,311,705
4/30/2024	3,371,322	31,683,027
5/31/2024	3,371,322	35,054,349
6/30/2024	3,371,322	38,425,671
7/31/2024	5,052,099	43,477,770
8/31/2024	4,971,722	48,449,492
9/30/2024	4,971,722	53,421,214
10/31/2024	5,729,634	59,150,848
11/30/2024	4,422,145	63,572,993
12/31/2024	4,431,044	68,004,037
1/31/2025	5,255,685	73,259,722
2/28/2025	5,255,685	78,515,407
3/31/2025	4,816,587	83,331,994
4/30/2025	4,806,931	88,138,925
5/31/2025	4,806,931	92,945,856
6/30/2025	4,806,931	97,752,787
7/31/2025	6,511,753	104,264,540
8/31/2025	5,715,879	109,980,419
9/30/2025	3,945,129	113,925,548
10/31/2025	3,945,129	117,870,677
11/30/2025	2,090,755	119,961,432
12/31/2025	2,090,755	122,052,187
1/31/2026	1,954,286	124,006,473
2/28/2026	1,954,286	125,960,759
3/31/2026	1,954,286	127,915,045
4/30/2026	1,954,286	129,869,331
5/31/2026	1,954,286	131,823,617
6/30/2026	32,685	131,856,302
7/31/2026	563,813	132,420,115
8/31/2026	563,813	132,983,928
9/30/2026	563,813	133,547,741
10/31/2026	563,813	134,111,554
11/30/2026	-	134,111,554
12/31/2026	-	134,111,554
1/31/2027	-	134,111,554
2/28/2027	-	134,111,554
3/31/2027	-	134,111,554