



District Advisory Committee Meeting FINAL BUDGET FISCAL YEAR 2022-2023

“Leading with Grace and Respect”

VCS School Board



Jamie Haynes
Chair
District 1



Anita Burnette
Vice Chair
District 2



Dr. Carmen Balgobin
Superintendent of Schools

This presentation aligns to the following goals as part of the Volusia County Schools 2020-2023 Strategic Plan:

- ▶ Goal 1: High-Quality Instruction
- ▶ Goal 2: High-Quality Staff
- ▶ Goal 3: Safe & Supportive Environment
- ▶ Goal 4: Resources & Operational Processes
- ▶ Goal 5: Communication & Community Engagement

2022-23 Proposed Millage Rates and Millage Levy Comparison

Millage Description	2018-19	2019-20	2020-21	2021-22	2022-23
Required Local Effort	4.026	3.819	3.651	3.549	3.230
Prior Period Funding Adjustment Millage	0.007	0.014	0.008	0.005	0.004
Discretionary Operating Millage	0.748	0.748	0.748	0.748	0.748
Capital Outlay	1.500	1.500	1.500	1.500	1.500
TOTAL	6.281	6.081	5.907	5.802	5.482

History of Required Local Effort (RLE) and Tax Roll in Volusia County

Fiscal Year	Millage Rate (RLE)	Tax Roll Increase
2013-14	5.095	2.34%
2014-15	5.079	6.44%
2015-16	4.944	5.61%
2016-17	4.600	6.92%
2017-18	4.264	7.34%
2018-19	4.026	8.86%
2019-20	3.819	8.04%
2020-21	3.651	8.26%
2021-22	3.549	6.64%
2022-23	3.230	15.09%

2022-23 Operating Budget Taxing Authority

Certified Tax Roll: \$56,003,169,364
Collection Factor: 96%

	Non-Discretionary	Board Authority
Required Local Effort Millage	3.230	
Total Required Local Effort Revenue	\$173,654,628	
Prior Period Funding Adjustment Millage	0.004	
Total Prior Period Funding Adjustment Revenue	\$215,052	
Discretionary Operating Millage		0.748
Total Discretionary Millage Revenue		\$40,214,756
Totals	\$173,869,680	\$40,214,756

How did my taxes change (Homesteaded)?

	TAX YEAR				
	2018	2019	2020	2021	2022
Assessed Value*	\$ 170,618	\$ 173,860	\$ 177,859	\$ 180,349	\$ 185,759
Homestead Exemption	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
Taxable Value	145,618	148,860	152,859	155,349	160,759
Taxable Value	145,618	148,860	152,859	155,349	160,759
Divided by 1,000	145.62	148.86	152.86	155.35	160.76
x Millage Rate	6.281	6.081	5.907	5.802	5.482
School Property Taxes	\$ 914.64	\$ 905.22	\$ 902.94	\$ 901.34	\$ 881.29
Change from prior year:		(9.42)	(2.28)	(1.60)	(20.05)
Cumulative Change:					\$ (33.35)

*Assessed value capped by Save our Homes legislation.

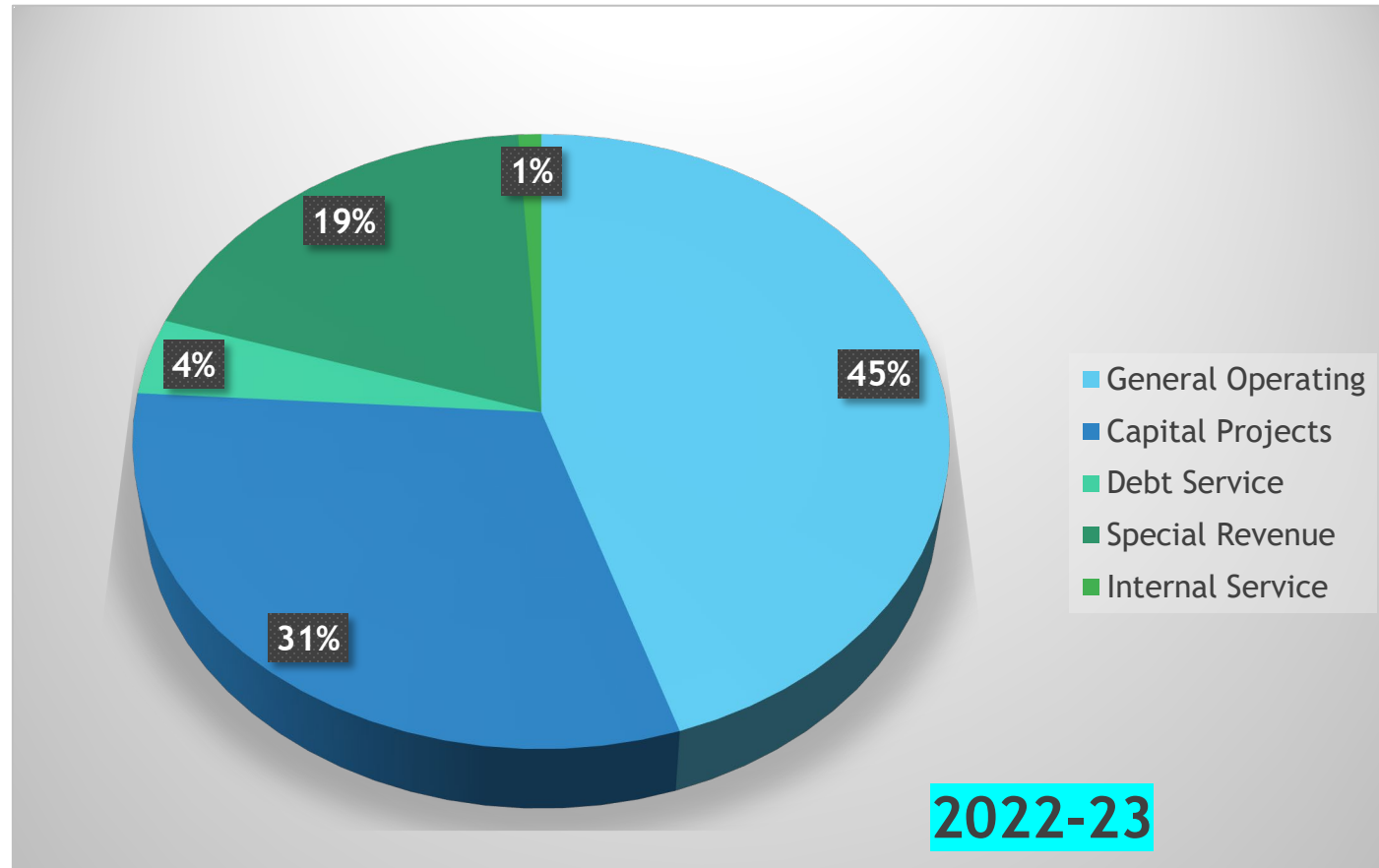
District Summary Budget

Two-Year Comparison

Budget to Budget

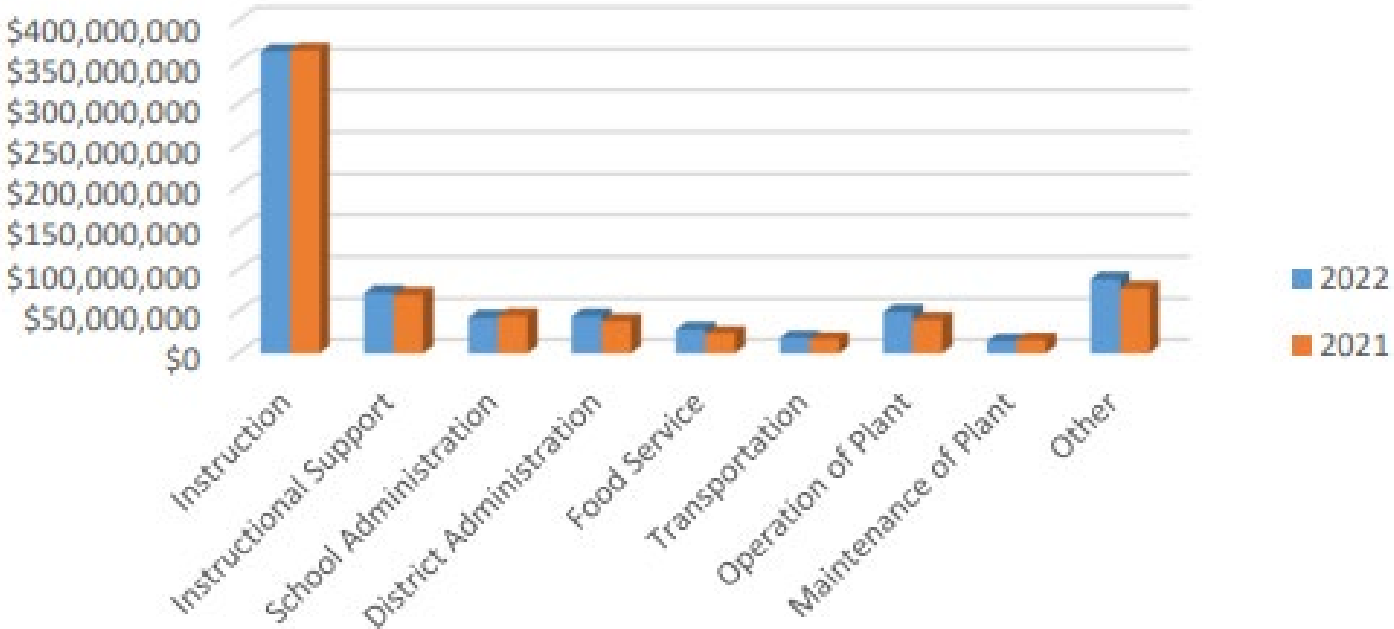
Fund	2021-22 (in millions)	2022-23 (in millions)
General Operating	\$ 545.8	\$ 618.9
Capital Projects	409.6	418.8
Special Revenue	153.1	260.4
Debt Service	51.2	50.8
Internal Service	14.0	14.3
Total	\$ 1,173.7	\$ 1,363.2

District Summary Budget

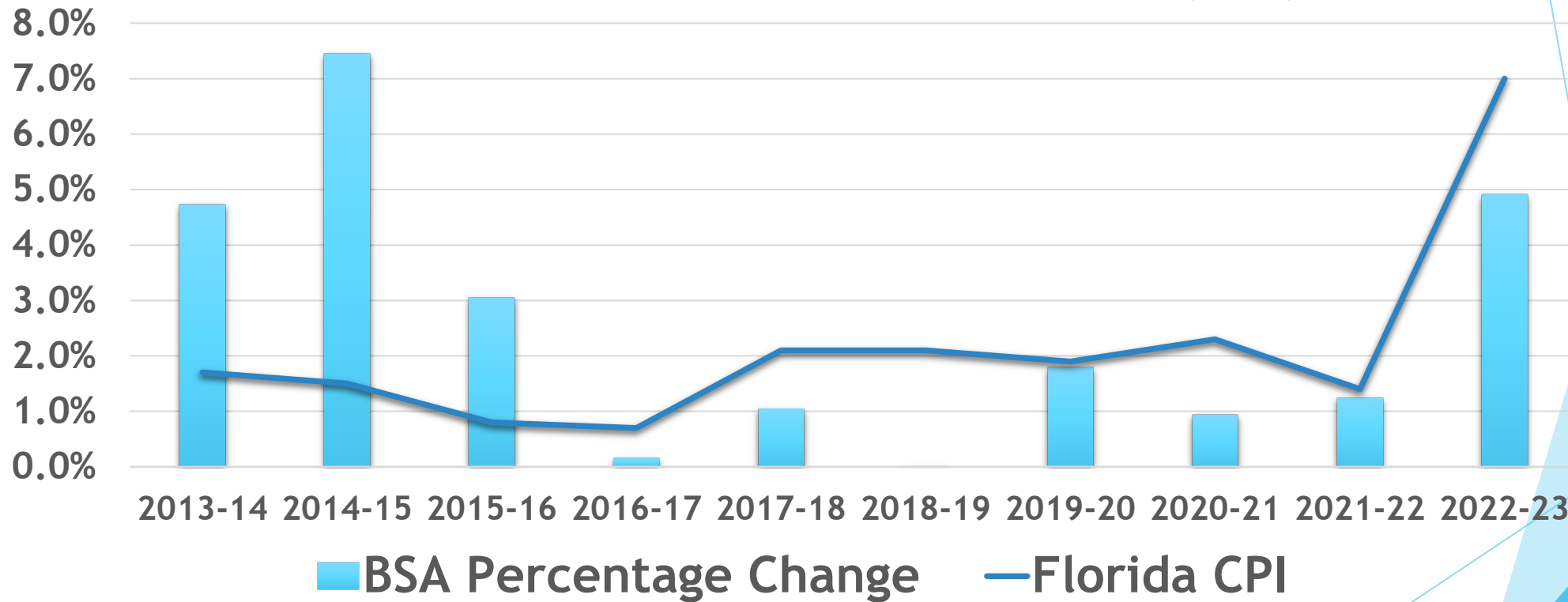


General Fund

Comparison of Expenses Current Year to Prior Year



Base Student Allocation (BSA) as a Percentage Change Over the Prior-Year Compared to the Florida Consumer Price Index (CPI)



A stack of several books with various colored spines (yellow, red, blue, brown) is shown on a dark surface. A blue book is leaning against the stack. The background is white with blue geometric shapes on the left and right sides.

In Closing What could we do with the extra funds:

- ▶ Increase wages
- ▶ Offer better benefits package
- ▶ Provide additional funding to the classroom for textbooks, supplies and materials



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