

Quarterly Financial Report

For the period ending September 30, 2021



1500 East 128th Avenue
Thornton, Colorado 80241
www.adams12.org

Adams 12 
Five Star Schools

Prepared by
Financial Services

1st Quarter FY 2021-2022

General Fund Revenues:

The largest revenue streams of the General Fund are comprised of **property taxes** (35.56%) and **state equalization** (56.31%). The remaining 8.12% is comprised of **local and state revenue**. Property tax is the revenue stream collected from property owners residing within the school district boundaries and state equalization is the funding allocated through the School Finance Act in the form of per pupil revenue.

Additional revenues received are:

Local Revenue consists of property taxes, specific ownership taxes, which includes the specific ownership fee that is collected through vehicle registration fees, antenna rental revenue, facility revenue and investment earnings.

State Revenue is represented by categorical funding provided through the School Finance Act; school districts receive funding in this area for vocational education, gifted and talented and special education.

General Fund Expenditures and Transfers:

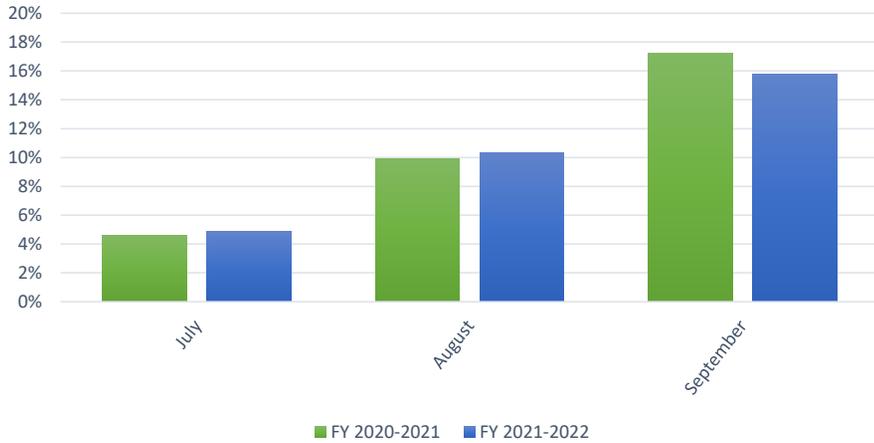
The largest expenditures of the General Fund are comprised of **salaries** (69.78%) and **benefits** (22.1%). Salaries are comprised of the regular wages paid to employees in addition to compensation paid out such as extra-duty pay, department chair pay, co-curricular pay and other pay components. Benefits are comprised of medical, dental and vision insurance, PERA retirement benefits and other employee benefits.

Operating expenditures (8.11%) are broken down into categories of supplies and materials, purchased services, utilities, capital outlay, and other. These expenditures are budgeted and controlled throughout the schools and departments within the District .

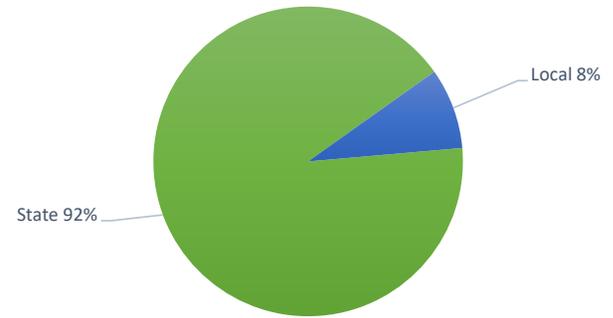
As of September 30, 2021 expenditures year to date are tracking as expected.

**Adams 12 Five Star Schools
Fiscal Year 2021-2022
General Fund (Unaudited)
For the Period Ending September 30, 2021**

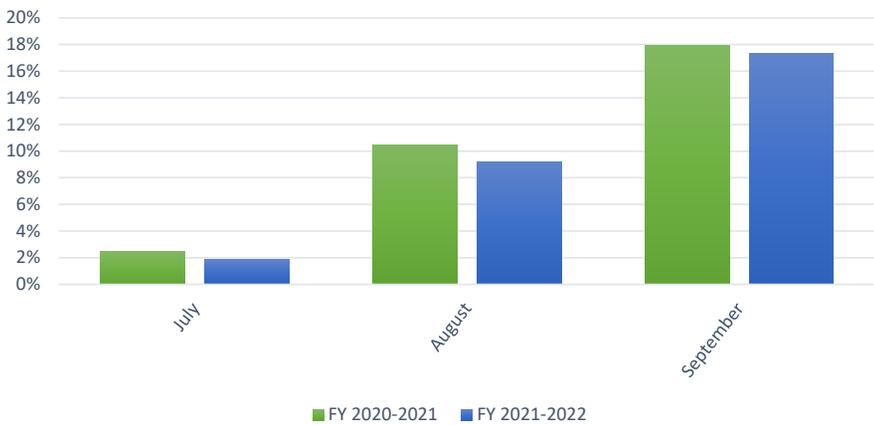
Cumulative Monthly Percent of Revenues



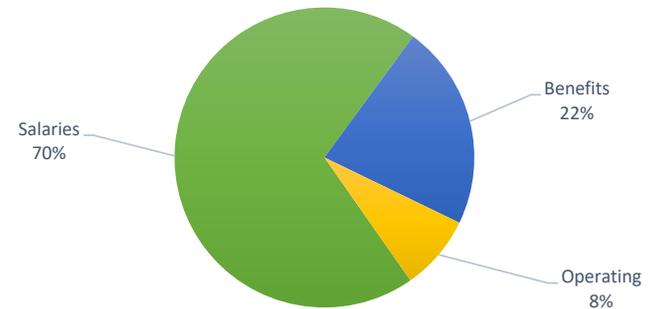
Source of Revenue, YTD



Cumulative Monthly Percent of Expenditures



Distribution of Expenditures, YTD



Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
General Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending September 30, 2020 and September 30, 2021

	2020-21 Adopted Budget	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 81,246,746	\$ 81,246,746	100.0%	\$ 63,580,440	\$ 72,574,854	114.1%	\$ 72,574,854	\$ 8,994,414	14.1%
Local Support									
Property Tax	146,983,146	2,207,187	1.5%	147,579,310	2,890,110	2.0%	147,579,310	-	0.0%
Specific Ownership Taxes	12,514,978	2,333,907	18.6%	12,442,479	2,333,706	18.8%	12,442,479	-	0.0%
Other Local	20,176	14,176	70.3%	11,638	15,727	135.1%	11,638	-	0.0%
State Support									
State Equalization	207,125,722	51,677,977	25.0%	233,682,942	59,940,957	25.7%	233,682,942	-	0.0%
State Categorical	12,727,745	9,041,903	71.0%	19,077,636	-	0.0%	19,077,636	-	0.0%
Other Support									
Tuition & Fees	752,743	21,523	2.9%	1,039,000	136,346	13.1%	1,039,000	-	0.0%
Rentals & Leases	312,000	100,529	32.2%	325,000	91,045	28.0%	325,000	-	0.0%
Earnings on Investment	520,885	297,261	57.1%	520,885	127,980	24.6%	520,885	-	0.0%
Other Miscellaneous	295,900	83,357	28.2%	281,400	(64,969)	-23.1%	281,400	-	0.0%
Total Revenue	381,253,295	65,777,821	17.3%	414,960,290	65,470,902	15.8%	414,960,290	-	0.0%
Total Available Resources	462,500,041	147,024,567	31.8%	478,540,730	138,045,755	28.8%	487,535,144	8,994,414	14.1%
Expenditures									
Employee Salaries	238,344,143	38,558,147	16.2%	252,308,693	43,096,337	17.1%	243,640,813	(8,667,880)	-3.4%
Employee Benefits	75,864,231	12,823,199	16.9%	84,295,216	13,649,202	16.2%	84,295,216	-	0.0%
Purchased Services	18,722,735	4,744,096	25.3%	11,057,067	1,809,714	16.4%	11,057,067	-	0.0%
Supplies & Materials	10,672,258	1,568,572	14.7%	7,940,001	1,603,879	20.2%	7,940,001	-	0.0%
Utilities	9,000,300	1,627,966	18.1%	8,328,373	1,897,237	22.8%	8,328,373	-	0.0%
Property/Equipment	662,318	277,014	41.8%	506,579	47,791	9.4%	506,579	-	0.0%
Internal Charge/Reimbursements	(5,273,100)	(657,519)	12.5%	(9,504,878)	(458,187)	4.8%	(7,782,364)	1,722,514	-18.1%
Other Expenditures	283,153	86,921	30.7%	302,743	110,395	36.5%	302,743	-	0.0%
Override Contingency Reserve	573,574	-	0.0%	-	-	0.0%	-	-	0.0%
Contingency Reserve	526,426	-	0.0%	539,725	-	0.0%	539,725	-	0.0%
Total Expenditures	349,376,038	59,028,396	16.9%	355,773,519	61,756,367	17.4%	348,828,153	(6,945,366)	-21.6%
Transfers									
Allocations to Charter Schools	34,401,197	8,653,171	25.2%	37,534,168	9,555,471	25.5%	37,534,168	-	0.0%
Charter School Service Charges	(1,101,710)	(274,154)	24.9%	(1,165,546)	(294,617)	25.3%	(1,165,546)	-	0.0%
Transfer to Governmental Designated Grant Fund	-	-	0.0%	(9,560,364)	-	0.0%	-	9,560,364	-100.0%
Transfer to BASE Fund	2,278,610	-	0.0%	238,420	238,420	100.0%	238,420	-	0.0%
Transfer for Athletic Subsidy	1,383,719	1,333,719	96.4%	1,517,237	1,517,237	100.0%	1,517,237	-	0.0%
Transfer to Capital Reserve	6,275,456	6,275,456	100.0%	4,316,365	4,316,365	100.0%	4,316,365	-	0.0%
Transfer to Special Revenue Funds	9,738,181	9,976,601	102.4%	4,286,011	4,286,011	100.0%	4,286,011	-	0.0%
Transfer to Other Funds	-	217,774	0.0%	222,129	222,129	100.0%	222,129	-	0.0%
Transfer to Information Technology	-	-	0.0%	17,431,179	17,346,179	99.5%	17,346,179	(85,000)	-0.5%
Transfer to Insurance Reserve	3,545,988	3,545,988	100.0%	3,545,988	3,480,835	98.2%	3,545,988	-	0.0%
Total Transfers	56,521,441	29,728,555	52.6%	58,365,587	40,668,031	69.7%	67,840,951	9,475,364	-100.5%
Total Year End Expenditures & Transfers	405,897,479	88,756,951	21.9%	414,139,106	102,424,398	24.7%	416,669,104	2,529,998	-122.0%

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
General Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending September 30, 2020 and September 30, 2021

Fund Balance Designation	2020-21	2020-21	YTD as % of Budget	2021-22	2021-22	YTD as % of Budget	2021-22	Variance to Budget	% Variance
	Adopted Budget	Actual (MTD)		Adopted Budget	Actual (YTD)		Forecasted Year End	Increase/(Decrease)	to Budget
TABOR Reserve Reserved for Multi-Year Obligations	8,146,074	10,126,932	124.3%	10,860,448	11,398,264	105.0%	11,398,264	537,816	5.0%
Contingency Reserve - 3% Per Board Policy	10,975,952	10,975,952	100.0%	9,921,570	9,921,570	100.0%	9,921,570	-	0.0%
Encumbrances	8,146,074	10,126,932	124.3%	10,860,448	11,398,264	105.0%	11,398,264	537,816	5.0%
Designated Reserve Commitments	(1,100,000)	262,476	-23.9%	-	-	0.0%	-	-	0.0%
School Carryover	21,912,395	1,839,435	8.4%	7,101,363	7,101,363	100.0%	7,101,363	-	0.0%
Assigned	-	3,254,381	0.0%	-	-	0.0%	-	-	0.0%
Designated Override Reserve	-	1,784,470	0.0%	-	-	0.0%	-	-	0.0%
Unassigned	-	22,456,911	0.0%	19,772,034	21,470,540	108.6%	21,470,540	1,698,506	8.6%
		(2,559,874)	0.0%	5,885,761	(25,668,643)	-436.1%	9,576,039	3,690,278	62.7%
Ending Fund Balance	\$ 48,080,495	\$ 58,267,615	121.2%	\$ 64,401,624	\$ 35,621,358	55.3%	\$ 70,866,040	\$ 6,464,416	9.1%
Total Appropriations	\$ 453,977,974	\$ 147,024,567	32.4%	\$ 478,540,730	\$ 138,045,755	28.8%			
				\$ -					

Internal charges/reimbursements includes Title I Consolidation and internal charge reimbursements. Expenditures are credited from the general fund and charged to Governmental Designated-Purpose Grant Fund for Title I Consolidation. Other funds and Charter Schools are charged for District-wide direct cost and internal services reimbursements.

Adams 12 Five Star Schools
 Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
 Information Technology Fund (Unaudited)
 Fiscal Year 2021-2022
 For the Period Ending September 30, 2020 and September 30, 2021

	2020-21	2020-21	YTD as % of	2021-22	2021-22	YTD as % of	2021-22	Variance to Budget	% Variance
	Adopted Budget	Actual (MTD)	Budget	Adopted Budget	Actual (YTD)	Budget	Forecasted Year End	Increase/(Decrease)	to Budget
Beginning Fund Balance	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%
Other Support									
Transfer In From Other Funds	-	-	0.0%	17,431,179	17,346,179	99.5%	17,431,179	-	0.0%
Total Revenue	-	-	0.0%	17,431,179	17,346,179	99.5%	17,431,179	-	0.0%
Total Available Resources	-	-	0.0%	17,431,179	17,346,179	99.5%	17,431,179	-	0.0%
Expenditures									
Employee Salaries	-	-	0.0%	5,518,039	1,296,044	23.5%	4,690,293	(827,746)	-15.0%
Employee Benefits	-	-	0.0%	1,626,384	371,811	22.9%	1,626,384	-	0.0%
Purchased Services	-	-	0.0%	10,049,610	4,244,953	42.2%	10,024,876	(24,734)	-0.2%
Supplies & Materials	-	-	0.0%	315,313	1,186,884	376.4%	315,313	-	0.0%
Utilities	-	-	0.0%	39,414	8,172	20.7%	39,414	-	0.0%
Property/Equipment	-	-	0.0%	371,140	657,054	177.0%	371,140	-	0.0%
Internal Charge/Reimbursements	-	-	0.0%	(1,057,950)	(260,192)	24.6%	(1,057,950)	-	0.0%
Other Expenditures	-	-	0.0%	8,300	680	8.2%	8,300	-	0.0%
Contingency Reserve	-	-	0.0%	(24,734)	-	0.0%	-	24,734	-100.0%
Total Expenditures	-	-	0.0%	16,845,516	7,505,405	44.6%	16,017,770	(827,746)	-115.2%
Transfers									
Transfer to Governmental Designated Grant Fund	-	-	0.0%	(827,746)	-	0.0%	-	827,746	-100.0%
Total Transfers	-	-	0.0%	(827,746)	-	0.0%	-	827,746	-100.0%
Total Year End Expenditures & Transfers	-	-	0.0%	16,017,770	7,505,405	46.9%	16,017,770	-	-215.2%
Fund Balance Designation									
Designated IT Reserve	-	-	0.0%	1,413,409	9,840,774	696.2%	1,221,222	(192,187)	-13.6%
Designated Override Reserve	-	-	0.0%	-	-	-	192,187	-	-
Ending Fund Balance	\$ -	\$ -	0.0%	\$ 1,413,409	\$ 9,840,774	696.2%	\$ 1,413,409	\$ (192,187)	-13.6%
Total Appropriations	\$ -	\$ -	0.0%	\$ 17,431,179	\$ 17,346,179	99.5%			

\$ -

The Information Technology Fund is considered a sub-fund of the General Fund and is used to account for resources to support district-wide technology requirements.

Adams 12 Five Star Schools
 Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
 Insurance Reserve Fund (Unaudited)
 Fiscal Year 2021-2022
 For the Period Ending September 30, 2020 and September 30, 2021

	2020-21			2021-22			2021-22		
	Adopted Budget	Actual (MTD)	YTD as % of Budget	Adopted Budget	Actual (YTD)	YTD as % of Budget	Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 4,679,883	\$ 4,679,883	100.0%	\$ 4,757,531	\$ 4,820,569	101.3%	\$ 4,757,531	\$ -	0.0%
Other Support									
Transfer In From Other Funds	3,545,988	3,545,988	100.0%	3,545,988	3,480,835	98.2%	3,545,988	-	0.0%
Other Miscellaneous	-	990	0.0%	-	812	0.0%	812	812	100.0%
Total Revenue	3,545,988	3,546,978	100.0%	3,545,988	3,481,647	98.2%	3,546,800	812	100.0%
Total Available Resources	8,225,871	8,226,860	100.0%	8,303,519	8,302,215	100.0%	8,304,331	812	100.0%
Expenditures									
Employee Salaries	295,800	67,727	22.9%	311,330	66,039	21.2%	246,447	(64,883)	-20.8%
Employee Benefits	91,785	21,319	23.2%	94,749	20,926	22.1%	75,412	(19,337)	-20.4%
Purchased Services	3,331,466	1,905,394	57.2%	3,308,892	1,974,150	59.7%	2,851,429	(457,463)	-13.8%
Supplies & Materials	24,000	2,670	11.1%	24,000	551	2.3%	20,938	(3,062)	-12.8%
Property/Equipment	1,000	210	21.0%	1,000	4,215	421.5%	4,715	3,715	371.5%
Internal Charge/Reimbursements	456,689	11,542	2.5%	96,500	15,336	15.9%	30,589	(65,911)	-68.3%
Other Expenditures	1,500	-	0.0%	361,689	(4,533)	-1.3%	55,692	(305,997)	-84.6%
Total Expenditures	4,202,240	2,008,863	47.8%	4,198,160	2,076,684	49.5%	3,285,222	(912,938)	150.8%
Fund Balance Designation									
Designated Insurance Reserve	4,023,631	6,217,998	154.5%	4,105,359	6,225,532	151.6%	5,019,109	913,750	22.3%
Ending Fund Balance	\$ 4,023,631	\$ 6,217,998	154.5%	\$ 4,105,359	\$ 6,225,532	151.6%	\$ 5,019,109	\$ 913,750	18.2%
Total Appropriations	\$ 8,225,871	\$ 8,226,860	100.0%	\$ 8,303,519	\$ 8,302,215	100.0%			

The Insurance Reserve Fund is considered a sub-fund of the General Fund and is used to account for the resources used to provide District's liability, property and workers' compensation insurance needs.

Adams 12 Five Star Schools
 Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
 Bond Redemption-Debt Service Fund (Unaudited)
 Fiscal Year 2021-2022
 For the Period Ending September 30, 2020 and September 30, 2021

	2020-21 Adopted Budget	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 90,302,546	\$ 90,302,546	100.0%	\$ 112,352,210	\$ 111,657,094	99.4%	\$ 111,657,094	\$ (695,116)	-0.6%
Local Support									
Property Tax	66,862,439	989,573	1.5%	67,031,448	1,301,221	1.9%	67,031,448	-	0.0%
Earnings on Investment	-	107,563.60	0.0%	-	32,861	0.0%	32,861	32,861	0.0%
Total Revenue	66,862,439	1,097,137	1.6%	67,031,448	1,334,082	2.0%	67,064,309	32,861	0.0%
Total Available Resources	157,164,985	91,399,683	58.2%	179,383,658	112,991,176	63.0%	178,721,403	(662,255)	-0.6%
Expenditures									
Purchased Services	15,750	-	0.0%	16,000	750	4.7%	16,000	-	0.0%
Debt Services	44,797,025	-	0.0%	59,463,150	-	0.0%	59,463,150	-	0.0%
Total Expenditures	44,812,775	-	0.0%	59,479,150	750	0.0%	59,479,150	-	0.0%
Fund Balance Designation									
Designated Bond Redemption Fund	112,352,210	91,399,683	81.4%	119,904,508	112,990,426	94.2%	119,242,253	(662,255)	-0.6%
Ending Fund Balance	\$ 112,352,210	\$ 91,399,683	81.4%	\$ 119,904,508	\$ 112,990,426	94.2%	\$ 119,242,253	\$ (662,255)	-0.6%
Total Appropriations	\$ 157,164,985	\$ 91,399,683	58.2%	\$ 179,383,658	\$ 112,991,176	63.0%			

Colorado Revised Statutes require that the revenues from a tax levy for the purpose of satisfying bond obligations, both principal and interest, be recorded in the Bond Redemption Fund.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Building Capital-Projects Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending September 30, 2020 and September 30, 2021

	2020-21 Adopted Budget	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 100,435,455	\$ 100,435,456	100.0%	\$ 58,727,004	\$ 58,970,177	100.4%	\$ 58,727,004	0.0%
Local Support								
Other Local	-	177,649	0.0%	-	-	0.0%	-	0.0%
Other Support								
Earnings on Investment	852,722	329,410	38.6%	125,587	62,570	49.8%	125,587	0.0%
Other Miscellaneous	1,825,000	883,622	48.4%	3,577,832	-	0.0%	3,577,832	0.0%
Total Revenue	2,677,722	1,390,681	51.9%	3,703,419	62,570	1.7%	3,703,419	0.0%
Total Available Resources	103,113,177	101,826,136	98.8%	62,430,423	59,032,748	94.6%	62,430,423	0.0%
Expenditures								
Employee Salaries	1,974,465	505,620	25.6%	1,767,964	381,714	21.6%	1,767,964	0.0%
Employee Benefits	635,345	156,595	24.6%	539,702	111,225	20.6%	539,702	0.0%
Purchased Services	7,838,502	480,144	6.1%	3,071,058	330,741	10.8%	3,071,058	0.0%
Supplies & Materials	681,609	295,638	43.4%	265,310	15,246	5.7%	265,310	0.0%
Utilities	-	-	0.0%	-	-	0.0%	-	0.0%
Property/Equipment	52,824,686	13,161,574	24.9%	20,561,482	6,414,950	31.2%	20,561,482	0.0%
Internal Charge/Reimbursements	-	833	0.0%	-	67	0.0%	-	0.0%
Other Expenditures	-	13	0.0%	-	26	0.0%	-	0.0%
Contingency Reserve	6,816,088	-	0.0%	-	-	0.0%	-	0.0%
Total Expenditures	70,770,695	14,600,417	20.6%	26,205,516	7,253,968	27.7%	26,205,516	0.0%
Fund Balance Designation								
Designated Building Fund	32,342,482	87,225,719	269.7%	36,224,907	51,778,780	142.9%	36,224,907	0.0%
Ending Fund Balance	\$ 32,342,482	\$ 87,225,719	269.7%	\$ 36,224,907	\$ 51,778,780	142.9%	\$ 36,224,907	0.0%
Total Appropriations	\$ 103,113,177	\$ 101,826,136	98.8%	\$ 62,430,423	\$ 59,032,748	94.6%		

Building Fund accounts for all resources available for acquiring capital sites, buildings and equipment.

The District sold \$285 million of \$350 million voter approved general obligation bonds on December 20, 2016 and \$65 million on December 5, 2018 for the purpose of investing in aging buildings, relieving overcrowding, building a PK-8 school and addressing programming needs.

Note: Interest earned as of 9/30/2021 includes accrued interest based on current investment portfolio. This amount will fluctuate month to month and at 6/30/22 will be adjusted to account for fair market value reporting required by GASB 31.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Capital Reserve-Capital Projects Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending September 30, 2020 and September 30, 2021

	2020-21 Adopted Budget	2020-21 Actual (FYE)	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 26,253,435	\$ 26,253,434	\$ 26,253,435	100.0%	\$ 23,324,758	\$ 28,658,694	122.9%	\$ 28,658,694	\$ 5,333,936	22.9%
Local Support										
Other Local	162,026	154,936	35,646	22.0%	108,557	96,566	89.0%	108,557	-	0.0%
Other Support										
Rentals & Leases	1,568,552	1,608,696	440,906	28.1%	1,509,528	414,910	27.5%	1,509,528	-	0.0%
Transfer In From Other Funds	6,275,456	6,803,436	6,275,456	100.0%	4,316,365	4,316,365	100.0%	4,316,365	-	0.0%
Earnings on Investment	402,000	26,991	11,292	2.8%	50,000	1,322	2.6%	50,000	-	0.0%
Other Miscellaneous	-	2,276,410	-	0.0%	-	-	0.0%	-	-	0.0%
Total Revenue	8,408,034	10,870,468	6,763,300	80.4%	5,984,450	4,829,164	80.7%	5,984,450	-	0.0%
Total Available Resources	34,661,469	37,123,902	33,016,735	95.3%	29,309,208	33,487,858	114.3%	34,643,144	5,333,936	22.9%
Expenditures										
Employee Salaries	59,844	74,810	20,225	33.8%	62,581	18,695	29.9%	62,581	-	0.0%
Employee Benefits	22,121	25,615	6,613	29.9%	21,723	6,857	31.6%	21,723	-	0.0%
Purchased Services	1,721,000	1,526,891	482,569	28.0%	1,771,000	833,876	47.1%	1,771,000	-	0.0%
Supplies & Materials	313,700	1,576,021	31,279	10.0%	323,700	92,351	28.5%	323,700	-	0.0%
Property/Equipment	6,466,033	2,755,453	232,464	3.6%	1,686,767	329,547	19.5%	1,686,767	-	0.0%
Debt Services	2,473,600	2,473,600	-	0.0%	2,474,125	-	0.0%	3,007,841	533,716	21.6%
Internal Charge/Reimbursements	25	32,747	189	756.8%	25	-	0.0%	25	-	0.0%
Other Expenditures	100	72	7	6.5%	100	13	13.0%	100	-	0.0%
Total Expenditures	11,056,423	8,465,209	773,345	7.0%	6,340,021	1,281,339	20.2%	6,873,737	533,716	21.6%
Fund Balance Designation										
TABOR Reserve	252,241	326,114	252,241	100.0%	179,534	179,534	100.0%	179,534	-	0.0%
Designated Capital Reserve Projects Fund	23,352,805	28,332,580	31,991,149	137.0%	22,500,898	31,801,361	141.3%	27,364,248	4,863,350	21.6%
Designated Override Reserve	-	-	-	-	288,755	225,625	78.1%	225,625	(63,130)	-21.9%
Ending Fund Balance	\$ 23,605,046	\$ 28,658,693	\$ 32,243,390	136.6%	\$ 22,969,187	\$ 32,206,520	140.2%	\$ 27,769,407	\$ 4,800,220	17.3%
Total Appropriations	\$ 34,661,469	\$ 37,123,902	\$ 33,016,735	95.3%	\$ 29,309,208	\$ 33,487,858	114.3%			

The Capital Reserve Fund accounts for transfers or revenue allocations from the General Fund and other revenues allocated to, or earned, in this fund, and the expenditures for the ongoing capital needs of the District, such as site acquisitions, building additions and improvements and purchases of equipment, technology and vehicles.

Note: Interest earned as of 9/30/2021 includes accrued interest based on current investment portfolio. This amount will fluctuate month to month and at 6/30/22 will be adjusted to account for fair market value reporting required by GASB 31.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Governmental Designated-Purpose Grant Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending September 30, 2020 and September 30, 2021

	2020-21	2020-21	2020-21	YTD as % of	2021-22	2021-22	YTD as % of	2021-22	% Variance
	Adopted Budget	Actual (FYE)	Actual (MTD)	Budget	Adopted Budget	Actual (YTD)	Budget	Forecasted Year End	to Budget
Beginning Fund Balance	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	0.0%
State Support									
State Categorical	11,631,698	7,372,249	8,381,545	72.1%	11,930,626	6,005,397	50.3%	11,930,626	0.0%
Federal Support									
Federal Revenue	58,032,508	49,782,713	13,085,699	22.5%	69,577,914	3,204,943	4.6%	69,577,914	0.0%
Other Support									
Earnings on Investment	5,242	5,249	-	0.0%	-	-	0.0%	-	0.0%
Total Revenue	69,669,448	57,160,211	21,467,244	30.8%	81,508,540	9,210,340	11.3%	81,508,540	0.0%
Total Available Resources	69,669,448	57,160,211	21,467,244	30.8%	81,508,540	9,210,340	11.3%	81,508,540	0.0%
Expenditures									
Employee Salaries	21,599,514	25,555,125	5,831,367	27.0%	17,837,229	2,946,137	16.5%	17,837,229	0.0%
Employee Benefits	6,526,498	7,156,044	1,518,597	23.3%	5,655,123	915,832	16.2%	5,655,123	0.0%
Purchased Services	5,463,403	5,417,298	896,022	16.4%	5,501,442	504,061	9.2%	5,501,442	0.0%
Supplies & Materials	3,648,784	4,971,693	1,518,316	41.6%	1,421,271	107,963	7.6%	1,421,271	0.0%
Utilities	1,996	2,457	374	18.7%	1,996	403	20.2%	1,996	0.0%
Property/Equipment	7,904,230	7,567,371	453,697	5.7%	5,716,270	298,248	5.2%	5,716,270	0.0%
Internal Charge/Reimbursements	4,375,559	6,469,090	469,681	10.7%	9,340,283	374,010	4.0%	9,340,283	0.0%
Other Expenditures	20,149,464	21,132	-	0.0%	36,034,926	454	0.0%	36,034,926	0.0%
Total Expenditures	69,669,448	57,160,211	10,688,054	15.3%	81,508,540	5,147,108	6.3%	81,508,540	0.0%
Fund Balance Designation									
Designated Grant Fund	-	-	10,779,190	0.0%	-	4,063,233	0.0%	-	0.0%
Ending Fund Balance	\$ -	\$ -	\$ 10,779,190	0.0%	\$ -	\$ 4,063,233	0.0%	\$ -	0.0%
Total Appropriations	\$ 69,669,448	\$ 57,160,211	\$ 21,467,244	30.8%	\$ 81,508,540	\$ 9,210,340	11.3%		

Designated-Purpose Grant Fund accounts for external funds that are received mostly from the U.S. Department of Education to provide for a particular group or need. Generally, the funds must supplement the District's expenditures for these activities/needs and should not be used to supplant District responsibilities.

At 6/30/2021 the ending fund balance will be reported as zero. Reporting of federal or state funds requires revenue received prior to being spent, be recorded as deferred revenue upon close of the fiscal year.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Pupil Activity Special Revenue Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending September 30, 2020 and September 30, 2021

	2020-21 Adopted Budget	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 4,278,658	\$ 4,278,658	100.0%	\$ 4,387,054	\$ 4,242,727	96.7%	\$ 4,387,054	\$ -	0.0%
Local Support									
Other Local	2,025,978	91,594	4.5%	2,329,213	284,655	12.2%	2,329,213	-	0.0%
Other Support									
Tuition & Fees	2,345,260	14,160	0.6%	1,401,861	426,107	30.4%	1,401,861	-	0.0%
Transfer In From Other Funds	217,774	217,774	100.0%	222,129	222,129	100.0%	222,129	-	0.0%
Earnings on Investment	4,500	3,104	69.0%	4,500	2,283	50.7%	4,500	-	0.0%
Other Miscellaneous	-	5,337	0.0%	-	-	0.0%	-	-	0.0%
Total Revenue	4,593,512	331,969	7.2%	3,957,703	935,174	23.6%	3,957,703	-	0.0%
Total Available Resources	8,872,170	4,610,627	52.0%	8,344,757	5,177,901	62.0%	8,344,757	-	0.0%
Expenditures									
Employee Salaries	90,000	2,491	2.8%	92,430	18,489	20.0%	92,430	-	0.0%
Employee Benefits	20,115	555	2.8%	20,658	4,094	19.8%	20,658	-	0.0%
Purchased Services	1,225,969	8,264	0.7%	1,259,070	55,016	4.4%	1,259,070	-	0.0%
Supplies & Materials	2,880,291	154,053	5.3%	2,958,059	338,394	11.4%	2,958,059	-	0.0%
Property/Equipment	54,643	1,782	3.3%	56,118	-	0.0%	56,118	-	0.0%
Internal Charge/Reimbursements	256,965	2,762	1.1%	263,903	8,655	3.3%	263,903	-	0.0%
Other Expenditures	46,368	1,738	3.7%	47,620	3,848	8.1%	47,620	-	0.0%
Total Expenditures	4,574,351	171,644	3.8%	4,697,858	428,497	9.1%	4,697,858	-	0.0%
Fund Balance Designation									
TABOR Reserve	156,761	156,761	100.0%	118,731	118,731	100.0%	118,731	-	0.0%
Designated Pupil Activity Special Revenue Fund	3,898,962	4,282,222	109.8%	3,286,072	4,212,619	128.2%	3,110,114	(175,958)	-5.4%
Designated Override Reserve	242,096	-	-	242,096	418,054	172.7%	418,054	175,958	72.7%
Ending Fund Balance	\$ 4,297,819	\$ 4,438,983	103.3%	\$ 3,646,899	\$ 4,749,404	130.2%	\$ 3,646,899	\$ -	0.0%
Total Appropriations	\$ 8,872,170	\$ 4,610,627	52.0%	\$ 8,344,757	\$ 5,177,901	62.0%			

Pupil Activity Special Revenue Fund accounts for transactions related to school-sponsored pupil organizations, student fees and costs associated with courses, supplies and materials identified in the 2021-2022 Student Fee Schedule.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Other Special Revenue Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending September 30, 2020 and September 30, 2021

	2020-21 Adopted Budget	2020-21 Actual (FYE)	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 3,534,588	\$ 3,534,588	\$ 3,534,588	100.0%	\$ 2,501,882	\$ 2,470,487	98.7%	\$ 2,501,882	0.0%
Local Support									
Other Local	2,454,322	2,033,546	179,951	7.3%	382,000	305,833	80.1%	382,000	0.0%
Other Support									
Tuition & Fees	-	3,044	-	0.0%	-	685	0.0%	-	0.0%
Rentals & Leases	135,423	177,447	50,875	37.6%	460,776	77,009	16.7%	460,776	0.0%
Earnings on Investment	-	984	2,592	0.0%	-	1,304	0.0%	-	0.0%
Other Miscellaneous	1,068,480	53,189	3,107	0.3%	1,068,480	13,473	1.3%	1,068,480	0.0%
Total Revenue	3,658,225	2,268,211	236,525	6.5%	1,911,256	398,304	20.8%	1,911,256	0.0%
Total Available Resources	7,192,813	5,802,799	3,771,113	52.4%	4,413,138	2,868,790	65.0%	4,413,138	0.0%
Expenditures									
Employee Salaries	566,077	861,838	87,769	15.5%	383,577	105,699	27.6%	383,577	0.0%
Employee Benefits	158,451	254,871	28,878	18.2%	117,632	32,701	27.8%	117,632	0.0%
Purchased Services	166,774	271,473	171,286	102.7%	11,400	56,269	493.6%	11,400	0.0%
Supplies & Materials	3,540,900	1,111,113	205,626	5.8%	1,936,149	171,812	8.9%	1,936,149	0.0%
Property/Equipment	194,610	730,846	418,307	214.9%	-	-	0.0%	-	0.0%
Internal Charge/Reimbursements	49,478	81,134	40,943	82.8%	2,550	12,777	501.1%	2,550	0.0%
Other Expenditures	-	21,298	16,363	0.0%	-	120	0.0%	-	0.0%
Contingency Reserve	14,641	-	-	0.0%	-	-	0.0%	-	0.0%
Total Expenditures	4,690,931	3,332,572	969,174	20.7%	2,451,308	379,379	15.5%	2,451,308	0.0%
Fund Balance Designation									
TABOR Reserve	109,747	65,719	46,048	42.0%	57,338	57,338	100.0%	57,338	0.0%
Designated Other Spec Revenue Fund	2,392,135	2,296	2,755,891	115.2%	1,904,492	2,432,074	0.0%	1,904,492	0.0%
Designated Community Use	-	2,402,211	-	0.0%	-	-	0.0%	-	0.0%
Ending Fund Balance	\$ 2,501,882	\$ 2,470,226	\$ 2,801,939	112.0%	\$ 1,961,830	\$ 2,489,412	126.9%	\$ 1,961,830	0.0%
Total Appropriations	\$ 7,192,813	\$ 5,802,799	\$ 3,771,113	52.4%	\$ 4,413,138	\$ 2,868,790	65.0%		

Other Special Revenue Fund accounts for transactions related to local donations, school rebates, local grants, community use and auction surplus.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Instructional Special Revenue Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending September 30, 2020 and September 30, 2021

	2020-21 Adopted Budget	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 10,234,340	\$ 10,234,340	100.0%	\$ 6,511,399	\$ 8,464,354	130.0%	\$ 6,511,399	\$ -	0.0%
State Support									
State Categorical	-	-	0.0%	-	-	0.0%	-	-	0.0%
Other Support									
Tuition & Fees	211,239	25,496	12.1%	-	11,360	0.0%	11,360	11,360	100.0%
Transfer In From Other Funds	9,520,407	9,520,407	100.0%	4,286,011	4,286,011	100.0%	4,286,011	-	0.0%
Total Revenue	9,731,646	9,545,903	98.1%	4,286,011	4,297,371	100.3%	4,297,371	11,360	100.0%
Total Available Resources	19,965,986	19,780,242	99.1%	10,797,410	12,761,725	118.2%	10,808,770	11,360	100.0%
Expenditures									
Employee Salaries	4,339,124	548,625	12.6%	146,261	26,929	18.4%	149,787	3,526	2.4%
Employee Benefits	1,456,978	188,805	13.0%	47,857	7,813	16.3%	47,857	-	0.0%
Purchased Services	32,636	32,636	100.0%	45,000	38,483	85.5%	45,000	-	0.0%
Supplies & Materials	5,390,252	2,328,339	43.2%	4,265,327	846,835	19.9%	4,265,327	-	0.0%
Property/Equipment	345,318	321,145	93.0%	-	-	0.0%	-	-	0.0%
Internal Charge/Reimbursements	72	1	2.0%	-	-	0.0%	-	-	0.0%
Total Expenditures	11,564,380	3,419,553	29.6%	4,504,445	920,061	20.4%	4,507,971	3,526	2.4%
Fund Balance Designation									
TABOR Reserve	291,949	291,949	100.0%	128,580	128,921	100.3%	128,580	-	0.0%
Designated Instructional Special Revenue	5,182,500	16,068,740	310.1%	496,816	7,885,918	0.0%	2,345,393	1,848,577	372.1%
Designated Instructional READ Program	-	-	0.0%	-	-	0.0%	-	-	0.0%
Designated Extended Day Kindergarten	-	-	0.0%	-	-	0.0%	-	-	0.0%
Designated Override Reserve	2,927,157	-	0.0%	5,667,569	3,826,826	67.5%	3,826,826	(1,840,743)	-32.5%
Designated Preschool	-	-	0.0%	-	-	0.0%	-	-	0.0%
Ending Fund Balance	\$ 8,401,606	\$ 16,360,689	194.7%	\$ 6,292,965	\$ 11,841,665	188.2%	\$ 6,300,799	\$ 7,834	0.1%
Total Appropriations	\$ 19,965,986	\$ 19,780,242	99.1%	\$ 10,797,410	\$ 12,761,725	118.2%			

Instructional Special Revenue Fund accounts for transactions related supporting curriculum needs district-wide and is considered.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Inter-Scholastic Athletic Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending September 30, 2020 and September 30, 2021

	2020-21 Adopted Budget	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 396,442	\$ 396,442	100.0%	\$ 366,271	\$ 368,804	100.7%	\$ 366,271	\$ -	0.0%
Local Support									
Other Local	2,162	90	4.2%	205,500	78,199	38.1%	207,467	1,967	1.0%
Other Support									
Tuition & Fees	440,250	78,571	17.8%	440,250	170,113	38.6%	439,931	(319)	-0.1%
Rentals & Leases	96,743	2,500	2.6%	305,000	24,937	8.2%	286,474	(18,526)	-6.1%
Transfer In From Other Funds	1,383,719	1,333,719	96.4%	1,517,237	1,517,237	100.0%	1,517,237	-	0.0%
Earnings on Investment	2,400	621	25.9%	2,400	433	18.1%	2,400	-	0.0%
Total Revenue	1,925,274	1,415,501	73.5%	2,470,387	1,790,919	72.5%	2,453,509	(16,878)	-5.2%
Total Available Resources	2,321,716	1,811,943	78.0%	2,836,658	2,159,723	76.1%	2,819,780	(16,878)	-5.2%
Expenditures									
Employee Salaries	1,224,348	36,371	3.0%	1,264,799	63,493	5.0%	1,314,542	49,743	3.9%
Employee Benefits	295,729	12,501	4.2%	301,531	19,870	6.6%	310,921	9,390	3.1%
Purchased Services	320,465	109,536	34.2%	204,412	163,960	80.2%	273,597	69,185	33.8%
Supplies & Materials	210,154	26,223	12.5%	74,400	57,662	77.5%	205,758	131,358	176.6%
Property/Equipment	19,000	-	0.0%	18,500	-	0.0%	18,500	-	0.0%
Internal Charge/Reimbursements	146,905	11,491	7.8%	213,450	46,248	21.7%	134,967	(78,483)	-36.8%
Other Expenditures	27,987	18,844	67.3%	8,500	26,286	309.2%	35,069	26,569	312.6%
Contingency Reserve	76,160	-	0.0%	464,450	-	0.0%	211,352	(253,098)	-54.5%
Total Expenditures	2,320,748	214,967	9.3%	2,550,042	377,519	14.8%	2,504,706	(45,336)	438.8%
Fund Balance Designation									
TABOR Reserve	-	-	0.0%	74,112	73,605	99.3%	74,112	-	0.0%
Designated Athletic Fund	968	1,596,976	164976.9%	212,504	1,708,599	804.0%	240,962	28,458	13.4%
Ending Fund Balance	\$ 968	\$ 1,596,976	164976.9%	\$ 286,616	\$ 1,782,204	621.8%	\$ 315,074	\$ 28,458	9.0%
Total Appropriations	\$ 2,321,716	\$ 1,811,943	78.0%	\$ 2,836,658	\$ 2,159,723	76.1%			

The Athletic Fund provides the funding for the day-to-day operation of the athletic programs at five high schools and intramurals at seven middle schools and three K-8 schools. Financial support for student athlete transportation, athletic uniforms, materials & supplies, equipment, facility maintenance, game officials, game workers, student athlete awards and league and state membership dues are all provided by this fund.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Food Service Special Revenue Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending September 30, 2020 and September 30, 2021

	2020-21 Adopted Budget	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 3,156,533	\$ 3,156,533	100.0%	\$ 5,953,694	\$ 6,615,690	111.1%	\$ 6,615,690	\$ 661,996	11.1%
Local Support									
Other Local	43,342	8,293	19.1%	1,249,699	115,774	9.3%	1,249,699	-	0.0%
State Support									
State Categorical	104,091	-	0.0%	78,012	-	0.0%	78,012	-	0.0%
Federal Support									
Federal Revenue	10,395,242	1,494,970	14.4%	11,571,484	2,832,024	24.5%	11,571,484	-	0.0%
Other Support									
Earnings on Investment	10,986	1,725	15.7%	13,000	2,271	17.5%	13,000	-	0.0%
Other Miscellaneous	10,000	147	1.5%	10,000	159	1.6%	10,000	-	0.0%
Total Revenue	10,563,661	1,505,135	14.2%	12,922,195	2,950,228	22.8%	12,922,195	-	0.0%
Total Available Resources	13,720,194	4,661,668	34.0%	18,875,889	9,565,918	50.7%	19,537,885	661,996	11.1%
Expenditures									
Employee Salaries	4,184,908	574,253	13.7%	4,642,230	735,912	15.9%	5,077,131	434,901	9.4%
Employee Benefits	1,314,617	224,526	17.1%	1,456,365	258,645	17.8%	1,606,383	150,018	10.3%
Purchased Services	355,888	67,510	19.0%	398,988	26,126	6.5%	398,988	-	0.0%
Supplies & Materials	4,053,892	491,457	12.1%	5,001,687	270,057	5.4%	5,001,687	-	0.0%
Utilities	660	114	17.3%	660	166	25.1%	660	-	0.0%
Property/Equipment	313,600	14,041	4.5%	94,798	28,878	30.5%	94,798	-	0.0%
Internal Charge/Reimbursements	724,621	183,891	25.4%	1,079,819	272,758	25.3%	1,079,819	-	0.0%
Other Expenditures	4,380	134	3.1%	5,391	4,463	82.8%	5,391	-	0.0%
Total Expenditures	10,952,566	1,555,927	14.2%	12,679,938	1,597,005	12.6%	13,264,857	584,919	19.7%
Fund Balance Designation									
TABOR Reserve	5,053	5,053	100.0%	40,521	40,521	100.0%	40,521	-	0.0%
Designated Food Service Fund	2,762,575	3,100,688	112.2%	6,155,430	7,928,392	128.8%	6,232,507	77,077	1.3%
Ending Fund Balance	\$ 2,767,628	\$ 3,105,741	112.2%	\$ 6,195,951	\$ 7,968,913	128.6%	\$ 6,273,028	\$ 77,077	1.2%
Total Appropriations	\$ 13,720,194	\$ 4,661,668	34.0%	\$ 18,875,889	\$ 9,565,918	50.7%			

The Food Services Fund accounts for all financial activities associated with the District school breakfast, lunch, snack, summer food and fresh fruit and vegetable grant programs. The program operates on a financially self-supporting basis.

Nutrition services accounts for operations that are financed and operated in a manner similar to private enterprises, where the cost of providing goods or services to the general public is financed or recovered primarily by user charges.

The office staff assesses the needs of the department and its customers, sets measurable goals and maintains a philosophy of customer service in dealing with students, parents, school staff and the community.

The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The department prepares applicable records and reports to meet state and federal requirements.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Before, After, and Summer Enrichment Special Revenue Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending September 30, 2020 and September 30, 2021

	2020-21 Adopted Budget	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 275,160	\$ 275,160	100.0%	\$ 467,912	\$ 1,074,731	229.7%	\$ 1,074,731	\$ 606,819	129.7%
Local Support									
Other Local	3,963,356	696,929	17.6%	6,071,362	1,445,098	23.8%	6,336,822	265,460	4.4%
Other Support									
Tuition & Fees	-	-	0.0%	-	-	0.0%	-	-	0.0%
Rentals & Leases	-	-	0.0%	-	-	0.0%	-	-	0.0%
Transfer In From Other Funds	2,278,610	-	0.0%	238,420	238,420	100.0%	238,420	-	0.0%
Other Miscellaneous	-	7	0.0%	-	21	0.0%	21	21	100.0%
Total Revenue	6,241,966	696,936	11.2%	6,309,782	1,683,539	26.7%	6,575,263	265,481	104.4%
Total Available Resources	6,517,126	972,096	14.9%	6,777,694	2,758,270	40.7%	7,649,994	872,300	234.1%
Expenditures									
Employee Salaries	4,272,187	903,200	21.1%	3,918,982	799,437	20.4%	4,062,693	143,711	3.7%
Employee Benefits	1,371,315	299,836	21.9%	1,192,100	242,112	20.3%	1,236,670	44,570	3.7%
Purchased Services	290,990	19,715	6.8%	464,800	72,918	15.7%	471,436	6,636	1.4%
Supplies & Materials	61,393	1,376	2.2%	253,414	21,666	8.5%	253,414	-	0.0%
Utilities	16,589	1,605	9.7%	17,290	4,255	24.6%	17,290	-	0.0%
Property/Equipment	10,000	-	0.0%	12,000	-	0.0%	12,000	-	0.0%
Internal Charge/Reimbursements	216,420	8,662	4.0%	221,320	48,658	22.0%	221,320	-	0.0%
Other Expenditures	1,800	236	13.1%	1,695	708	41.8%	1,695	-	0.0%
Total Expenditures	6,240,694	1,234,631	19.8%	6,081,601	1,189,754	19.6%	6,276,518	194,917	8.8%
Fund Balance Designation									
TABOR Reserve	187,259	187,259	100.0%	189,293	197,258	104.2%	197,258	7,965	4.2%
Designated BASE Fund	89,173	(449,794)	-504.4%	506,800	1,371,258	270.6%	1,176,218	669,418	132.1%
Ending Fund Balance	\$ 276,432	\$ (262,535)	-95.0%	\$ 696,093	\$ 1,568,516	225.3%	\$ 1,373,476	\$ 677,383	49.3%
Total Appropriations	\$ 6,517,126	\$ 972,096	14.9%	\$ 6,777,694	\$ 2,758,270	40.7%			

The Before, After & Summer Enrichment Program (BASE) is a fee-based child care program which is self-funded. The programs offered in BASE are before & after school and summer.

BASE has 30 programs, mostly at elementary schools, throughout the District. Students enjoy an educational setting rather than attending a typical daycare center. The program offers time for the children to play Everyday Math and Science games, read, participate in physical activities and educational field trips and learn social skills.