

Quarterly Financial Report

For the Period Ending September 30, 2022

1500 East 128th Avenue
Thornton, Colorado 80241
www.adams12.org

Prepared by Financial
Services

ADAMS 12 FIVE STAR SCHOOLS
COMPARATIVE SCHEDULE OF BEGINNING FUND BALANCE, REVENUE, EXPENDITURES AND END FUND BALANCE
GENERAL FUND (UNAUDITED)
FISCAL YEAR 2022-2023
FOR THE PERIOD ENDING SEPTEMBER 30, 2021 AND SEPTEMBER 30, 2022

	2021-2022 Adopted Budget	2021-2022 Year to Date Actual	YTD as % of Budget	2022-2023 Adopted Budget	2022-2023 Actuals	YTD as % of Budget	2022-2023 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$72,574,854	\$72,574,854	100.0%	\$79,506,141	\$84,579,123	106.4%	\$84,579,123	\$5,072,982	6.4%
Local Support									
Property Taxes	153,297,627	2,890,110	1.9%	156,703,153	2,136,732	1.4%	156,703,153	-	0.0%
Specific Ownership Taxes	11,914,116	2,333,706	19.6%	13,183,230	3,390,263	25.7%	13,183,230	-	0.0%
Other Local	16,599	15,727	94.7%	19,112	18,608	97.4%	19,112	-	0.0%
State Support									
State Equalization	228,680,168	59,940,957	26.2%	244,046,027	61,474,647	25.2%	244,046,027	-	0.0%
State Categorical	20,241,786	-	0.0%	25,637,332	1,651,624	6.4%	25,637,332	-	0.0%
Other Support									
Tuition & Fees	1,039,000	136,346	13.1%	1,145,274	143,724	12.5%	1,145,274	-	0.0%
Rentals & Leases	325,000	91,045	28.0%	395,912	84,974	21.5%	395,912	-	0.0%
Earnings on Investment	189,042	127,980	67.7%	175,000	(206,486)	-118.0%	175,000	-	0.0%
Other Miscellaneous	281,400	(64,969)	-23.1%	232,300	(117,978)	-50.8%	232,300	-	0.0%
Total Revenue	415,984,738	65,470,902	15.7%	441,537,340	68,576,108	15.5%	441,537,340	-	0.0%
Total Available Resources	488,559,592	138,045,755	28.3%	521,043,481	153,155,232	29.4%	526,116,463	5,072,982	1.0%
Expenditures									
Employee Salaries	247,992,015	43,096,337	17.4%	269,592,889	45,685,641	16.9%	269,592,889	-	0.0%
Employee Benefits	82,849,057	13,649,202	16.5%	91,616,120	14,481,752	15.8%	91,616,120	-	0.0%
Purchased Services	12,025,084	1,809,714	15.0%	11,896,200	2,232,119	18.8%	11,896,200	-	0.0%
Supplies & Materials	9,944,768	1,603,879	16.1%	8,094,927	1,914,398	23.6%	8,094,927	-	0.0%
Utilities	8,328,373	1,897,237	22.8%	9,084,981	2,346,411	25.8%	9,084,981	-	0.0%
Property/Equipment	958,814	47,791	5.0%	471,840	161,638	34.3%	471,840	-	0.0%
Internal Charge/Reimbursements	(7,659,369)	(458,187)	6.0%	(4,627,526)	(1,133,583)	24.5%	(4,627,526)	-	0.0%
Other Expenditures	248,693	110,395	44.4%	301,782	103,837	34.4%	301,782	-	0.0%
Contingency Reserve	712,215	-	0.0%	682,467	-	0.0%	682,467	-	0.0%
Total Expenditures	355,399,650	61,756,367	17.4%	387,113,680	65,792,213	17.0%	387,113,680	-	0.0%
Transfers									
Allocations to Charter Schools	38,336,199	9,555,471	24.9%	40,974,228	10,163,651	24.8%	40,974,228	-	0.0%
Charter School Service Charges	(1,198,779)	(294,617)	24.6%	(1,199,448)	(299,889)	25.0%	(1,199,448)	-	0.0%
Transfer to BASE Fund	-	238,420	0.0%	-	-	0.0%	-	-	0.0%
Transfer for Athletic Subsidy	1,517,237	1,517,237	100.0%	3,618,320	3,618,320	100.0%	3,618,320	-	0.0%
Transfer to Capital Reserve	2,075,226	4,316,365	208.0%	4,167,851	4,167,851	100.0%	4,167,851	-	0.0%
Transfer to Instructional Revenue Fund	4,457,756	4,286,011	96.1%	4,335,093	-	0.0%	4,335,093	-	0.0%
Transfer to Other Funds	235,322	222,129	94.4%	236,130	236,130	100.0%	236,130	-	0.0%
Transfer to Information Technology Fund	19,952,046	17,346,179	86.9%	19,095,718	19,095,718	100.0%	19,095,718	-	0.0%
Transfer to Insurance Reserve	3,480,835	3,480,835	100.0%	3,611,115	3,611,115	100.0%	3,611,115	-	0.0%
Total Transfers	68,855,842	40,668,031	59.1%	74,839,007	40,592,896	54.2%	74,839,007	-	0.0%
Total Year End Expenditures & Transfers	424,255,492	102,424,398	24.1%	461,952,687	106,385,109	23.0%	461,952,687	-	0.0%

ADAMS 12 FIVE STAR SCHOOLS
COMPARATIVE SCHEDULE OF BEGINNING FUND BALANCE, REVENUE, EXPENDITURES AND END FUND BALANCE
GENERAL FUND (UNAUDITED)
FISCAL YEAR 2022-2023
FOR THE PERIOD ENDING SEPTEMBER 30, 2021 AND SEPTEMBER 30, 2022

Reserves Designated									
TABOR Reserve	11,294,908	11,294,908	100.0%	12,105,079	12,106,214	100.0%	12,106,214	1,135	0.0%
Reserved for Multi-Year Obligations	9,921,570	9,921,570	100.0%	9,262,272	9,262,272	100.0%	9,262,272	-	0.0%
Contingency Reserve									
3% per Board Policy	11,294,908	11,294,908	100.0%	-	-	0.0%	-	-	0.0%
Encumbrances	-	-	0.0%	-	-	0.0%	683,795	683,795	100.0%
Designated Reserve Commitments	3,915,925	3,915,925	100.0%	3,305,622	3,305,622	100.0%	3,305,622	-	0.0%
School Carryforward	-	-	0.0%	2,623,766	2,981,889	113.6%	2,981,889	358,123	13.6%
Assigned	-	-	0.0%	-	-	0.0%	-	-	0.0%
Designated Override Reserve	21,470,540	21,470,540	100.0%	11,702,711	11,832,652	101.1%	11,832,652	129,941	1.1%
Unassigned	6,406,249	(22,276,493)	-347.7%	20,091,344	7,281,473	36.2%	23,991,332	3,899,988	19.4%
Total Reserves	\$64,304,100	\$35,621,358	55.4%	\$59,090,794	\$46,770,122	79.1%	\$64,163,776	\$5,072,982	8.6%
Total Appropriations	\$488,559,592	\$138,045,755	28.3%	\$521,043,481	\$153,155,232	29.4%	\$526,116,463	\$5,072,982	1.0%

ADAMS 12 FIVE STAR SCHOOLS
COMPARATIVE SCHEDULE OF BEGINNING FUND BALANCE, REVENUE, EXPENDITURES AND END FUND BALANCE
INFORMATION TECHNOLOGY FUND (UNAUDITED)
FISCAL YEAR 2022-2023
FOR THE PERIOD ENDING SEPTEMBER 30, 2021 AND SEPTEMBER 30, 2022

	2021-2022 Adopted Budget	2021-2022 Year to Date Actual	YTD as % of Budget	2022-2023 Adopted Budget	2022-2023 Actuals	YTD as % of Budget	2022-2023 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$0	\$0	0.0%	\$1,549,147	\$4,939,303	318.8%	\$4,939,303	\$3,390,156	218.8%
Other Support									
Transfer in From Other Funds									
IT Operating	14,737,472	13,818,752	93.8%	15,894,724	15,894,724	100.0%	15,894,724	-	0.0%
5c Tech Refresh	344,955	155,907	45.2%	165,721	165,721	100.0%	165,721	-	0.0%
Device Refresh	3,720,571	2,576,773	69.3%	2,576,773	2,576,773	100.0%	2,576,773	-	0.0%
DW Tech Refresh	504,301	150,000	29.7%	150,000	150,000	100.0%	150,000	-	0.0%
IT Operations One-Time Funds	-	-	0.0%	308,500	308,500	100.0%	308,500	-	0.0%
IT Capital Projects	644,747	644,747	100.0%	-	-	0.0%	-	-	0.0%
Other Miscellaneous	-	-	0.0%	-	11,380	0.0%	11,380	11,380	100.0%
Total Revenue	19,952,046	17,346,179	86.9%	19,095,718	19,107,098	100.1%	19,107,098	11,380	0.1%
Total Available Resources	19,952,046	17,346,179	86.9%	20,644,865	24,046,401	116.5%	24,046,401	3,401,536	16.5%
Expenditures									
Employee Salaries	5,741,967	1,293,044	22.5%	6,163,386	1,502,983	24.4%	6,163,386	-	0.0%
Employee Benefits	1,676,429	371,140	22.1%	1,870,229	430,204	23.0%	1,870,229	-	0.0%
Purchased Services	7,393,765	4,184,792	56.6%	8,194,177	3,958,512	48.3%	8,194,177	-	0.0%
Supplies & Materials	278,513	103,186	37.0%	172,275	55,455	32.2%	172,275	-	0.0%
Utilities	39,414	8,172	20.7%	39,600	7,502	18.9%	39,600	-	0.0%
Property/Equipment	286,140	1,020	0.4%	81,140	(78,369)	-96.6%	81,140	-	0.0%
Internal Charge/Reimbursements	(1,057,950)	(276,359)	26.1%	(1,025,500)	(213,960)	20.9%	(1,025,500)	-	0.0%
Other Expenditures	8,300	680	8.2%	8,720	2,703	31.0%	8,720	-	0.0%
Contingency Reserve	370,894	-	0.0%	390,697	-	0.0%	390,697	-	0.0%
Total Expenditures	14,737,472	5,685,674	38.6%	15,894,724	5,665,031	35.6%	15,894,724	-	0.0%
Project Expenditures									
5c Tech Refresh	155,907	-	0.0%	167,453	-	0.0%	167,453	-	0.0%
Device Refresh	1,163,364	1,792,635	154.1%	1,676,773	94,241	5.6%	1,676,773	-	0.0%
DW Tech Refresh	150,000	9,485	6.3%	-	24,467	0.0%	24,467	24,467	100.0%
IT Operations One-Time Funds	-	-	0.0%	513,500	492	0.1%	513,500	-	0.0%
IT Capital Projects	-	17,610	0.0%	612,841	-	0.0%	612,841	-	0.0%
Total Project Funds	1,469,271	1,819,731	123.9%	2,970,567	119,199	4.0%	2,995,034	24,467	0.8%
Transfers									
Charter School Service Charges	-	-	0.0%	-	(1,077)	0.0%	(1,077)	(1,077)	100.0%
Total Transfers	-	-	0.0%	-	(1,077)	0.0%	(1,077)	(1,077)	100.0%
Total Year End Expenditures & Transfers	16,206,743	7,505,405	46.3%	18,865,291	5,783,154	30.7%	18,888,681	23,390	0.1%
Reserves Designated									
Designated Reserve Commitments	-	8,133,078	0.0%	563,853	11,720,299	2078.6%	1,488,760	924,907	164.0%
5c Tech Refresh Reserves	189,048	155,907	82.5%	165,721	511,304	308.5%	343,851	178,130	107.5%
Device Refresh Reserves	2,557,207	784,138		900,000	4,287,143		2,704,611	1,804,611	200.5%
DW Tech Refresh Reserves	354,301	140,515	39.7%	150,000	606,386	404.3%	606,386	456,386	304.3%
IT Operations One-Time Funds	-	-	0.0%	-	511,162	0.0%	-	-	0.0%
IT Capital Projects	644,747	627,137	97.3%	-	626,953	0.0%	14,112	14,112	100.0%
Total Reserves	\$3,745,303	\$9,840,774	262.7%	\$1,779,574	\$18,263,247	1026.3%	\$5,157,720	\$3,378,146	189.8%
Total Appropriations	\$19,952,046	\$17,346,179	86.9%	\$20,644,865	\$24,046,401	116.5%	\$24,046,401	\$3,401,536	16.5%

ADAMS 12 FIVE STAR SCHOOLS
COMPARATIVE SCHEDULE OF BEGINNING FUND BALANCE, REVENUE, EXPENDITURES AND END FUND BALANCE
INSURANCE RESERVE FUND (UNAUDITED)
FISCAL YEAR 2022-2023
FOR THE PERIOD ENDING SEPTEMBER 30, 2021 AND SEPTEMBER 30, 2022

	2021-2022 Adopted Budget	2021-2022 Year to Date Actual	YTD as % of Budget	2022-2023 Adopted Budget	2022-2023 Actuals	YTD as % of Budget	2022-2023 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$4,820,568	\$4,820,568	100.0%	\$4,310,728	\$4,348,686	100.9%	\$4,348,686	\$37,958	0.9%
Other Support									
Transfer in From Other Funds	3,480,835	3,480,835	100.0%	3,611,115	3,611,115	100.0%	3,611,115	-	0.0%
Other Miscellaneous	1,100	812	73.8%	-	26,456	0.0%	26,456	26,456	100.0%
Total Revenue	3,481,935	3,481,647	100.0%	3,611,115	3,637,571	100.7%	3,637,571	26,456	0.7%
Total Available Resources	8,302,503	8,302,215	100.0%	7,921,843	7,986,257	100.8%	7,986,257	64,414	0.8%
Expenditures									
Employee Salaries	261,510	66,039	25.3%	275,967	69,359	25.1%	275,967	-	0.0%
Employee Benefits	83,416	20,926	25.1%	88,516	22,148	25.0%	88,516	-	0.0%
Purchased Services	3,308,892	1,974,150	59.7%	3,541,866	2,115,120	59.7%	3,541,866	-	0.0%
Supplies & Materials	20,000	551	2.8%	20,000	3,909	19.5%	20,000	-	0.0%
Property/Equipment	1,000	4,215	421.5%	846	-	0.0%	846	-	0.0%
Internal Charge/Reimbursements	96,500	15,336	15.9%	46,500	20,714	44.5%	46,500	-	0.0%
Other Expenditures	361,689	(4,533)	-1.3%	1,500	(2,368)	-157.9%	1,500	-	0.0%
Total Expenditures	4,133,007	2,076,684	50.2%	3,975,195	2,228,881	56.1%	3,975,195	-	0.0%
Total Year End Expenditures & Transfers	4,133,007	2,076,684	50.2%	3,975,195	2,228,881	56.1%	3,975,195	-	0.0%
Reserves Designated									
Designated Reserve Commitments	4,169,496	6,225,532	149.3%	3,946,648	5,757,376	145.9%	4,011,062	64,414	1.6%
Total Reserves	\$4,169,496	\$6,225,532	149.3%	\$3,946,648	\$5,757,376	145.9%	\$4,011,062	\$64,414	1.6%
Total Appropriations	\$8,302,503	\$8,302,215	100.0%	\$7,921,843	\$7,986,257	100.8%	\$7,986,257	\$64,414	0.8%

ADAMS 12 FIVE STAR SCHOOLS
COMPARATIVE SCHEDULE OF BEGINNING FUND BALANCE, REVENUE, EXPENDITURES AND END FUND BALANCE
INSTRUCTIONAL REVENUE (UNAUDITED)
FISCAL YEAR 2022-2023
FOR THE PERIOD ENDING SEPTEMBER 30, 2021 AND SEPTEMBER 30, 2022

	2021-2022 Adopted Budget	2021-2022 Year to Date Actual	YTD as % of Budget	2022-2023 Adopted Budget	2022-2023 Actuals	YTD as % of Budget	2022-2023 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$8,464,354	\$8,464,354	100.0%	\$10,407,771	\$10,400,915	99.9%	\$10,400,915	(\$6,856)	-0.1%
Local Support									
Other Local	-	-	0.0%	-	1,239	0.0%	1,239	1,239	100.0%
Other Support									
Tuition & Fees	-	11,360	0.0%	395,106	4,366	1.1%	395,106	-	0.0%
Transfer in From Other Funds	4,457,756	4,286,011	96.1%	4,335,093	-	0.0%	4,335,093	-	0.0%
Total Revenue	4,457,756	4,297,371	96.4%	4,730,199	5,605	0.1%	4,731,438	1,239	0.0%
Total Available Resources	12,922,110	12,761,725	98.8%	15,137,970	10,406,520	68.7%	15,132,353	(5,617)	0.0%
Expenditures									
Employee Salaries	146,261	26,929	18.4%	602,260	67,312	11.2%	602,260	-	0.0%
Employee Benefits	47,857	7,813	16.3%	227,335	24,145	10.6%	227,335	-	0.0%
Purchased Services	82,728	38,483	46.5%	-	43,927	0.0%	43,927	43,927	100.0%
Supplies & Materials	4,227,599	846,835	20.0%	3,456,602	1,301,283	37.6%	3,412,675	(43,927)	-1.3%
Internal Charge/Reimbursements	-	-	0.0%	-	85	0.0%	-	-	0.0%
Other Expenditures	-	-	0.0%	600	-	0.0%	600	-	0.0%
Total Expenditures	4,504,445	920,061	20.4%	4,286,797	1,436,751	33.5%	4,286,797	-	0.0%
Total Year End Expenditures & Transfers	4,504,445	920,061	20.4%	4,286,797	1,436,751	33.5%	4,286,797	-	0.0%
Reserves Designated									
TABOR Reserve	133,733	133,733	100.0%	11,853	11,890	100.3%	11,890	37	0.3%
Designated Reserve Commitments	3,068,336	6,492,336	211.6%	5,889,243	3,635,370	61.7%	5,511,157	(378,086)	-6.4%
Designated Override Reserve	5,215,596	5,215,596	100.0%	4,950,077	5,322,509	107.5%	5,322,509	372,432	7.5%
Total Reserves	\$8,417,665	\$11,841,665	140.7%	\$10,851,173	\$8,969,769	82.7%	\$10,845,556	(5,617)	-0.1%
Total Appropriations	\$12,922,110	\$12,761,725	98.8%	\$15,137,970	\$10,406,520	68.7%	\$15,132,353	(5,617)	0.0%

ADAMS 12 FIVE STAR SCHOOLS
COMPARATIVE SCHEDULE OF BEGINNING FUND BALANCE, REVENUE, EXPENDITURES AND END FUND BALANCE
BOND REDEMPTION-DEBT SERVICE FUND (UNAUDITED)
FISCAL YEAR 2022-2023
FOR THE PERIOD ENDING SEPTEMBER 30, 2021 AND SEPTEMBER 30, 2022

	2021-2022 Adopted Budget	2021-2022 Year to Date Actual	YTD as % of Budget	2022-2023 Adopted Budget	2022-2023 Actuals	YTD as % of Budget	2022-2023 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$111,657,094	\$111,657,094	100.0%	\$119,210,142	\$124,376,815	104.3%	\$124,376,815	\$5,166,673	4.3%
Local Support									
Property Taxes	67,031,448	1,301,221	1.9%	72,362,764	1,027,577	1.4%	72,362,764	-	0.0%
Other Support									
Earnings on Investment	-	32,861	0.0%	-	76,504	0.0%	76,504	76,504	100.0%
Total Revenue	67,031,448	1,334,082	2.0%	72,362,764	1,104,081	1.5%	72,439,268	76,504	0.1%
Total Available Resources	178,688,542	112,991,176	63.2%	191,572,906	125,480,896	65.5%	196,816,083	5,243,177	2.7%
Expenditures									
Purchased Services	16,000	750	4.7%	16,000	-	0.0%	16,000	-	0.0%
Debt Services	59,463,150	-	0.0%	59,484,575	-	0.0%	59,484,575	-	0.0%
Total Expenditures	59,479,150	750	0.0%	59,500,575	-	0.0%	59,500,575	-	0.0%
Total Year End Expenditures & Transfers	59,479,150	750	0.0%	59,500,575	-	0.0%	59,500,575	-	0.0%
Reserves Designated									
Designated Reserve Commitments	119,209,392	112,990,426	94.8%	132,072,331	125,480,896	95.0%	137,315,508	5,243,177	4.0%
Total Reserves	\$119,209,392	\$112,990,426	94.8%	\$132,072,331	\$125,480,896	95.0%	\$137,315,508	\$5,243,177	4.0%
Total Appropriations	\$178,688,542	\$112,991,176	63.2%	\$191,572,906	\$125,480,896	65.5%	\$196,816,083	\$5,243,177	2.7%

ADAMS 12 FIVE STAR SCHOOLS
COMPARATIVE SCHEDULE OF BEGINNING FUND BALANCE, REVENUE, EXPENDITURES AND END FUND BALANCE
BUILDING CAPITAL-PROJECTS FUND (UNAUDITED)
FISCAL YEAR 2022-2023
FOR THE PERIOD ENDING SEPTEMBER 30, 2021 AND SEPTEMBER 30, 2022

	2021-2022 Adopted Budget	2021-2022 Year to Date Actual	YTD as % of Budget	2022-2023 Adopted Budget	2022-2023 Actuals	YTD as % of Budget	2022-2023 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$58,970,177	\$58,970,177	100.0%	\$40,994,690	\$36,887,058	90.0%	\$36,887,058	(\$4,107,632)	-10.0%
Other Support									
Earnings on Investment	125,587	62,570	49.8%	20,440	174,007	851.3%	174,007	153,567	751.3%
Other Miscellaneous	3,577,832	-	0.0%	2,628,407	-	0.0%	2,628,407	-	0.0%
Total Revenue	3,703,419	62,570	1.7%	2,648,847	174,007	6.6%	2,802,414	153,567	5.8%
Total Available Resources	62,673,596	59,032,748	94.2%	43,643,537	37,061,065	84.9%	39,689,472	(3,954,065)	-9.1%
Expenditures									
Employee Salaries	1,767,964	381,714	21.6%	-	-	0.0%	-	-	0.0%
Employee Benefits	539,702	111,225	20.6%	-	-	0.0%	-	-	0.0%
Purchased Services	3,071,058	330,741	10.8%	3,640,672	185,328	5.1%	3,640,672	-	0.0%
Supplies & Materials	265,310	15,246	5.7%	258,260	63,031	24.4%	258,260	-	0.0%
Property/Equipment	20,561,482	6,414,950	31.2%	25,956,515	5,725,167	22.1%	25,956,515	-	0.0%
Internal Charge/Reimbursements	-	67	0.0%	-	25	0.0%	-	-	0.0%
Other Expenditures	-	26	0.0%	-	13	0.0%	-	-	0.0%
Total Expenditures	26,205,516	7,253,968	27.7%	29,855,447	5,973,564	20.0%	29,855,447	-	0.0%
Total Year End Expenditures & Transfers	26,205,516	7,253,968	27.7%	29,855,447	5,973,564	20.0%	29,855,447	-	0.0%
Reserves Designated									
Designated Reserve Commitments	36,468,080	51,778,780	142.0%	13,788,090	31,087,501	225.5%	9,834,025	(3,954,065)	-28.7%
Total Reserves	\$36,468,080	\$51,778,780	142.0%	\$13,788,090	\$31,087,501	225.5%	\$9,834,025	(\$3,954,065)	-28.7%
Total Appropriations	\$62,673,596	\$59,032,748	94.2%	\$43,643,537	\$37,061,065	84.9%	\$39,689,472	(\$3,954,065)	-9.1%

ADAMS 12 FIVE STAR SCHOOLS
COMPARATIVE SCHEDULE OF BEGINNING FUND BALANCE, REVENUE, EXPENDITURES AND END FUND BALANCE
CAPITAL RESERVE-CAPITAL PROJECTS FUND (UNAUDITED)
FISCAL YEAR 2022-2023
FOR THE PERIOD ENDING SEPTEMBER 30, 2021 AND SEPTEMBER 30, 2022

	2021-2022 Adopted Budget	2021-2022 Year to Date Actual	YTD as % of Budget	2022-2023 Adopted Budget	2022-2023 Actuals	YTD as % of Budget	2022-2023 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$28,658,694	\$28,658,694	100.0%	\$23,404,356	\$28,637,928	122.4%	\$28,637,928	\$5,233,572	22.4%
Local Support									
Other Local	200,000	96,566	48.3%	367,865	250,372	68.1%	367,865	-	0.0%
Other Support									
Rentals & Leases	1,509,528	414,910	27.5%	2,071,308	419,399	20.2%	2,071,308	-	0.0%
Transfer in From Other Funds	2,075,226	4,316,365	208.0%	4,167,851	4,167,851	100.0%	4,167,851	-	0.0%
Earnings on Investment	50,000	1,322	2.6%	-	471,266	0.0%	471,266	471,266	100.0%
Other Miscellaneous	1,975,557	-	0.0%	-	-	0.0%	-	-	0.0%
Total Revenue	5,810,311	4,829,164	83.1%	6,607,024	5,308,887	80.4%	7,078,290	471,266	7.1%
Total Available Resources	34,469,005	33,487,858	97.2%	30,011,380	33,946,816	113.1%	35,716,218	5,704,838	19.0%
Expenditures									
Employee Salaries	62,581	18,695	29.9%	65,646	14,531	22.1%	65,646	-	0.0%
Employee Benefits	21,723	6,857	31.6%	24,093	5,410	22.5%	24,093	-	0.0%
Purchased Services	3,868,692	833,876	21.6%	1,686,829	117,272	7.0%	1,686,829	-	0.0%
Supplies & Materials	323,700	92,351	28.5%	508,000	60,208	11.9%	508,000	-	0.0%
Property/Equipment	3,610,583	329,547	9.1%	1,481,512	178,666	12.1%	1,481,512	-	0.0%
Debt Services	3,007,842	-	0.0%	3,211,861	122,409	3.8%	3,211,861	-	0.0%
Internal Charge/Reimbursements	25	-	0.0%	25	-	0.0%	25	-	0.0%
Other Expenditures	100	13	13.0%	100	13	13.0%	100	-	0.0%
Contingency Reserve	-	-	0.0%	5,058	-	0.0%	5,058	-	0.0%
Total Expenditures	10,895,246	1,281,339	11.8%	6,983,124	498,509	7.1%	6,983,124	-	0.0%
Total Year End Expenditures & Transfers	10,895,246	1,281,339	11.8%	6,983,124	498,509	7.1%	6,983,124	-	0.0%
Reserves Designated									
TABOR Reserve	174,309	174,309	100.0%	73,175	87,313	119.3%	87,313	14,138	19.3%
Reserved for Multi-Year Obligations	-	-	0.0%	2,662,103	2,662,103	100.0%	2,662,103	-	0.0%
Designated Reserve Commitments	23,173,825	31,806,586	137.3%	20,188,679	30,572,168	151.4%	25,856,955	5,668,276	28.1%
Designated Override Reserve	225,625	225,625	100.0%	104,299	126,723	121.5%	126,723	22,424	21.5%
Total Reserves	\$23,573,759	\$32,206,520	136.6%	\$23,028,256	\$33,448,307	145.2%	\$28,733,094	\$5,704,838	24.8%
Total Appropriations	\$34,469,005	\$33,487,858	97.2%	\$30,011,380	\$33,946,816	113.1%	\$35,716,218	\$5,704,838	19.0%

ADAMS 12 FIVE STAR SCHOOLS
COMPARATIVE SCHEDULE OF BEGINNING FUND BALANCE, REVENUE, EXPENDITURES AND END FUND BALANCE
GOVERNMENTAL DESIGNATED-PURPOSE GRANT FUND (UNAUDITED)
FISCAL YEAR 2022-2023
FOR THE PERIOD ENDING SEPTEMBER 30, 2021 AND SEPTEMBER 30, 2022

	2021-2022 Adopted Budget	2021-2022 Year to Date Actual	YTD as % of Budget	2022-2023 Adopted Budget	2022-2023 Actuals	YTD as % of Budget	2022-2023 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	\$0	0.0%
State Support									
State Categorical	11,930,626	6,005,397	50.3%	7,810,594	1,126,148	14.4%	7,810,594	-	0.0%
Federal Support									
Federal Revenue	69,577,914	3,204,943	4.6%	48,994,640	1,578,665	3.2%	48,994,640	-	0.0%
Total Revenue	81,508,540	9,210,340	11.3%	56,805,234	2,704,813	4.8%	56,805,234	-	0.0%
Total Available Resources	81,508,540	9,210,340	11.3%	56,805,234	2,704,813	4.8%	56,805,234	-	0.0%
Expenditures									
Employee Salaries	17,837,229	2,946,137	16.5%	19,941,172	3,357,522	16.8%	19,941,172	-	0.0%
Employee Benefits	5,655,123	915,832	16.2%	6,675,588	1,062,759	15.9%	6,675,588	-	0.0%
Purchased Services	5,501,442	504,061	9.2%	4,316,561	197,758	4.6%	4,316,561	-	0.0%
Supplies & Materials	1,421,271	107,963	7.6%	4,172,372	4,189,425	100.4%	4,172,372	-	0.0%
Utilities	1,996	403	20.2%	2,000	170	8.5%	2,000	-	0.0%
Property/Equipment	5,716,270	298,248	5.2%	2,173,379	823,665	37.9%	2,173,379	-	0.0%
Internal Charge/Reimbursements	9,340,283	374,010	4.0%	4,289,156	970,268	22.6%	4,289,156	-	0.0%
Other Expenditures	36,034,926	454	0.0%	15,235,006	-	0.0%	15,235,006	-	0.0%
Total Expenditures	81,508,540	5,147,108	6.3%	56,805,234	10,601,567	18.7%	56,805,234	-	0.0%
Total Year End Expenditures & Transfers	81,508,540	5,147,108	6.3%	56,805,234	10,601,567	18.7%	56,805,234	-	0.0%
Reserves Designated									
Designated Reserve Commitments	-	4,063,233	0.0%	-	(7,896,754)	0.0%	-	-	0.0%
Total Reserves	\$0	\$4,063,233	0.0%	\$0	(\$7,896,754)	0.0%	\$0	\$0	0.0%
Total Appropriations	\$81,508,540	\$9,210,340	11.3%	\$56,805,234	\$2,704,813	4.8%	\$56,805,234	\$0	0.0%

ADAMS 12 FIVE STAR SCHOOLS
COMPARATIVE SCHEDULE OF BEGINNING FUND BALANCE, REVENUE, EXPENDITURES AND END FUND BALANCE
PUPIL ACTIVITY SPECIAL REVENUE (UNAUDITED)
FISCAL YEAR 2022-2023
FOR THE PERIOD ENDING SEPTEMBER 30, 2021 AND SEPTEMBER 30, 2022

	2021-2022 Adopted Budget	2021-2022 Year to Date Actual	YTD as % of Budget	2022-2023 Adopted Budget	2022-2023 Actuals	YTD as % of Budget	2022-2023 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$4,242,727	\$4,242,727	100.0%	\$4,896,571	\$4,771,937	97.5%	\$4,771,937	(\$124,634)	-2.5%
Local Support									
Other Local	2,329,213	284,855	13.8%	1,772,150	356,600	20.1%	1,772,150	-	0.0%
Other Support									
Tuition & Fees	1,401,861	426,107	22.5%	1,657,632	368,912	22.3%	1,657,632	-	0.0%
Transfer in From Other Funds	235,322	222,129	94.4%	236,130	236,130	100.0%	236,130	-	0.0%
Earnings on Investment	4,500	2,283	80.2%	-	-	0.0%	-	-	0.0%
Other Miscellaneous	-	-	0.0%	-	-	0.0%	-	-	0.0%
Total Revenue	3,970,896	935,374	22.3%	3,665,912	961,642	26.2%	3,665,912	-	0.0%
Total Available Resources	8,213,623	5,178,101	61.4%	8,562,483	5,733,579	67.0%	8,437,849	(124,634)	-1.5%
Expenditures									
Employee Salaries	92,430	18,489	17.9%	93,840	5,542	5.9%	93,840	-	0.0%
Employee Benefits	20,658	4,094	18.0%	21,443	1,234	5.8%	21,443	-	0.0%
Purchased Services	1,259,070	55,016	4.8%	884,173	145,679	16.5%	884,173	-	0.0%
Supplies & Materials	2,958,059	338,394	15.8%	2,374,080	337,883	14.2%	2,374,080	-	0.0%
Property/Equipment	56,118	-	0.0%	36,016	13,546	37.6%	36,016	-	0.0%
Internal Charge/Reimbursements	263,903	8,655	6.5%	133,905	5,733	4.3%	133,905	-	0.0%
Other Expenditures	47,620	3,848	9.5%	27,926	3,723	13.3%	27,926	-	0.0%
Total Expenditures	4,697,858	428,497	11.7%	3,571,383	513,339	14.4%	3,571,383	-	0.0%
Total Year End Expenditures & Transfers	4,697,858	428,497	11.7%	3,571,383	513,339	14.4%	3,571,383	-	0.0%
Reserves Designated									
TABOR Reserve	119,127	119,127	94.6%	102,893	102,893	100.0%	102,893	-	0.0%
Designated Reserve Commitments	2,978,584	4,212,423	102.3%	4,470,153	4,589,825	102.7%	4,236,051	(234,102)	-5.2%
Designated Override Reserve	418,054	418,054	79.2%	418,054	527,522	126.2%	527,522	109,468	26.2%
Total Reserves	\$3,515,765	\$4,749,604	99.5%	\$4,991,100	\$5,220,240	104.6%	\$4,866,466	(\$124,634)	-2.5%
Total Appropriations	\$8,213,623	\$5,178,101	61.4%	\$8,562,483	\$5,733,579	67.0%	\$8,437,849	(\$124,634)	-1.5%

ADAMS 12 FIVE STAR SCHOOLS
COMPARATIVE SCHEDULE OF BEGINNING FUND BALANCE, REVENUE, EXPENDITURES AND END FUND BALANCE
OTHER SPECIAL REVENUE FUND (UNAUDITED)
FISCAL YEAR 2022-2023
FOR THE PERIOD ENDING SEPTEMBER 30, 2021 AND SEPTEMBER 30, 2022

	2021-2022 Adopted Budget	2021-2022 Year to Date Actual	YTD as % of Budget	2022-2023 Adopted Budget	2022-2023 Actuals	YTD as % of Budget	2022-2023 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$2,470,487	\$2,470,487	100.0%	\$2,608,695	\$2,849,053	109.2%	\$2,849,053	\$240,358	9.2%
Local Support									
Other Local	382,000	305,611	80.0%	1,421,563	363,771	25.6%	1,421,563	-	0.0%
State Support									
State Other	-	-	0.0%	-	20,000	0.0%	20,000	20,000	100.0%
Other Support									
Tuition & Fees	-	685	0.0%	-	2,540	0.0%	2,540	2,540	100.0%
Rentals & Leases	460,776	77,009	16.7%	478,557	102,332	21.4%	478,557	-	0.0%
Earnings on Investment	-	1,304	0.0%	-	-	0.0%	-	-	0.0%
Other Miscellaneous	1,068,480	13,473	1.3%	86,992	32,154	37.0%	86,992	-	0.0%
Total Revenue	1,911,256	398,082	20.8%	1,987,112	520,797	26.2%	2,009,652	22,540	1.1%
Total Available Resources	4,381,743	2,868,569	65.5%	4,595,807	3,369,850	73.3%	4,858,705	262,898	5.7%
Expenditures									
Employee Salaries	383,577	105,699	27.6%	464,349	114,337	24.6%	464,349	-	0.0%
Employee Benefits	117,632	32,701	27.8%	140,782	38,085	27.1%	140,782	-	0.0%
Purchased Services	11,400	56,269	493.6%	108,421	68,457	63.1%	108,421	-	0.0%
Supplies & Materials	1,936,149	171,812	8.9%	1,344,890	243,474	18.1%	1,344,890	-	0.0%
Property/Equipment	-	-	0.0%	65,109	1,152	1.8%	65,109	-	0.0%
Internal Charge/Reimbursements	2,550	12,777	501.1%	16,596	4,161	25.1%	16,596	-	0.0%
Other Expenditures	-	120	0.0%	507,256	11,306	2.2%	507,256	-	0.0%
Contingency Reserve	-	-	0.0%	12,376	-	0.0%	12,376	-	0.0%
Total Expenditures	2,451,308	379,379	15.5%	2,659,779	480,971	18.1%	2,659,779	-	0.0%
Total Year End Expenditures & Transfers	2,451,308	379,379	15.5%	2,659,779	480,971	18.1%	2,659,779	-	0.0%
Reserves Designated									
TABOR Reserve	57,338	57,338	100.0%	59,613	60,290	101.1%	60,290	677	1.1%
Designated Reserve Commitments	1,873,097	2,431,852	129.8%	1,876,415	2,828,588	150.7%	2,138,636	262,221	14.0%
Total Reserves	\$1,930,435	\$2,489,190	128.9%	\$1,936,028	\$2,888,878	149.2%	\$2,198,926	\$262,898	13.6%
Total Appropriations	\$4,381,743	\$2,868,569	65.5%	\$4,595,807	\$3,369,850	73.3%	\$4,858,705	\$262,898	5.7%

ADAMS 12 FIVE STAR SCHOOLS
COMPARATIVE SCHEDULE OF BEGINNING FUND BALANCE, REVENUE, EXPENDITURES AND END FUND BALANCE
INTER-SCHOLASTIC ATHLETIC FUND (UNAUDITED)
FISCAL YEAR 2022-2023
FOR THE PERIOD ENDING SEPTEMBER 30, 2021 AND SEPTEMBER 30, 2022

	2021-2022 Adopted Budget	2021-2022 Year to Date Actual	YTD as % of Budget	2022-2023 Adopted Budget	2022-2023 Actuals	YTD as % of Budget	2022-2023 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$368,804	\$368,804	100.0%	\$382,710	\$322,832	84.4%	\$322,832	(\$59,878)	-15.6%
Local Support									
Other Local	205,500	78,199	38.1%	200,300	100,519	50.2%	200,300	-	0.0%
Other Support									
Tuition & Fees	440,250	170,113	38.6%	406,900	178,459	43.9%	406,900	-	0.0%
Rentals & Leases	305,000	24,937	8.2%	305,000	42,412	13.9%	305,000	-	0.0%
Transfer in From Other Funds	1,517,237	1,517,237	100.0%	3,618,320	3,618,320	100.0%	3,618,320	-	0.0%
Earnings on Investment	2,400	433	18.1%	-	-	0.0%	-	-	0.0%
Total Revenue	2,470,387	1,790,919	72.5%	4,530,520	3,939,710	87.0%	4,530,520	-	0.0%
Total Available Resources	2,839,191	2,159,722	76.1%	4,913,230	4,262,542	86.8%	4,853,352	(59,878)	-1.2%
Expenditures									
Employee Salaries	1,281,519	63,493	5.0%	1,360,018	68,493	5.0%	1,360,018	-	0.0%
Employee Benefits	301,531	19,870	6.6%	330,117	20,837	6.3%	330,117	-	0.0%
Purchased Services	354,976	163,960	46.2%	189,846	107,544	56.6%	189,846	-	0.0%
Supplies & Materials	144,800	57,662	39.8%	1,907,826	102,260	5.4%	1,907,826	-	0.0%
Property/Equipment	18,500	-	0.0%	18,500	4,616	25.0%	18,500	-	0.0%
Internal Charge/Reimbursements	214,950	46,248	21.5%	215,750	77,782	36.1%	215,750	-	0.0%
Other Expenditures	22,414	26,286	117.3%	7,650	21,932	286.7%	7,650	-	0.0%
Contingency Reserve	211,352	-	0.0%	475,950	-	0.0%	424,072	(51,878)	-10.9%
Total Expenditures	2,550,042	377,519	14.8%	4,505,657	403,465	9.0%	4,453,779	(51,878)	-1.2%
Total Year End Expenditures & Transfers	2,550,042	377,519	14.8%	4,505,657	403,465	9.0%	4,453,779	(51,878)	-1.2%
Reserves Designated									
TABOR Reserve	74,112	74,112	100.0%	27,366	27,366	100.0%	27,366	-	0.0%
Designated Reserve Commitments	215,037	1,708,092	794.3%	380,207	3,831,711	1007.8%	372,207	(8,000)	-2.1%
Total Reserves	\$289,149	\$1,782,204	616.4%	\$407,573	\$3,859,077	946.8%	\$399,573	(\$8,000)	-2.0%
Total Appropriations	\$2,839,191	\$2,159,722	76.1%	\$4,913,230	\$4,262,542	86.8%	\$4,853,352	(\$59,878)	-1.2%

ADAMS 12 FIVE STAR SCHOOLS
COMPARATIVE SCHEDULE OF BEGINNING FUND BALANCE, REVENUE, EXPENDITURES AND END FUND BALANCE
FOOD SERVICE SPECIAL REVENUE FUND (UNAUDITED)
FISCAL YEAR 2022-2023
FOR THE PERIOD ENDING SEPTEMBER 30, 2021 AND SEPTEMBER 30, 2022

	2021-2022 Adopted Budget	2021-2022 Year to Date Actual	YTD as % of Budget	2022-2023 Adopted Budget	2022-2023 Actuals	YTD as % of Budget	2022-2023 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$6,615,690	\$6,615,690	100.0%	\$8,812,491	\$11,033,154	125.2%	\$11,033,154	\$2,220,663	25.2%
Local Support									
Other Local	1,076,109	115,774	10.8%	2,249,134	755,259	33.6%	2,249,134	-	0.0%
State Support									
State Other	103,633	-	0.0%	535,822	30,206	5.6%	535,822	-	0.0%
Federal Support									
Federal Revenue	14,939,672	2,832,024	19.0%	10,235,157	2,126,686	20.8%	10,235,157	-	0.0%
Other Support									
Earnings on Investment	13,000	2,271	17.5%	13,000	-	0.0%	13,000	-	0.0%
Other Miscellaneous	10,000	159	1.6%	10,000	531	5.3%	10,000	-	0.0%
Total Revenue	16,142,414	2,950,228	18.3%	13,043,113	2,912,682	22.3%	13,043,113	-	0.0%
Total Available Resources	22,758,104	9,565,918	42.0%	21,855,604	13,945,836	63.8%	24,076,267	2,220,663	10.2%
Expenditures									
Employee Salaries	4,642,230	735,912	15.9%	4,861,174	784,980	16.1%	4,861,174	-	0.0%
Employee Benefits	1,456,365	258,645	17.8%	1,261,292	291,416	23.1%	1,261,292	-	0.0%
Purchased Services	462,967	26,126	5.6%	384,651	55,791	14.5%	384,651	-	0.0%
Supplies & Materials	6,341,106	270,057	4.3%	6,510,053	401,375	6.2%	6,510,053	-	0.0%
Utilities	660	166	25.1%	660	111	16.8%	660	-	0.0%
Property/Equipment	94,798	28,878	30.5%	66,798	43,755	65.5%	66,798	-	0.0%
Internal Charge/Reimbursements	1,079,819	272,758	25.3%	1,073,898	274,679	25.6%	1,073,898	-	0.0%
Other Expenditures	5,391	4,463	82.8%	5,492	178	3.2%	5,492	-	0.0%
Total Expenditures	14,083,336	1,597,005	11.3%	14,164,018	1,852,285	13.1%	14,164,018	-	0.0%
Total Year End Expenditures & Transfers	14,083,336	1,597,005	11.3%	14,164,018	1,852,285	13.1%	14,164,018	-	0.0%
Reserves Designated									
TABOR Reserve	36,082	36,082	100.0%	84,239	84,239	100.0%	84,239	-	0.0%
Designated Reserve Commitments	8,638,686	7,932,831	91.8%	7,607,347	12,009,312	157.9%	9,828,010	2,220,663	29.2%
Total Reserves	\$8,674,768	\$7,968,913	91.9%	\$7,691,586	\$12,093,551	157.2%	\$9,912,249	\$2,220,663	28.9%
Total Appropriations	\$22,758,104	\$9,565,918	42.0%	\$21,855,604	\$13,945,836	63.8%	\$24,076,267	\$2,220,663	10.2%

ADAMS 12 FIVE STAR SCHOOLS
COMPARATIVE SCHEDULE OF BEGINNING FUND BALANCE, REVENUE, EXPENDITURES AND END FUND BALANCE
BEFORE, AFTER, AND SUMMER ENRICHMENT SPECIAL REVENUE FUND (UNAUDITED)
FISCAL YEAR 2022-2023
FOR THE PERIOD ENDING SEPTEMBER 30, 2021 AND SEPTEMBER 30, 2022

	2021-2022 Adopted Budget	2021-2022 Year to Date Actual	YTD as % of Budget	2022-2023 Adopted Budget	2022-2023 Actuals	YTD as % of Budget	2022-2023 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$1,074,731	\$1,074,731	100.0%	\$1,616,240	\$2,725,000	168.6%	\$2,725,000	\$1,108,760	68.6%
Local Support									
Other Local	6,071,362	1,445,098	23.8%	6,465,940	1,726,162	26.7%	6,465,940	-	0.0%
Other Support									
Transfer in From Other Funds	-	238,420	0.0%	-	-	0.0%	-	-	0.0%
Other Miscellaneous	-	21	0.0%	-	-	0.0%	-	-	0.0%
Total Revenue	6,071,362	1,683,539	27.7%	6,465,940	1,726,162	26.7%	6,465,940	-	0.0%
Total Available Resources	7,146,093	2,758,270	38.6%	8,082,180	4,451,161	55.1%	9,190,940	1,108,760	13.7%
Expenditures									
Employee Salaries	3,918,982	799,437	20.4%	4,064,641	1,023,394	25.2%	4,064,641	-	0.0%
Employee Benefits	1,192,100	242,112	20.3%	1,328,228	300,944	22.7%	1,328,228	-	0.0%
Purchased Services	464,800	72,918	15.7%	500,353	116,824	23.3%	500,353	-	0.0%
Supplies & Materials	253,414	21,666	8.5%	265,018	42,174	15.9%	265,018	-	0.0%
Utilities	17,290	4,255	24.6%	16,560	2,656	16.0%	16,560	-	0.0%
Property/Equipment	12,000	-	0.0%	10,000	-	0.0%	10,000	-	0.0%
Internal Charge/Reimbursements	221,320	48,658	22.0%	223,347	59,030	26.4%	223,347	-	0.0%
Other Expenditures	1,695	708	41.8%	1,340	433	32.3%	1,340	-	0.0%
Total Expenditures	6,081,601	1,189,754	19.6%	6,409,487	1,545,454	24.1%	6,409,487	-	0.0%
Total Year End Expenditures & Transfers	6,081,601	1,189,754	19.6%	6,409,487	1,545,454	24.1%	6,409,487	-	0.0%
Reserves Designated									
TABOR Reserve	182,141	182,141	100.0%	193,978	193,978	100.0%	193,978	-	0.0%
Designated Reserve Commitments	882,351	1,386,375	157.1%	1,478,715	2,711,729	183.4%	2,587,475	1,108,760	75.0%
Total Reserves	\$1,064,492	\$1,568,516	147.3%	\$1,672,693	\$2,905,707	173.7%	\$2,781,453	\$1,108,760	66.3%
Total Appropriations	\$7,146,093	\$2,758,270	38.6%	\$8,082,180	\$4,451,161	55.1%	\$9,190,940	\$1,108,760	13.7%