

Olentangy Local School District

Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2022	2023	2024	2025	2026	2027
Revenue:						
1.010 - General Property Tax (Real Estate)	211,827,863	210,582,244	213,590,594	218,531,480	222,840,503	228,200,406
1.020 - Public Utility Personal Property	18,696,815	19,680,679	20,533,422	21,427,725	22,363,623	23,330,711
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	18,151,416	23,222,992	24,746,126	23,992,236	25,856,382	25,293,902
1.040 - Restricted Grants-in-Aid	509,381	1,248,288	1,309,101	1,164,990	1,240,691	1,088,572
1.050 - Property Tax Allocation	18,903,466	19,269,344	19,734,033	20,204,444	20,598,562	21,100,018
1.060 - All Other Operating Revenues	40,941,435	44,049,947	44,476,836	44,816,834	43,584,257	42,659,825
1.070 - Total Revenue	309,030,377	318,053,494	324,390,112	330,137,709	336,484,018	341,673,434
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-
2.060 - All Other Financing Sources	18,196,891	2,036,120	36,120	36,120	36,120	36,120
2.070 - Total Other Financing Sources	18,196,891	2,036,120	36,120	36,120	36,120	36,120
2.080 - Total Rev & Other Sources	327,227,268	320,089,614	324,426,232	330,173,829	336,520,138	341,709,554
Expenditures:						
3.010 - Personnel Services	171,615,204	185,992,082	201,006,923	218,360,419	230,585,585	244,821,648
3.020 - Employee Benefits	64,107,088	68,694,657	74,115,631	80,696,390	86,263,697	92,715,166
3.030 - Purchased Services	19,640,617	23,495,147	24,231,801	25,010,171	26,010,578	27,051,001
3.040 - Supplies and Materials	7,524,343	9,323,398	9,696,338	10,084,259	10,487,593	10,907,069
3.050 - Capital Outlay	371,482	426,500	439,295	452,474	466,048	480,030
Intergovernmental & Debt Service	854,437	854,437	854,437	854,437	854,437	734,390
4.300 - Other Objects	11,410,553	14,982,070	15,723,945	16,502,769	17,320,387	18,178,736
4.500 - Total Expenditures	275,523,724	303,768,291	326,068,370	351,960,919	371,988,326	394,888,038
Other Financing Uses						
5.010 - Operating Transfers-Out	-	300,000	300,000	300,000	300,000	300,000
5.020 - Advances-Out	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	-	300,000	300,000	300,000	300,000	300,000
5.050 - Total Exp and Other Financing Uses	275,523,724	304,068,291	326,368,370	352,260,919	372,288,326	395,188,039
6.010 - Excess of Rev Over/(Under) Exp						
	51,703,544	16,021,323	(1,942,138)	(22,087,090)	(35,768,188)	(53,478,485)
7.010 - Cash Balance July 1 (No Levies)						
	105,102,029	156,805,573	172,826,896	170,884,758	148,797,668	113,029,480
7.020 - Cash Balance June 30 (No Levies)						
	156,805,573	172,826,896	170,884,758	148,797,668	113,029,480	59,550,996
Reservations						
8.010 - Estimated Encumbrances June 30	3,000,000	3,050,000	3,100,000	3,150,000	3,200,000	3,200,000
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	153,805,573	169,776,896	167,784,758	145,647,668	109,829,480	56,350,996
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	153,805,573	169,776,896	167,784,758	145,647,668	109,829,480	56,350,996
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	153,805,573	169,776,896	167,784,758	145,647,668	109,829,480	56,350,996