



To: Dr. Charles Johns
Board of Education

From: Dr. R.J. Gravel

Date: Monday, December 12, 2022

Re: Tax Levy for 2022

Recommendation

It is recommended that the Board of Education approve the:

- Resolution to Levy 2022 Taxes;
- Resolution Regarding Application of Loss and Cost Factor to 2022 Tax Levies;
- Resolution to Instruct County Clerk How to Apportion 2022 Tax Levy Extension Required;
- Resolution Authorizing a Supplemental Property Tax Levy to Pay the Principal and Interest on Outstanding Limited Bonds.

Background

Estimated Tax Levy

The Business Services department prepared an estimated tax levy which was presented and discussed with the Finance Committee and the Board of Education. At the November 14, 2022 meeting, the Board approved a resolution regarding the estimated tax levy for 2022. Additionally, the Board directed the administration to publish the estimated levy amounts and schedule a public hearing on the estimated tax levy as part of the December 12, 2022, regular meeting. The estimated levy amounts were published in the Glenview Announcements and Northbrook Star on December 1, 2022, and the public hearing was scheduled and announced.

Truth in Taxation Hearing on the 2022 Estimated Levy

The Truth in Taxation Act (35 ILCS 200/18-55) requires a taxing district to schedule and announce a public hearing whenever an estimated tax levy, exclusive of bond and interest costs exceeds 105% of the previous year's extension. Because the estimated tax levy for 2022 represents a 5.29% increase over the previous year's extension, a hearing is required. The public hearing will provide an opportunity for any members of the public to present their thoughts to the Board regarding the estimated tax levy.

Resolution Regarding Application of Loss and Cost Factor to 2022 Tax Levies

The County Clerk has the authority when determining tax rates for the extension of tax levies to impose an additional rate factor to account for the loss and cost of uncollected taxes. The rate applied depends on the historical trend of uncollected taxes for the county. As a result, Cook County adds a 3% loss and cost factor to the District's operating fund levies, and 5% to debt service levies to account for anticipated shortfalls. This factor further ensures that the District will collect sufficient property taxes necessary to fund operations and make all required debt payments. It is important to emphasize that the County Clerk is still limited by the guidelines of the PTELL with regard to the operating fund's tax extensions. As a result, even with the addition of the loss and cost factor, the District will not receive any more tax revenue than what is permitted under the Tax Cap.

The Resolution Regarding Application of Loss and Cost Factor to 2022 Tax Levies instructs the County Clerk to apply a loss and cost factor of 3% to the District's operating levies, and 5% to the debt service levies.

Resolution to Instruct County Clerk How to Apportion 2022 Tax Levy Extension Reduction

While we typically discuss the estimated tax levy as a total amount of revenue, with an associated percentage-based increase from the previous year, the Certificate of Levy requires a specific dollar value to be identified for each fund. After the County Clerk calculates the maximum levy amount permitted under the Tax Cap, the amounts originally requested might need to be decreased. It has been the District's practice to direct the County Clerk to apply any reduction in the tax levy to the Educational Fund, to ensure that the minimal amounts requested in the other funds are collected.

Resolution Authorizing a Supplemental Property Tax Levy to Pay the Principal and Interest on Outstanding Limited Bonds

As part of the school district's efforts to fund necessary life safety projects, the Board of Education approved the issuance of General Obligation Limited School Bonds (Series 2017) in February 2017. The repayment of these bonds is to be facilitated through the use of the debt service extension base (DSEB) of the District. The DSEB was originally set at the amount extended for payment of principal of and interest on bonds issued by the District without a referendum in 1994. In accordance with the PTELL, the DSEB shall be increased each year by the lesser of 5% or the percentage increase in the Consumer Price Index during the 12-month calendar year preceding the levy year (CPI-U). This resolution identifies the property taxes required to pay for the Series 2017 bonds through the DSEB, within the limitations of the PTELL. This particular resolution has been prepared by the District's Bond Counsel, Chapman and Cutler, LLP.

Public Act 102-0895 Compliance

In accordance with Public Act 102-0895, school districts are required to disclose "the cash reserve balance of all funds held by the district related to its operational levy, and, if applicable, any obligations secured by those funds" (105 ILCS 5/17-1.3). This information has been made available to the public in the following formats:

- 2023 Fiscal Year Budget; and
- 2022 Fiscal Year Annual Financial Report.

Both of these documents are available on the school district's website via:

Our District > Departments > Business Services > Financial Information

As is required by statute, a reminder that these materials are accessible online will be announced during the public hearing.

Notice of Public Hearing

Published Thursday, December 12, 2022
The Glenview Lantern and The Northbrook Tower

NOTICE OF PROPOSED TAX INCREASE FOR GLENBROOK HIGH SCHOOL DISTRICT 225

- I. A public hearing to approve a proposed property tax levy increase for Glenbrook High School District 225 for 2022 will be held on December 12, 2022, at 7:00 PM at 3801 W. Lake Avenue, Public Meeting Room, Glenview, Illinois, 60026.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Dr. Rosanne Williamson, Assistant Superintendent for Educational Services, at 3801 W. Lake Avenue, Glenview, Illinois, phone: (847) 486-4701, e-mail: rwilliamson@glenbrook225.org.

- II. The corporate and special purpose property taxes extended or abated for 2021 were \$127,680,154.

The proposed corporate and special purpose property taxes to be levied for 2022 are \$135,340,963. This represents a 6% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2021 were \$10,752,451.

The estimated property taxes to be levied for debt service and public building commission leases for 2022 are \$10,419,842. This represents a 3.09% decrease over the previous year.

- IV. The total property taxes extended for 2021 were \$138,432,605. The estimated total property taxes to be levied for 2022 are \$145,760,805. This represents a 5.29% increase over the previous year.

**GLENBROOK HIGH SCHOOL DISTRICT 225
RESOLUTION TO LEVY 2022 TAXES**

WHEREAS, the Board of Education is authorized by Article 17 of the School Code (105 ILCS 5/17-1, et seq.) to levy special taxes for various purposes;

NOW, THEREFORE, Be It Resolved by the Board of Education of Glenbrook High School District 225, Cook County, Illinois, as follows:

Section 1: The amounts of money, as indicated on the Certificate of Levy attached to and made a part of this document, shall be raised by special tax for the various purposes as in the Certificate of Tax Levy indicated for the ensuing year.

Section 2: The President and Secretary are hereby authorized and directed to sign the Certificate and file or cause the same to be filed with the County Clerk of Cook County on or before the last Tuesday in December of 2022.

Section 3: This Resolution shall be in full force and effect upon its adoption.

Upon motion by Member _____ to adopt the above Resolution, seconded by Member _____, a roll call vote was taken, and the Members voted as follows:

AYES: _____
NAYS: _____
ABSTAIN: _____
ABSENT: _____

The President declared the Motion duly carried this 12th day of December, 2022.

BOARD OF EDUCATION OF GLENBROOK
HIGH SCHOOL DISTRICT 225
COOK COUNTY, ILLINOIS

By: _____
Bruce Doughty
President, Board of Education

ATTEST:

Rosanne Williamson
Secretary, Board of Education

ILLINOIS STATE BOARD OF EDUCATION

School Business Services Department
(217) 785-8779

Original:
 Amended:

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Glenbrook High School District 225	District Number 05-016-2250-17-0000	County Cook
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Amount of Levy

Educational	\$ 117,540,963	Fire Prevention & Safety *	\$ _____
Operations & Maintenance	\$ 11,000,000	Tort Immunity	\$ _____
Transportation	\$ 3,500,000	Special Education	\$ _____
Working Cash	\$ 200,000	Leasing	\$ _____
Municipal Retirement	\$ 900,000	Other	\$ _____
Social Security	\$ 2,200,000	Other	\$ _____
		Total Levy	\$ 135,340,963

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 117,540,963 dollars to be levied as a special tax for educational purposes; and
 the sum of 11,000,000 dollars to be levied as a special tax for operations and maintenance purposes; and
 the sum of 3,500,000 dollars to be levied as a special tax for transportation purposes; and
 the sum of 200,000 dollars to be levied as a special tax for a working cash fund; and
 the sum of 900,000 dollars to be levied as a special tax for municipal retirement purposes; and
 the sum of 2,200,000 dollars to be levied as a special tax for social security purposes; and
 the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
 the sum of 0 dollars to be levied as a special tax for tort immunity purposes; and
 the sum of 0 dollars to be levied as a special tax for special education purposes; and
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
 the sum of 0 dollars to be levied as a special tax for _____; and
 the sum of 0 dollars to be levied as a special tax for _____
 on the taxable property of our school district for the year _____.

Signed this 12th day of December 2022 . _____
 (President)

 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full _____

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 225, Cook County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2022, was filed in the office of the County Clerk of this County on _____.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2022, is \$ _____.

 (Signature of County Clerk)

 (Date)

 (County)

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “School Board”) of Glenbrook High School District 225, Cook County, Illinois (the “District”), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

RESOLUTION TO LEVY 2022 TAXES

which said resolution was adopted at a meeting of the Board held on the 12th day of December, 2022.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, and the School Code of the State of Illinois, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 12th day of December, 2022.

By: _____
Rosanne Williamson
Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF COMPLIANCE WITH
TRUTH IN TAXATION LAW (2022)

I, the undersigned, do hereby certify that I am the duly qualified and acting President of the Board of Education of Glenbrook High School District 225, Cook County, Illinois.

I do further certify that in adopting the foregoing Certificate of Tax Levy for 2022, the Board fully complied with Sections 18-60 through 18-85 of the Truth In Taxation Law (35 ILCS 200/18-60 through 200/18-85).

IN WITNESS WHEREOF, I hereunto affix my official signature this 12th day of December, 2022.

By: _____
Bruce Doughty
President, Board of Education

**GLENBROOK HIGH SCHOOL DISTRICT 225
RESOLUTION REGARDING
APPLICATION OF LOSS AND COST FACTOR
TO 2022 TAX LEVIES**

WHEREAS, the County Clerk, in determining tax rates for the extension of tax levies, has authority to impose an additional rate factor to account for the loss and cost of uncollected taxes;

WHEREAS, without a specific request from a taxing body, the Cook County Clerk generally applies a loss and cost factor of 5% for bond debt service levies and 3% for all other levies;

WHEREAS, where the property tax collection history of a particular taxing body warrants it, the loss and cost factor for that taxing district may be adjusted by the County Clerk at the request of the taxing body;

NOW, THEREFORE, Be It Resolved by the Board of Education of Glenbrook High School District 225, Cook County, Illinois, as follows:

Section 1: This Board requests that the County Clerk of Cook County apply a loss and cost factor to its 2022 bond debt service levies at a rate of 5% and a loss and cost factor to its remaining 2022 levies at a rate of 3%.

Section 2: The Administration is directed to timely file a certified copy of this Resolution with the Tax Extension Office of the County Clerk of Cook County.

Section 3: This Resolution shall be in full force and effect upon its adoption.

Adopted this 12th day of December, 2022, by the following roll call vote:

AYES: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

The President declared the Motion duly carried this 12th day of December, 2022.

BOARD OF EDUCATION OF GLENBROOK
HIGH SCHOOL DISTRICT 225,
COOK COUNTY, ILLINOIS

By: _____
Bruce Doughty
President, Board of Education

ATTEST:

Rosanne Williamson
Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “School Board”) of Glenbrook High School District 225, Cook County, Illinois (the “District”), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

**RESOLUTION REGARDING
APPLICATION OF LOSS AND COST FACTOR
TO 2022 TAX LEVIES**

which said resolution was adopted at a meeting of the Board held on the 12th day of December, 2022.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the School Code of the State of Illinois, as amended and that the Board has complied with all of the provisions of said Acts and said Codes and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 12th day of December, 2022.

By: _____
Rosanne Williamson
Secretary, Board of Education

**GLENBROOK HIGH SCHOOL DISTRICT 225
RESOLUTION TO INSTRUCT COUNTY CLERK
HOW TO APPORTION 2022 TAX LEVY
EXTENSION REDUCTION**

WHEREAS, pursuant to the limiting rate provisions of the Property Tax Extension Limitation Law (hereinafter "Law"), it is anticipated that reduction will be made to the property tax extensions for the School District's 2022 tax levies; and

WHEREAS, the Law provides that the County Clerk is to make the extension reduction proportionately among the School District's funds unless otherwise requested by the School District (35 ILCS 200/18-195); and

WHEREAS, this Board of Education desires that any tax extension reduction mandated by the Law be apportioned among its funds in a manner which is not proportional among all funds;

NOW, THEREFORE, Be It Resolved by the Board of Education of Glenbrook High School District 225, Cook County, Illinois ("the District"), as follows:

Section 1: The County Clerk of Cook County ("County Clerk") is hereby directed that, if the aggregate extension of the District for its 2022 tax levies must be reduced pursuant to the Law, those reductions are not to be made proportionally for each fund but rather pursuant to the percentages contained herein.

Section 2: If the aggregate extension of the District for its 2022 tax levies must be reduced pursuant to the Law, the County Clerk is hereby directed to apply such reduction to the following funds as indicated:

Educational	100%
Operations & Maintenance	0%
Transportation	0%
Working Cash	0%
Municipal Retirement	0%
Social Security	0%
Fire Prevention	0%

Section 3: To the extent that the application of the required reduction in the percentages indicated is insufficient because of the amounts levied in one or more of the funds from which the reductions are directed to be made, the County Clerk is directed to apply the remainder of the reduction proportionately among the remaining fund extensions.

Section 4: The Superintendent is hereby authorized and directed to cause to be filed with the County Clerk a certified copy of this Resolution.

Section 5: This Resolution takes effect upon its adoption.

Adopted this 12th day of December, 2022, by the following roll call vote:

AYES: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

The President declared the Motion duly carried this 12th day of December, 2022.

BOARD OF EDUCATION OF GLENBROOK
HIGH SCHOOL DISTRICT 225,
COOK COUNTY, ILLINOIS

By: _____
Bruce Doughty
President, Board of Education

ATTEST:

Rosanne Williamson
Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “School Board”) of Glenbrook High School District 225, Cook County, Illinois (the “District”), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

**RESOLUTION TO INSTRUCT COUNTY CLERK
HOW TO APPORTION 2022 TAX LEVY
EXTENSION REDUCTION**

which said resolution was adopted at a meeting of the Board held on the 12th day of December, 2022.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the School Code of the State of Illinois, as amended and that the Board has complied with all of the provisions of said Acts and said Codes and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 12th day of December, 2022.

By: _____
Rosanne Williamson
Secretary, Board of Education

RESOLUTION authorizing a supplemental property tax levy to pay the principal of and interest on outstanding limited bonds of Township High School District Number 225, Cook County, Illinois.

* * *

WHEREAS, Township High School District Number 225, Cook County, Illinois (the “*District*”), is a duly organized School District operating under the provisions of the School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the “*School Code*”); and

WHEREAS, the District has heretofore issued and has outstanding its General Obligation Limited School Bonds, Series 2017, dated February 15, 2017 (the “*Bonds*”); and

WHEREAS, the Bonds were issued as limited bonds pursuant to and in accordance with the provisions of Section 15.01 of the Local Government Debt Reform Act of the State of Illinois, as amended (the “*Debt Reform Act*”); and

WHEREAS, pursuant to the resolutions adopted by the Board of Education of the District (the “*Board*”) on the 9th day of January, 2017, the 10th day of December, 2018, the 9th day of December, 2019, the 14th day of December, 2020, and the 13th day of December, 2021 (together, the “*Bond Resolution*”), and in accordance with the provisions of the School Code and the Debt Reform Act, the District has heretofore levied taxes upon all of the taxable property within the District to pay the principal of and interest on the Bonds as set forth in Column (B) of the schedule attached hereto as *Exhibit A*; and

WHEREAS, the Bond Resolution has been filed with the County Clerk of the County of Cook, Illinois (the “*County Clerk*”); and

WHEREAS, pursuant to the Bond Resolution, the District directed the County Clerk to extend the taxes levied in the Bond Resolution to pay principal of and interest on the Bonds in accordance with the terms of the Bond Resolution; and

WHEREAS, although the obligation of the District to pay the Bonds is a general obligation under the School Code and all taxable property in the District is subject to the levy of taxes to pay the Bonds without limitation as to rate, the amount of said taxes that will be extended to pay the Bonds is limited by the Property Tax Extension Limitation Law of the State of Illinois, as amended (the “*Tax Extension Limitation Law*”); and

WHEREAS, pursuant to and in accordance with the provisions of the Debt Reform Act, the Bonds are payable from the debt service extension base of the District (the “*Base*”), which is an amount equal to that portion of the extension of the District for the 1994 levy year constituting an extension for payment of principal of and interest on bonds issued by the District without referendum, but not including alternate bonds issued under Section 15 of the Debt Reform Act or refunding obligations issued to refund or to continue to refund obligations of the District initially issued pursuant to referendum, increased each year, commencing with the 2009 levy year, by the lesser of 5% or the percentage increase in the Consumer Price Index (as defined in the Tax Extension Limitation Law) during the 12-month calendar year preceding the levy year; and

WHEREAS, the Base for levy year 2022 is equal to \$2,651,671.99 (the “*2022 Base*”); and

WHEREAS, the principal of and interest due on the Bonds is set forth in Column (A) of *Exhibit A* and in certain levy years exceeds the taxes levied in the Bond Resolution; and

WHEREAS, in accordance with the School Code, the Debt Reform Act and the Tax Extension Limitation Law, the District has the authority to adopt a supplemental levy causing the amount of taxes levied to pay the principal of and interest on the Bonds to be increased up to the amount of the 2022 Base or the amount of the principal of and interest due on the Bonds payable from the taxes levied for each such levy year, whichever is less; and

WHEREAS, the Board has heretofore determined and does hereby determine that it is necessary and in the best interests of the District that the District adopt a supplemental tax levy to pay the principal of and interest on the Bonds as further described herein:

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Board of Education of Township High School District Number 225, Cook County, Illinois, as follows:

Section 1. The preambles to this Resolution are hereby found and determined to be true, correct and complete and are hereby incorporated into this Resolution by this reference.

Section 2. The District does hereby levy for each of the years 2023 to 2026, inclusive, the supplemental amounts set forth in Column (C) of *Exhibit A*, which levy shall be extended against all of the taxable property in the District for the purpose of paying the principal of and interest on the Bonds. The taxes herein levied shall be in addition to and in excess of the taxes levied in the Bond Resolution. A schedule showing the aggregate of the taxes levied in the Bond Resolution and the taxes levied in this Resolution is set forth in Column (D) of *Exhibit A*.

Section 3. Forthwith upon the passage of this Resolution, the Secretary of the Board is hereby directed to file a certified copy of this Resolution with the County Clerk, and it shall be the duty of the County Clerk to annually in and for each of the years 2022 to 2026, inclusive, ascertain the rate necessary to produce the tax as set forth in Column (D) of *Exhibit A*, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for school purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general school purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of the special fund heretofore created and designated in the Bond Resolution as the “School Bond and Interest Fund

of 2017” which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds; and a certified copy of this Resolution shall also be filed with the School Treasurer who receives the taxes of the District.

Section 4. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 5. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and that this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted December 12, 2022.

President, Board of Education

Secretary, Board of Education

EXHIBIT A

SUPPLEMENTAL AND TOTAL TAXES LEVIED AND TO BE EXTENDED

YEAR OF LEVY	(A) DEBT SERVICE ON THE BONDS	(B) TAXES CURRENTLY ON FILE	(C) 2022 SUPPLEMENTAL TAX LEVY	(D) TOTAL TAXES TO BE EXTENDED TO PRODUCE
2022	1,681,141.50	1,681,141.50	0.00	1,681,141.50
2023	1,711,733.00	1,686,601.90	25,131.10	1,711,733.00
2024	1,735,441.50	1,675,201.90	60,239.60	1,735,441.50
2025	1,772,401.50	1,670,401.90	101,999.60	1,772,401.50
2026	1,802,209.50	1,657,001.90	126,270.09	1,783,271.99

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Township High School District Number 225, Cook County, Illinois (the “Board”), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 12th day of December, 2022, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION authorizing a supplemental property tax levy to pay the principal of and interest on outstanding limited bonds of Township High School District Number 225, Cook County, Illinois.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 72 hours in advance of the holding of said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that at least one copy of said agenda was continuously available for public review during the entire 72-hour period preceding said meeting that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 12th day of December, 2022.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Cook, Illinois, and as such official I do further certify that on the ____ day of December, 2022, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION authorizing a supplemental property tax levy to pay the principal of and interest on outstanding limited bonds of Township High School District Number 225, Cook County, Illinois.

duly adopted by the Board of Education of Township High School District Number 225, Cook County, Illinois, on the 12th day of December, 2022, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of December, 2022.

[SEAL]

County Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting School Treasurer who receives the taxes of Township High School District Number 225, Cook County, Illinois (the “*District*”), and as such official I do further certify that on the 12th day of December, 2022, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION authorizing a supplemental property tax levy to pay the principal of and interest on outstanding limited bonds of Township High School District Number 225, Cook County, Illinois.

duly adopted by the Board of Education of the District on the 12th day of December, 2022, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 12th day of December, 2022.

School Treasurer