

# High School Economics Curriculum Map (One Semester Course)

## High School Economics - Unit Overview

Using inquiry in economics, high school students explore the economic reasoning process to make informed decisions in a wide variety of contexts. Economics is grounded in knowledge about how people, institutions, and societies choose to use resources to meet their wants and needs. The study of economics can be approached from many angles and perspectives with a focus on inquiry.

- District Adopted Curriculum: Understanding Economics (McGraw-Hill)
- \*\*New Oral History Standards\*\* [LINK](#)

Unit #	Unit Name	Key Content	<a href="#">AZ High School History &amp; Social Science Standards</a>
1	Thinking Like an Economist	<ul style="list-style-type: none"> <li>● Wants and Needs</li> <li>● Goods and Services</li> <li>● Market Economy</li> <li>● Capitalism</li> </ul>	HS.SP2.1, HS.SP2.2, HS.SP3.2, HS.SP3.5, HS.SP3.6, HS.SP3.8, HS.SP4.3  HS.E1.1, HS.E2.1, HS.E2.2, HS.E2.3, HS.E3.3, HS.E4.4, HS.C1.4, HS.C2.4, HS.C3.1, HS.C3.3
2	Understanding Markets	<ul style="list-style-type: none"> <li>● Supply and Demand</li> <li>● Economic Growth</li> <li>● Standards of Living</li> <li>● Market Prices</li> </ul>	HS.SP2.1, AHS.SP3.1, HS.SP3.2, HS.SP3.5, HS.SP3.6, HS.SP3.8  HS.E1.1, HS.E1.2, HS.E2.1, HS.E2.2, HS.E3.2, HS.E4.3, HS.E4.4, HS.G3.4, HS.H3.4
3	Business and Labor	<ul style="list-style-type: none"> <li>● Profit and Loss</li> <li>● Costs, Risks, Benefits of Business</li> <li>● Innovation and Entrepreneurship</li> <li>● Labor Systems</li> </ul>	HS.SP1.1, HS.SP1.2, HS.SP1.4, HS.SP2.1, HS.SP3.6, HS.SP3.7, HS.SP3.8  HS.E1.1, HS.E1.2, HS.E2.3, HS.E3.1, HS.E3.2, HS.E3.4, HS.E4.2, HS.H3.4, HS.H3.5

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4	Money, Banking, and Finance	<ul style="list-style-type: none"> <li>● Purpose of banking systems</li> <li>● Financial assets</li> <li>● Cost and Benefits of Credit</li> <li>● Role of Savings</li> <li>● Investment Options</li> </ul>	<p>HS.SP1.1, HS.SP2.1, HS.SP3.2, HS.SP3.6, HS.SP3.8</p> <p>HS.E1.1, HS.E1.2, HS.E1.3, HS.C2.2, HS.C2.6, HS.C4.5, HS.G2.2</p>
5	Economic Performance	<ul style="list-style-type: none"> <li>● Economic Data</li> <li>● Economic Health</li> <li>● Income and Wealth</li> <li>● Factors that Influence Market Prices</li> </ul>	<p>HS.SP1.1, HS.SP1.3, HS.SP2.1, HS.SP3.5, HS.SP3.6, HS.SP3.8, HS.SP4.2, HS.SP4.4</p> <p>HS.E1.1, HS.E3.2, HS.E4.1, HS.H2.2, HS.H2.3, HS.H3.1</p>
6	Government and the Economy	<ul style="list-style-type: none"> <li>● Revenue</li> <li>● Tax Systems</li> <li>● Business Cycle</li> <li>● Economic Choices and Results</li> <li>● Social and Political Economic Decisions</li> </ul>	<p>HS.SP1.1, HS.SP1.2, HS.SP1.3, HS.SP2.2, HS.SP2.3, HS.SP3.2, HS.SP3.4, HS.SP3.6, HS.SP3.7, HS.SP3.8, HS.SP4.1, HS.SP4.2, HS.E1.1, HS.E3.2, HS.E3.3, HS.E4.1, HS.E4.2, HS.G3.2, HS.G3.5, HS.H2.2, HS.H2.3, HS.H3.1, HS.H3.3</p>
7	You in the Global Economy	<ul style="list-style-type: none"> <li>● Free Trade</li> <li>● Global Power and Influence in Trade</li> <li>● Factors of Production</li> <li>● Technological Innovation and Trade</li> <li>● National Economies and Influence on Trade</li> </ul>	<p>HS.SP1.3, HS.SP2.3, HS.SP3.6, HS.SP3.7, HS.SP3.8</p> <p>HS.E1.1, HS.E1.2, HS.E1.3, HS.E1.4, HS.E1.5, HS.E2.1, HS.E2.2, HS.E2.3, HS.E3.2, HS.E4.4, HS.E5.1, HS.E5.2, HS.E5.3, HS.E5.4, HS.G2.1, HS.G2.2, HS.G2.4, HS.G3.2, HS.G3.4, HS.G3.5, HS.G4.2, HS.H1.3, H.H1.7, HS.H2.2</p>

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8	Personal Financial Literacy	<ul style="list-style-type: none"> <li>● Managing Money</li> <li>● Budgets</li> <li>● Risk Management</li> <li>● Using Credit</li> <li>● Cost Benefit Analysis</li> </ul>	<p>HS.SP1.3, HS.SP1.4, HS.SP2.3, HS.SP3.8</p> <p>HS.E1.1, HS.E1.2, HS.E1.3, HS.E1.4, HS.E1.5,          HS.E2.1, HS.E2.2, HS.E2.3, HS.E4.4, HS.G2.1,          HS.G2.2, HS.G2.4, HS.G3.2, HS.G3.4, HS.G3.5,          HS.G4.2, HS.H1.3, HS.H1.7, HS.H2.2</p>
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