



***Regional School Unit 5***  
Durham · Freeport · Pownal

*"To inspire and support every learner by challenging minds, building character, sparking creativity, and nurturing passions."*

Jean Skorapa, Superintendent of Schools  
Peggy Brown, Interim Director of Finance & Human Resources

Cynthia Alexander, Assistant Superintendent of Schools  
June Sellers, Ed.D., Director of Instructional Support

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TO: Michelle Ritcheson, Beth Munsen, Maura Pillsbury  
cc: Jean Skorapa, Superintendent  
FROM: Peggy Brown, Interim Director of Finance and Human Resources  
RE: Finance Committee Meeting of December 14, 2022  
DATE: December 2, 2022

The next meeting of the Finance Committee is scheduled for 5:00pm on Wednesday, December 14th. This meeting will be held at Freeport High School.

**AGENDA**

- 1) FY23 Financial Update**
- 2) Property & Casualty Update**
- 3) S&P Rating Update**
- 4) Audit Update**
- 5) FY24 Budget Planning Update**
- 6) Any additional Cost Sharing Presentation Preparation needed**

## RSU No. 5

### Warrant Articles For the Period 11/01/2022 through 11/30/2022

Fiscal Year: 2022-2023

Include Pre Encumbrance

	<u>Budget</u>	<u>Range To Date</u>	<u>Year To Date</u>	<u>Balance</u>	<u>Encumbrance</u>	<u>Budget Balance</u>	
<b>INCOME</b>							
GENERAL FUND REVENUES							
REQUIRED LOCAL FUNDS (-)	\$18,334,330.00	\$1,367,874.18	\$7,648,761.58	\$10,685,568.42	\$0.00	\$10,685,568.42	58.3%
ADDITIONAL LOCAL FUNDS (-)	\$10,982,547.64	\$790,784.54	\$4,507,881.21	\$6,474,666.43	\$0.00	\$6,474,666.43	59.0%
ADDLN SHARED REVENUE (-)	\$131,830.36	\$10,424.50	\$52,122.52	\$79,707.84	\$0.00	\$79,707.84	60.5%
INTEREST REVENUE (-)	\$25,000.00	\$0.00	\$54,544.03	(\$29,544.03)	\$0.00	(\$29,544.03)	-118.2%
STATE REVENUES (-)	\$6,460,443.00	\$445,466.96	\$2,248,270.60	\$4,212,172.40	\$0.00	\$4,212,172.40	65.2%
MISC REVENUES (-)	\$0.00	\$30.00	\$30.00	(\$30.00)	\$0.00	(\$30.00)	0.0%
FUND BALANCE (-)	\$1,177,000.00	\$0.00	\$0.00	\$1,177,000.00	\$0.00	\$1,177,000.00	100.0%
Sub-total : GENERAL FUND REVENUES	(\$37,111,151.00)	(\$2,614,580.18)	(\$14,511,609.94)	(\$22,599,541.06)	\$0.00	(\$22,599,541.06)	60.9%
<b>Total : INCOME</b>	(\$37,111,151.00)	(\$2,614,580.18)	(\$14,511,609.94)	(\$22,599,541.06)	\$0.00	(\$22,599,541.06)	60.9%
<b>EXPENSES</b>							
GENERAL FUND EXPENSES							
ARTICLE 1 REGULAR INSTRUCTION (+)	\$16,401,257.00	\$1,181,031.18	\$4,315,738.26	\$12,085,518.74	\$8,838,134.37	\$3,247,384.37	19.8%
ARTICLE 2 SPECIAL EDUCATION (+)	\$4,972,716.00	\$374,950.82	\$1,271,405.87	\$3,701,310.13	\$2,611,879.64	\$1,089,430.49	21.9%
ARTICLE 3 - CAREER & TECHNICAL CTR (+)	\$184,596.00	\$15,383.00	\$92,298.00	\$92,298.00	\$0.00	\$92,298.00	50.0%
ARTICLE 4 - OTHER INSTRUCTION (+)	\$919,069.00	\$91,798.78	\$272,030.94	\$647,038.06	\$330,448.97	\$316,589.09	34.4%
ARTICLE 5 - STUDENT & STAFF SUPPORT (+)	\$3,594,805.00	\$220,888.82	\$1,214,872.74	\$2,379,932.26	\$1,749,199.88	\$630,732.38	17.5%
ARTICLE 6 - SYSTEM ADMINISTRATION (+)	\$1,082,988.00	\$57,649.57	\$433,068.05	\$649,919.95	\$333,388.86	\$316,531.09	29.2%
ARTICLE 7 - SCHOOL ADMINISTRATION (+)	\$1,942,616.00	\$145,691.99	\$755,581.27	\$1,187,034.73	\$913,926.72	\$273,108.01	14.1%
ARTICLE 8 - TRANSPORTATION & BUSES (+)	\$1,438,023.00	\$111,753.29	\$455,424.13	\$982,598.87	\$552,354.66	\$430,244.21	29.9%
ARTICLE 9 - FACILITIES MAINTENANCE (+)	\$5,100,233.00	\$246,037.72	\$2,424,020.11	\$2,676,212.89	\$993,017.81	\$1,683,195.08	33.0%
ARTICLE 10 - DEBT SERVICE & OTHER COMMITMENTS (+)	\$1,181,603.00	\$0.00	\$108,835.00	\$1,072,768.00	\$0.00	\$1,072,768.00	90.8%
ARTICLE 11 - ALL OTHER EXPENDITURES (+)	\$293,245.00	\$0.00	\$0.00	\$293,245.00	\$0.00	\$293,245.00	100.0%

Operating Statement with Encumbrance

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Sub-total : GENERAL FUND EXPENSES	\$37,111,151.00	\$2,445,185.17	\$11,343,274.37	\$25,767,876.63	\$16,322,350.91	\$9,445,525.72	25.5%
<b>Total : EXPENSES</b>	\$37,111,151.00	\$2,445,185.17	\$11,343,274.37	\$25,767,876.63	\$16,322,350.91	\$9,445,525.72	25.5%

End of Report