DAYTON LEGAL BLANK, INC., FORM NO. 10148

Held January 27 20 15

Minute Record

MINUTES OF THE SPECIAL MEETING OF THE CRESTWOOD BOARD OF EDUCATION HELD TUESDAY, JANUARY 27, 2015 AT 5:00 P.M. AT THE HIGH SCHOOL LIBRARY.

The meeting was called to order at 5:00 P.M. by the President, Mr. Matthew Sorrick, with the following members in attendance: Mr. David Becker, Mrs. Bonnie Lovejoy, Mr. Todd Monroe and Mrs. Debra Soltisz

NON CONSENT AGENDA

A motion was made by Mrs. Soltisz and seconded by Mrs. Lovejoy to approve the following resolution:

RESOLUTION NO. 2015-23

Resolution

A RESOLUTION DETERMINING TO PROCEED WITH THE SUBMISSION TO THE ELECTORS OF THE SCHOOL DISTRICT OF THE QUESTION OF RENEWING ALL OF AN EXISTING TAX LEVY PURSUANT TO SECTIONS 5705.194 TO 5705.197 OF THE REVISED CODE.

WHEREAS, at an election on November 6, 2012, the electors of the School District approved an additional tax levy in excess of the ten-mill limitation in order to raise the amount of $1,400,000 each calendar year for a period of five years for the purpose of providing for the emergency requirements of the School District, the last collection of which will occur in calendar year 2016; and

WHEREAS, on January 6, 2015 (and prior to its consideration of this Resolution), this Board adopted a resolution declaring it necessary to submit to the electors of the School District the question of renewing all of that tax levy in excess of the ten-mill limitation, as described below, a copy of which resolution was certified to the Portage County Auditor; and

WHEREAS, thereafter, on January 12, 2015, the Portage County Auditor certified that the total current tax valuation of the School District is $292,286,720 and the estimated annual tax levy required throughout the life of the proposed levy to produce the annual amount of $1,400,000 as set forth in that resolution, calculated in the manner provided by Section 5705.195 of the Revised Code, is 4.8 mills for each one dollar of valuation, which amounts to 0.48 cents for each one hundred dollars of valuation;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Crestwood Local School District, County of Portage, Ohio:

Section 1. Determination to Proceed. This Board hereby determines to proceed with the submission to the electors at an election to be held on May 5, 2015, of the question of renewing all of an existing tax levy in excess of the ten-mill limitation for a period of 4 years (commencing with a levy on the tax list and duplicate for the year 2016 to be first distributed to this Board in calendar year 2017) in order to raise the amount of $1,400,000 each year for the purpose of providing for the emergency requirements of the School District, at the annual tax rate as is necessary to raise that amount, which rate is currently estimated by the Portage County Auditor to be 4.8 mills for each one dollar of valuation, which amounts to 0.48 cents for each one hundred dollars of valuation.

Discussion: None.

ROLL CALL: Mrs. Soltisz, aye; Mrs. Lovejoy, aye; Mr. Becker, aye; Mr. Monroe, aye; Mr. Sorrick, aye.
Motion carried.

RECORD OF PROCEEDINGS

Minutes of Crestwood Board of Education Meeting

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A motion was made by Mr. Sorrick and seconded by Mrs. Soltisz to adjourn the meeting.

ROLL CALL: Mr. Sorrick, aye; Mrs. Soltisz, aye; Mr. Becker, aye; Mrs. Lovejoy, aye; Mr. Monroe, aye.
Motion carried.

There being no further business to come before the Board, the meeting was adjourned at 5:04 P.M.

Matthew Sorrick, President

Jill A. Rowe, Treasurer/CFO