

**Suffield Public Schools
Financial Status Report
as of October 31, 2022**

Attached please find the General Operating Budget, the Federal and State Grants, and the Food Service Income reports for the period ending October 31, 2022.

2022-23 Budget to Actual

Our projected year end shows a net surplus of \$57,795 compared to \$333,009 in September. This significant decrease is due to a large change in projected health insurance expense and smaller changes in a number of other expenses.

The projected cost for Health Insurance increased by \$174,671. While there were minor changes in enrollment, most of the change is due to an error in the calculation of the cost for previous months.

There were significant changes in Special Education Tuition and Transportation, although the net impact was small. Based on our December 1 Excess Cost report, we project \$200,000 savings in Tuition and \$150,000 savings from tuition for students attending the RISE program. These savings were offset by reductions in expected reimbursement for Excess Cost and Open Choice SPED expenses. SPED Transportation is projected at \$187,744 over budget. Although there are less students, the cost for providers other than M&J has risen significantly. We also have not been able to do as much ride sharing as in the past.

The projected cost for electricity and natural gas increased by \$32,684. At this point of the year, the projections can be volatile depending on the weather. The cost of natural gas for the winter is a concern.

State and Federal Grants

This report contains state and federal grants and private grants received by the Suffield Public Schools.

There were no significant changes in the grants report from September.

Food Service

The Food Service report shows a gain of \$22,454 for October and \$15,143 year to date compared to a gain of \$28,519 at this time last year.

We continue to manage food costs which are significantly higher than last year.

Our free breakfast and free lunch for all students is ending December 1. Other districts are seeing varying rates of ongoing participation when they have ended free meals.

Summary

While we still have a surplus, it is significantly lower. There will be some additional adjustments to special education tuition and transportation as some placements are finalized. Winter heating costs are also a concern based on natural gas prices.

Respectfully Submitted,

Bill Hoff
Business Manager

SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
October 2022

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2023	BALANCE 6/30/2023
SALARIES								
ADMINISTRATIVE	2,442,561	0	2,442,561	861,955	1,527,450	53,157	5,558	47,599
TEACHERS	16,580,531	0	16,580,531	3,341,923	13,206,706	31,902	-66,004	97,906
NON- CERTIFIED	1,208,686	0	1,208,686	342,102	782,302	84,283	27,776	56,506
PROFESSIONAL	626,970	0	626,970	233,511	493,716	-100,256	-141,168	40,912
PARA PROFESSIONALS	1,145,635	0	1,145,635	234,460	737,427	173,748	124,066	49,682
ATHLETIC	261,347	0	261,347	510	0	260,837	260,837	0
NURSES	238,318	0	238,318	56,309	170,922	11,087	2,302	8,785
MAINTENANCE	1,053,695	0	1,053,695	345,920	655,340	52,435	-2,021	54,456
OTHER SUPPORT	50,925	0	50,925	8,819	1,308	40,799	40,799	0
SUMMER SCHOOL	109,855	0	109,855	99,674	0	10,181	13,744	-3,563
CERTIFIED SUBSTITUTE	70,000	0	70,000	25,353	0	44,647	135,128	-90,481
NON CERT. SUBSTITUTES	8,000	0	8,000	328	0	7,672	7,672	0
MONITORS	92,515	0	92,515	26,548	53,030	12,937	47,424	-34,487
STIPEND & ADDITIONAL DUTY	213,733	0	213,733	40,834	65,079	107,820	107,418	402
ACADEMIC SUPPORT	0	0	0	1,756	20,448	-22,203	0	-22,203
TOTAL SALARIES	24,102,772	0	24,102,772	5,620,001	17,713,726	769,045	563,531	205,514
BENEFITS								
HEALTH BENEFITS	4,862,298	0	4,862,298	1,858,529	3,276	3,000,493	3,081,835	-81,342
DISABILITY	4,693	0	4,693	5,145	0	-357	-357	0
GROUP LIFE INSURANCE	34,473	0	34,473	14,932	0	19,541	28,000	-8,459
FICA	759,520	0	759,520	181,717	0	577,803	541,697	36,106
PENSION CONTRIBUTION	991,388	0	991,388	38,226	0	953,162	966,422	-13,260
TUITION REIMBURSEMENT	10,083	0	10,083	1,104	0	8,979	8,979	0
UNEMPLOYMENT	23,613	0	23,613	0	0	23,613	23,613	0
WORKERS COMP.	148,651	0	148,651	121,453	0	27,198	0	27,198
TOTAL BENEFITS	6,834,720	0	6,834,720	2,221,106	3,276	4,610,432	4,650,189	-39,757

**SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
October 2022**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2023	BALANCE 6/30/2023
PROFESSIONAL SERVICES								
ADMINISTRATIVE SERVICES	50,750	0	50,750	55,699	7,017	-11,966	11,424	-23,390
TEACHER PROFESSIONAL SERVICE	67,850	0	67,850	47,525	0	20,325	27,463	-7,138
ATHLETICS	290,474	0	290,474	55,151	116,835	118,488	150,448	-31,960
PROFESSIONAL SERVICES	123,301	0	123,301	5,608	0	117,693	64,537	53,157
OTHER PROFESSIONAL SERVICES	204,187	0	204,187	31,109	72,361	100,717	110,142	-9,425
LEGAL SERVICES	84,297	0	84,297	20,200	0	64,097	64,097	0
TOTAL PROFESSIONAL SERVICES	820,858	0	820,858	215,293	196,212	409,354	428,111	-18,757
PURCHASED SERVICE								
WATER & SEWER FEES	57,333	0	57,333	52,654	15,808	-11,129	3,343	-14,472
RUBBISH REMOVAL	34,350	0	34,350	11,966	25,812	-3,428	1,000	-4,428
EQUIPMENT REPAIR	107,047	0	107,047	165,805	31,478	-90,236	64,447	-154,683
SCHOOL EQUIP REPAIR	15,000	0	15,000	21,852	1,875	-8,727	13,108	-21,835
TECHNOLOGY REPAIR SERVICE	42,929	0	42,929	29,090	7,551	6,288	6,288	0
LEASE/RENTAL	49,708	0	49,708	19,173	27,822	2,713	2,713	0
TOTAL PURCHASED SERVICE	306,367	0	306,367	300,540	110,346	-104,519	90,899	-195,419
TRANSPORTATION SERVICE								
PUPIL TRANSPORTATION	1,152,067	0	1,152,067	108,399	827,634	216,034	-16,000	232,034
SPED TRANSPORTATION	521,814	0	521,814	101,199	71,212	349,402	539,118	-189,715
OTHER TRANSPORTATION SERVICES	4,000	0	4,000	-10,503	633	13,870	13,870	0
TOTAL TRANSPORTATION	1,677,881	0	1,677,881	199,095	899,480	579,306	536,988	42,319
SUPPORT SERVICES								
PROP. & LIAB. INSURANCE	51,281	0	51,281	52,422	0	-1,142	0	-1,142
COMMUNICATION SERVICES	90,469	0	90,469	17,361	34,671	38,438	38,437	0
ADVERTISING	2,500	0	2,500	633	0	1,867	1,867	0
PRINTING AND BINDING	5,750	0	5,750	2,063	421	3,267	3,453	-186
TOTAL SUPPORT SERVICES	150,000	0	150,000	72,478	35,092	42,429	43,757	-1,327

**SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
October 2022**

	ORIGINAL APPROP	TRANFRS ADJSTMNTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2023	BALANCE 6/30/2023
TUITION								
SPED TUITION	1,058,962		1,058,962	514,246	1,210,065	-665,349	-850,365	185,016
ADULT EDUCATION	16,000	0	16,000	16,000	0	0	0	0
TOTAL TUITION	1,074,962	0	1,074,962	530,246	1,210,065	-665,349	-850,365	185,016
OTHER PURCHASED SERVICE								
TRAVEL & CONFERENCES	55,100	0	55,100	7,902	11,500	35,698	38,860	-3,162
TOTAL OTHER PURCH. SERVICE	55,100	0	55,100	7,902	11,500	35,698	38,860	-3,162
SUPPLIES								
OFFICE SUPPLIES	35,759	0	35,759	8,996	7,273	19,490	19,490	0
INSTRUCTIONAL SUPPLIES	191,018	0	191,018	50,236	41,131	99,651	100,671	-1,021
LIBRARY SUPPLIES	6,297	0	6,297	1,290	66	4,941	5,447	-506
CUSTODIAL SUPPLIES	86,229	0	86,229	28,724	44,350	13,156	25,729	-12,573
HEATING SERVICES	257,454	0	257,454	33,312	224,142	0	18,907	-18,907
ELECTRICITY	484,903	0	484,903	96,026	397,974	-9,097	36,933	-46,030
TEXTBOOKS	18,294	0	18,294	4,964	6,870	6,459	14,183	-7,724
SUPPLEMENTTARY TEXTBOOKS	10,000	0	10,000	0	0	10,000	10,000	0
TECHNOLOGY SUPPLIES	13,916	0	13,916	4,362	0	9,554	9,554	0
SOFTWARE SUPPLIES	126,125	0	126,125	106,399	5,150	14,576	14,112	464
TOTAL SUPPLIES	1,229,995	0	1,229,995	334,309	726,957	168,730	255,027	-86,297
EQUIPMENT								
INSTRUCTIONAL EQUIPMENT	551	0	551	1,271	146	-867	211	-1,078
INSTRUCTIONAL EQUIPMENT	34,596	0	34,596	26,637	5,338	2,622	30,804	-28,183
NON-INSTRUCTIONAL EQUIPMENT	6,500	0	6,500	-11,159	5,600	12,059	12,059	0
TOTAL EQUIPMENT	41,647	0	41,647	16,749	11,084	13,814	43,074	-29,260
DUES AND FEES								
DUES & FEES & DIGITAL MEMBERSHIP	166,359	0	166,359	141,031	13,625	11,704	12,777	-1,073
TOTAL DUES AND FEES	166,359	0	166,359	141,031	13,625	11,704	12,777	-1,073
GRAND TOTAL	36,460,661	0	36,460,661	9,658,750	20,931,362	5,870,643	5,812,848	57,795

MONTHLY FINANCIAL REPORT 2022-23
FEDERAL AND STATE GRANTS
October 2022

Grant Description	2022/23 Budgeted Total Available Funds	2022/23 Projected Total Available Funds	Actual Expenditures 2022/2023	Encumbered Expenditures 2022/2023	2022/23 Actual and Encumbered Expenditures	2022/23 Projected Expenditures	2022/23 Total Projected Expenditures	6/30/23 Projected Ending Balance
TITLE I Improving 21/23	\$32,785	\$388	\$388	\$0	\$388	\$0	\$388	\$0
TITLE I Improving 22/24	\$158,540	\$133,847	\$38,287	\$95,560	\$133,847	\$0	\$133,847	\$0
TITLE II Teachers 21/23	\$16,852	\$893	\$893	\$0	\$893	\$0	\$893	\$0
TITLE II Teachers 22/24	\$32,769	\$34,898	\$8,316	\$26,583	\$34,898	\$0	\$34,898	\$0
Title III	\$6,496	\$6,301	\$0	\$0	\$0	\$6,301	\$6,301	\$0
Title IV	\$13,255	\$11,838	\$0	\$0	\$0	\$11,838	\$11,838	\$0
IDEA PART B 21/23	\$116,928	\$156,600	\$33,047	\$111,881	\$144,928	\$11,672	\$156,600	\$0
IDEA PART B 22/24	\$470,137	\$481,841	\$74,859	\$250,862	\$325,721	\$0	\$325,721	\$156,120
IDEA PRE-SCHOOL 21/23	\$2,093	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IDEA PRE-SCHOOL 22/24	\$14,940	\$15,637	\$1,564	\$13,296	\$14,860	\$777	\$15,637	\$0
Open Choice	\$1,120,354	\$1,145,524	\$163,206	\$345,668	\$508,874	\$451,429	\$960,303	\$185,221
Choice Academic & Social Support	\$59,800	\$63,075	\$10,041	\$46,927	\$56,968	\$6,107	\$63,075	\$0
Perkins Grant	\$17,960	\$20,182	\$0	\$776	\$776	\$19,407	\$20,183	-\$1
ASTE Grant	\$40,326	\$397,593	\$44,237	\$59,132	\$103,368	\$294,225	\$397,593	\$0
Adult Ed	\$8,116	\$9,559	\$9,559	\$0	\$9,559	\$0	\$9,559	\$0
ESSER II	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ESSER II STATE SET ASIDE	\$0	\$77,227	\$295	\$2,161	\$2,456	\$74,771	\$77,227	\$0
ARP ESSER	\$932,684	\$758,318	\$117,014	\$313,254	\$430,268	\$0	\$430,268	\$328,050
ESSER II SPED RECOVERY	\$40,000	\$40,000	\$6,480	\$27,217	\$33,697	\$6,303	\$40,000	\$0
ESSER II BONUS SPED	\$25,000	\$25,000	\$0	\$0	\$0	\$25,000	\$25,000	\$0
ESSER II BONUS DYSLEXIA	\$17,550	\$17,550	\$0	\$0	\$0	\$17,550	\$17,550	\$0
ARP ESSER IDEA 611	\$96,259	\$108,812	\$31,224	\$66,444	\$97,668	\$11,144	\$108,812	\$0
ARP ESSER IDEA 619	\$4,467	\$10,320	\$0	\$0	\$0	\$0	\$10,320	\$0
SPED PARA ED STIPEND		\$5,000	\$1,861	\$3,260	\$5,122	\$5,000	\$5,000	\$0
SPED ACTIVITIES STIPEND		\$10,000	\$1,709	\$8,925	\$10,634	\$10,000	\$10,000	\$0
Total Grants	\$3,227,311	\$3,530,403	\$542,980	\$1,371,944	\$1,914,925	\$951,524	\$2,861,013	\$669,390

2022/23 Total Budgeted Expenditures	6/30/23 Budgeted Ending Balance
\$32,785	\$0
\$155,491	\$3,049
\$16,852	\$0
\$32,769	\$0
\$6,496	\$0
\$13,255	\$0
\$116,928	\$0
\$364,725	\$105,412
\$2,093	\$0
\$14,940	\$0
\$1,019,638	\$100,716
\$53,309	\$0
\$17,960	\$0
\$40,326	\$0
\$8,116	\$0
\$0	\$0
\$0	
\$455,207	\$477,477
\$40,000	
\$25,000	
\$17,550	
\$96,259	
\$4,467	
\$2,534,165	\$686,654

FOOD SERVICE INCOME STATEMENT**AS OF 10/31/2022**

	MONTH TO DATE		YEAR TO DATE		YEAR TO DATE	
	OCTOBER 2022		2022/2023		2021/2022	
REVENUES:						
Daily Cash Sales	\$	9,261	\$	38,087	\$	37,451
Rebates & Misc. Income	\$	19	\$	60	\$	102
State of CT Grants	\$	-	\$	-	\$	2,456
Catering	\$	60	\$	1,281	\$	-
State Reimbursements	\$	121,972	\$	258,013	\$	280,980
TOTAL INCOME	\$	131,312	\$	297,441	\$	320,989
EXPENSES:						
Cost of Sales:						
Food	\$	45,369	\$	121,358	\$	102,032
Other expenses	\$	11,017	\$	28,839	\$	36,181
Sub Total	\$	56,386	\$	150,197	\$	138,212
Operating Expenses:						
Wages and Benefits	\$	42,399	\$	96,247	\$	118,416
SUPERVISOR SALARY	\$	8,326	\$	32,291	\$	32,291
Direct Expense	\$	-	\$	-	\$	-
Management Fee	\$	1,748	\$	3,563	\$	3,551
UnControlables(Insurance, fees etc.)			\$	-	\$	-
Sub Total	\$	52,473	\$	132,101	\$	154,258
TOTAL EXPENSES	\$	108,859	\$	282,298	\$	292,470
NET INCOME/(LOSS)Before BOE Subsidy	\$	22,454	\$	15,143	\$	28,519