

457 Participation Agreement

(Please Check One)

- Initial Participation Agreement
- Change in Participant Election Dollar Amount or Percentage or Investment Provider Allocation
(Supersedes any prior agreement)
- Stop/Cancel

Employee and Employer Information	Employee Name (first, middle initial, last) _____ Employee Address (street, city, state, zip) _____ Plan Number Employer Name _____	Social Security Number _____-_____-_____
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457 Participation Allocation Election <i>(Check one)</i>	<input type="checkbox"/> Initial Participation Agreement I elect to reduce my salary by <i>(elect one)</i> \$ _____ or _____% each pay period on a pre-tax basis and have those amounts contributed to my Employer's 457 program. Effective Date: _____ <input type="checkbox"/> Change Participation Agreement I elect to amend my salary by <i>(elect one)</i> \$ _____ or _____% each pay period on a pre-tax basis and have those amounts contributed to my Employer's 457 program. Effective Date: _____
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Investment Provider Allocation Election <ul style="list-style-type: none"> • Allocation % total must equal 100% • Whole Percentages Only 	<input type="checkbox"/> New Investment Provider Election <input type="checkbox"/> Change to Existing Investment Provider Election Effective Date: _____ <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;"><u>Investment Provider</u></th> <th style="width: 33%;"><u>Contract/Policy Number</u></th> <th style="width: 33%;"><u>Allocation %</u></th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr> <td colspan="2" style="text-align: right;">Total:</td> <td> </td> </tr> </tbody> </table>	<u>Investment Provider</u>	<u>Contract/Policy Number</u>	<u>Allocation %</u>													Total:		
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Total:																			

Authorized Signatures	<p>This Agreement is intended to meet the requirements of, and qualify under, Section 457 of the Internal Revenue Code of 1986, as amended, and of the plan adopted by Employer. The Employer and Employee agree that the employment agreement between Employer and Employee being initiated or amended as stated above. This amendment is incorporated and made a part of the agreement as of the effective date above.</p> <p>The terms of this Agreement are as follows: (1) The Agreement is a legal and binding contract and is irrevocable with respect to amount earned while it is in effect, and applies only to amounts earned while it is in effect; (2) It shall automatically apply to the employment agreement between Employer and Employee for each succeeding year unless amended or terminated by a written notice to Employer; (3) It is terminable at any time for amounts not earned; (4) A termination request remains in effect until a new Agreement is submitted; (5) It replaces any previous Agreement and therefore includes all applicable contribution choices; (6) Employee irrevocably releases all present and /or future rights to receive payment of said sum/total earned from Employer while this agreement is in effect.</p> <p>The maximum amount of salary reduction may not exceed the limits of IRC 401(a)(30), 402(g)(1), 403(b)(1)(E), 415© and other applicable IRC provisions.</p> <p>In witness whereof, this Agreement has been executed by and on behalf of the parties this _____ Day of _____, _____.</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; border: 1px solid black; height: 40px; vertical-align: bottom;">Employee Signature</td> <td style="width: 50%; border: 1px solid black; height: 40px; vertical-align: bottom;">Employer Signature and Title <i>(if required)</i></td> </tr> </table>	Employee Signature	Employer Signature and Title <i>(if required)</i>
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