

Sidney City Schools

May 31, 2022

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;
Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual			Average Change	Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021		Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenues									
1.010 General Property Tax (Real Estate)	\$12,602,104	\$12,587,089	\$13,131,397	2.1%	\$14,194,217	\$14,242,288	\$14,287,584	\$14,789,609	\$14,922,258
1.020 Tangible Personal Property Tax	\$775,866	\$829,289	\$847,919	4.6%	\$887,768	\$888,320	\$888,693	\$879,402	\$877,078
1.030 Income Tax					\$305,173	\$2,525,129	\$3,828,145	\$3,878,145	\$3,896,145
1.035 Unrestricted State Grants-in-Aid	\$18,934,111	\$18,702,546	\$19,087,967	0.4%	\$15,126,694	\$15,460,205	\$15,474,559	\$15,365,495	\$15,576,320
1.040 Restricted State Grants-in-Aid	\$626,630	\$626,852	\$626,842	0.0%	\$1,295,561	\$1,409,184	\$1,430,709	\$1,422,354	\$1,449,033
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 Property Tax Allocation	\$1,958,929	\$1,843,698	\$1,810,114	-3.9%	\$1,770,072	\$1,770,598	\$1,778,763	\$1,832,424	\$1,858,496
1.060 All Other Revenues	\$1,643,981	\$1,266,946	\$1,479,391	-3.1%	\$515,617	\$515,617	\$510,617	\$510,617	\$510,617
1.070 Total Revenues	36,541,621	35,856,420	36,983,630	0.6%	34,095,102	36,811,341	38,199,070	38,678,046	39,089,947
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In									
2.060 All Other Financing Sources	92,115	261,556	244,764	88.8%	30,825	30,825	30,825	30,825	30,825
2.070 Total Other Financing Sources	92,115	261,556	244,764	88.8%	30,825	30,825	30,825	30,825	30,825
2.080 Total Revenues and Other Financing Sources	36,633,736	36,117,976	37,228,394	0.8%	34,125,927	36,842,166	38,229,895	38,708,871	39,120,772
Expenditures									
3.010 Personal Services	19,735,945	19,562,068	18,357,024	-3.5%	17,466,694	17,650,924	18,016,012	18,994,554	19,486,229
3.020 Employees' Retirement/Insurance Benefits	7,640,612	8,821,098	8,040,705	3.3%	6,898,263	7,015,780	7,242,087	7,952,202	8,267,223
3.030 Purchased Services	8,196,750	9,252,807	9,755,564	9.2%	6,895,468	7,107,323	7,345,514	7,592,875	7,844,124
3.040 Supplies and Materials	661,601	634,104	666,780	0.5%	639,731	834,889	855,970	877,796	900,951
3.050 Capital Outlay	770,294	437,554	246,818	-43.4%	475,000	550,000	500,000	600,000	600,000
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	459,992	474,471	497,630	4.0%	490,300	481,774	490,542	499,496	507,117
4.500 Total Expenditures	37,465,194	39,182,102	37,564,521	0.2%	32,865,456	33,640,690	34,450,125	36,516,923	37,605,644
Other Financing Uses									
5.010 Operating Transfers-Out	385,123	408,500	560,000	21.6%	545,565	2,105,390	1,795,765	744,840	772,505
5.020 Advances-Out									
5.030 All Other Financing Uses									
5.040 Total Other Financing Uses	385,123	408,500	560,000	21.6%	545,565	2,105,390	1,795,765	744,840	772,505
5.050 Total Expenditures and Other Financing Uses	37,850,317	39,590,602	38,124,521	0.4%	33,411,021	35,746,080	36,245,890	37,261,763	38,378,149
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,216,581-	3,472,626-	896,127-	55.6%	714,906	1,096,086	1,984,005	1,447,108	742,623
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	20,647,887	19,431,306	15,958,680	-11.9%	15,062,553	15,777,459	16,873,545	18,857,550	20,304,658
7.020 Cash Balance June 30	19,431,306	15,958,680	15,062,553	-11.7%	15,777,459	16,873,545	18,857,550	20,304,658	21,047,281
8.010 Estimated Encumbrances June 30									
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 Subtotal									
10.010 Fund Balance June 30 for Certification of Appropriations	19,431,306	15,958,680	15,062,553	-11.7%	15,777,459	16,873,545	18,857,550	20,304,658	21,047,281
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	19,431,306	15,958,680	15,062,553	-11.7%	15,777,459	16,873,545	18,857,550	20,304,658	21,047,281
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 Cumulative Balance of New Levies									
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	19,431,306	15,958,680	15,062,553	-11.7%	15,777,459	16,873,545	18,857,550	20,304,658	21,047,281

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt