

# Sidney City Schools

November 21, 2022

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;  
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Average Change	Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022			Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$12,587,089	\$13,131,397	\$14,194,217	6.2%	\$13,876,343	\$14,491,988	\$15,061,115	\$15,192,637	\$15,459,101	
1.020 Tangible Personal Property Tax	\$829,289	\$847,919	\$887,768	3.5%	\$904,285	\$895,576	\$884,455	\$882,162	\$879,836	
1.030 Income Tax			\$305,173		\$2,554,942	\$3,851,848	\$4,079,548	\$4,201,952	\$4,328,028	
1.035 Unrestricted State Grants-in-Aid	\$18,702,546	\$19,087,967	\$15,144,608	-9.3%	\$15,311,728	\$15,691,555	\$15,539,091	\$15,931,192	\$15,573,961	
1.040 Restricted State Grants-in-Aid	\$626,852	\$626,842	\$1,294,897	53.3%	\$1,397,934	\$1,656,345	\$1,746,031	\$1,887,159	\$1,968,370	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	\$1,843,698	\$1,810,114	\$1,770,073	-2.0%	\$1,701,612	\$1,775,509	\$1,862,685	\$1,888,511	\$1,934,768	
1.060 All Other Revenues	\$1,266,946	\$1,479,391	\$542,156	-23.3%	\$530,617	\$531,565	\$532,532	\$533,519	\$534,525	
1.070 <b>Total Revenues</b>	<b>35,856,420</b>	<b>36,983,630</b>	<b>34,138,892</b>	<b>-2.3%</b>	<b>36,277,461</b>	<b>38,894,386</b>	<b>39,705,457</b>	<b>40,517,132</b>	<b>40,678,589</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In										
2.060 All Other Financing Sources	261,556	244,764	34,062	-46.3%	353,427	38,427	38,427	38,427	38,427	
2.070 <b>Total Other Financing Sources</b>	<b>261,556</b>	<b>244,764</b>	<b>34,062</b>	<b>-46.3%</b>	<b>353,427</b>	<b>38,427</b>	<b>38,427</b>	<b>38,427</b>	<b>38,427</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>36,117,976</b>	<b>37,228,394</b>	<b>34,172,954</b>	<b>-2.6%</b>	<b>36,630,888</b>	<b>38,932,813</b>	<b>39,743,884</b>	<b>40,555,559</b>	<b>40,717,016</b>	
<b>Expenditures</b>										
3.010 Personal Services	19,562,068	18,357,024	17,486,536	-5.5%	17,345,484	18,047,268	18,850,875	19,293,749	19,637,329	
3.020 Employees' Retirement/Insurance Benefits	8,821,098	8,040,705	6,877,122	-11.7%	7,098,022	7,394,409	8,072,489	8,378,931	8,675,860	
3.030 Purchased Services	9,252,807	9,755,564	6,691,838	-13.0%	7,966,190	8,157,797	8,354,371	8,554,395	8,789,074	
3.040 Supplies and Materials	634,104	666,780	645,516	1.0%	725,042	987,026	909,784	933,899	958,861	
3.050 Capital Outlay	437,554	246,818	404,126	10.1%	553,593	460,604	208,300	532,100	544,100	
3.060 Intergovernmental										
<b>Debt Service:</b>										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	474,471	497,630	492,283	1.9%	481,774	490,542	499,496	507,117	507,117	
4.500 <b>Total Expenditures</b>	<b>39,182,102</b>	<b>37,564,521</b>	<b>32,597,421</b>	<b>-8.7%</b>	<b>34,170,105</b>	<b>35,537,646</b>	<b>36,895,315</b>	<b>38,200,191</b>	<b>39,112,341</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	408,500	560,000	515,565	14.6%	2,349,187	1,820,200	769,275	796,940	725,000	
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 <b>Total Other Financing Uses</b>	<b>408,500</b>	<b>560,000</b>	<b>515,565</b>	<b>14.6%</b>	<b>2,349,187</b>	<b>1,820,200</b>	<b>769,275</b>	<b>796,940</b>	<b>725,000</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>39,590,602</b>	<b>38,124,521</b>	<b>33,112,986</b>	<b>-8.4%</b>	<b>36,519,292</b>	<b>37,357,846</b>	<b>37,664,590</b>	<b>38,997,131</b>	<b>39,837,341</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>3,472,626-</b>	<b>896,127-</b>	<b>1,059,968</b>	<b>-146.2%</b>	<b>111,596</b>	<b>1,574,967</b>	<b>2,079,294</b>	<b>1,558,428</b>	<b>879,675</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	19,431,306	15,958,680	15,062,553	-11.7%	16,122,521	16,234,117	17,809,084	19,888,378	21,446,806	
7.020 <b>Cash Balance June 30</b>	<b>15,958,680</b>	<b>15,062,553</b>	<b>16,122,521</b>	<b>0.7%</b>	<b>16,234,117</b>	<b>17,809,084</b>	<b>19,888,378</b>	<b>21,446,806</b>	<b>22,326,481</b>	
8.010 <b>Estimated Encumbrances June 30</b>										
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <b>Subtotal</b>										
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>15,958,680</b>	<b>15,062,553</b>	<b>16,122,521</b>	<b>0.7%</b>	<b>16,234,117</b>	<b>17,809,084</b>	<b>19,888,378</b>	<b>21,446,806</b>	<b>22,326,481</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>15,958,680</b>	<b>15,062,553</b>	<b>16,122,521</b>	<b>0.7%</b>	<b>16,234,117</b>	<b>17,809,084</b>	<b>19,888,378</b>	<b>21,446,806</b>	<b>22,326,481</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 <b>Unreserved Fund Balance June 30</b>	<b>15,958,680</b>	<b>15,062,553</b>	<b>16,122,521</b>	<b>0.7%</b>	<b>16,234,117</b>	<b>17,809,084</b>	<b>19,888,378</b>	<b>21,446,806</b>	<b>22,326,481</b>	

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt