

**New Bedford Academy  
6315 Secor Road  
Lambertville , MI 48144**

**A Resolution of the New Bedford Academy Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act of New Bedford Academy for the fiscal year 2019.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

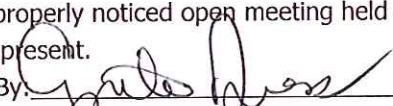
<b>Revenue:</b>		
Local	\$	21,500
State		950,008
Federal		35,724
Incoming Transfers and Other Transactions		18,000
<b>Total Revenue</b>	<b>\$</b>	<b>1,025,232</b>

BE IT FURTHER RESOLVED, that \$1,049,775 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures:</b>		
Instructional	\$	276,099
Added Needs		110,769
Pupil		30,000
Instructional Staff		6,000
General Administration		121,224
School Administration		130,647
Business		750
Operations and Maintenance		106,695
Transportation		118,943
Central		38,000
Athletics		3,500
Community		17,148
Outgoing Transfers and Other Transactions		90,000
<b>Total Expenditures</b>	<b>\$</b>	<b>1,049,775</b>
<b>Excess Revenues Over/(Under) Expenditures</b>	<b>\$</b>	<b>(24,543)</b>
<b>Beginning Fund Balance (July 1st)</b>	<b>\$</b>	<b>100,417</b>
<b>Ending Fund Balance (June 30th) <i>estimated</i></b>	<b>\$</b>	<b>75,874</b>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the New Bedford Academy Board of Directors at a properly noticed open meeting held on the 11 day of June, 2018 at which a quorum was present.

By:   
Secretary of the Board

**New Bedford Academy  
Public School Academy  
OPERATING BUDGET  
General Fund  
2018-2019**

103 students      115 students

Function	Object	Description	Actual 2016-2017	Current Budget 2017-2018	Proposed Budget 2018-2019	CHANGE
<b>REVENUE</b>						
<b>Local:</b>						
173	0000	Dues and Fees	\$ 11,466	\$ 17,000	\$ 16,500	\$ (500)
199	0000	Miscellaneous	5,023	6,000	5,000	(1,000)
<b>State:</b>						
311	0010	State Aid Foundation (\$7,871)	820,727	783,780	891,233	107,453
311	0010	Hold Harmless Guarantee	2,834	2,668	2,900	232
312	0000	Headlee Obligation for Data Collection	2,772	2,621	2,875	254
312	0020	At Risk	14,417	35,458	35,000	(458)
312	0020	At Risk - PY	7,769	11,407	-	(11,407)
312	0120	Special Education	17,144	18,029	18,000	(29)
<b>Federal:</b>						
414	0140	Title I	18,342	24,360	21,922	(2,438)
414	0210	Title II A	1,133	8,164	3,802	(4,362)
414	0000	Title IV	-	10,000	10,000	-
<b>Incoming Transfers and Other Transactions:</b>						
513	0120	Act 18 - Special Education	24,031	18,024	18,000	(24)
<b>Total Revenue &amp; Other Transactions</b>			<b>\$ 925,658</b>	<b>\$ 937,511</b>	<b>\$ 1,025,232</b>	<b>\$ 87,721</b>
<b>EXPENDITURES</b>						
<b>INSTRUCTIONAL:</b>						
<b>Elementary School</b>						
111	3110-1240	Purchased Services - Teacher	\$ 220,199	\$ 155,000	\$ 195,000	\$ 40,000
111	3110-1630	Purchased Services - Aides	2,336	-	-	-
111	3110-1870	Purchased Services - Substitute	2,688	4,000	4,000	-
111	3110-2130	Purchased Services - Health	35,205	21,000	21,000	-
111	3110-2820	Purchased Services - Retirement	5,356	3,875	4,875	1,000
111	3110-2830	Purchased Services - Social Security	16,459	12,164	15,224	3,060
111	3110-2850	Purchased Services - Unemployment	2,630	4,000	5,000	1,000
111	5110	Teaching Supplies and Materials	8,118	20,000	30,000	10,000
111	7910	Miscellaneous	369	1,000	1,000	-
<b>subtotal</b>			<b>\$ 293,360</b>	<b>\$ 221,039</b>	<b>\$ 276,099</b>	<b>\$ 55,060</b>
<b>Special Education</b>						
122	3110	Purchased Services	\$ 11,775	\$ -	\$ -	\$ -
122	3110-1240	Purchased Services - Teacher	13,329	24,000	30,000	6,000
122	3110-2130	Purchased Services - Health	370	-	6,000	6,000
122	3110-2820	Purchased Services - Retirement	115	500	750	250
122	3110-2830	Purchased Services - Social Security	991	1,836	2,295	459
122	3110-2850	Purchased Services - Unemployment	463	1,500	1,000	(500)
<b>subtotal</b>			<b>\$ 27,043</b>	<b>\$ 27,836</b>	<b>\$ 40,045</b>	<b>\$ 12,209</b>
<b>At-Risk</b>						
125	3110-1630	Purchased Services - Aides	\$ 19,965	\$ 42,500	\$ 31,500	\$ (11,000)
125	3110-2830	Purchased Services - Social Security	1,527	3,251	2,410	(841)
125	3110-2850	Purchased Services - Unemployment	694	1,114	1,090	(24)
<b>subtotal</b>			<b>\$ 22,186</b>	<b>\$ 46,865</b>	<b>\$ 35,000</b>	<b>\$ (11,865)</b>

Function	Object	Description	Actual 2016-2017	Current Budget 2017-2018	Proposed Budget 2018-2019	CHANGE
<b>Title I</b>						
125	3110-1630	Purchased Services - Aides	\$ 15,759	\$ 38,500	\$ 31,500	\$ (7,000)
125	3110-2830	Purchased Services - Social Security	1,206	2,945	2,410	(535)
125	3110-2850	Purchased Services - Unemployment	703	1,079	1,814	735
125	5110	Teaching Supplies and Materials	1,807	-	-	-
<b>subtotal</b>			<b>\$ 19,475</b>	<b>\$ 42,524</b>	<b>\$ 35,724</b>	<b>\$ (6,800)</b>
<b>SUPPORT SERVICES - PUPIL:</b>						
<b>Speech Pathology and Audiology</b>						
215	3110-1240	Purchased Services	\$ 28,850	\$ 30,000	\$ 30,000	\$ -
<b>subtotal</b>			<b>\$ 28,850</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ -</b>
<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF:</b>						
<b>Improvement of Instruction</b>						
221	3220	Workshop and Conferences	\$ 1,470	\$ 6,000	\$ 6,000	\$ -
<b>subtotal</b>			<b>\$ 1,470</b>	<b>\$ 6,000</b>	<b>\$ 6,000</b>	<b>\$ -</b>
<b>SUPPORT SERVICES - GENERAL ADMINISTRATION:</b>						
<b>Board of Education</b>						
231	3170	Legal Services	\$ 693	\$ 750	\$ 5,000	\$ 4,250
231	3180	Audit Services	8,650	8,650	8,650	-
231	7410	Dues and Fees	750	750	750	-
<b>subtotal</b>			<b>\$ 10,093</b>	<b>\$ 10,150</b>	<b>\$ 14,400</b>	<b>\$ 4,250</b>
<b>Executive Administration</b>						
232	3150	Management Services	\$ 76,000	\$ 76,000	\$ 80,000	\$ 4,000
232	3150	Oversight Fee	24,707	23,593	26,824	3,231
<b>subtotal</b>			<b>\$ 100,707</b>	<b>\$ 99,593</b>	<b>\$ 106,824</b>	<b>\$ 7,231</b>
<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>						
241	3150-1150	Purchased Services - Administrator	\$ 72,333	\$ 72,500	\$ 72,500	\$ -
241	3150-1620	Purchased Services - Adm. Assistant	19,605	22,500	25,000	2,500
241	3150-2130	Purchased Services - Health	8,546	14,000	12,000	(2,000)
241	3150-2820	Purchased Services - Retirement	2,298	2,375	2,438	63
241	3150-2830	Purchased Services - Social Security	6,706	7,268	7,459	191
241	3150-2850	Purchased Services - Unemployment	806	1,000	2,000	1,000
241	3430	Mail/Postage	1,053	1,000	1,000	-
241	4220	Equipment Lease	4,216	4,500	4,500	-
241	5910	Office Supplies	3,868	3,000	3,000	-
241	7910	Miscellaneous	656	750	750	-
<b>subtotal</b>			<b>\$ 120,087</b>	<b>\$ 128,893</b>	<b>\$ 130,647</b>	<b>\$ 1,754</b>
<b>SUPPORT SERVICES - BUSINESS:</b>						
<b>Business Service Expenditures</b>						
259	3920	Insurance	\$ 7,275	\$ 6,875	\$ -	\$ (6,875)
259	7410	Dues and Fees / Bank Charges	366	750	750	-
<b>subtotal</b>			<b>\$ 7,641</b>	<b>\$ 7,625</b>	<b>\$ 750</b>	<b>\$ (6,875)</b>

Function	Object	Description	Actual 2016-2017	Current Budget 2017-2018	Proposed Budget 2018-2019	CHANGE
<b>SUPPORT SERVICES - OPERATIONS AND MAINTENANCE</b>						
261	3410	Telephone	\$ 6,101	\$ 5,500	\$ 5,500	\$ -
261	3411	Internet	1,225	1,650	1,650	-
261	3830	Water and Sewer	6,499	7,250	7,250	-
261	3840	Waste and Trash Disposal	2,113	2,000	2,000	-
261	3910	Insurance	18,401	19,000	19,000	-
261	4110	Building Maintenance and Repair	7,866	12,000	12,000	-
261	4110-1640	Purchased Services - Janitor	30,917	30,000	30,000	-
261	4110-2830	Purchased Services - Social Security	2,365	2,295	2,295	-
261	4110-2850	Purchased Services - Unemployment	938	1,500	1,500	-
261	5510	Heat	4,197	5,000	5,000	-
261	5520	Electric	15,810	16,000	16,000	-
261	5990	Supplies and Materials	3,746	4,500	4,500	-
<b>subtotal</b>			<b>\$ 100,178</b>	<b>\$ 106,695</b>	<b>\$ 106,695</b>	<b>\$ -</b>
<b>SUPPORT SERVICES - PUPIL TRANSPORTATION</b>						
271	3150-1610	Purchased Services - Drivers	\$ 12,216	\$ 12,500	\$ 45,000	\$ 32,500
271	3150-1630	Purchased Services - Aides	7,942	8,000	-	(8,000)
271	3150-2830	Purchased Services - Social Security	1,540	1,568	3,443	1,875
271	3150-2850	Purchased Services - Unemployment	928	1,000	3,000	2,000
271	4210	Bus Lease	15,696	16,000	48,000	32,000
271	5710	Fuel	2,949	4,000	12,000	8,000
271	5990	Supplies and Materials	541	2,000	6,000	4,000
271	7910	Miscellaneous	434	500	1,500	1,000
<b>subtotal</b>			<b>\$ 42,246</b>	<b>\$ 45,568</b>	<b>\$ 118,943</b>	<b>\$ 73,375</b>
<b>SUPPORT SERVICES - CENTRAL</b>						
282	3510	Advertising	\$ 9,497	\$ 20,000	\$ 25,000	\$ 5,000
284	3190	Tech Support	21,155	22,000	10,000	(12,000)
285	3180	Audit Services	2,829	3,000	3,000	-
<b>subtotal</b>			<b>\$ 33,481</b>	<b>\$ 45,000</b>	<b>\$ 38,000</b>	<b>\$ (7,000)</b>
<b>Athletics</b>						
293	5600	Supplies	\$ 2,158	\$ 2,500	\$ 2,500	\$ -
293	7410	Dues and Fees	-	1,000	1,000	-
<b>subtotal</b>			<b>\$ 2,158</b>	<b>\$ 3,500</b>	<b>\$ 3,500</b>	<b>\$ -</b>
<b>COMMUNITY SERVICES</b>						
351	3110-1630	Purchased Services - Aides	\$ 14,655	\$ 15,500	\$ 15,000	\$ (500)
351	3110-2830	Purchased Services - Social Security	1,099	1,186	1,148	(38)
351	3110-2850	Purchased Services - Unemployment	570	750	750	-
351	5110	Supplies	220	250	250	-
<b>subtotal</b>			<b>\$ 16,544</b>	<b>\$ 17,686</b>	<b>\$ 17,148</b>	<b>\$ (538)</b>
<b>OUTGOING TRANSFERS AND OTHER TRANSACTIONS</b>						
511	7130	Principal - Mortgage	\$ 154,896	\$ 163,000	\$ 65,000	\$ (98,000)
511	7210	Interest - Mortgage	42,478	34,374	25,000	(9,374)
<b>subtotal</b>			<b>\$ 197,374</b>	<b>\$ 197,374</b>	<b>\$ 90,000</b>	<b>\$ (107,374)</b>
<b>Total Expenditures &amp; Other Transactions</b>			<b>\$ 1,022,893</b>	<b>\$ 1,036,348</b>	<b>\$ 1,049,775</b>	<b>\$ 13,427</b>
<b>Revenues and Other Financing Sources Over</b>			<b>\$ (97,235)</b>	<b>\$ (98,837)</b>	<b>\$ (24,543)</b>	<b>\$ 74,294</b>
<b>Beginning Fund Balance (July 1st)</b>			<b>\$ 296,489</b>	<b>\$ 199,254</b>	<b>\$ 100,417</b>	<b>\$ (98,837)</b>
<b>Ending Fund Balance (June 30th)</b>			<b>\$ 199,254</b>	<b>\$ 100,417</b>	<b>\$ 75,874</b>	<b>\$ (24,543)</b>

<b>FUND BALANCE % OF REVENUE</b>	<b>22%</b>	<b>7%</b>
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**New Bedford Academy  
6315 Secor Road  
Lambertville, MI 48144**

**A Resolution of the New Bedford Academy Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act of New Bedford Academy for the fiscal year 2019.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the special revenue - lunch fund are as follows:

Revenue		
Local	\$	7,500
State		380
Federal		14,500
Incoming Transfers and Other Transactions		-
Total Revenue	\$	<u>22,380</u>

BE IT FURTHER RESOLVED, that \$23,900 of the total available to appropriate in the special revenue - lunch fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Food Service		23,900
Total Appropriated	\$	<u>23,900</u>
Excess Revenues Over (Under) Expenditures		<u>(1,520)</u>
Fund Balance, July 1		3,617
Ending Fund Balance	\$	<u><u>2,097</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the New Bedford Academy Board of Directors at a properly noticed open meeting held on the 11 day of June, 2018 at which a quorum was present.

By:   
Secretary of the Board

**New Bedford Academy  
Public School Academy  
OPERATING BUDGET  
Lunch Fund  
2018-2019**

6/11/2018

Function	Object	Description	Actual 2016-2017	Current Budget 2017-2018	Proposed Budget 2018-2019	CHANGE
161	0000	Food Sales	\$ 5,044	\$ 5,500	\$ 7,500	\$ 2,000
312	0000	State Sources	100	520	380	(140)
414	0000	Federal Sources	13,001	12,500	14,500	2,000
<b>Total Revenue</b>			<b>\$ 18,145</b>	<b>\$ 18,520</b>	<b>\$ 22,380</b>	<b>\$ 3,860</b>
297	3110	Purchased Services	\$ 1,471	\$ -	\$ -	\$ -
297	5610	Food Service	18,114	20,500	23,500	3,000
297	5640	Supplies	348	400	400	-
<b>Total Expenditures</b>			<b>\$ 19,933</b>	<b>\$ 20,900</b>	<b>\$ 23,900</b>	<b>\$ 3,000</b>
<b>Incoming Transfers and Other Transactions</b>						
531	0000	Transfer from General Fund	\$ -	\$ -	\$ -	\$ -
<b>subtotal</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Excess Revenues</b>			<b>\$ (1,788)</b>	<b>\$ (2,380)</b>	<b>\$ (1,520)</b>	<b>\$ 860</b>
<b>Fund Balance (beginning of period)</b>			<b>\$ 7,785</b>	<b>\$ 5,997</b>	<b>\$ 3,617</b>	<b>\$ (2,380)</b>
<b>Fund Balance (end of period)</b>			<b>\$ 5,997</b>	<b>\$ 3,617</b>	<b>\$ 2,097</b>	<b>\$ (1,520)</b>