



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: South Washington County Schools							District Number:	0833-01
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances	
General Fund/Restricted	\$ 3,458,155	\$ 31,147,227	\$ 30,763,817	\$ 3,841,565	\$ 32,241,734	\$ 31,582,259	\$ 4,501,040	
General Fund/Other	\$ 14,406,862	\$ 240,957,195	\$ 231,872,282	\$ 23,491,775	\$ 247,078,176	\$ 246,380,130	\$ 24,189,821	
Food Service Fund	\$ 1,073,800	\$ 13,212,738	\$ 11,289,462	\$ 2,997,076	\$ 11,002,203	\$ 11,299,375	\$ 2,699,904	
Community Service Fund	\$ 158,291	\$ 13,592,299	\$ 12,787,176	\$ 963,414	\$ 12,978,195	\$ 12,807,817	\$ 1,133,792	
Building Construction Fund	\$ 18,777,990	\$ 35,834,954	\$ 17,713,697	\$ 36,899,247	\$ 30,000	\$ 13,530,000	\$ 23,399,247	
Debt Service Fund	\$ 5,912,705	\$ 37,639,628	\$ 36,833,927	\$ 6,718,406	\$ 33,018,464	\$ 32,944,280	\$ 6,792,590	
Trust Fund	\$ 40,082	\$ 17,145	\$ 11,500	\$ 45,727	\$ 15,500	\$ 15,500	\$ 45,727	
Internal Service Fund	\$ 151,152			\$ -			\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 3,903,112	\$ (517,418)	\$ 260,530	\$ 3,125,164	\$ 200,000	\$ 426,062	\$ 2,899,102	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 47,882,149	\$ 371,883,768	\$ 341,532,391	\$ 78,082,374	\$ 336,564,272	\$ 348,985,423	\$ 65,661,223	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81						
		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022			\$ -			
		Cost per student - Average Daily Membership (ADM) 06/30/2022						
		Total Operating Expenditures			\$ 271,973,460.00			
		FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			18,640.34			
		FY 2022 Operating Cost per ADM			\$ 14,590.58			
Short-Term Debt								
Certificates of Indebtedness	\$ -							
Other Short-Term Indebtedness	\$ -							

The complete budget may be inspected upon request to the superintendent.

Comments:

1. 2021-22 actual amounts represent preliminary data.
2. This publication and more financial information can be found on the District website at www.sowashco.org