

Mr. Carroll highlighted line 520 Property Insurance. He noted that the Cyber Insurance has been purchased outside of CIRMA as expected. He added that the CIRMA increase was 5% not 3% as expected.

A. Encumbrance Reports

Mr. Carroll talked about ESSER and ESSER II. Mr. Carroll continued and noted the error made at the state level in determining the funds received and that they would actually be less.

B. Special Education Tuition/Excess Cost

Mr. Carroll said there is fluidity here based on one student's possible transfer to another school. Projections are indicating a potential surplus of \$19,000 in Tuition.

C. Capital and Special Funds

Mr. Carroll said there is not much to report here. He noted that there is a placeholder for the PSSS van, which will be purchased soon.

D. Preschool Fund

Dr. Petrone said the preschool classes are almost full. M. Sobol asked if the program will be able to self-sustain once the SmartStart grant is done. Dr. Petrone said we are actively keeping money in that account. He said the program will not go away, but the question will be at what level will it stay. The Committee discussed various options related to the future of the preschool.

E. Food Services

Mr. Carroll said there won't be a Profit and Loss report until September. M. Kortmann asked about donations and the proper protocol with the usage of the funds being in writing. M. Kortmann said a policy should be developed taking into account any new laws. The Committee discussed various possibilities.

VI. Adjournment

MOTION: To Adjourn the Fiscal Meeting at 6:54 p.m.

By: M. Kortmann

Seconded: J. Beausoleil

Result: Motion passes unanimously

Respectfully submitted,

Kimberlee Arey Delorme
Board Clerk

Approved: September 9, 2021