



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Independent School District No. 834-Stillwater Area Public Schools					District Number:	834	
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances		
General Fund/Restricted	\$ 14,232,268	\$ 18,705,679	\$ 16,627,320	\$ 16,310,627	\$ 14,722,660	\$ 15,562,928	\$ 15,470,359		
General Fund/Other	\$ 7,331,798	\$ 100,074,818	\$ 102,327,186	\$ 5,079,430	\$ 111,227,340	\$ 107,965,489	\$ 8,341,281		
Food Service Fund	\$ 1,493,524	\$ 6,503,061	\$ 4,748,398	\$ 3,248,187	\$ 4,806,085	\$ 4,864,842	\$ 3,189,430		
Community Service Fund	\$ 134	\$ 7,554,411	\$ 7,517,475	\$ 37,070	\$ 7,231,778	\$ 7,372,606	\$ (103,758)		
Building Construction Fund	\$ 8,391,778	\$ 7,164,118	\$ 6,078,733	\$ 9,477,164	\$ 2,000	\$ 1,800,000	\$ 7,679,164		
Debt Service Fund	\$ 3,240,252	\$ 9,466,924	\$ 10,395,896	\$ 2,311,281	\$ 9,704,495	\$ 9,691,975	\$ 2,323,801		
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Internal Service Fund	\$ 5,642,625	\$ 17,913,629	\$ 19,228,656	\$ 4,327,598	\$ 17,200,000	\$ 17,200,000	\$ 4,327,598		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ 6,402,009	\$ 391,003	\$ 1,388,883	\$ 5,404,129	\$ -	\$ -	\$ 5,404,129		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total - All Funds	\$ 46,734,388	\$ 167,773,644	\$ 168,312,547	\$ 46,195,485	\$ 164,894,358	\$ 164,457,840	\$ 46,632,003		
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81					Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022		
Outstanding July 1, 2021	\$ 92,440,000						None		
Plus: New Issues	\$ 7,265,000								
Less: Redeemed Issues	\$ 7,285,000								
Outstanding June 30, 2022	\$ 92,420,000								
Short-Term Debt		Cost per student - Average Daily Membership (ADM) 06/30/2022					Total Operating Expenditures		
Certificates of Indebtedness	None						\$ 121,353,443.09		
Other Short-Term Indebtedness	None						FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		8,127.39
							FY 2022 Operating Cost per ADM		\$ 14,931.42

The complete budget may be inspected upon request to the superintendent.

Comments:
District 834's website is www.stillwaterschools.org
Fiscal Year (FY) 2022 and FY 2023 Data as of 11/15/22.