



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Independent School District No. 834-Stillwater Area Public Schools					District Number:		834
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances		
General Fund/Restricted	\$ 14,738,964	\$ 13,689,872	\$ 14,196,569	\$ 14,232,267	\$ 17,225,609	\$ 17,887,988	\$ 13,569,888		
General Fund/Other	\$ 13,978,160	\$ 99,523,464	\$ 106,169,825	\$ 7,331,799	\$ 99,338,575	\$ 99,867,307	\$ 6,803,067		
Food Service Fund	\$ 1,133,842	\$ 3,618,152	\$ 3,258,470	\$ 1,493,524	\$ 4,553,894	\$ 4,475,524	\$ 1,571,894		
Community Service Fund	\$ 585,308	\$ 5,230,325	\$ 5,815,499	\$ 134	\$ 7,116,232	\$ 7,053,544	\$ 62,822		
Building Construction Fund	\$ 1,372,200	\$ 7,282,909	\$ 263,330	\$ 8,391,779	\$ 1,000	\$ 492,000	\$ 7,900,779		
Debt Service Fund	\$ 2,860,179	\$ 10,507,671	\$ 10,127,598	\$ 3,240,252	\$ 9,284,306	\$ 10,094,163	\$ 2,430,395		
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Internal Service Fund	\$ 5,262,283	\$ 18,146,098	\$ 17,765,757	\$ 5,642,625	\$ 17,200,000	\$ 17,200,000	\$ 5,642,625		
* OPEB Revocable Trust Fund	\$ 6,894,859	\$ 1,253,515	\$ 1,746,365	\$ 6,402,009	\$ -	\$ -	\$ 6,402,009		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total - All Funds	\$ 46,825,795	\$ 159,252,006	\$ 159,343,413	\$ 46,734,389	\$ 154,719,616	\$ 157,070,526	\$ 44,383,479		
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					None		
Outstanding July 1, 2020	\$ 92,835,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021							
Plus: New Issues	\$ 6,670,000	Cost per student - Average Daily Membership (ADM) 06/30/2021					\$ 122,196,216.47		
Less: Redeemed Issues	\$ 7,065,000								
Outstanding June 30, 2021	\$ 92,440,000	Total Operating Expenditures					\$ 122,196,216.47		
Short-Term Debt		FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					8,221.57		
Certificates of Indebtedness	None	FY 2021 Operating Cost per ADM					\$ 14,862.88		
Other Short-Term Indebtedness	None								

The complete budget may be inspected upon request to the superintendent.

Comments:
District 834's website is www.stillwaterschools.org

* Other Post-Employment Benefits (OPEB)