



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Independent Schools District No. 834-Stillwater Area Public Schools					District Number:	834
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances	
General Fund/Restricted	\$ 12,387,031	\$ 16,398,233	\$ 14,045,742	\$ 14,739,522	\$ 13,930,326	\$ 17,349,914	\$ 11,319,934	
General Fund/Other	\$ 8,612,507	\$ 98,411,168	\$ 93,045,513	\$ 13,978,162	\$ 99,588,885	\$ 97,295,960	\$ 16,271,087	
Food Service Fund	\$ 953,757	\$ 3,924,484	\$ 3,744,400	\$ 1,133,841	\$ 4,492,367	\$ 4,425,385	\$ 1,200,823	
Community Service Fund	\$ 1,473,702	\$ 6,133,641	\$ 7,022,035	\$ 585,308	\$ 7,611,700	\$ 7,786,169	\$ 410,839	
Building Construction Fund	\$ 4,342,920	\$ 43,840	\$ 3,014,559	\$ 1,372,201	\$ 20,000	\$ 477,000	\$ 915,201	
Debt Service Fund	\$ 2,962,013	\$ 16,077,749	\$ 16,179,582	\$ 2,860,180	\$ 10,475,402	\$ 10,127,608	\$ 3,207,974	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ 3,434,622	\$ 17,137,906	\$ 15,310,244	\$ 5,262,283	\$ 17,200,000	\$ 17,200,000	\$ 5,262,283	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 7,591,507	\$ 314,521	\$ 1,011,168	\$ 6,894,860	\$ -	\$ -	\$ 6,894,860	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 41,758,059	\$ 158,441,542	\$ 153,373,243	\$ 46,826,357	\$ 153,318,680	\$ 154,662,036	\$ 45,483,001	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					None	
Outstanding July 1, 2019	\$ 99,890,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020						
Plus: New Issues	\$ 5,630,000	Cost per student - Average Daily Membership (ADM) 06/30/2020					\$ 110,557,651.97	
Less: Redeemed Issues	\$ 12,685,000							
Outstanding June 30, 2020	\$ 92,835,000	Total Operating Expenditures					\$ 110,557,651.97	
Short-Term Debt		FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					8,474.35	
Certificates of Indebtedness	None	FY 2020 Operating Cost per ADM					\$ 13,046.15	
Other Short-Term Indebtedness	None							

The complete budget may be inspected upon request to the superintendent.

Comments:
District 834's website is www.stillwaterschools.org