

MEMORANDUM OF AGREEMENT

By and Between

The Town of Coventry and the Coventry Board of Education

THIS MEMORANDUM OF AGREEMENT is made by and between the TOWN OF COVENTRY (the "Town") and the COVENTRY BOARD OF EDUCATION (the "Board"), and will herein be referred to collectively as the "Parties".

WHEREAS, pursuant to Board Policy 5118, tuition is required to be paid to Coventry Public Schools for a non-resident student who is approved to attend the Coventry Public Schools by the Board on a space available basis;

WHEREAS, the Parties agree that tuition payments received for such non-resident students attending the Coventry Public Schools should go towards the cost of operating such schools;

NOW THEREFORE, the Parties agree as follows:

1. The allowable uses and accounting of funds from tuition payments received for non-resident students enrolled in the Coventry Public Schools shall be consistent with Board Policy 5118. All tuition revenues received will be recorded within the Board of Education Tuition Fund.
2. A special revenue fund, Board of Education Tuition Fund, will be created to record all revenues received from non-resident tuition payments. Allowable expenses of this fund include education expenses, school building maintenance and transfers to the General Fund to cover other Board of Education budget issues. Access to these funds is at the sole discretion of the Board of Education and does not require Town Council permission to utilize available funds


Being authorized to sign on behalf of the above-mentioned Parties, the undersigned have executed this agreement upon their mutual signature.



John Elsesser, Town Manager
Town of Coventry

2/4/2019

Date



Dr. David J. Petrone, Superintendent of Schools
Coventry Board of Education

2-1-19

Date