

Strongsville City School District
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenue:								
1.010 - General Property Tax (Real Estate)	53,791,543	57,859,774	57,748,008	60,561,642	60,626,601	56,892,085	53,099,119	53,505,156
1.020 - Public Utility Personal Property	3,467,303	3,876,292	4,208,728	4,319,950	4,592,473	4,708,567	4,832,091	5,146,241
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	8,741,678	9,363,778	7,915,445	8,245,360	8,447,611	8,776,806	9,107,783	9,458,938
1.040 - Restricted Grants-in-Aid	72,471	72,470	546,099	476,164	424,298	358,018	301,031	236,118
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	6,231,907	6,331,252	6,359,822	6,386,526	6,585,588	6,170,375	5,752,186	5,658,815
1.060 - All Other Operating Revenues	6,709,132	6,493,172	6,597,030	6,404,852	6,217,466	6,053,663	5,865,239	5,662,012
1.070 - Total Revenue	79,014,033	83,996,737	83,375,131	86,394,494	86,894,037	82,959,514	78,957,449	79,667,280
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	26,393	86,601	126,862	211,954	80,000	80,000	80,000	80,000
2.060 - All Other Financing Sources	702,870	1,213,260	351,862	31,985	3,000	3,000	3,000	3,000
2.070 - Total Other Financing Sources	729,263	1,299,862	478,725	243,939	83,000	83,000	83,000	83,000
2.080 - Total Revenues and Other Financing Sources	79,743,296	85,296,599	83,853,856	86,638,433	86,977,037	83,042,514	79,040,449	79,750,280
Expenditures:								
3.010 - Personnel Services	41,772,793	43,397,249	45,422,822	47,850,278	49,219,950	51,001,240	51,885,716	52,609,856
3.020 - Employees' Retirement/Insurance Benefits	16,877,042	17,174,054	17,976,490	19,518,432	20,622,638	22,014,901	23,231,016	24,498,772
3.030 - Purchased Services	7,824,735	8,156,833	6,206,103	7,410,477	7,554,746	7,668,487	7,880,641	7,887,730
3.040 - Supplies and Materials	1,364,056	1,556,663	1,917,020	2,586,403	2,607,261	2,607,261	2,607,261	2,607,261
3.050 - Capital Outlay	693,556	927,927	824,987	715,515	806,457	806,457	806,457	806,457
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	309,018	327,143	340,897	355,311	375,414	45,000	45,000	50,000
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	106,746	91,543	75,801	59,539	42,033	32,053	30,118	28,075
4.300 - Other Objects	1,044,905	1,146,846	1,232,233	1,253,324	1,275,377	1,296,431	1,313,230	1,331,382
4.500 - Total Expenditures	69,992,851	72,778,257	73,996,354	79,749,279	82,503,876	85,471,830	87,799,439	89,819,533
Other Financing Uses								
5.010 - Operating Transfers-Out	594,995	1,003,288	395,709	586,434	1,379,327	628,481	627,605	610,000
5.020 - Advances-Out	86,601	126,862	211,954	80,000	80,000	80,000	80,000	80,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	681,596	1,130,150	607,663	666,434	1,459,327	708,481	707,605	690,000
5.050 - Total Expenditures and Other Financing Uses	70,674,447	73,908,408	74,604,016	80,415,713	83,963,203	86,180,311	88,507,044	90,509,533
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	9,068,849	11,388,191	9,249,840	6,222,720	3,013,834	(3,137,797)	(9,466,595)	(10,759,253)
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	32,633,497	41,702,345	53,090,536	62,340,376	68,563,096	71,576,930	68,439,134	58,972,539
7.020 - Cash Balance June 30	41,702,345	53,090,536	62,340,376	68,563,096	71,576,930	68,439,134	58,972,539	48,213,286
8.010 - Estimated Encumbrances June 30	1,932,269	2,173,525	2,036,742	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	39,770,077	50,917,011	60,303,634	66,563,096	69,576,930	66,439,134	56,972,539	46,213,286
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	4,870,998	9,782,724	9,865,091
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	4,870,998	14,653,722	24,518,813
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	39,770,077	50,917,011	60,303,634	66,563,096	69,576,930	71,310,132	71,626,261	70,732,099
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	39,770,077	50,917,011	60,303,634	66,563,096	69,576,930	71,310,132	71,626,261	70,732,099

5-Year with Replacement/Renewal Levy Revenue Included - Lines 1.010, 1.020, 1.030 and 1.050	Strongsville City School District Schedule Of Revenue, Expenditures and Changes In Fund Balances Actual and Forecasted Operating Fund							
	ACTUAL			FORECASTED				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenue:								
1.010 - General Property Tax (Real Estate)	53,791,543	57,859,774	57,748,008	60,561,642	60,626,601	61,118,605	61,578,151	62,036,331
1.020 - Public Utility Personal Property	3,467,303	3,876,292	4,208,728	4,319,950	4,592,473	4,886,391	5,199,120	5,536,760
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	8,741,678	9,363,778	7,915,445	8,245,360	8,447,611	8,776,806	9,107,783	9,458,938
1.040 - Restricted Grants-in-Aid	72,471	72,470	546,099	476,164	424,298	358,018	301,031	236,118
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	6,231,907	6,331,252	6,359,822	6,386,526	6,585,588	6,637,029	6,688,848	6,602,212
1.060 - All Other Operating Revenues	6,709,132	6,493,172	6,597,030	6,404,852	6,217,466	6,053,663	5,865,239	5,662,012
1.070 - Total Revenue	79,014,033	83,996,737	83,375,131	86,394,494	86,894,037	87,830,512	88,740,173	89,532,371
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	26,393	86,601	126,862	211,954	80,000	80,000	80,000	80,000
2.060 - All Other Financing Sources	702,870	1,213,260	351,862	31,985	3,000	3,000	3,000	3,000
2.070 - Total Other Financing Sources	729,263	1,299,862	478,725	243,939	83,000	83,000	83,000	83,000
2.080 - Total Revenues and Other Financing Sources	79,743,296	85,296,599	83,853,856	86,638,433	86,977,037	87,913,512	88,823,173	89,615,371
Expenditures:								
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3.030 - Purchased Services	7,824,735	8,156,833	6,206,103	7,410,477	7,554,746	7,668,487	7,880,641	7,887,730
3.040 - Supplies and Materials	1,364,056	1,556,663	1,917,020	2,586,403	2,607,261	2,607,261	2,607,261	2,607,261
3.050 - Capital Outlay	693,556	927,927	824,987	715,515	806,457	806,457	806,457	806,457
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	309,018	327,143	340,897	355,311	375,414	45,000	45,000	50,000
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	106,746	91,543	75,801	59,539	42,033	32,053	30,118	28,075
4.300 - Other Objects	1,044,905	1,146,846	1,232,233	1,253,324	1,275,377	1,296,431	1,313,230	1,331,382
4.500 - Total Expenditures	69,992,851	72,778,257	73,996,354	79,749,279	82,503,876	85,471,830	87,799,439	89,819,533
Other Financing Uses								
5.010 - Operating Transfers-Out	594,995	1,003,288	395,709	586,434	1,379,327	628,481	627,605	610,000
5.020 - Advances-Out	86,601	126,862	211,954	80,000	80,000	80,000	80,000	80,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	681,596	1,130,150	607,663	666,434	1,459,327	708,481	707,605	690,000
5.050 - Total Expenditures and Other Financing Uses	70,674,447	73,908,408	74,604,016	80,415,713	83,963,203	86,180,311	88,507,044	90,509,533
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	9,068,849	11,388,191	9,249,840	6,222,720	3,013,834	1,733,201	316,129	(894,162)
Cash Balance July 1 - Including Proposed Renewal/ 7.010 - Replacement and New Levies	32,633,497	41,702,345	53,090,536	62,340,376	68,563,096	71,576,930	73,310,131	73,626,260
7.020 - Cash Balance June 30	41,702,345	53,090,536	62,340,376	68,563,096	71,576,930	73,310,131	73,626,260	72,732,098
8.010 - Estimated Encumbrances June 30	1,932,269	2,173,525	2,036,742	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Reservations of Fund Balance:								
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9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 INCLUDING Replacement/Renewal Levies	39,770,077	50,917,011	60,303,634	66,563,096	69,576,930	71,310,131	71,626,260	70,732,098
Rev from Replacement/Renewal Levies INCLUDED Above:								
1.01 - Real Estate	-	-	-	-	-	4,226,520	8,479,032	8,531,175
1.02 - Public Utility PP	-	-	-	-	-	177,824	367,029	390,519
1.03 - Income Tax	-	-	-	-	-	-	-	-
1.05 - Rollback & Homestead and TPP Reimbursement	-	-	-	-	-	466,654	936,662	943,397
Total of Replacement/Renewal Levies INCLUDED Above						4,870,998	9,782,724	9,865,091
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	39,770,077	50,917,011	60,303,634	66,563,096	69,576,930	71,310,131	71,626,260	70,732,098

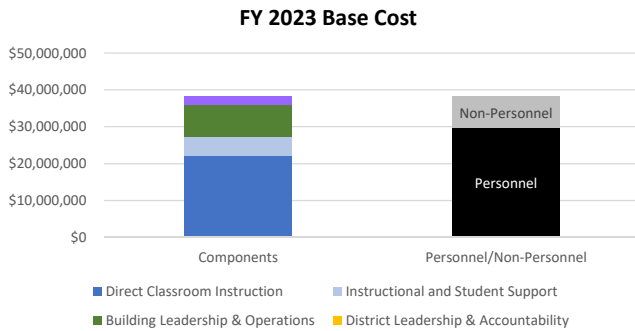
Strongsville City School District

State Funding Supplement to Five-Year Forecast

November, 2022



Ohio's Fair School Funding Plan Base Cost State Share Overview - FY 2023

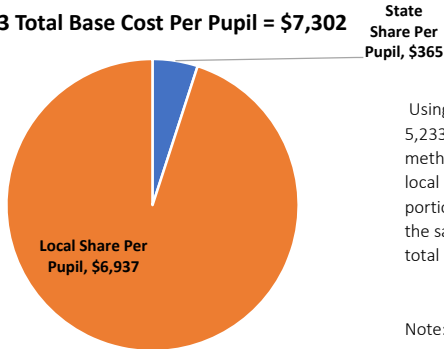


Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

For Strongsville City School District the calculated Base Cost total is \$38,209,887 in FY 2023.

There are four Base Cost component areas: Direct Classroom Instruction \$22,034,668, Instructional and Student Support \$5,329,975, Building Leadership and Operations \$8,477,653, Leadership and Accountability \$2,367,592. Of the total base cost about 77% is estimated for personnel related cost. Note: Calculations are based upon Financial Planning Software - Assumption Assist.

FY 2023 Total Base Cost Per Pupil = \$7,302



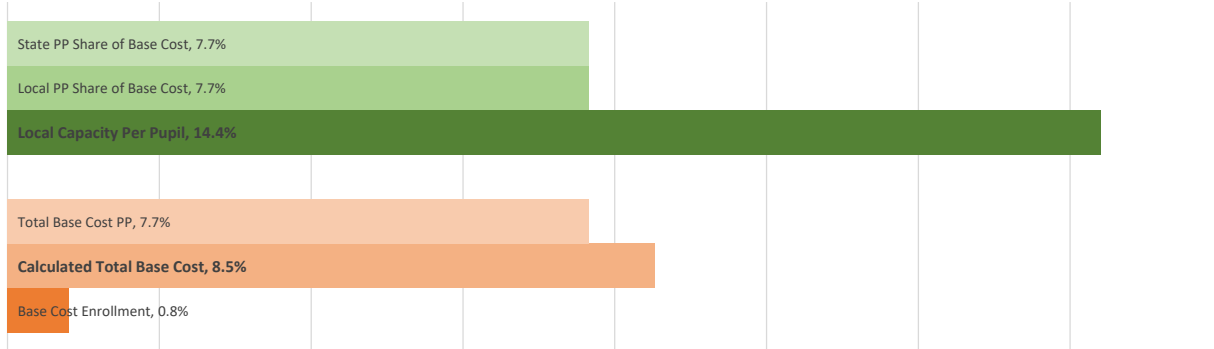
Using the total Base Cost of \$38,209,887 shown above, with an enrollment of 5,233 the total per pupil base cost is \$7,302. The FSFP local capacity methodology, using a per pupil wealth/capacity of \$337,041 calculates that the local portion of total base cost is \$6,937 per pupil in FY 2023. The local per pupil portion is updated each fiscal year and is projected to go up \$28 by FY 2027. At the same time, the total base cost per pupil is estimated to increase by \$559 to a total per pupil base cost of \$7,861.

Note: Enrollment used for base cost calculations is the higher of the three year average (district educated) for years 2020, 2021, and 2022, or 2022.

Local and State Share - Key Funding Demographics

The Fair School Funding Plan (FSFP) relies upon a calculation of base cost to educate a student that is unique to each district. The calculation uses enrollment and student demographics to determine cost for teachers, other staff, supplies, etc. Once the base cost is calculated a local pp share is calculated based upon the district's capacity to pay. A state share percentage of the base cost is then determined based upon the remaining portion of total base cost.

Key Funding Demographics - Cumulative Change Over Forecast Period



The district's calculated total base cost is projected to go up 8.5% over the forecast period ending June 30, 2027. This change is a function of 'inflationary considerations' of the base cost components and enrollment. The district's base cost enrollment is estimated to increase .8% over the forecast period. The resulting per pupil base cost is expected to go up 7.7%. These results are trend-based and are only intended as an indication of overall direction. The current law calculates base cost for both years of the biennium, the same is assumed for subsequent biennial budgets. This method causes per pupil base cost to remain stagnant in the 2nd year of a biennium. Additionally, the FSFP methodology as passed by the legislature is using 2018 salary and benefit information for FY 22 and 23 cost calculations. By FY 2024, these cost factors will be five years behind the current forecast and in some cases the local share calculations.

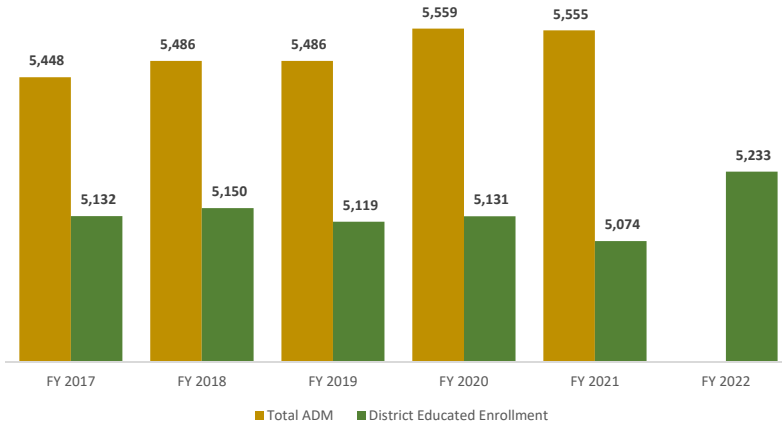
Calculated local capacity to pay for the base cost is expected to increase 14.4% over the forecast period. Therefore, the calculated locally generated funding of per pupil base cost is expected to go up 7.7%. At the same time the calculated state share is expected to go up 7.7%. This results in a local share of 95% of calculated base cost in FY 2022, compared to a local share of 95.6% in FY 2026. These are calculated changes and actual funding results could vary. For example, in some cases a district may be on the funding guarantee.

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Total Base Cost	\$43,790,666	\$45,500,109	\$45,626,352	\$47,593,415	\$47,699,437
YOY Change		3.9%	0.3%	4.3%	0.2%
FY 22 to FY 26 Change					8.9%
Base Cost Enrollment	5,233	5,228	5,244	5,260	5,276
YOY Change		-0.1%	0.3%	0.3%	0.3%
FY 22 to FY 26 Change					0.8%
	Current Biennium		FY 24 & FY 25 Biennium		FY 26/27 Bienn.
	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Total Per Pupil Base Cost	\$7,302	\$7,579	\$7,577	\$7,868	\$7,861
YOY Change		3.8%	0.0%	3.8%	-0.1%
FY 22 to FY 26 Change					7.7%

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Local PP Wealth/Income Factor =					
<u>Property Values + Taxpayer Income</u>	\$337,041	\$353,082	\$367,893	\$376,757	\$385,611
YOY Change		4.8%	4.2%	2.4%	2.4%
FY 22 to FY 26 Change					14.4%
Calculated Amount Generated Locally					
<u>Local Per Pupil Capacity</u>	\$6,937	\$7,200	\$7,198	\$7,475	\$7,468
YOY Change		3.8%	0.0%	3.8%	-0.1%
FY 22 to FY 26 Change					7.7%
Total PP Base Cost - Local PP Capacity =					
<u>State Per Pupil Funding</u>	\$365	\$379	\$379	\$393	\$393
YOY Change		3.8%	0.0%	3.8%	-0.1%
FY 22 to FY 26 Change					7.7%

Ohio's Fair School Funding Plan - Districted Educated Enrollment
(and implications beyond state revenue)

Total ADM Compared to District Educated



Perhaps one of the biggest changes that Ohio made to per pupil funding is the definition of enrollment. Ohio started using "district educated" which is comprised of resident students attending and open enrollment "in" students. In prior funding formulas the district total/ formula ADM was used to calculate state funding. This change, in some cases reduces net state funding because the district is no longer receiving funding for community school, scholarship students, etc. However, at the same time, the district will not be expensing tuition to pay for these students and therefore cost will be lower.

Note: Total ADM includes community school, open enrollment "out", scholarships, STEM.
The following is an example built from the Ohio Department of Education's FY 2021 SFPR and is for illustration of the tuition change.

Enrollment Implications on Other Revenue and Tuition Expenses (Purchased Services)

	FY 2021	
	ODE SFPR	
Open Enrollment (OE) Net	(\$168,114)	Net OE Out, expenditures will decrease more than OE revenue will decrease. This potentially has a 'net favorable' impact on the forecast.
Impact on Expenses Only:		
Community School	(\$1,532,308)	The difference in how enrollment is calculated for funding in most cases will create a net favorable result. In other words, the tuition the district was paying as a transfer to others will be eliminated and FY 2022 expenditures should decrease. For open enrollment "in" districts, the tuition revenue will also decrease (and open enrollment tuition out will decrease). The table to the left provides a conceptual result of the potential impact using FY 2021 state funding data.
Stem School	\$0	
Cleveland Scholarship & Pilot	\$0	
Autism Scholarship	(\$257,312)	
EdChoice Scholarship	\$0	
Peterson Scholarship	(\$415,668)	
Net Impact on "other revenue" and "Tuition Cost"	(\$2,373,403)	Expenses are decreasing more than the revenues are decreasing. This potentially has a 'net favorable' impact on the forecast.





Ohio's Fair School Funding Plan - Favorable/(Unfavorable) Financial Impact

Strongsville City School District

I. Revenue Impact FY 2021 to FY 2022

	Actual Posted FY 2021	District Actual FY 2022
Overall State Revenue Gain/Loss FY 2021 to FY 2022		
Unrestricted State Funding Per 5Cast Forecast Lines	\$9,363,778	\$7,915,445 <After State Funding Assumption Asst.
Restricted State Funding Per 5Cast Forecast Lines	\$72,470	\$546,099 <After State Funding Assumption Asst.
Open Enrollment In Revenue Code 1227 as Posted 5Cast	\$0	
Total State Funding as Posted	\$9,436,248	\$8,461,544 < Total State Funding as Forecasted
Revenue Change FY 22 over/(Under) FY 21		(\$974,705) Potential Unfavorable Impact on Revenue Current Assumption Assist Results

II. Expenditure Impact FY 2021 to FY 2022

Other FSFP Factors Beyond State Revenue Detail		FY 2021	
Open Enrollment Expense (Calculated)		(\$168,114)	SFPR Net Adjusted for Posted Open Enrollment In Revenue
From FY 21 June#2 SFPR:			
Community School		(\$1,532,308)	
Stem School		\$0	
Cleveland Scholarship & Pilot		\$0	
Autism Scholarship		(\$257,312)	
EdChoice Scholarship		\$0	
Peterson Scholarship		(\$415,668)	
Potential "Tuition Cost Reduction" Impact		(\$2,373,403)	
FY 21 S Wellness Expenditures Shifted to General Fund in FY 22	\$264,927		Potential Unfavorable Impact Wellness Spending Shifted to General Fd (Assumes All Wellness) If spent less then could be less unfavorable.
Memo: SF10 Restricted FY 2022 Wellness	\$210,840		
Net Impact on Expenditures		(\$2,108,476)	Potential Favorable Impact

III. Combined FSFP Conceptual Impact on Both Revenue and Expenditures

	FY 2022
Net Impact on FY 22 Revenue Compared to FY 2021	(\$974,705) Section I Above
Net Impact Expenditures Compared to FY 2021	\$2,108,476 Section II Above
Combined Revenue and Expenditure FSFP Impact	\$1,133,771

Note: When comparing to the state's simulations keep in mind that the simulations used the January 2021 SFPR, and the above is June #2, 2021. Also, the simulations did not account for the special education (cat cost pool) deduction of: **(\$33,015)**

Ohio's Fair School Funding Plan - Detailed Funding Results (SF8)

Strongsville City School District

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Local Demographics					
.A Per Pupil Base Cost (SF4 Line C)	\$7,302	\$7,579	\$7,577	\$7,868	\$7,861
.A2 State Per Pupil Share (SF4 Line E)	\$365	\$379	\$379	\$393	\$393
.B Current District Educated Enrollment (SF1a)	5,227.7	5,243.7	5,259.6	5,275.6	5,291.5
Current Year's FSFP Formula Funding:					
.C State's Share of Base Cost Amt. (SF4 Line I)	\$1,908,559	\$1,987,165	\$1,992,582	\$2,075,490	\$2,079,846
.D State's Share of Categoricals (SF5)	\$331,666	\$346,727	\$347,773	\$363,703	\$364,775
.E Targeted SF6 (without Supplemental)	\$0	\$0	\$0	\$0	\$0
.F Calculated FSFP Formula Funding (C+D+E)	\$2,240,225	\$2,333,892	\$2,340,355	\$2,439,192	\$2,444,621
FY 2020 Guarantee Base Funding:					
.G 2020 SFPR Base Funding w/o DPIA (Result 1)	\$6,299,864	\$6,299,864	\$6,299,864	\$6,299,864	\$6,299,864
.H FSFP Formula to FY20 Base Difference (F - G)	(\$4,059,638)	(\$3,965,972)	(\$3,959,509)	(\$3,860,672)	(\$3,855,243)
.I Formula Phase In or CFO's (below)	33.33%	50.00%	66.67%	83.33%	100.00%
.J FSFP Formula Phase In Current Years' (H x I)	(\$1,353,077)	(\$1,982,986)	(\$2,639,805)	(\$3,217,098)	(\$3,855,243)
.K 2020 SFPR + FSFP Formula Phase In (G + J)	\$4,946,786	\$4,316,878	\$3,660,059	\$3,082,766	\$2,444,621
Add-on DPIA and Supplemental Targeted					
.L 2020 DPIA Base (Step SF6)	\$46,977	\$46,977	\$46,977	\$46,977	\$46,977
.M Calculated DPIA (Step SF6)	\$44,780	\$46,222	\$47,729	\$49,306	\$50,958
.N DPIA Phase In or CFO's (below)	14.00%	50.00%	66.67%	83.33%	100.00%
.O Phased In DPIA Funding (L +(M - L)*N)	\$46,670	\$46,599	\$47,479	\$48,918	\$50,958
.P Supplemental Targeted (SF6)	\$0	\$0	\$0	\$0	\$0
.Q Add-on DPIA and Supplemental Targeted (O + P)	\$46,670	\$46,599	\$47,479	\$48,918	\$50,958
Base FY20 Guarantee Calculation					
.R Current FY Funding (K+ Q)	\$4,993,456	\$4,363,478	\$3,707,538	\$3,131,684	\$2,495,579
.R1 2020 Base (G) Plus DPIA Base (L)	\$6,346,841	\$6,346,841	\$6,346,841	\$6,346,841	\$6,346,841
.R2 '20 Base Transitional Aid (R1 - R) (Result 1)	\$1,353,385	\$1,983,363	\$2,639,303	\$3,215,157	\$3,851,262
Formula Phase In or CFO's (below)	\$6,346,841	\$6,346,841	\$6,346,841	\$6,346,841	\$6,346,841
YOY Analysis					
Unphased-in Formula (H - J)	\$0	\$0	\$0	\$0	\$0
YOY Change		\$0	\$0	\$0	\$0
FY 2020 Guarantee Line R2	\$1,353,385	\$1,983,363	\$2,639,303	\$3,215,157	\$3,851,262
YOY Change		\$629,978	\$655,940	\$575,853	\$636,105

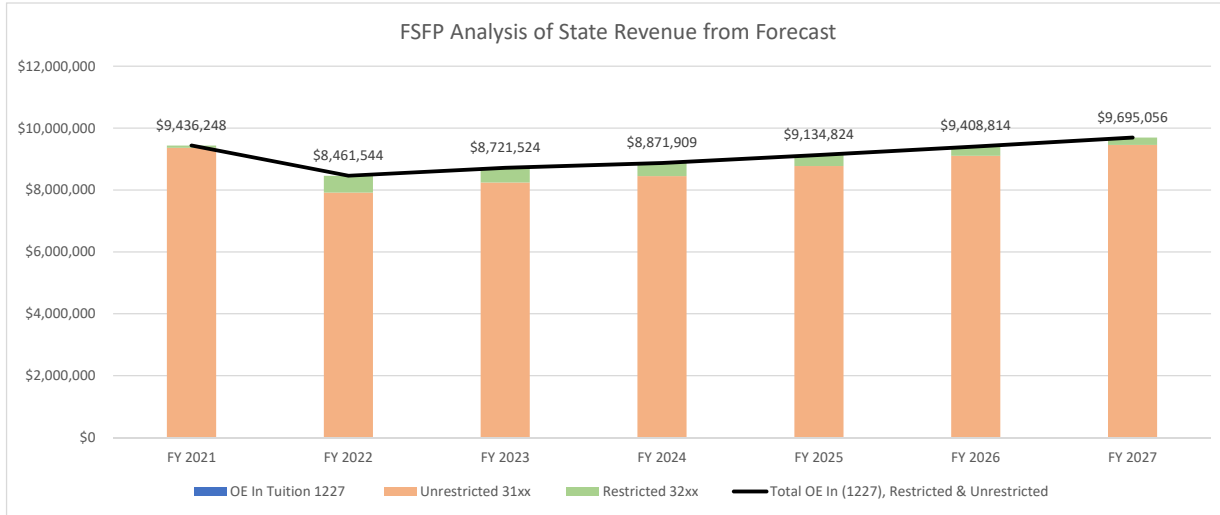


Ohio's Fair School Funding Plan - Summary Funding Results (SF8)

Funding Summary		FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
.R3	Current Year's Funding (R + R2)	\$6,346,841	\$6,346,841	\$6,346,841	\$6,346,841	\$6,346,841
.S1	Open Enrolled ADM Loss Impact (Result 2)	\$0	\$0	\$0	\$0	\$0
.S2	Special Education Set-Aside (SF5)	(\$33,015)	(\$31,856)	(\$30,298)	(\$29,900)	(\$28,626)
.T1	Career Awareness Revenue	\$0	\$0	\$0	\$0	\$0
.T2	CTC Associated Services Adj.	(\$1,284)	(\$1,353)	(\$1,357)	(\$1,429)	(\$1,433)
.T3	Transportation (SF7)	\$1,285,787	\$1,488,876	\$1,702,761	\$1,927,904	\$2,164,780
.U	FY 2021 Transition Supp Result 3	\$0	\$0	\$0	\$0	\$0
.V	CFO Bottom Line Funding Adjustment Below	\$0	\$0	\$0	\$0	\$0
Total State Funding		\$7,598,328	\$7,802,507	\$8,017,948	\$8,243,416	\$8,481,561
YOY Change			\$204,179	\$215,441	\$225,468	\$238,145
YOY % Change			2.69%	2.76%	2.81%	2.89%
Trend Indicator of Funding Status		Guarantee	Guarantee	Guarantee	Guarantee	Guarantee
FY 20 + FY 21 Base Guarantee Total		\$1,353,385	\$1,983,363	\$2,639,303	\$3,215,157	\$3,851,262

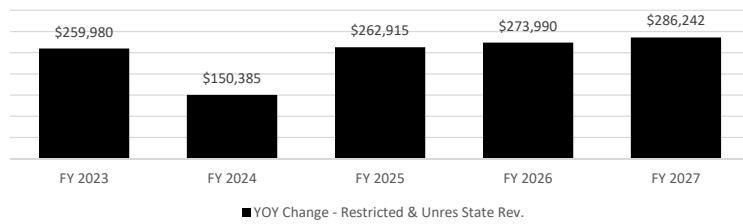
These funding estimates culminating to row R3 above and beyond should be considered a trend estimate based upon current information. Many assumptions are made regarding future inflationary pressures and funding decisions based upon current law practice. Current laws can be changed and with it funding results.

Ohio's Fair School Funding Plan - CFO Bottom Line Revenue Analysis

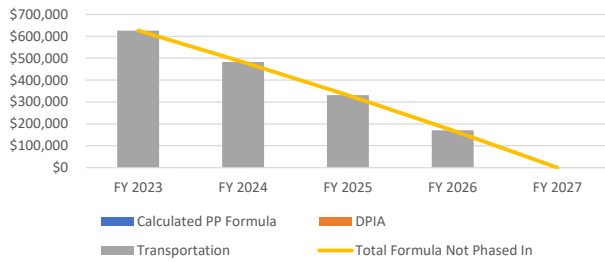


The FSFP is a formula that is being phased in and includes guarantees. With phase-ins some districts may have formula funding that is not phased-in. Other districts may experience guarantee funding. The graphs below point out these key points and the CFO's adjustment response, if any, in the bottom two charts.

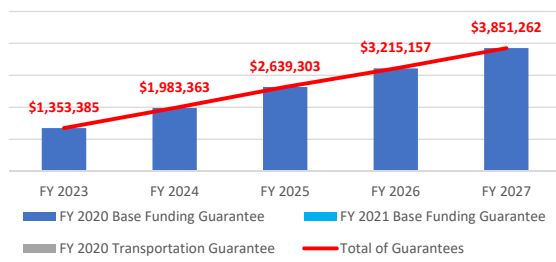
YOY Revenue Change w/FSFP



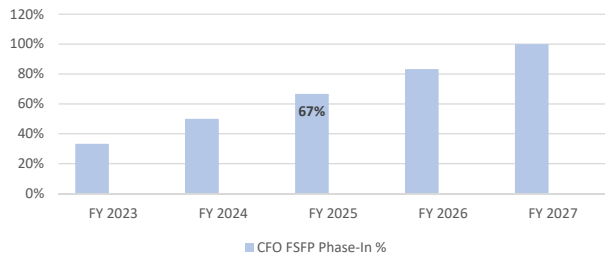
Formula Categories Not Phased In (Not Included in Bottom Line Revenue)



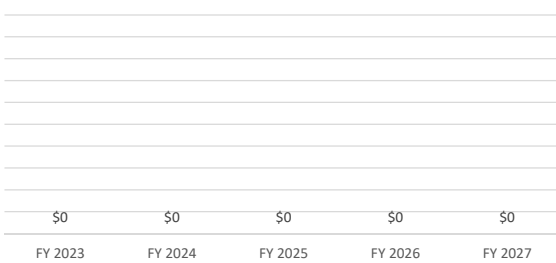
Guarantee Amounts Included in Bottom Line State Formula Funding



Formula and DPIA Phase-In Percentage Original Assumption Compared to CFO Modeled

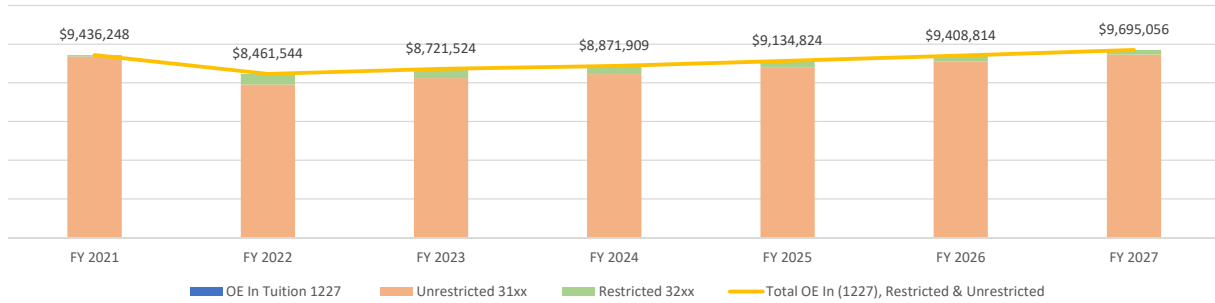


Annual CFO Adjustments to Bottom Line Revenue



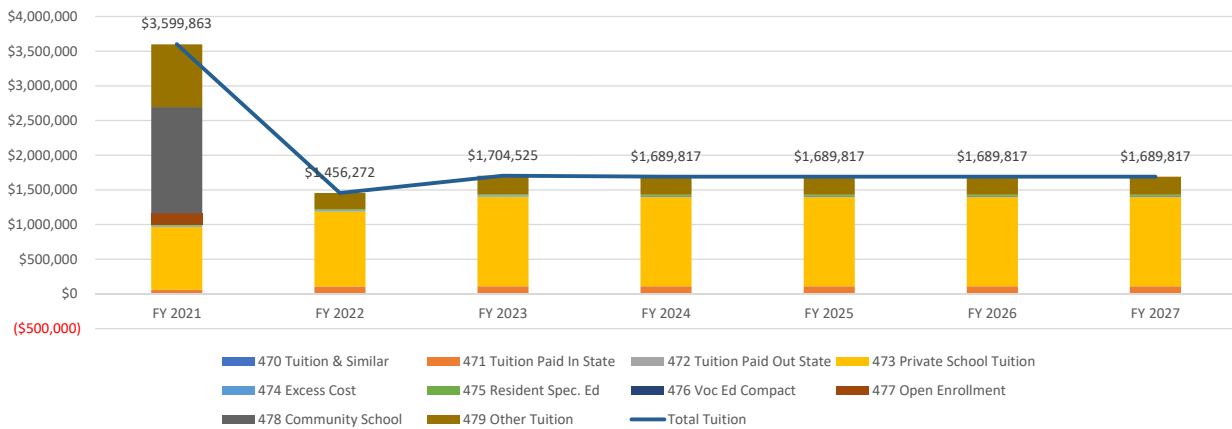
Ohio's Fair School Funding Plan - Results in Forecast

Current Forecasted State Revenue (FSFP)



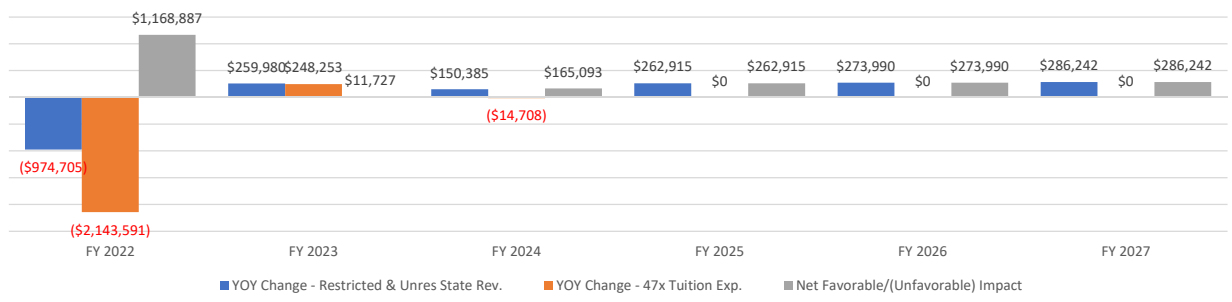
The above graph summarizes key state revenue line items impacted by the FSFP plan. Districts that had open enrollment 'in' revenue will not see this source of revenue in the future. Overall the district's projected revenue increased \$259,980 from FY 2022 to FY 2023. The above results are from the district's forecast and assume USAS codification standards. Note: FY 2021 and FY 2022 are actual. FY 2023 through FY 2027 are current forecast results.

Current Forecasted Tuition FSFP Analysis



Tuition expenses were impacted by the FSFP plan. Tuition expense for community schools, open enrollment out, STEM, scholarships, and EdChoice were no longer incurred as expenses starting in FY 2022. Many districts will see a decline in overall tuition cost from FY 2021 to FY 2022. In FY 2022 total tuition expense increased \$248,253. Note: FY 2021 and 2022 are actual. FY 2023 through FY 2027 are current forecast results.

YOY Change w/FSFP



In FY 2022, the first year of FSFP, state revenue (blue bars) decreases -\$974,705. Assuming, as presented in the bar chart above, that the YOY change is all the result of FSFP, then the district is expected to experience a net favorable impact of \$1,168,887 in FY 2022 (gray bars) and is impacted by the district's phase-in of the new formula. The favorability/unfavorability analysis continues into FY 2023 through FY 2027 as represented by the gray bars. Note: Tuition is comprised of the USAS codes commonly recognized for use with community school, and other scholarships.

Ohio's Fair School Funding Plan - Transitional Aid "Guarantee Analysis"

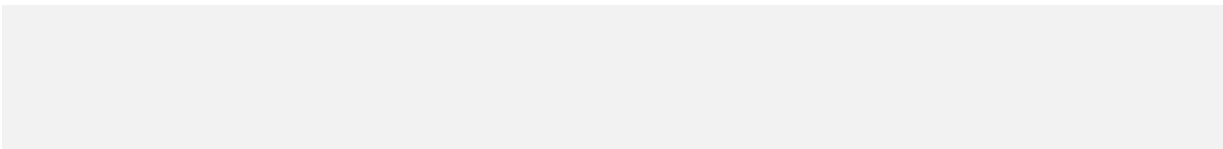
	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
FY 2020 Base Transitional Aid Guarantee	\$1,353,385	\$1,983,363	\$2,639,303	\$3,215,157	\$3,851,262
Calculated Formula Phased In	(\$606,410)	(\$816,040)	(\$1,079,490)	(\$1,184,519)	(\$1,410,621)
FY 2020 Guarantee as % of Calculated Formula	-223.2%	-243.0%	-244.5%	-271.4%	-273.0%
State Base Cost Per Pupil Funding	\$365	\$379	\$379	\$393	\$393
Memo Only: Guarantee Reflected as Student Count	3,707	5,234	6,967	8,172	9,798

Note: Concept only, if students were added PP Funding would change.

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
FY 2021 Base Supplemental Transitional Guarantee	\$0	\$0	\$0	\$0	\$0
Calculated Formula Phased In	(\$606,410)	(\$816,040)	(\$1,079,490)	(\$1,184,519)	(\$1,410,621)
FY 2021 Guarantee as % of Calculated Formula	-	-	-	-	-
State Base Cost Per Pupil Funding	\$365	\$379	\$379	\$393	\$393
Memo Only: Guarantee Reflected as Student Count	-	-	-	-	-

Note: Concept only, if students were added PP Funding would change.

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Transportation Guarantee	\$0	\$0	\$0	\$0	\$0
Open Enrollment Reduction to FY 2020 Guarantee	\$0	\$0	\$0	\$0	\$0



District Educated Enrollment

