

Southwest Licking Local School District
Fiscal Year 2022
Month Ended: April 30, 2022
General Fund Only

Financial Summary

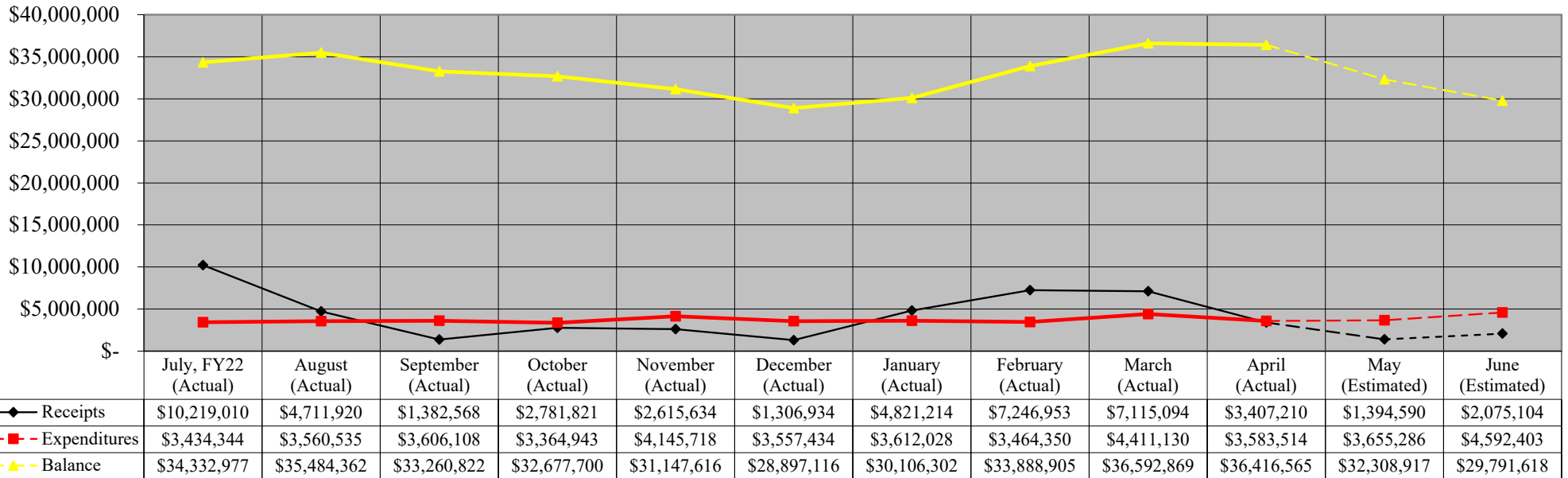
	April		Fiscal Year-To-Date (07/01/21 - 04/30/22)	
	Estimated	Actual	Estimated	Actual
Beginning Balance	\$ 36,592,869	\$ 36,592,869	\$ 27,548,311	\$ 27,548,311
Plus Total Receipts:	\$ 3,407,210	\$ 3,407,210	\$ 45,608,358	\$ 45,608,358
Subtotal	\$ 40,000,079	\$ 40,000,079	\$ 73,156,669	\$ 73,156,669
Less Total Expenditures:	\$ 3,583,514	\$ 3,583,514	\$ 36,740,104	\$ 36,740,104
Ending Balance	\$ 36,416,565	\$ 36,416,565	\$ 36,416,565	\$ 36,416,565

Financial Breakdown

	April			Fiscal Year-To-Date (07/01/21 - 04/30/22)			Y-T-D % + / (-) Estimated	Prior Fiscal Year-To-Date (07/01/20 - 04/30/21)	
	Estimated	Actual	Difference	Estimated	Actual	Difference		Estimated	Actual
Beginning Balance	\$ 33,932,783	\$ 36,592,869	\$ 2,660,086	\$ 27,548,311	\$ 27,548,311	\$ -		\$ 20,960,332	
Receipts:									
Property Taxes	\$ -	\$ -	\$ -	\$ 20,793,485	\$ 20,898,139	\$ 104,654		\$ 17,454,679	
Income Tax	\$ 1,539,352	\$ 2,024,808	\$ 485,456	\$ 7,213,356	\$ 7,748,084	\$ 534,728		\$ 6,718,362	
State Sources	\$ 2,610,783	\$ 1,291,774	\$ (1,319,009)	\$ 15,759,352	\$ 15,629,604	\$ (129,748)		\$ 16,071,348	
All Other #	\$ 93,351	\$ 90,628	\$ (2,723)	\$ 995,400	\$ 1,332,531	\$ 337,131		\$ 1,840,987	
Total Receipts:	\$ 4,243,486	\$ 3,407,210	\$ (836,276)	\$ 44,761,593	\$ 45,608,358	\$ 846,765	2%	\$ 42,085,375	
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...									
Expenditures:									
Staff and Benefits	\$ 3,065,941	\$ 3,004,134	\$ (61,807)	\$ 31,840,496	\$ 31,897,847	\$ 57,351		\$ 28,937,978	
All Other *	\$ 540,715	\$ 579,380	\$ 38,665	\$ 5,899,795	\$ 4,842,257	\$ (1,057,538)		\$ 6,743,261	
Total Expenditures:	\$ 3,606,656	\$ 3,583,514	\$ (23,142)	\$ 37,740,291	\$ 36,740,104	\$ (1,000,187)	-3%	\$ 35,681,239	
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...									
Ending Balance	\$ 34,569,613	\$ 36,416,565	\$ 1,846,952	\$ 34,569,613	\$ 36,416,565	\$ 1,846,952		\$ 27,364,469	

Cash Flow Summary, FY 2022

Month Ended: April 30, 2022



April:

- 1.) The final income tax settlement was 31.5% higher than estimated, year-to-date income tax receipts were 7.4% higher than estimates for FY 2022. State sources were lower than expected as the school district did not receive the Homestead & Rollback for Licking County from ODE. No other significant changes in receipts were noted.
- 2.) Significant expenditures for for the month include: LACA Student and fiscal services - \$72,372, ESC deduction - \$59,976, Electric - \$47,917, Certified substitutes - \$41,543 (YTD FY22 - \$317,333, YTD FY21 - \$118,163), Income tax administrative fee - \$30,372, Fuel - \$27,885, Special education - \$25,983, Math instructional supplies \$25,427, College credit plus - \$22,198, Classified substitutes - \$17,268 (YTD FY22 - \$156,974, YTD FY21 - \$124,548), Natural gas - \$15,837, Legal fees - \$13,342, and Data processing fees - \$10,530.

May (A Look Ahead):

- 1.) Income tax receipts will decrease because the final settlement for FY 2022 was received in April. The school district should receive Homestead & Rollback settlement for Licking County from ODE that were expected in April. No other significant changes in receipts are expected.
- 2.) No significant changes in expenditures are expected.