

Southwest Licking Local School District
Fiscal Year 2022
Month Ended: May 31, 2022
General Fund Only

Financial Summary

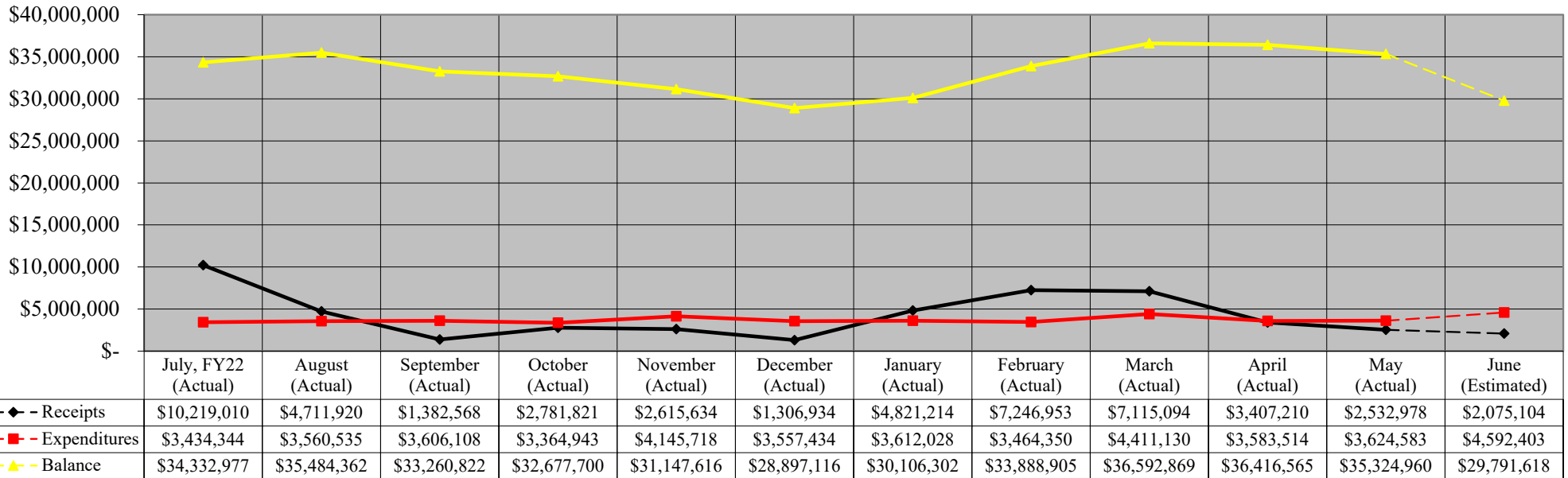
	May Actual	Fiscal Year-To-Date (07/01/21 - 05/31/22) Actual
Beginning Balance	\$ 36,416,565	\$ 27,548,311
Plus Total Receipts:	\$ 2,532,978	\$ 48,141,336
Subtotal	\$ 38,949,543	\$ 75,689,647
Less Total Expenditures:	\$ 3,624,583	\$ 40,364,687
Ending Balance	<u>\$ 35,324,960</u>	<u>\$ 35,324,960</u>

Financial Breakdown

	May			Fiscal Year-To-Date (07/01/21 - 05/31/22)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/20 - 05/31/21)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 34,569,613	\$ 36,416,565	\$ 1,846,952	\$ 27,548,311	\$ 27,548,311	\$ -		\$ 20,960,332
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 20,793,485	\$ 20,898,139	\$ 104,654		\$ 17,454,679
Income Tax	\$ -	\$ -	\$ -	\$ 7,213,356	\$ 7,748,084	\$ 534,728		\$ 6,718,362
State Sources	\$ 1,246,895	\$ 2,415,852	\$ 1,168,957	\$ 17,006,247	\$ 18,045,456	\$ 1,039,209		\$ 18,297,993
All Other #	\$ 147,695	\$ 117,126	\$ (30,569)	\$ 1,143,095	\$ 1,449,657	\$ 306,562		\$ 1,914,659
Total Receipts:	<u>\$ 1,394,590</u>	<u>\$ 2,532,978</u>	<u>\$ 1,138,388</u>	<u>\$ 46,156,183</u>	<u>\$ 48,141,336</u>	<u>\$ 1,985,153</u>	4%	<u>\$ 44,385,693</u>
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 3,065,941	\$ 3,052,988	\$ (12,953)	\$ 34,906,437	\$ 34,950,835	\$ 44,398		\$ 31,676,573
All Other *	\$ 589,345	\$ 571,595	\$ (17,750)	\$ 6,489,140	\$ 5,413,852	\$ (1,075,288)		\$ 7,210,017
Total Expenditures:	<u>\$ 3,655,286</u>	<u>\$ 3,624,583</u>	<u>\$ (30,703)</u>	<u>\$ 41,395,577</u>	<u>\$ 40,364,687</u>	<u>\$ (1,030,890)</u>	-2%	<u>\$ 38,886,590</u>
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	<u>\$ 32,308,917</u>	<u>\$ 35,324,960</u>	<u>\$ 3,016,043</u>	<u>\$ 32,308,917</u>	<u>\$ 35,324,960</u>	<u>\$ 3,016,043</u>		<u>\$ 26,459,435</u>

Cash Flow Summary, FY 2022

Month Ended: May 31, 2022



May:

- 1.) The school district received the Homestead & Rollback for Licking County from ODE that was expected in April. No other significant changes in receipts were noted.
- 2.) Significant expenditures for the month include: Special Education - \$126,393, Certificated substitutes - \$64,964 (YTD FY22 - \$382,297, YTD FY21 - \$142,473), Fuel - \$65,460, ESC deduction - \$62,508, Electric - \$44,774, Classified substitutes - \$24,054 (YTD FY22 - \$181,028, YTD FY21 - \$149,244), College credit plus - \$22,198, Legal - \$17,374, Middle school heating and cooling repairs - \$11,479, and Natural Gas - \$10,437.

June (A Look Ahead):

- 1.) No significant changes in receipts are expected.
- 2.) No significant changes in expenditures are expected.