

Southwest Licking Local School District
Fiscal Year 2022
Month Ended: March 31, 2022
General Fund Only

Financial Summary

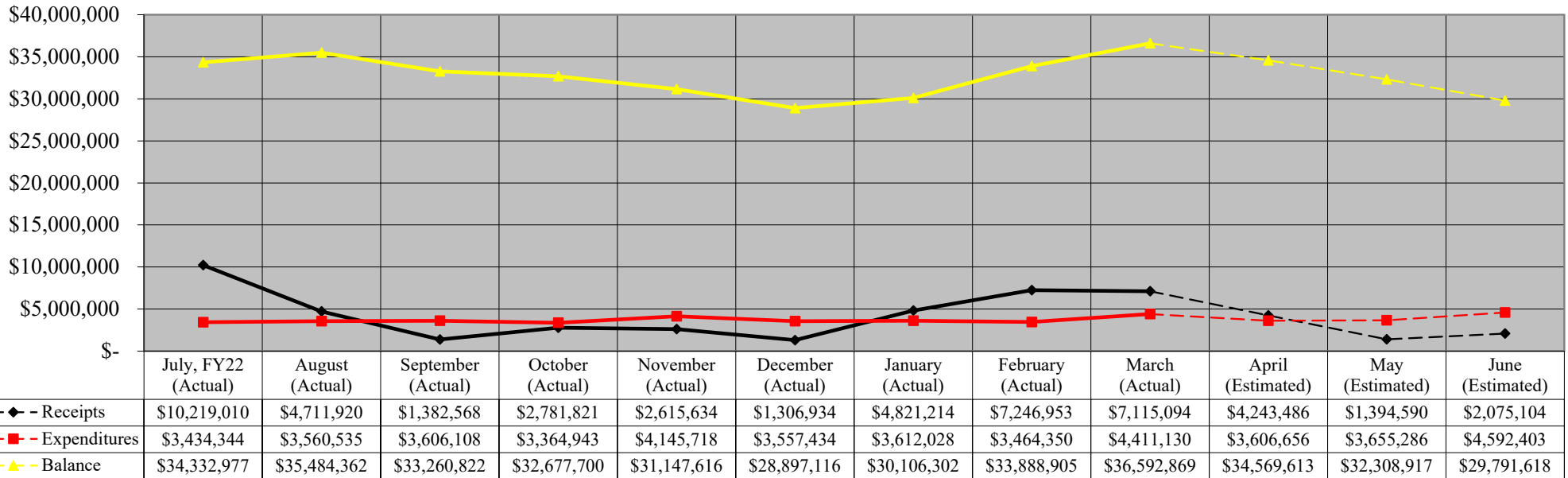
	March		Fiscal Year-To-Date (07/01/21 - 03/31/22)	
	Actual		Actual	
Beginning Balance	\$ 33,888,905		\$ 27,548,311	
Plus Total Receipts:	\$ 7,115,094		\$ 42,201,148	
Subtotal	\$ 41,003,999		\$ 69,749,459	
Less Total Expenditures:	\$ 4,411,130		\$ 33,156,590	
Ending Balance	\$ 36,592,869		\$ 36,592,869	

Financial Breakdown

	March			Fiscal Year-To-Date (07/01/21 - 03/31/22)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/20 - 03/31/21)	
	Estimated	Actual	Difference	Estimated	Actual	Difference		Estimated	Actual
Beginning Balance	\$ 31,839,732	\$ 33,888,905	\$ 2,049,173	\$ 27,548,311	\$ 27,548,311	\$ -		\$ 20,960,332	
Receipts:									
Property Taxes	\$ 5,107,641	\$ 5,441,630	\$ 333,989	\$ 20,793,485	\$ 20,898,139	\$ 104,654		\$ 17,454,679	
Income Tax	\$ -	\$ -	\$ -	\$ 5,674,004	\$ 5,723,276	\$ 49,272		\$ 5,086,393	
State Sources	\$ 1,270,594	\$ 1,307,496	\$ 36,902	\$ 13,148,569	\$ 14,337,830	\$ 1,189,261		\$ 14,610,607	
All Other	\$ 168,295	\$ 365,968	\$ 197,673	\$ 902,049	\$ 1,241,903	\$ 339,854		\$ 1,568,750	
Total Receipts:	\$ 6,546,530	\$ 7,115,094	\$ 568,564	\$ 40,518,107	\$ 42,201,148	\$ 1,683,041	4%	\$ 38,720,430	
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...									
Expenditures:									
Staff and Benefits	\$ 3,785,009	\$ 3,770,586	\$ (14,423)	\$ 28,774,555	\$ 28,893,713	\$ 119,158		\$ 26,119,192	
All Other *	\$ 668,470	\$ 640,544	\$ (27,926)	\$ 5,359,080	\$ 4,262,877	\$ (1,096,203)		\$ 6,158,652	
Total Expenditures:	\$ 4,453,479	\$ 4,411,130	\$ (42,349)	\$ 34,133,635	\$ 33,156,590	\$ (977,045)	-3%	\$ 32,277,844	
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...									
Ending Balance	\$ 33,932,783	\$ 36,592,869	\$ 2,660,086	\$ 33,932,783	\$ 36,592,869	\$ 2,660,086		\$ 27,402,917	

Cash Flow Summary, FY 2022

Month Ended: March 31, 2022



March:

1.) No significant changes in receipts were noted.

2.) Significant expenditures for the month include: County property tax administration fees - \$161,407, Certificated substitutes - \$68,983 (FY22 YTD - \$275,790, FY21 YTD - \$98,411), Electric - \$60,320, ESC deduction - \$59,976, Fuel - \$52,291, Natural gas - \$23,240, College credit plus deduction - \$22,198, Special Education - \$20,764, Resource officer - \$19,029, Classified substitutes - \$18,456 (FY22 YTD - \$139,706, FY21 YTD - \$110,227), Frontline attendance software - \$11,782, and Board Docs - \$10,600.

April (A Look Ahead):

1.) Property tax receipts will decrease because the school district received all property tax settlements in March. Income tax receipts will increase because the settlement for the first quarter 2022 is expected to be received by the school district. The April income tax settlement will be the final income tax settlement for FY 2022. No other significant changes in receipts are expected.

2.) Staff and benefits expenditures will be lower as there are two pay dates instead of three for the certificated staff. No other significant changes in expenditures are expected.