

Southwest Licking Local School District
Fiscal Year 2023
Month Ended: September 30, 2022
General Fund Only

Financial Summary

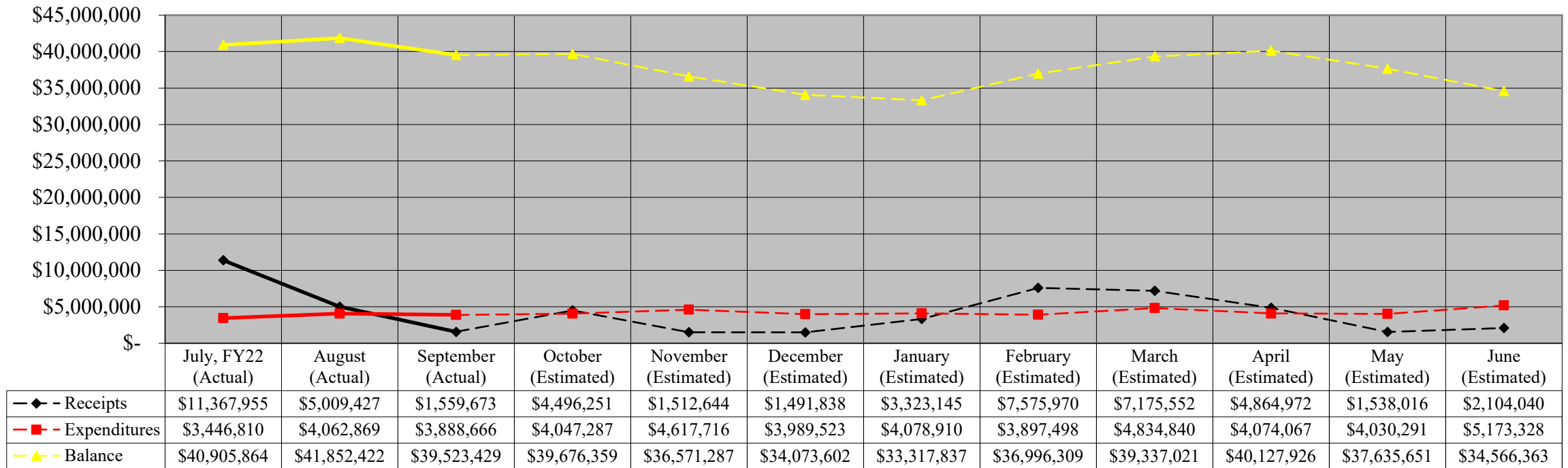
	September		Fiscal Year-To-Date (07/01/22 - 09/30/22)	
	Actual		Actual	
Beginning Balance	\$ 41,852,422		\$ 32,984,719	
Plus Total Receipts:	\$ 1,559,673		\$ 17,937,055	
Subtotal	\$ 43,412,095		\$ 50,921,774	
Less Total Expenditures:	\$ 3,888,666		\$ 11,398,345	
Ending Balance	\$ 39,523,429		\$ 39,523,429	

Financial Breakdown

	September			Fiscal Year-To-Date (07/01/22 - 09/30/22)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/21 - 09/30/21)	
	Estimated	Actual	Difference	Estimated	Actual	Difference		Estimated	Actual
Beginning Balance	\$ 41,852,422	\$ 41,852,422	\$ -	\$ 32,984,719	\$ 32,984,719	\$ -		\$ 27,548,311	
Receipts:									
Property Taxes	\$ -	\$ -	\$ -	\$ 9,790,982	\$ 9,790,982	\$ -		\$ 9,438,929	
Income Tax	\$ -	\$ -	\$ -	\$ 3,168,821	\$ 3,168,821	\$ -		\$ 2,537,013	
State Sources	\$ 1,429,366	\$ 1,452,856	\$ 23,490	\$ 4,335,343	\$ 4,358,833	\$ 23,490		\$ 4,057,131	
All Other #	\$ 144,657	\$ 106,817	\$ (37,840)	\$ 656,259	\$ 618,419	\$ (37,840)		\$ 280,425	
Total Receipts:	\$ 1,574,023	\$ 1,559,673	\$ (14,350)	\$ 17,951,405	\$ 17,937,055	\$ (14,350)	0%	\$ 16,313,498	
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...									
Expenditures:									
Staff and Benefits	\$ 3,265,060	\$ 3,313,602	\$ 48,542	\$ 9,342,085	\$ 9,390,627	\$ 48,542		\$ 8,890,644	
All Other *	\$ 933,990	\$ 575,064	\$ (358,926)	\$ 2,366,644	\$ 2,007,718	\$ (358,926)		\$ 1,710,343	
Total Expenditures:	\$ 4,199,050	\$ 3,888,666	\$ (310,384)	\$ 11,708,729	\$ 11,398,345	\$ (310,384)	-3%	\$ 10,600,987	
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...									
Ending Balance	\$ 39,227,395	\$ 39,523,429	\$ 296,034	\$ 39,227,395	\$ 39,523,429	\$ 296,034		\$ 33,260,822	

Cash Flow Summary, FY 2023

Month Ended: September 30, 2022



September:

- 1.) No significant changes in receipts were noted.
- 2.) All other expenditures were lower than estimated due to timing of payments. No other significant change in expenditures were noted. Significant expenditures for the month include: SERS surcharge/true-up - \$80,526, ESC school deduction - \$78,065, LACA - \$66,949, Electric - \$62,665, Fuel - \$32,980, Legal fees - \$26,191, Certified substitutes - \$36,189 (YTD FY 2023 - \$36,726, YTD FY 2022 - \$16,908) and Classified substitutes - \$12,357 (YTD FY 2023 - \$20,147, YTD FY 2022 - \$13,733).

October (A Look Ahead):

- 1.) Income tax receipts will increase because the third quarter ended in September and settlements are received from the Ohio Department of Taxation the month following the close of a quarter. No other significant changes in receipts are expected.
- 2.) No significant changes in expenditures are expected.