

Southwest Licking Local School District
Fiscal Year 2023
Month Ended: August 31, 2022
General Fund Only

Financial Summary

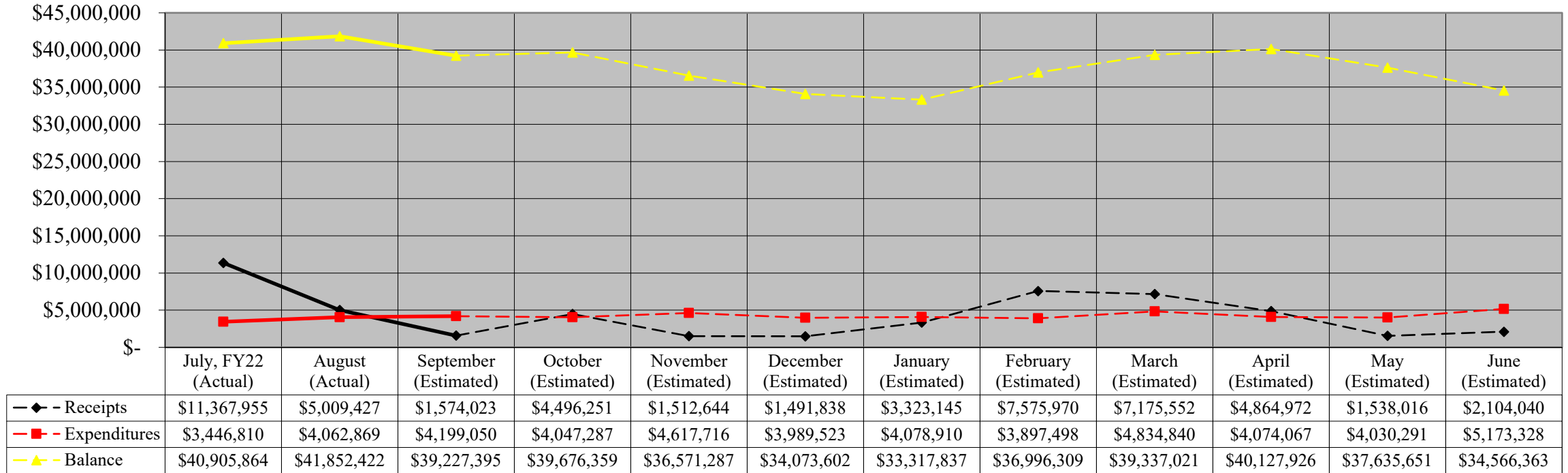
	August Actual	Fiscal Year-To-Date (07/01/22 - 08/31/22) Actual
Beginning Balance	\$ 40,905,864	\$ 32,984,719
Plus Total Receipts:	\$ 5,009,427	\$ 16,377,382
Subtotal	\$ 45,915,291	\$ 49,362,101
Less Total Expenditures:	\$ 4,062,869	\$ 7,509,679
Ending Balance	\$ 41,852,422	\$ 41,852,422

Financial Breakdown

	August			Fiscal Year-To-Date (07/01/22 - 08/31/22)			Y-T-D % + / (-) Estimated	Prior Fiscal Year-To-Date (07/01/21 - 08/31/21)	
	Estimated	Actual	Difference	Estimated	Actual	Difference		Estimated	Actual
Beginning Balance	\$ 40,905,864	\$ 40,905,864	\$ -	\$ 32,984,719	\$ 32,984,719	\$ -		\$ 27,548,311	
Receipts:									
Property Taxes	\$ 3,046,222	\$ 3,046,222	\$ -	\$ 9,790,982	\$ 9,790,982	\$ -		\$ 9,438,929	
Income Tax	\$ -	\$ -	\$ -	\$ 3,168,821	\$ 3,168,821	\$ -		\$ 2,537,013	
State Sources	\$ 1,528,132	\$ 1,528,132	\$ -	\$ 2,905,977	\$ 2,905,977	\$ -		\$ 2,785,001	
All Other #	\$ 435,073	\$ 435,073	\$ -	\$ 511,602	\$ 511,602	\$ -		\$ 169,987	
Total Receipts:	\$ 5,009,427	\$ 5,009,427	\$ -	\$ 16,377,382	\$ 16,377,382	\$ -	0%	\$ 14,930,930	
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...									
Expenditures:									
Staff and Benefits	\$ 3,104,389	\$ 3,104,389	\$ -	\$ 6,077,025	\$ 6,077,025	\$ -		\$ 5,732,479	
All Other *	\$ 958,480	\$ 958,480	\$ -	\$ 1,432,654	\$ 1,432,654	\$ -		\$ 1,262,400	
Total Expenditures:	\$ 4,062,869	\$ 4,062,869	\$ -	\$ 7,509,679	\$ 7,509,679	\$ -	0%	\$ 6,994,879	
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...									
Ending Balance	\$ 41,852,422	\$ 41,852,422	\$ -	\$ 41,852,422	\$ 41,852,422	\$ -		\$ 35,484,362	

Cash Flow Summary, FY 2023

Month Ended: August 31, 2022



August:

- 1.) Real estate and public utility property taxes receipts received in July and August were 3.7% higher than last year. No other significant change in receipts were noted.
- 2.) Significant expenditures for the month include: Tuition - \$150,660, County auditor property tax admin fees - \$137,900, ESC deduction - \$65,382, Electric - \$58,892, Athletic Trainer/Sports Performance - \$45,000, Preschool Cabinets/Shelves - \$34,000, Fuel - \$27,389, Final Forms - \$23,873, Textbooks - \$22,927, Website - \$20,615, and Classified substitutes - \$3,681 (YTD FY 2023 - \$7,790 YTD FY 2022 - \$7,554).

September (A Look Ahead):

- 1.) Property tax receipts will decrease because the property tax settlements have been received. No other significant changes in receipts are expected.
- 2.) No significant changes in expenditures are expected.